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## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

August 4, 2025

Company name TOA Corporation Listing: Tokyo Stock Exchange  
 Securities code 6809 URL <https://www.toa-global.com/ja>  
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 General Manager of  
 Inquiries (Title) Accounting & Financial (Name) YOSHIDA Keigo (Tel) +81-78-303-5620  
 Department  
 Dividend payable date (as planned) —  
 Supplemental material of results : Yes  
 Convening briefing of results : None

(Yen amounts are rounded down to millions,  
unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	11,179	1.8	363	—	431	314.4	20	—
June 30, 2024	10,979	9.3	(91)	—	104	(38.7)	(112)	—

Note: Comprehensive income For the three months ended June 30, 2025 (1,130) Millions of yen [—%] For the three months ended June 30, 2024 1,075 Millions of yen [(10.7)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	0.68	—
June 30, 2024	(3.75)	—

### (2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	65,685	50,681	72.7
March 31, 2025	68,630	52,586	72.1

Reference: Owner's equity As of June 30, 2025 47,744 Millions of yen As of March 31, 2025 49,509 Millions of yen

## 2. Cash dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Year end	Annual
Fiscal year ended March 31, 2025	Yen —	Yen 20.00	Yen —	Yen 20.00	Yen 40.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		20.00	—	22.00	42.00

Note: Revisions to the forecast of cash dividends most recently announced : None

Breakdown of the dividends for the fiscal year ended March 31, 2025: Stable dividend ¥40

Dividends for the fiscal year ending March 31, 2026 (Forecast) : Stable dividend ¥40, Performance-based dividend ¥2

## 3. Consolidated financial forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	54,500	7.7	4,500	25.4	4,700	19.9	2,750	16.3	91.45

Note: Revisions to the earnings forecasts most recently announced : None

### \* Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements : Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : None

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(4) Number of issued shares (common shares)

(i) Number of issued and outstanding shares at the period end (including treasury stock)

(ii) Number of treasury stock at the period end

(iii) Average number of shares (quarterly period-YTD)

As of June 30, 2025	34,136,635shares	As of March 31, 2025	34,136,635shares
As of June 30, 2025	4,066,689shares	As of March 31, 2025	4,066,689shares
Three months ended June 30, 2025	30,069,946shares	Three months ended June 30, 2024	30,056,337shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm : None

\* Proper use of earnings forecasts, and other special matters

• Forecasts presented herein are the current prospects based on information currently available and contain elements of uncertainty. Actual results may therefore differ from the above forecasts due to subsequent changes in the circumstances.

• The supplementary material on financial results is scheduled to be posted on our website.

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# Quarterly Consolidated Financial Statements and Significant Notes Thereto

## (1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	18,966	17,613
Notes and accounts receivable - trade, and contract assets	10,609	8,417
Merchandise and finished goods	8,696	9,489
Work in process	933	1,044
Raw materials and supplies	5,057	5,103
Other	1,073	1,761
Allowance for doubtful accounts	(87)	(71)
Total current assets	45,249	43,358
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,679	5,625
Other	4,906	4,601
Total property, plant and equipment	10,586	10,226
Intangible assets		
Goodwill	850	782
Other	1,478	1,401
Total intangible assets	2,329	2,183
Investments and other assets		
Investment securities	9,004	8,493
Other	1,461	1,423
Total investments and other assets	10,465	9,917
Total non-current assets	23,381	22,327
Total assets	68,630	65,685
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	3,953	4,102
Short-term borrowings	1,758	1,456
Income taxes payable	548	399
Provisions	338	305
Other	3,364	2,942
Total current liabilities	9,964	9,206
Non-current liabilities		
Retirement benefit liability	3,113	3,121
Other	2,966	2,676
Total non-current liabilities	6,079	5,797
Total liabilities	16,043	15,004
<b>Net assets</b>		
Shareholders' equity		
Share capital	5,279	5,279
Capital surplus	5,051	5,051
Retained earnings	34,025	33,445
Treasury shares	(3,666)	(3,666)
Total shareholders' equity	40,690	40,109
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,320	4,970
Foreign currency translation adjustment	3,663	2,818
Remeasurements of defined benefit plans	(165)	(154)
Total accumulated other comprehensive income	8,818	7,634
Non-controlling interests	3,077	2,937
Total net assets	52,586	50,681
Total liabilities and net assets	68,630	65,685

**(2) Quarterly consolidated statement of income and consolidated statement of comprehensive income**  
**(Quarterly consolidated statement of income (cumulative))**

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	10,979	11,179
Cost of sales	6,587	6,069
Gross profit	4,392	5,110
Selling, general and administrative expenses	4,484	4,746
Operating profit (loss)	(91)	363
Non-operating income		
Interest income	36	27
Dividend income	69	96
Foreign exchange gains	100	—
Share of profit of entities accounted for using equity method	—	3
Other	22	47
Total non-operating income	228	174
Non-operating expenses		
Interest expenses	23	16
Foreign exchange losses	—	86
Share of loss of entities accounted for using equity method	1	—
Other	8	3
Total non-operating expenses	32	106
Ordinary profit	104	431
Profit before income taxes	104	431
Income taxes	142	270
Profit (loss)	(38)	160
Profit attributable to non-controlling interests	74	140
Profit (loss) attributable to owners of parent	(112)	20

**(Quarterly consolidated statement of comprehensive income (cumulative))**

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit (loss)	(38)	160
Other comprehensive income		
Valuation difference on available-for-sale securities	80	(349)
Foreign currency translation adjustment	1,030	(953)
Share of other comprehensive income of entities accounted for using equity method	(0)	(0)
Remeasurements of defined benefit plans, net of tax	2	12
Total other comprehensive income	1,113	(1,291)
Comprehensive income	1,075	(1,130)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	776	(1,163)
Comprehensive income attributable to non-controlling interests	299	33

### (3) Notes to the Quarterly Consolidated Financial Statements

#### (Notes on segment information, etc.)

I. For the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments						Adjustment (Note)1	Amount recorded in Quarterly Consolidated Statements of Income (Note) 2
	Japan	Asia & Pacific	Europe,Middle East and Africa	The America	China & East Asia	Total		
Net sales								
Net sales to outside customers	5,630	2,937	1,377	634	399	10,979	—	10,979
Inter-segment net sales or transfers	1,193	27	3	4	7	1,236	(1,236)	—
Total	6,823	2,964	1,380	639	407	12,216	(1,236)	10,979
Segment profit (loss)	(43)	482	13	13	1	467	(559)	(91)

(Notes)

1. The adjustment for segment profit of negative ¥559 million includes elimination of inter-segment transactions of ¥66 million and corporate expenses in the amount of negative ¥626 million not previously allocated to the reportable segments. The relevant corporate expenses are mainly costs relating to the headquarters corporate divisions which are not attributable to a reportable segment.

2. Segment profit has been adjusted with operating loss in quarterly consolidated statements of income.

II. For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1.Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments						Adjustment (Note)1	Amount recorded in Quarterly Consolidated Statements of Income (Note) 2
	Japan	Asia & Pacific	Europe,Middle East and Africa	The America	China & East Asia	Total		
Net sales								
Net sales to outside customers	5,499	2,894	1,709	649	427	11,179	—	11,179
Inter-segment net sales or transfers	1,235	31	5	3	7	1,284	(1,284)	—
Total	6,734	2,925	1,715	653	434	12,464	(1,284)	11,179
Segment profit	267	486	140	65	41	1,001	(637)	363

(Notes)

1. The adjustment for segment profit of negative ¥637 million includes elimination of inter-segment transactions of ¥25 million and corporate expenses in the amount of negative ¥663 million not previously allocated to the reportable segments. The relevant corporate expenses are mainly costs relating to the headquarters corporate divisions which are not attributable to a reportable segment.

2. Segment profit has been adjusted with operating profit in quarterly consolidated statements of income.

2.Changes in reportable segments, etc.

(Change in the calculation method of profit or assets of reportable segments)

From the three months ended June 30, 2025, the Company has revised its internal management method regarding the performance of reportable segments. In order to conduct performance management more aligned with the business activities of each segment, the Company has changed the allocation method for cost of sales, and selling, general and administrative expenses.

Please note that the segment information for the three months ended June 30, 2024 was prepared based on the new calculation method.