

May 14, 2025

Consolidated Financial Results for the Nine Months Ended March 31, 2025 (Under Japanese GAAP)

Company name: Suzuki Co., Ltd
 Listing: Tokyo Stock Exchange
 Securities code: 6785
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended March 31, 2025 (from July 1, 2024 to March 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended March 31, 2025	24,535	21.8	3,193	37.6	3,143	29.8	2,044	39.8
March 31, 2024	20,152	1.0	2,320	(6.6)	2,422	(0.1)	1,462	(2.8)

Note: Comprehensive income For the nine months ended March 31, 2025: ¥2,059 million [12.8%]
 For the nine months ended March 31, 2024: ¥1,825 million [12.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended March 31, 2025	142.51	-
March 31, 2024	102.01	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of March 31, 2025	39,072	26,626	65.8
June 30, 2024	37,063	26,064	68.0

Reference: Equity
 As of March 31, 2025: ¥25,720 million
 As of June 30, 2024: ¥25,214 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2024	-	0.00	-	46.00	46.00
Fiscal year ending June 30, 2025	-	40.00	-	-	-
Fiscal year ending June 30, 2025 (Forecast)				45.00	85.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the fiscal year ending June 30, 2025 (from July 1, 2024 to June 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending June 30, 2025	32,694	17.9	4,151	23.2	4,092	11.6	2,659	17.3	185.35

Note: Revisions to the earnings forecasts most recently announced: Yes

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	14,404,400 shares
As of June 30, 2024	14,404,400 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	51,543 shares
As of June 30, 2024	58,643 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended March 31, 2025	14,349,567 shares
Nine months ended March 31, 2024	14,340,840 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:nothing

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(3) Explanation on consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 3 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of June 30, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	6,011,227	6,317,254
Notes and accounts receivable - trade, and contract assets	6,421,815	6,729,717
Merchandise and finished goods	348,228	437,328
Work in process	1,625,779	2,350,359
Raw materials and supplies	1,598,577	1,963,749
Other	1,099,440	1,383,053
Total current assets	17,105,068	19,181,461
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,563,480	9,156,057
Machinery, equipment and vehicles, net	4,921,190	5,625,194
Land	1,908,494	1,913,773
Other, net	1,021,269	964,132
Total property, plant and equipment	17,414,435	17,659,157
Intangible assets	109,089	152,620
Investments and other assets		
Investment securities	2,136,790	1,606,653
Other	299,535	474,146
Allowance for doubtful accounts	(1,060)	(1,060)
Total investments and other assets	2,435,266	2,079,740
Total non-current assets	19,958,791	19,891,518
Total assets	37,063,860	39,072,980

	As of June 30, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	4,495,396	5,830,993
Short-term borrowings	1,139,519	1,884,366
Current portion of long-term borrowings	601,200	601,200
Income taxes payable	553,075	546,963
Provision for bonuses	140,975	501,503
Provision for bonuses for directors (and other officers)	49,650	38,250
Other	1,492,900	1,018,129
Total current liabilities	8,472,718	10,421,407
Non-current liabilities		
Long-term borrowings	1,179,700	728,800
Long-term accounts payable - other	327,520	327,520
Deferred tax liabilities	72,340	-
Retirement benefit liability	939,389	961,377
Other	7,514	7,550
Total non-current liabilities	2,526,464	2,025,247
Total liabilities	10,999,182	12,446,654
Net assets		
Shareholders' equity		
Share capital	2,442,450	2,442,450
Capital surplus	2,217,000	2,222,134
Retained earnings	19,280,430	20,091,391
Treasury shares	(56,700)	(49,835)
Total shareholders' equity	23,883,181	24,706,141
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,208,888	836,913
Foreign currency translation adjustment	110,285	163,731
Remeasurements of defined benefit plans	12,607	13,939
Total accumulated other comprehensive income	1,331,781	1,014,585
Non-controlling interests	849,714	905,598
Total net assets	26,064,677	26,626,325
Total liabilities and net assets	37,063,860	39,072,980

Quarterly consolidated statement of income

(Thousands of yen)

	Nine months ended March 31, 2024	Nine months ended March 31, 2025
Net sales	20,152,362	24,535,722
Cost of sales	16,086,781	19,353,475
Gross profit	4,065,580	5,182,247
Selling, general and administrative expenses	1,744,699	1,988,703
Operating profit	2,320,881	3,193,544
Non-operating income		
Interest income	4,252	10,893
Dividend income	2,172	6,514
Rental income	7,333	8,351
Gain on sale of scraps	8,797	9,405
Foreign exchange gains	104,818	-
Other	10,858	12,282
Total non-operating income	138,233	47,447
Non-operating expenses		
Interest expenses	36,831	38,530
Foreign exchange losses	-	58,618
Total non-operating expenses	36,831	97,148
Ordinary profit	2,422,283	3,143,843
Extraordinary income		
Gain on sale of non-current assets	5,077	16,448
Gain on sale of investment securities	97,773	33,568
Subsidy income	120,098	60,030
Total extraordinary income	222,948	110,047
Extraordinary losses		
Loss on sale of non-current assets	11,764	5,381
Loss on retirement of non-current assets	5,311	1,572
Loss on tax purpose reduction entry of non-current assets	120,000	49,666
Loss on sale of investment securities	-	588
Total extraordinary losses	137,075	57,209
Profit before income taxes	2,508,156	3,196,680
Income taxes - current	849,620	965,466
Income taxes - deferred	(110,048)	(136,574)
Total income taxes	739,571	828,892
Profit	1,768,585	2,367,788
Profit attributable to non-controlling interests	305,682	322,808
Profit attributable to owners of parent	1,462,902	2,044,979

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended March 31, 2024	Nine months ended March 31, 2025
Profit	1,768,585	2,367,788
Other comprehensive income		
Valuation difference on available-for-sale securities	61,449	(371,974)
Foreign currency translation adjustment	(5,611)	62,392
Remeasurements of defined benefit plans, net of tax	1,084	1,332
Total other comprehensive income	56,922	(308,250)
Comprehensive income	1,825,507	2,059,538
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,522,101	1,727,783
Comprehensive income attributable to non-controlling interests	303,405	331,754

(Notes on segment information, etc.)

Segment Information

I. the nine months of the previous fiscal year (July 1, 2023 to March 31, 2024)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Unit: 1 thousand yen)

	Reportable segments					Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Die	Parts	Machinery and appliances	Rental	Total		
Net sales (Note)3							
Japan	1,076,184	8,595,269	4,086,057	4,955	13,762,467	-	13,762,467
China	-	3,527,410	1,040	-	3,528,451	-	3,528,451
Thailand	-	2,090,122	-	-	2,090,122	-	2,090,122
other	540	768,618	2,163	-	771,321	-	771,321
Revenue generated from customer contracts	1,076,724	14,981,420	4,089,261	3,605	20,151,012	-	20,151,012
Other Earnings	-	-	-	1,350	1,350	-	1,350
Revenues from external customers	1,076,724	14,981,420	4,089,261	4,955	20,152,362	-	20,152,362
Transactions with other segments	641,130	(784,155)	258,555	252,300	367,831	(367,831)	-
Total	1,717,855	14,197,265	4,347,817	257,255	20,520,193	(367,831)	20,152,362
Segment Profit	405,357	2,417,103	423,811	63,884	3,310,157	(989,276)	2,320,881

Note: 1. Segment profit adjustment of (989,276) thousand yen includes 1,174 thousand yen of inter-segment transaction elimination, (962,481) thousand yen of corporate expenses not allocated to each reporting segment, (26,578) thousand yen of inventory adjustment and other impacts of (1,391) thousand yen. Corporate expenses are general and administrative expenses and research and development expenses that are not primarily attributable to the reporting segment.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

3. Sales are based on the location of the customer and are categorized by country or region.

II. the nine months of the current fiscal year (July 1, 2024 to March 31, 2025)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Unit: 1 thousand yen)

	Reportable segments					Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Die	Parts	Machinery and appliances	Rental	Total		
Net sales (Note)3							
Japan	837,091	10,423,209	4,725,532	3,876	15,989,710	-	15,989,710
China	-	4,398,508	2,823	-	4,401,332	-	4,401,332
Thailand	12,320	3,279,509	-	-	3,291,829	-	3,291,829
other	-	832,388	19,112	-	851,500	-	851,500
Revenue generated from customer contracts	849,412	18,933,615	4,747,468	3,876	24,534,372	-	24,534,372
Other Earnings	-	-	-	1,350	1,350	-	1,350
Revenues from external customers	849,412	18,933,615	4,747,468	5,226	24,535,722	-	24,535,722
Transactions with other segments	746,236	(601,772)	259,374	267,000	670,837	(670,837)	-
Total	1,595,648	18,331,843	5,006,842	272,226	25,206,560	(670,837)	24,535,722
Segment Profit	174,212	3,634,664	549,359	64,798	4,423,035	(1,229,490)	3,193,544

Note: 1. Segment profit adjustment of (1,229,490) thousand yen includes inter-segment transaction elimination (44,685) thousand yen, company-wide expenses (1,118,295) thousand yen not allocated to each reporting segment, inventory adjustment (31,204) thousand yen, and other impacts (35,306) thousand yen. Corporate expenses are general and administrative expenses and research and development expenses that are not primarily attributable to the reporting segment.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

3. Sales are based on the location of the customer and are categorized by country or region.