

FOR IMMEDIATE RELEASE

Notice of Transfer of EF2 (Electro Fine Forming) Business through Share Transfer

Tokyo, March 27, 2026—Maxell, Ltd. (TSE: 6810, hereinafter “the Company”) announced that the Board of Directors held today resolved to transfer the EF2 (Electro Fine Forming) business, which is part of the businesses of the Optics & Systems Division (hereinafter “the Business”), to SONOCOM CO., LTD. (hereinafter “SONOCOM”) (“the Transfer”). The Company has entered into the share purchase agreement with SONOCOM as detailed below.

1. Reason and method of the Transfer

Under the Mid-term Management Plan MEX26, the Company is implementing business portfolio reform where it applies business distinction to the existing businesses from the perspective of growth potential and profitability, shifting resources to growth businesses while accelerating the commercialization of new businesses.

In this context, the Company judged that transferring the Business to SONOCOM would further develop the Business and accelerate the business portfolio reform of the Company and decided to proceed with the Transfer.

In carrying out the Transfer, the Company will first establish a new company (wholly owned subsidiary) and transfer the Business to the new company through a company split (absorption-type company split). Thereafter, SONOCOM will acquire 100% of the shares of the new company, and the Business will thereby be transferred to SONOCOM.

The Company will announce the details of the company split once they are confirmed.

2. Overview of the Business

(1) Description of the Business to be transferred

EF2 (Electro Fine Forming) business operated by the Optics & Systems Division of the Company

(2) Operating result of the Business to be transferred (Fiscal year ended March 31, 2025)

Net sales: 2,175 million yen

(3) Items and amounts of assets and liabilities relating to the Business to be transferred

Assets		Liabilities	
Item	Amount	Item	Amount
Current assets	546 million yen	Current liabilities	395 million yen
Non-current assets	875 million yen	Non-current liabilities	100 million yen
Total assets	1,421 million yen	Total liabilities	495 million yen

3. Profile of the new company to be established for the Transfer

(1) Name	Noah Co., Ltd.
(2) Address	4680 Ikata, Fukuchi-machi, Tagawa-gun, Fukuoka, Japan
(3) Representative	Toshio Kunimasu, President
(4) Description of Business	Production and sales of Electro Fine Forming products
(5) Capital	10 million yen
(6) Date of establishment	Early April 2026 (scheduled)
(7) Number of shares to be issued	1 share
(8) End of fiscal year	March 31
(9) Major shareholder and holding ratio	The Company 100%

4. Profile of the transferee (as of March 31, 2025)

(1) Name	SONOCOM CO., LTD.	
(2) Address	15-10, Meguro-honcho 2-chome, Meguro-ku, Tokyo, Japan	
(3) Representative	Kiyohiro Takagi, President	
(4) Description of Business	Manufacture and sale of screen printing plates. Sale of screen printing materials and equipment.	
(5) Capital	926 million yen	
(6) Date of establishment	December 21, 1962	
(7) Net Assets	8,911 million yen	
(8) Total Assets	9,526 million yen	
(9) Major shareholders and holding ratio (Ratio against total number of shares issued excluding treasury shares.)	Toshio Sono	19.60%
	Yugen Kaisha KSC	14.91%
	Koichi Sono	12.41%
	INTERACTIVE BROKERS LLC	7.00%
	SONOCOM Employee Shareholding Association	2.97%
(10) Relationship with the Company	Capital relation	There are no applicable matters.
	Human relation	There are no applicable matters.
	Business relation	There is business relation in which the Company sells its products to the transferee.
	Applicable status to related party	There are no applicable matters.

5. Number of shares to be transferred, transfer price, and number of shares held before and after transfer

(1) Number of shares held before transfer	1 share
(2) Number of shares to be transferred	1 share
(3) Transfer price*	930 million yen
(4) Number of shares held after transfer	0 share

* The transfer price may be subject to adjustment based on the working capital, including current assets and liabilities, as of the transfer date.

6. Schedule of the Transfer

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| (1) | Board of Directors' resolution | March 27, 2026 |
| (2) | Conclusion of share purchase agreement | March 27, 2026 |
| (3) | Effective date of share transfer | In July 2026 (scheduled) |

7. Future forecast

The impact of the Transfer on the Company's consolidated business performance for the fiscal year ending March 2026 is expected to be minimal.

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