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Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

May 7, 2026

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 Securities code 6809 URL <https://www.toa-global.com/ja>
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Date of general shareholders' meeting (as planned) June 25, 2026 Dividend payable date (as planned) June 26, 2026
 Annual securities report filing date (as planned) June 23, 2026
 Supplemental material of annual results : Yes
 Convening briefing of annual results : Yes for institutional investors

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	55,386	9.4	4,656	29.7	5,236	33.5	3,313	39.9
March 31, 2025	50,626	3.7	3,591	18.6	3,922	5.7	2,367	18.5

Note: Comprehensive income For the fiscal year ended March 31, 2026 4,139 Millions of yen [(14.3)%] For the fiscal year ended March 31, 2025 4,830 Millions of yen [13.6%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
March 31, 2026	Yen 105.89	Yen —	% 6.1	% 7.2	% 8.4
March 31, 2025	78.75	—	4.9	5.9	7.1

Reference: Investment profit (loss) on equity method For the fiscal year ended March 31, 2026 1 Millions of yen For the fiscal year ended March 31, 2025 (7) Millions of yen

Note: During the current fiscal year, we finalized the provisional accounting treatment related to business combinations. The figures for the fiscal year ended March 31, 2025 reflect the details of the finalized provisional accounting treatment.

(2) Consolidated financial position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
March 31, 2026	Millions of yen 76,774	Millions of yen 61,572	% 76.0	Yen 1,680.92
March 31, 2025	68,661	52,589	72.1	1,646.57

Reference: Owner's equity As of March 31, 2026 58,321 Millions of yen As of March 31, 2025 49,512 Millions of yen

Note: During the current fiscal year, we finalized the provisional accounting treatment related to business combinations. The figures for the fiscal year ended March 31, 2025 reflect the details of the finalized provisional accounting treatment.

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and equivalents, end of period
March 31, 2026	Millions of yen 5,882	Millions of yen 1,063	Millions of yen 2,756	Millions of yen 25,992
March 31, 2025	5,619	(2,403)	(2,085)	15,951

2. Cash dividends

	Dividend per share					Total dividend paid	Payout ratio (consolidated)	Ratio of total amount of dividends to net assets (consolidated)
	First quarter	Second quarter	Third quarter	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	20.00	—	20.00	40.00	1,202	50.8	2.6
Fiscal year ended March 31, 2026	—	40.00	—	50.00	90.00	2,938	85.0	5.4
Fiscal year ending March 31, 2027 (Forecast)	—	40.00	—	45.00	85.00		86.7	

Breakdown of the dividends for the fiscal year ended March 31, 2025: Stable dividend ¥40

Dividends for the fiscal year ending March 31, 2026 : Stable dividend ¥85 , Performance-linked dividend ¥5

Dividends for the fiscal year ending March 31, 2027 (Forecast) : Stable dividend ¥85

3. Consolidated financial forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	56,500	2.0	4,700	0.9	5,100	(2.6)	3,400	2.6	97.99

* Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : None

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(3) Number of issued shares (common shares)

① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

As of March 31, 2026	34,736,635shares	As of March 31, 2025	34,136,635shares
As of March 31, 2026	40,734shares	As of March 31, 2025	4,066,689shares
Fiscal year ended March 31, 2026	31,287,395shares	Fiscal year ended March 31, 2025	30,065,487shares

② Number of treasury stock at the end of fiscal year

③ Average number of shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	37,814	5.0	2,681	33.4	4,103	43.0	3,311	41.1
March 31, 2025	36,009	9.0	2,010	95.5	2,869	24.1	2,346	24.6

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	105.85	—
March 31, 2025	78.04	—

(2) Non-consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	50,061	41,622	83.1	1,199.64
March 31, 2025	42,329	34,304	81.0	1,140.84

Reference:Owner's equity

As of March 31, 2026

41,622 Millions of yen

As of March 31, 2025

34,304 Millions of yen

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

- Forecasts presented herein are the current prospects based on information currently available and contain elements of uncertainty. Actual results may therefore differ from the above forecasts due to subsequent changes in the circumstances.
- The Company plans to hold a financial results briefing session for institutional investors (through a live video link) on May 27, 2026. The video and the materials distributed at the session are scheduled to be posted on our website promptly after the session.

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1.Consolidated Financial Statements and Significant Notes Thereto

(1)Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	18,966	27,393
Notes receivable - trade	1,601	1,385
Accounts receivable - trade	8,601	8,922
Contract assets	406	1,177
Merchandise and finished goods	8,696	9,374
Work in process	933	883
Raw materials and supplies	5,057	4,836
Other	1,073	1,008
Allowance for doubtful accounts	(87)	(55)
Total current assets	45,249	54,924
Non-current assets		
Property, plant and equipment		
Buildings and structures	11,390	11,597
Accumulated depreciation	(5,711)	(6,107)
Buildings and structures, net	5,679	5,489
Machinery, equipment and vehicles	2,632	2,678
Accumulated depreciation	(2,170)	(2,257)
Machinery, equipment and vehicles, net	462	421
Tools, furniture and fixtures	4,700	4,715
Accumulated depreciation	(4,088)	(4,188)
Tools, furniture and fixtures, net	612	527
Land	2,476	2,477
Leased assets	2,610	2,602
Accumulated depreciation	(1,421)	(1,470)
Leased assets, net	1,188	1,132
Construction in progress	166	55
Total property, plant and equipment	10,586	10,102
Intangible assets		
Goodwill	736	642
Software	1,302	1,174
Software in progress	17	7
Other	304	285
Total intangible assets	2,360	2,110
Investments and other assets		
Investment securities	9,004	7,402
Deferred tax assets	474	466
Retirement benefit asset	426	1,247
Other	559	519
Total investments and other assets	10,465	9,636
Total non-current assets	23,411	21,849
Total assets	68,661	76,774

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,953	3,894
Short-term borrowings	1,758	204
Lease liabilities	456	418
Income taxes payable	548	835
Provision for bonuses	223	269
Provision for product warranties	115	61
Other	2,907	4,027
Total current liabilities	9,964	9,711
Non-current liabilities		
Lease liabilities	767	752
Deferred tax liabilities	1,506	1,212
Retirement benefit liability	3,113	2,722
Other	719	802
Total non-current liabilities	6,107	5,490
Total liabilities	16,071	15,202
Net assets		
Shareholders' equity		
Share capital	5,279	5,728
Capital surplus	5,051	7,880
Retained earnings	34,028	35,536
Treasury shares	(3,666)	(36)
Total shareholders' equity	40,693	49,109
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,320	4,223
Foreign currency translation adjustment	3,663	4,428
Remeasurements of defined benefit plans	(165)	560
Total accumulated other comprehensive income	8,818	9,211
Non-controlling interests	3,077	3,251
Total net assets	52,589	61,572
Total liabilities and net assets	68,661	76,774

(2) Consolidated statement of income and consolidated statement of comprehensive income
(Consolidated statement of income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	50,626	55,386
Cost of sales	28,142	30,668
Gross profit	22,483	24,717
Selling, general and administrative expenses	18,892	20,061
Operating profit	3,591	4,656
Non-operating income		
Interest income	152	126
Dividend income	140	191
Foreign exchange gains	—	259
Insurance claim and dividend income	23	50
donations income	50	—
Share of profit of entities accounted for using equity method	—	1
Other	109	122
Total non-operating income	475	751
Non-operating expenses		
Interest expenses	83	68
Foreign exchange losses	38	—
Share of loss of entities accounted for using equity method	7	—
Loss from money transfer scam at foreign subsidiary	—	89
Other	13	13
Total non-operating expenses	144	171
Ordinary profit	3,922	5,236
Extraordinary losses		
Impairment losses	—	79
Total extraordinary losses	—	79
Profit before income taxes	3,922	5,157
Income taxes - current	1,168	1,547
Income taxes - deferred	(77)	(113)
Total income taxes	1,090	1,433
Profit	2,832	3,724
Profit attributable to non-controlling interests	464	411
Profit attributable to owners of parent	2,367	3,313

(Consolidated statement of comprehensive income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	2,832	3,724
Other comprehensive income		
Valuation difference on available-for-sale securities	513	(1,097)
Foreign currency translation adjustment	1,563	790
Share of other comprehensive income of entities accounted for using equity method	(0)	0
Remeasurements of defined benefit plans, net of tax	(79)	721
Total other comprehensive income	1,997	415
Comprehensive income	4,830	4,139
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,115	3,705
Comprehensive income attributable to non-controlling interests	714	433

(3) Consolidated statement of changes in net assets**For the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)**

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,279	5,048	32,863	(3,679)	39,512
Changes during period					
Issuance of new shares					
Dividends of surplus			(1,202)		(1,202)
Profit attributable to owners of parent			2,367		2,367
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		2		12	14
Net changes in items other than shareholders' equity					
Total changes during period	—	2	1,165	12	1,179
Balance at end of period	5,279	5,051	34,028	(3,666)	40,693

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	4,807	2,321	(58)	7,070	2,655	49,239
Changes during period						
Issuance of new shares						—
Dividends of surplus						(1,202)
Profit attributable to owners of parent						2,367
Purchase of treasury shares						(0)
Disposal of treasury shares						14
Net changes in items other than shareholders' equity	513	1,341	(107)	1,748	421	2,169
Total changes during period	513	1,341	(107)	1,748	421	3,349
Balance at end of period	5,320	3,663	(165)	8,818	3,077	52,589

For the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,279	5,051	34,028	(3,666)	40,693
Changes during period					
Issuance of new shares	448	448			897
Dividends of surplus			(1,805)		(1,805)
Profit attributable to owners of parent			3,313		3,313
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		2,380		3,630	6,011
Net changes in items other than shareholders' equity					
Total changes during period	448	2,829	1,507	3,630	8,416
Balance at end of period	5,728	7,880	35,536	(36)	49,109

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	5,320	3,663	(165)	8,818	3,077	52,589
Changes during period						
Issuance of new shares						897
Dividends of surplus						(1,805)
Profit attributable to owners of parent						3,313
Purchase of treasury shares						(0)
Disposal of treasury shares						6,011
Net changes in items other than shareholders' equity	(1,097)	764	725	392	173	566
Total changes during period	(1,097)	764	725	392	173	8,982
Balance at end of period	4,223	4,428	560	9,211	3,251	61,572

(4) Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	3,922	5,157
Depreciation	1,648	1,872
Impairment losses	—	79
Decrease (increase) in retirement benefit asset	(134)	(90)
Increase (decrease) in retirement benefit liability	100	(58)
Interest and dividend income	(293)	(317)
Foreign exchange losses (gains)	(86)	(74)
Share of loss (profit) of entities accounted for using equity method	7	(1)
Interest expenses	83	68
donations income	(50)	—
Decrease (increase) in trade receivables	199	(737)
Decrease (increase) in inventories	954	(106)
Increase (decrease) in trade payables	268	(42)
Increase (decrease) in accounts payable - other	(136)	337
Loss from money transfer scam at foreign subsidiary	—	89
Other, net	7	748
Subtotal	6,493	6,924
Interest and dividends received	283	323
Interest paid	(86)	(64)
Loss from money transfer scam at foreign subsidiary paid	—	(89)
donations received	50	—
Income taxes refund (paid)	(1,120)	(1,211)
Net cash provided by (used in) operating activities	5,619	5,882
Cash flows from investing activities		
Payments into time deposits	(4,188)	(1,309)
Proceeds from withdrawal of time deposits	3,522	3,153
Purchase of property, plant and equipment	(607)	(484)
Purchase of intangible assets	(262)	(262)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(829)	—
Other, net	(37)	(32)
Net cash provided by (used in) investing activities	(2,403)	1,063
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(140)	(1,536)
Purchase of treasury shares	(0)	(0)
Proceeds from sale of treasury shares	0	5,984
Proceeds from issuance of shares	—	897
Repayments of finance lease liabilities	(491)	(495)
Dividends paid	(1,201)	(1,803)
Dividends paid to non-controlling interests	(249)	(291)
Other, net	(2)	—
Net cash provided by (used in) financing activities	(2,085)	2,756
Effect of exchange rate change on cash and cash equivalents	728	338
Net increase (decrease) in cash and cash equivalents	1,859	10,041
Cash and cash equivalents at beginning of period	14,091	15,951
Cash and cash equivalents at end of period	15,951	25,992

(5)Information on net sales, profit (loss), assets and other items by reportable segment**I. For the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)**

Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments						Adjustment (Note)	Amount recorded in Consolidated Financial Statements
	Japan	Asia & Pacific	Europe, Middle East and Africa	The Americas	China & East Asia	Total		
Net sales								
Net sales to outside customers	29,562	9,994	6,532	2,706	1,830	50,626	—	50,626
Inter-segment net sales or transfers	4,416	135	19	17	40	4,630	(4,630)	—
Total	33,978	10,130	6,551	2,724	1,870	55,256	(4,630)	50,626
Segment profit (Operating profit)	4,121	1,597	633	105	131	6,588	(2,997)	3,591
Assets	30,657	7,098	7,865	2,737	3,529	51,887	16,773	68,661
Other items								
Depreciation	789	186	192	58	85	1,313	335	1,648
Amortization of goodwill	—	39	24	—	—	64	—	64
Increase in property, plant and equipment and intangible assets	721	169	294	27	160	1,373	103	1,477

- (Notes) 1. The adjustment for segment profit of negative ¥2,997 million includes elimination of inter-segment transactions of negative ¥70 million and corporate expenses in the amount of negative ¥2,927 million not previously allocated to the reportable segments. The relevant corporate expenses are mainly costs relating to the headquarters divisions which are not attributable to a reportable segment.
2. Segment profit has been adjusted with operating profit in consolidated statements of income.
3. The adjustment for segment assets of ¥16,773 million includes elimination of inter-segment transactions of negative ¥899 million and corporate assets in the amount of ¥17,672 million not previously allocated to the reportable segments. The relevant corporate assets mainly comprise the Company's long-term investment funds (investment securities) and assets related to the headquarters divisions.
4. The adjustment for depreciation of ¥335 million is mainly depreciation related to the headquarters divisions.
5. The adjustment for increase in property, plant and equipment and intangible assets of ¥103 million is mainly investment related to the headquarters divisions.

II. For the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

1. Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments						Adjustment (Note)	Amount recorded in Consolidated Financial Statements
	Japan	Asia & Pacific	Europe, Middle East and Africa	The Americas	China & East Asia	Total		
Net sales								
Net sales to outside customers	32,601	10,217	7,650	3,018	1,897	55,386	—	55,386
Inter-segment net sales or transfers	4,356	132	25	18	49	4,582	(4,582)	—
Total	36,957	10,350	7,675	3,037	1,946	59,968	(4,582)	55,386
Segment profit (Operating profit)	5,284	1,716	712	213	143	8,071	(3,415)	4,656
Segment assets	39,106	7,133	7,833	2,298	3,355	59,728	17,046	76,774
Other items								
Depreciation	840	240	288	50	74	1,494	378	1,872
Amortization of goodwill	—	38	79	—	—	118	—	118
Increase in property, plant and equipment and intangible assets	361	383	245	16	30	1,037	211	1,248

- (Notes)
1. The adjustment for segment profit of negative ¥3,415 million includes elimination of inter-segment transactions of negative ¥48 million and corporate expenses in the amount of negative ¥3,366 million not previously allocated to the reportable segments. The relevant corporate expenses are mainly costs relating to the headquarters divisions which are not attributable to a reportable segment.
 2. Segment profit has been adjusted with operating profit in consolidated statements of income.
 3. The adjustment for segment assets of ¥17,046 million includes elimination of inter-segment transactions of negative ¥925 million and corporate assets in the amount of ¥17,972 million not previously allocated to the reportable segments. The relevant corporate assets mainly comprise the Company's long-term investment funds (investment securities) and assets related to the headquarters divisions.
 4. The adjustment for depreciation of ¥378 million is mainly depreciation related to the headquarters divisions.
 5. The adjustment for increase in property, plant and equipment and intangible assets of ¥211 million is mainly investment related to the headquarters divisions.

2. Changes in reportable segments, etc.

(Change in the calculation method of profit or loss of reportable segments)

From the fiscal year ended March 31, 2026, the Company has revised its internal management method regarding the performance of reportable segments. In order to conduct performance management more aligned with the business activities of each segment, the Company has changed the allocation method for cost of sales, and selling, general and administrative expenses.

Please note that the segment information for the fiscal year ended March 31, 2025 was prepared based on the new calculation method.

2. Non-consolidated Financial Statements

(1) Non-consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	7,330	16,173
Notes receivable - trade	1,461	1,267
Accounts receivable - trade	6,308	5,690
Contract assets	98	71
Finished goods	2,860	2,598
Work in process	7	8
Raw materials and supplies	359	352
Prepaid expenses	183	184
Other	408	2,363
Allowance for doubtful accounts	(30)	(25)
Total current assets	18,987	28,684
Non-current assets		
Property, plant and equipment		
Buildings, net	4,153	4,027
Structures, net	234	206
Machinery and equipment, net	8	5
Tools, furniture and fixtures, net	257	234
Land	2,199	2,193
Leased assets, net	13	9
Construction in progress	94	37
Total property, plant and equipment	6,961	6,715
Intangible assets		
Software	860	677
Software in progress	17	7
Leased assets	3	—
Other	37	32
Total intangible assets	918	717
Investments and other assets		
Investment securities	8,601	7,000
Shares of subsidiaries and associates	5,349	5,349
Investments in capital of subsidiaries and associates	678	678
Prepaid pension costs	626	717
Other	205	198
Total investments and other assets	15,462	13,943
Total non-current assets	23,342	21,376
Total assets	42,329	50,061

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,891	1,776
Lease liabilities	8	3
Accounts payable - other	437	745
Income taxes payable	342	582
Accrued expenses	620	1,008
Provision for product warranties	11	1
Other	404	518
Total current liabilities	3,716	4,636
Non-current liabilities		
Lease liabilities	9	5
Provision for retirement benefits	2,360	2,332
Deferred tax liabilities	1,407	810
Other	531	652
Total non-current liabilities	4,309	3,801
Total liabilities	8,025	8,438
Net assets		
Shareholders' equity		
Share capital	5,279	5,728
Capital surplus		
Legal capital surplus	6,808	7,257
Other capital surplus	6	2,386
Total capital surplus	6,814	9,644
Retained earnings		
Legal retained earnings	679	679
Other retained earnings		
General reserve	2,930	2,930
Retained earnings brought forward	16,946	18,453
Total retained earnings	20,556	22,063
Treasury shares	(3,666)	(36)
Total shareholders' equity	28,984	37,399
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	5,320	4,223
Total valuation and translation adjustments	5,320	4,223
Total net assets	34,304	41,622
Total liabilities and net assets	42,329	50,061

(2)Non-consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	36,009	37,814
Cost of sales	22,942	23,483
Gross profit	13,066	14,330
Selling, general and administrative expenses	11,056	11,649
Operating profit	2,010	2,681
Non-operating income		
Interest and dividend income	760	1,203
Foreign exchange gains	13	152
Miscellaneous income	95	81
Total non-operating income	869	1,436
Non-operating expenses		
Interest expenses	4	5
Miscellaneous losses	5	9
Total non-operating expenses	10	14
Ordinary profit	2,869	4,103
Extraordinary losses		
Impairment losses	—	79
Total extraordinary losses	—	79
Profit before income taxes	2,869	4,024
Income taxes - current	557	805
Income taxes - deferred	(33)	(92)
Total income taxes	523	712
Profit	2,346	3,311

(3)Non-consolidated statement of changes in net assets

For the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
					General reserve	Retained earnings brought forward		
Balance at beginning of period	5,279	6,808	3	6,812	679	2,930	15,802	19,412
Changes during period								
Issuance of new shares								
Dividends of surplus							(1,202)	(1,202)
Profit							2,346	2,346
Purchase of treasury shares								
Disposal of treasury shares			2	2				
Net changes in items other than shareholders' equity								
Total changes during period	—	—	2	2	—	—	1,143	1,143
Balance at end of period	5,279	6,808	6	6,814	679	2,930	16,946	20,556

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(3,679)	27,825	4,807	4,807	32,632
Changes during period					
Issuance of new shares					—
Dividends of surplus		(1,202)			(1,202)
Profit		2,346			2,346
Purchase of treasury shares	(0)	(0)			(0)
Disposal of treasury shares	12	14			14
Net changes in items other than shareholders' equity			513	513	513
Total changes during period	12	1,158	513	513	1,671
Balance at end of period	(3,666)	28,984	5,320	5,320	34,304

For the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
					General reserve	Retained earnings brought forward		
Balance at beginning of period	5,279	6,808	6	6,814	679	2,930	16,946	20,556
Changes during period								
Issuance of new shares	448	448		448				
Dividends of surplus							(1,805)	(1,805)
Profit							3,311	3,311
Purchase of treasury shares								
Disposal of treasury shares			2,380	2,380				
Net changes in items other than shareholders' equity								
Total changes during period	448	448	2,380	2,829	—	—	1,506	1,506
Balance at end of period	5,728	7,257	2,386	9,644	679	2,930	18,453	22,063

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(3,666)	28,984	5,320	5,320	34,304
Changes during period					
Issuance of new shares		897			897
Dividends of surplus		(1,805)			(1,805)
Profit		3,311			3,311
Purchase of treasury shares	(0)	(0)			(0)
Disposal of treasury shares	3,630	6,011			6,011
Net changes in items other than shareholders' equity			(1,097)	(1,097)	(1,097)
Total changes during period	3,630	8,415	(1,097)	(1,097)	7,317
Balance at end of period	(36)	37,399	4,223	4,223	41,622