

FOR IMMEDIATE RELEASE

Notice of difference between non-consolidated financial results of the fiscal year ended March 31, 2021 and the results of the previous fiscal year

Tokyo, April 28, 2021 — Maxell Holdings, Ltd. (TSE: 6810, hereinafter “the Company”) today announced difference between non-consolidated financial results of the fiscal year ended March 31, 2021 and the results of the fiscal year ended March 31, 2020 as follows.

1. Difference between non-consolidated financial results of the fiscal year ended March 31, 2021 and the results of the fiscal year ended March 31, 2020 (April 1, 2020 through March 31, 2021)

	Operating revenue	Operating profit	Ordinary profit	Net profit	Net profit per share
	(Million yen)	(Million yen)	(Million yen)	(Million yen)	(yen)
Results of the fiscal year ended March 2020 (A)	5,526	2,284	2,379	(4,087)	(79.98)
Results of the fiscal year ended March 2021 (B)	5,056	2,151	1,414	(160)	(3.24)
Variance (C)=(B)-(A)	(470)	(133)	(965)	3,927	
% of change (C)/(A)	(8.5)	(5.8)	(40.6)	-	

2. Reason of difference between non-consolidated financial results of the fiscal year ended March 31, 2021 and the results of the fiscal year ended March 31, 2020

Among the differences between the results of the fiscal ended March 31, 2021 and of the previous year, Ordinary profit decreased by 965 million yen, mainly due to allowance for doubtful accounts amounted 876 million yen for the Company’s consolidated subsidiary, Maxell Izumi Co., Ltd.

On the other hand, for Net profit, the result of the previous year was loss of 4,087 million yen due to extraordinary loss amounted 6,087 million yen including evaluation losses of shares of affiliated company as well as provision of allowance for doubtful accounts for affiliated company. However, regarding the result of the fiscal year ended March 31, 2021, although there was extraordinary loss amounted 6,174 million yen including evaluation loss of shares of affiliated company for the shares of Maxell Izumi Co., Ltd. owned by the Company amounted 5,335 million yen as well as impairment loss for non-current assets of the Company amounted 822 million yen, due to the extraordinary income amounted 6,473 million yen including transfer gains of non-current asset amounted 6,436 million yen announced in “Announcement about transfer of non-current assets and recognition on extraordinary income” on February 25, 2021, Net profit increased by 3,927 million yen.

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