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To Whom It May Concern

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 (Securities code: 6809; TSE Prime Market)

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Notice of Revision of the Consolidated Earnings Forecast and Dividend Forecast
 for the Fiscal Year Ending March 2026

TOA Corporation hereby announces that it has revised its consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026), previously announced on May 2, 2025, in light of recent business performance trends, as follows.

We also announce that we have revised our dividend forecast for the fiscal year ending March 2026 as follows.

1. Revision of consolidated earnings forecast

(1) Revision of consolidated earnings forecast for the fiscal year ending March 31, 2026

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Million of yen 54,500	Million of yen 4,500	Million of yen 4,700	Million of yen 2,750	Yen 87.89
Revised forecast (B)	55,300	4,500	5,000	3,250	103.88
Difference (B-A)	800	—	300	500	
Rate of change (%)	1.5	—	6.4	18.2	
<Reference> Results for the fiscal year ended March 31, 2025	50,626	3,591	3,922	2,367	78.75

(2) Reason for revision of earnings forecast

Revenue is expected to exceed the previously announced forecast, as domestic sales in the Japan segment remained strong and exceeded the previously announced forecast and revenue in the Overseas segment is also expected to exceed the previously announced forecast, partly due to the yen weakening relative to the exchange rates initially assumed.

Regarding operating income, while revenue is expected to increase, operating expenses are also projected to rise due to a review of investment priorities—including investments in human capital and research and development—and are therefore expected to be in line with the previously announced forecast.

Regarding ordinary income, it is expected to exceed the previously announced forecast due to factors such as foreign exchange gains and an increase in dividend income.

Net income attributable to owners of the parent company is expected to exceed the previously announced forecast due to factors such as the application of corporate tax credits that were not initially anticipated.

2. Revision of dividend forecast

(1) Revision of dividend forecast for the fiscal year ending March 31, 2026

Record date	Annual Dividend		
	Second quarter-end	Fiscal-year end	Total
Previous forecast		¥45 (Stable Dividend ¥45)	¥85 (Stable Dividend ¥85)
Revised forecast		¥48 (Stable Dividend ¥45 Performance-linked dividend ¥3)	¥88 (Stable Dividend ¥85 Performance-linked dividend ¥3)
Actual results for the current fiscal year	¥40		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	¥20 (Stable Dividend ¥20)	¥20 (Stable Dividend ¥20)	¥40 (Stable Dividend ¥40)

(2) Reason for revision to dividend forecast

As announced in our “Notice Regarding Changes to the Dividend Policy, Distribution of Retained Earnings (Interim Dividend), and Revision of Year-End Dividend Forecast (Dividend Increase)” dated November 4, 2025, our dividend policy is based on maintaining a stable annual dividend of 85 yen. We will determine the actual dividend amount by taking the higher of either this stable dividend or a consolidated dividend payout ratio of 85% into account, based on our business performance. Furthermore, regarding the stable dividend, we aim to maintain a consolidated dividend on equity (DOE) of 5% or higher.

Regarding the forecast for the year-end dividend for the fiscal year ending March 2026, in light of the above revision to our earnings forecast, we are revising the dividend to a total of 48 yen—comprising a stable dividend of 45 yen and a performance-linked dividend of 3 yen, calculated based on a consolidated dividend payout ratio of 85%.

* The above forecast is based on information available at the time of the announcement. Actual earnings may differ due to various factors occurring in the future.