

May 7, 2025

Company name: YOKOWO CO., LTD.
 Representative: Takayuki Tokuma
 Representative Director, President and
 Executive Officer
 (Securities code: 6800; TSE Prime Market)
 Inquiries: Toshihisa Tagaya
 Executive Officer, SCI (Sustainability &
 Corporate Integrity) H.Q. Chief Officer
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Notice Concerning Change of Officer

YOKOWO CO., LTD. (the “Company”) hereby announces the following provisional decision regarding a change in its officer.

1. Change in Director

Scheduled transfer date: June 26, 2025

(1) Details of change

Candidate for appointment as new Outside Director

Name	Heather Montgomery	
Date of birth	August 4, 1970	
Career summary	May 1992	Johns Hopkins University, Graduated, B.A.
	June 1995	Visiting Researcher, Ministry of International Trade and Industry (until August 1995)
	June 1997	Visiting Researcher, Long Term Credit Bank of Japan (until August 1997)
	June 1998	Visiting Researcher, Bank of Japan (until December 1998)
	June 1999	Visiting Researcher, Ministry of Finance (until August 1999)
	January 2000	Visiting Researcher, Federal Reserve Board of Governors (until April 2000)
	October 2000	Research Fellow, Asian Development Bank Research Institute (ADBRI) (until October 2005)
	November 2005	Vice President, J.P. Morgan Securities Asia (until May 2006)
	September 2007	Associate Professor, College of Liberal Arts, International Christian University
	April 2010	Associate Professor, Department of Economics and Business, College of Liberal Arts, International Christian University
	April 2013	Senior Associate Professor, Department of Economics and Business, College of Liberal Arts, International Christian University
	April 2020	Professor, Department of Economics and Business, College of Liberal Arts, International Christian University (current position)

* Heather Montgomery will officially take office upon approval of the proposal for her appointment as Director at the Company’s 87th Ordinary General Meeting of Shareholders scheduled to be held on June 26, 2025.

* If Heather Montgomery is elected at the Ordinary General Meeting of Shareholders, the Company plans to designate her as an independent officer as defined in the Securities Listing Regulations of the Tokyo Stock Exchange.

(2) Reason of change

Heather Montgomery has served as a visiting researcher at research institutes affiliated with governments and financial institutions, and as an expert on macroeconomics and international finance, she has demonstrated her expertise in a wide range of fields in the Japanese and US financial and fiscal sectors. She became an associate professor at the College of Liberal Arts at International Christian University in 2007, and currently teaches as a professor in the Department of Economics and Business at the same university. She is actively engaged in collaborative research not only on macroeconomics but also on corporate behavior and governance in financial institutions and other organizations.

Having been involved in education for many years, she also has experience in corporate management, making her well-suited to serve as an Outside Director of the Company. The Company has nominated her as a candidate for Outside Director, expecting that she will provide supervision and advice on the Company's business based on her extensive knowledge and experience, and that she will contribute to promoting the advancement of women and accelerating initiatives by leveraging her global experience.

Reference

■ Officer structure going forward

*The underlined parts indicate the sections scheduled for change.

Before the change (as of April 1, 2025)		After the change (as of June 26, 2025)	
* Representative Director	Takayuki Tokuma	* Representative Director	Takayuki Tokuma
* Director	Kenji Yokoo	* Director	Kenji Yokoo
* Director	Naohito Odani	* Director	Naohito Odani
* Director	Katsuhei Yanagisawa	* Director	Katsuhei Yanagisawa
Outside Director	Makoto Tobari	Outside Director	Makoto Tobari
Outside Director	Byeongwoo Kang	Outside Director	Byeongwoo Kang
Outside Director	Emi Yoneda	Outside Director	Emi Yoneda
		<u>Outside Director</u>	<u>Heather Montgomery</u>
Audit & Supervisory Board Member	Kenji Kamachi	Audit & Supervisory Board Member	Kenji Kamachi
Outside Audit & Supervisory Board Member	Toshiaki Tochigi	Outside Audit & Supervisory Board Member	Toshiaki Tochigi
Outside Audit & Supervisory Board Member	Hisao Tsunoda	Outside Audit & Supervisory Board Member	Hisao Tsunoda
Outside Audit & Supervisory Board Member	Sayaka Yamaguchi	Outside Audit & Supervisory Board Member	Sayaka Yamaguchi
President	Takayuki Tokuma	President	Takayuki Tokuma
Senior Managing Executive Officer	Kenji Yokoo	Senior Managing Executive Officer	Kenji Yokoo
Managing Executive Officer	Naohito Odani	Managing Executive Officer	Naohito Odani
Managing Executive Officer	Katsuhei Yanagisawa	Managing Executive Officer	Katsuhei Yanagisawa
Managing Executive Officer	Tsuyoshi Sakata	Managing Executive Officer	Tsuyoshi Sakata
Managing Executive Officer	Hiroshi Igahara	Managing Executive Officer	Hiroshi Igahara
Executive Officer	Naoki Kawata	Executive Officer	Naoki Kawata
Executive Officer	Tatsuo Tsunoda	Executive Officer	Tatsuo Tsunoda
Executive Officer	Toshihisa Tagaya	Executive Officer	Toshihisa Tagaya

Before the change (as of April 1, 2025)		After the change (as of June 26, 2025)	
Executive Officer	Syunichi Nagaoka	Executive Officer	Syunichi Nagaoka
Executive Officer	Takeshi Akao	Executive Officer	Takeshi Akao
Executive Officer	Humiaki Ishibashi	Executive Officer	Humiaki Ishibashi
Executive Officer	Tomohisa Hoshino	Executive Officer	Tomohisa Hoshino
Executive Officer	Kazuhiro Takahashi	Executive Officer	Kazuhiro Takahashi
Executive Officer	Hitoshi Ejiri	Executive Officer	Hitoshi Ejiri
Executive Officer	Seiji Go	Executive Officer	Seiji Go
Executive Officer	Ryo Sugahara	Executive Officer	Ryo Sugahara
Executive Officer	Haruhisa Uchida	Executive Officer	Haruhisa Uchida

Note: The asterisk (*) indicates that the person is a Director who also serves as an Executive Officer.