FOR IMMEDIATE RELEASE

Notice on Results and Completion of Share Buyback through Off-Auction Own Share Buyback System (ToSTNeT-3)

(Share Buyback pursuant to resolution of the Board of Directors subject to the provisions of Articles of Incorporation and of Article 459, Paragraph 1 of Japan's Companies Act through Off-Auction Own Share Buyback System (ToSTNeT-3))

Tokyo, November 19, 2025 --- Maxell, Ltd. (TSE: 6810, hereinafter "the Company") announced the results of the share buyback pursuant to resolution of the Board of Directors subject to the provisions of Articles of Incorporation and of Article 459, Paragraph 1 of Japan's Companies Act resolved at the Board of Directors on November 18, 2025 as follows.
This brings to the completion of the share buyback.

1. Reason for Share Buyback

In the "Mid-Term Management Plan MEX26" announced in June 2024, the Company is promoting portfolio reform through distinction of existing businesses, and steadily strengthening sales and management foundations. Additionally, through continuous shareholder return measures, the Company is aiming to maximize capital efficiency by controlling its shareholders' equity, with the total payout ratio of over 100% as a guide during the MEX26 period.
While the Company was considering share buybacks to further enhance shareholder returns, the Company received a notice from one of the shareholders indicating its intention to sell the common shares of the Company held by that shareholder. Considering the potential impact on the market price of the Company's stock that could result from the simultaneous release of these shares into the market, the Company has determined that acquiring these shares as treasury shares will not only help avoid market disruption but also contribute to shareholder returns which is positioned as an important management effort of the Company.

2. Details related to Share Buyback

(1)	Type of shares bought	Common stock
(2)	Total number of shares bought	6,292,200 shares
(3)	Total amount of shares bought	13,232,496,600 yen
(4)	Date of buyback	November 19, 2025 (Contractual basis)
(5)	Method of buyback	Buyback through Tokyo Stock Exchange’s off-auction own share buyback system (ToSTNeT-3)

(Reference)

Resolution contents of Share Buyback at the Board of Directors on November 18, 2025

(1)	Type of shares to be bought	Common stock
(2)	Total number of shares to be bought	6,867,000 shares (upper limit) (15.9% of total issued shares outstanding, excluding treasury shares)
(3)	Total amount of shares to be bought	14.5 billion yen (upper limit)
(4)	Period for buyback	November 19, 2025
(5)	Method of buyback	Buyback through Tokyo Stock Exchange’s off-auction own share buyback system (ToSTNeT-3)

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