

FOR IMMEDIATE RELEASE

Notice of Execution of Loan Agreement with Financial Covenants

Tokyo, March 11, 2026—Maxell, Ltd. (TSE: 6810, hereinafter “the Company”) announced that the Board of Directors held today resolved to execute a loan agreement with financial covenants as detailed below.

1. Reason for the execution of the loan agreement with financial covenants

The loan agreement will be executed for the purpose of allocating the funds to growth investments aligned with the medium-term management plan.

2. Overview of the loan agreement

(1) Execution date of the loan agreement	March 16, 2026 (scheduled)
(2) Profile of the counterparty	City Banks and Regional Bank
(3) Principal amount of the loan	10 billion yen
(4) Maturity date	March 19, 2031 and March 20, 2034
(5) Details of the collateral	Not applicable.

3. Overview of the financial covenants attached to the loan agreement

- To maintain, as of the end of each fiscal year, the amount of net assets in the consolidated balance sheet at no less than 75% of the greater of (i) the amount of net assets in the consolidated balance sheet as of the end of the immediately preceding fiscal year and (ii) the amount of net assets in the consolidated balance sheet as of the end of the fiscal year ended March 2025.
- With respect to the ordinary profit or loss shown in the consolidated statements of income for each fiscal year, the Company shall not incur ordinary losses for two consecutive fiscal years.

4. Future Forecast

The impact of the execution of the agreement on the consolidated business performance of the Company for the fiscal year ending March 31, 2026 is expected to be minimal. The Company will promptly disclose any matters that are required to be disclosed in the future.

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