

**FOR IMMEDIATE RELEASE**

**Notice of Execution of Loan Agreement with Financial Covenants**

Tokyo, February 13, 2026—Maxell, Ltd. (TSE: 6810, hereinafter “the Company”) announced that the Board of Directors held today resolved to execute a loan agreement with financial covenants as detailed below.

**1. Reason for the execution of the loan agreement with financial covenants**

The loan agreement will be executed for the purpose of securing operating funds.

**2. Overview of the loan agreement**

(1) Execution date of the loan agreement	February 17, 2026 (scheduled)
(2) Profile of the counterparty	Regional Banks, Second-tier Regional Banks, and Cooperative Financial Institutions
(3) Principal amount of the loan	10 billion yen
(4) Maturity date	February 20, 2031 and February 20, 2036
(5) Details of the collateral	Not applicable.

**3. Overview of the financial covenants attached to the loan agreement**

- To maintain, as of the end of each fiscal year, the amount of net assets in the consolidated balance sheet at no less than 75% of the greater of (i) the amount of net assets in the consolidated balance sheet as of the end of the immediately preceding fiscal year and (ii) the amount of net assets in the consolidated balance sheet as of the end of the fiscal year ended March 2025.
- With respect to the ordinary profit or loss shown in the consolidated statements of income for each fiscal year, the Company shall not incur ordinary losses for two consecutive fiscal years.

#### **4. Future Forecast**

The impact of the execution of the agreement on the consolidated business performance of the Company for the fiscal year ending March 31, 2026 is expected to be minimal. The Company will promptly disclose any matters that are required to be disclosed in the future.

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