September 17, 2026

Company Name: Alps Alpine Co., Ltd.
(TSE Prime 6770)
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Notice Regarding the Sale of Shares through (ToSTNeT-3) and Expected Gain on Sale of Investment Securities (Extraordinary Income)

As announced in the "Dissolution of Capital and Business alliance and Transition to Business Alliance" dated January 27, 2026, the Company had planned to sequentially sell 3,000,000 shares of common stock of Nippon Seiki Co., Ltd. (hereinafter referred to as "Nippon Seiki") held by the Company on the market. In light of the announcement made by Nippon Seiki today "Notice Regarding the Acquisition of Treasury Stock and the Purchase of Treasury Stock via an Off-Auction Purchase Transaction (ToSTNeT-3)," we have decided to place a sell order for all 3,000,000 shares of Nippon Seiki's common stock held by the Company in the ToSTNeT-3 transaction scheduled to be conducted by Nippon Seiki on September 18, 2026. If this sale is completed as planned, we expect to record a gain on the sale of investment securities (extraordinary income) of approximately JPY 5.0 billion in the second quarter of the fiscal year ending March 2027; therefore, we hereby announce the following.

Details

1. Reason for the Sale

We are selling the Company's holdings of Nippon Seiki common stock as part of our efforts to reduce strategic shareholdings and improve capital efficiency, after comprehensively reviewing the rationale for retaining such shares following the termination of the capital alliance.

2. Details of the Sale

(1)	Shares to Be Sold	Nippon Seiki Co., Ltd. — Common Stock
(2)	Number of Shares to Be Sold	3,000,000 shares (representing all shares held by the Company)
(3)	Method and Scheduled Date of Sale	Sale through Nippon Seiki's off-auction treasury stock purchase transaction (ToSTNeT-3) scheduled for September 18, 2026
(4)	Gain on Sale of Investment Securities	Approximately JPY 5.0 billion (estimated)

(Note) This sale is contingent upon the successful execution of the ToSTNeT-3 transaction for the acquisition of treasury stock by Nippon Seiki; depending on market conditions and other circumstances, the sale of all or part of the shares may not be completed. Furthermore, the above gain on the sale of investment securities is an estimate calculated based on Nippon Seiki's closing price today (September 17, 2026) and various expenses associated with the sale; it is subject to change depending on the actual number of shares sold and other factors.

3. Future Outlook

The gain on the sale of investment securities described above will be recorded as extraordinary income in the non-consolidated and consolidated financial results for the second quarter of the fiscal year ending March 2027.

The impact on the financial results (consolidated and non-consolidated) for the fiscal year ending March 2027 is currently being carefully evaluated along with forecasts and other financial figures; should a revision to the earnings forecast be necessary, we will promptly announce it.

End