July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 [Under Japanese GAAP]

Company name:	ALPS ALPINE CO., LTD.
Listing:	Prime Market of the Tokyo Stock Exchange
Securities code:	6770
URL:	https://www.alpsalpine.com/e/ir/index.html
Representative:	Hideo Izumi Representative Director, President, CEO
Inquiries:	Satoshi Kodaira Representative Director, Executive Vice President, COO, CFO (TEL: +81-50-3613-1581)
Scheduled date to commence dividend payments:	-
Preparation of supplementary material on financial results:	Yes
Holding of financial results briefing:	Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2026	237,889	(0.4)	(921)	–	110	(91.3)	(3,586)	–
June 30, 2025	238,920	2.3	3,726	204.3	1,270	(73.5)	(2,821)	–

(Note) Comprehensive income

For the three months ended June 30, 2026: ¥ 3,496 million [–%]

For the three months ended June 30, 2025: ¥(5,345) million [–%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
June 30, 2026	(18.38)	–
June 30, 2025	(13.76)	–

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
June 30, 2026	795,146	446,648	55.9
March 31, 2026	783,152	449,401	57.1

(Reference) Equity

As of June 30, 2026: ¥444,713 million

As of March 31, 2026: ¥447,531 million

2. Cash dividends

	Annual dividends per share				
	June 30	September 30	December 31	March 31	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	30.00	–	32.00	62.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		32.00	–	32.00	64.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First six months ending September 30, 2026	508,000	0.5	9,000	(57.6)	7,500	(69.6)	1,000	(92.5)	5.01
Fiscal year ending March 31, 2027	1,045,000	2.5	48,500	15.4	45,500	(7.4)	30,000	11.6	150.41

(Note) Revisions to the forecast of consolidated earnings most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement:

a. Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

d. Restatements: None

(Note) For details, please refer to (Changes in accounting policies) under (3) Notes to quarterly consolidated financial statements of 2. Quarterly consolidated financial statements and significant notes on page 7.

(4) Number of issued shares (common shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	208,103,750 shares
As of March 31, 2026	208,103,750 shares

b. Number of treasury shares at the end of the period

As of June 30, 2026	12,989,433 shares
As of March 31, 2026	12,989,139 shares

c. Average number of shares outstanding during the period

For the three months ended June 30, 2026	195,114,490 shares
For the three months ended June 30, 2025	205,136,431 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Information regarding appropriate use of earnings forecasts, and other special matters

(Notes on forward-looking statements)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to ALPS ALPINE CO., LTD. (the "Company") and certain assumptions deemed to be reasonable, and are not intended to guarantee the achievement of these forecasts. Actual results may differ materially from the forecasts due to various factors. Please refer to (3) Information regarding consolidated earnings forecasts and other forward-looking statements of 1. Overview of financial results, on page 3 of the Supplementary materials for the assumptions used in the forecasts and notes regarding the use of the forecasts.

(Access to supplementary materials on financial results)

Supplementary materials on financial results are available on the Company's website on Friday, July 31, 2026.

○ Supplementary Materials – Contents

1．Overview of financial results

(1) Overview of financial results for the three months ended June 30, 2026

During the three months ended June 30, 2026, the global economy generally remained firm, although uncertainty surrounding trade policies in various countries persisted and raw material prices and logistics costs increased due to heightened tensions in the Middle East. In North America, economic activity remained stable, supported by capital expenditures driven by AI-related demand, although uncertainties related to trade policies persisted. In Europe, the economy continued to recover gradually, benefiting from easing inflationary pressures. In China, exports remained firm, however, the economic recovery was limited due to the prolonged weakness in the real estate market and sluggish domestic demand. In Japan, although domestic demand provided underlying support, the economic recovery remained moderate due to uncertainties surrounding economic conditions and inflation trends.

Our automotive business consists of the Tier 1 business, which supplies custom-designed products based on commissioned development with original equipment manufacturers, and the Tier 2 business, which supplies Tier 1 manufacturers with custom-designed products developed through commissioned development with customers, as well as internally developed standard products. The business environment for the three months ended June 30, 2026, was as follows. In the automotive market, business conditions remained generally solid across major regions. The Tier 1 business performed above the sales level of the same period of the previous year, supported by increased sales to our main automotive customers in Japan, North America and Europe. Demand for our products in the Tier 2 business remained firm, resulting in sales exceeding the level of the same period of the previous year. In the mobile business, business with major smartphone manufacturers declined compared to the same period of the previous year, but remained within expectations. In the consumer business, sales related to game devices and other electronic component applications remained at a level comparable to the same period of the previous year.

Operating results for the three months ended June 30, 2026, are summarized below. Net sales shown below represent net sales to third parties, after elimination of inter-segment sales.

Segment information

<Component Segment>

Net sales were affected by lower sales in the mobile market, while sales in the consumer and automotive markets remained generally at the same level as in the corresponding period of the previous fiscal year. Operating profit decreased year on year, mainly due to lower net sales.

As a result, total net sales in this segment for the three months ended June 30, 2026 decreased by 25.5% to ¥61.8 billion, and operating profit decreased by 56.2% to ¥2.7 billion, compared with the same period of the previous fiscal year.

<Sensor and Communication Segment>

Net sales increased compared to the same period of the previous fiscal year, reflecting strong growth in compact photo printers for the mobile market, as well as expanded sales of glass lenses for the consumer market driven by increased demand from data centers. The operating result improved year on year, reflecting higher net sales and lower development expenses following the completion of development of a major new product.

As a result, total net sales in this segment for the three months ended June 30, 2026 increased by 16.8% to ¥23.1 billion, compared to the same period of the previous fiscal year, and the operating loss was ¥0.4 billion (the operating loss in the same period of the previous year was ¥2.1 billion).

<Mobility Segment>

Net sales increased compared to the same period of the previous fiscal year, driven by solid sales to our main automotive customers in Japan, North America and Europe. The operating loss widened year on year, mainly due to higher costs resulting from increased memory prices amid expanding investment in data centers.

As a result, total net sales in this segment for the three months ended June 30, 2026 increased by 12.7% to ¥148.1 billion, and operating loss was ¥3.0 billion (the operating loss in the same period of the previous year was ¥0.5 billion).

As a result, for the Group consisting of three operating segments noted above and others for the three months ended June 30, 2026, net sales decreased by 0.4% to ¥237.8 billion, operating loss was ¥0.9 billion (the operating profit in the same period of the previous year was ¥3.7 billion), ordinary profit decreased by 91.3% to ¥0.1 billion and loss attributable to owners of parent was ¥3.5 billion (the loss attributable to owners of parent in the same period of the previous year was ¥2.8 billion).

(2) Overview of financial position as of June 30, 2026

Assets, Liabilities and Net Assets

Total assets as of June 30, 2026, increased by ¥11.9 billion to ¥795.1 billion, from the end of the previous fiscal year. Equity decreased by ¥2.8 billion to ¥444.7 billion, and equity-to-asset ratio was 55.9%.

Current assets as of June 30, 2026, decreased by ¥1.8 billion to ¥498.8 billion, from the end of the previous fiscal year. The decrease in current assets was mainly due to a decrease in cash and deposits and notes and accounts receivable-trade, partially offset by an increase in merchandise and finished goods.

Non-current assets as of June 30, 2026, increased by ¥13.8 billion to ¥296.2 billion, from the end of the previous fiscal year. The increase in non-current assets was mainly due to an increase in machinery, equipment and vehicles, intangible assets and buildings and structures.

Current liabilities as of June 30, 2026, increased by ¥14.8 billion to ¥255.5 billion from the end of the previous fiscal year. The increase in current liabilities was mainly due to an increase in notes and accounts payable-trade and short-term borrowings, partially offset by a decrease in other current liabilities.

Non-current liabilities as of June 30, 2026, decreased by ¥0.1 billion to ¥92.9 billion, from the end of the previous fiscal year. The decrease in non-current liabilities was mainly due to a decrease in liabilities from application of equity method, partially offset by an increase in deferred tax liabilities and long-term borrowings.

(3) Information regarding consolidated earnings forecasts and other forward-looking statements

The full-year forecasts for net sales and each profit item for the fiscal year ending March 31, 2027 remain unchanged from those announced on April 30, 2026.

2. Quarterly consolidated financial statements and significant notes

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	153,614	140,079
Notes and accounts receivable - trade	168,376	155,402
Electronically recorded monetary claims - operating	982	858
Merchandise and finished goods	66,548	81,963
Work in process	18,641	19,564
Raw materials and supplies	53,125	59,278
Other	40,393	42,152
Allowance for doubtful accounts	(961)	(442)
Total current assets	500,720	498,857
Non-current assets		
Property, plant and equipment		
Buildings and structures	133,103	134,758
Accumulated depreciation and impairment	(96,196)	(96,467)
Buildings and structures, net	36,907	38,291
Machinery, equipment and vehicles	369,086	384,338
Accumulated depreciation and impairment	(315,341)	(320,710)
Machinery, equipment and vehicles, net	53,744	63,627
Tools, furniture, fixtures and molds	162,442	165,115
Accumulated depreciation and impairment	(146,394)	(148,088)
Tools, furniture, fixtures and molds, net	16,048	17,027
Land	16,247	16,285
Construction in progress	35,041	33,644
Total property, plant and equipment	157,988	168,876
Intangible assets	30,597	32,570
Investments and other assets		
Investment securities	67,655	68,677
Deferred tax assets	13,847	13,877
Retirement benefit asset	430	300
Other	14,396	14,584
Allowance for doubtful accounts	(2,483)	(2,598)
Total investments and other assets	93,846	94,842
Total non-current assets	282,432	296,289
Total assets	783,152	795,146

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	93,167	106,074
Short-term borrowings	37,068	44,582
Accrued expenses	15,637	16,774
Income taxes payable	7,013	7,021
Provision for bonuses	10,867	7,645
Provision for product warranties	9,811	9,867
Other provisions	1,945	1,787
Other	65,208	61,818
Total current liabilities	240,720	255,571
Non-current liabilities		
Long-term borrowings	55,208	55,258
Deferred tax liabilities	26,475	26,712
Retirement benefit liability	7,388	7,416
Provision for retirement benefits for directors (and other officers)	71	68
Liabilities from application of equity method	622	214
Provision for environmental measures	873	873
Other	2,391	2,383
Total non-current liabilities	93,030	92,926
Total liabilities	333,750	348,497
Net assets		
Shareholders' equity		
Share capital	38,730	38,730
Capital surplus	122,506	122,506
Retained earnings	207,804	197,973
Treasury shares	(25,253)	(25,254)
Total shareholders' equity	343,787	333,956
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	23,337	23,435
Revaluation reserve for land	(389)	(389)
Foreign currency translation adjustment	80,587	87,387
Remeasurements of defined benefit plans	208	323
Total accumulated other comprehensive income	103,744	110,757
Share acquisition rights	2	2
Non-controlling interests	1,867	1,932
Total net assets	449,401	446,648
Total liabilities and net assets	783,152	795,146

(2) Quarterly consolidated statement of income and comprehensive income

For the three months ended June 30, 2026

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	238,920	237,889
Cost of sales	199,263	200,408
Gross profit	39,656	37,481
Selling, general and administrative expenses	35,929	38,403
Operating profit (loss)	3,726	(921)
Non-operating income		
Interest income	496	538
Dividend income	459	521
Share of profit of entities accounted for using equity method	677	738
Other	201	157
Total non-operating income	1,834	1,955
Non-operating expenses		
Interest expenses	196	330
Foreign exchange losses	3,719	197
Foreign withholding tax	214	193
Other	160	200
Total non-operating expenses	4,291	922
Ordinary profit	1,270	110
Extraordinary income		
Gain on sale of non-current assets	10	15
Gain on reversal of foreign currency translation adjustment	-	21
Gain on liquidation of investments in capital	-	15
Other	0	0
Total extraordinary income	10	52
Extraordinary losses		
Loss on sales and retirement of non-current assets	47	321
Impairment losses	106	35
Other	4	7
Total extraordinary losses	158	363
Profit (loss) before income taxes	1,122	(200)
Income taxes - current	2,804	3,039
Income taxes - deferred	1,036	287
Total income taxes	3,840	3,326
Loss	(2,717)	(3,527)
Profit (loss) attributable to:		
Owners of parent	(2,821)	(3,586)
Non-controlling interests	103	59
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,059)	96
Foreign currency translation adjustment	(823)	6,736
Remeasurements of defined benefit plans, net of tax	275	117
Share of other comprehensive income of entities accounted for using equity method	(18)	72
Total other comprehensive income	(2,627)	7,023
Comprehensive income	(5,345)	3,496
Comprehensive income attributable to:		
Owners of parent	(5,461)	3,425
Non-controlling interests	116	70

(3) Notes to quarterly consolidated financial statements

(Changes in accounting policies)

[Application of the accounting standard for Interim Financial Reporting]

On April 1, 2026, the Company adopted the Accounting Standard for Interim Financial Statements (ASBJ Statement No. 37, issued on October 16, 2025) and related guidance.

Accordingly, the method of accounting for impairment losses on securities at interim period-end was changed from the non-reversal method to the interim reversal method. Pursuant to the transitional provisions in Paragraph 35 of the standard, the new accounting policy has been applied prospectively. This change had no impact on the consolidated quarterly financial statements.

(Segment information)

I. Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information concerning net sales and profit/loss by reportable segment

(Millions of yen)

	Reportable segment				Other (Note 1)	Total	Adjustments (Note 2)	Amount on quarterly consolidated financial statements (Note 3)
	Component Segment	Sensor and Communication Segment	Mobility Segment	Sub-total				
Net sales								
External	82,919	19,821	131,417	234,157	4,762	238,920	—	238,920
Inter-segment sales and transfers	60	3	7	71	2,720	2,791	(2,791)	—
Total	82,980	19,824	131,424	234,229	7,482	241,712	(2,791)	238,920
Segment profit (loss)	6,234	(2,143)	(539)	3,551	189	3,740	(13)	3,726

(Note)

1. “Other” represents business segments not included in the reportable segments, and includes the development of systems, office services, and financing and leasing businesses.
2. The adjustment of ¥ (13) million to segment profit (loss) represents the eliminations of inter-segment transactions.
3. Segment profit (loss) is reconciled to operating profit in the quarterly consolidated financial statements.

2. Information concerning impairment losses on non-current assets or goodwill by reportable segment

(Millions of yen)

	Component Segment	Sensor and Communication Segment	Mobility Segment	Other	All/Eliminations	Total
Impairment losses	55	25	25	—	—	106

II. Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

1. Information concerning net sales and profit/loss by reportable segment

(Millions of yen)

	Reportable segment				Other (Note 1)	Total	Adjustments (Note 2)	Amount on quarterly consolidated financial statements (Note 3)
	Component Segment	Sensor and Communication Segment	Mobility Segment	Sub-total				
Net sales								
External	61,808	23,146	148,165	233,119	4,770	237,889	—	237,889
Inter-segment sales and transfers	53	5	12	71	2,852	2,924	(2,924)	—
Total	61,861	23,151	148,178	233,191	7,623	240,814	(2,924)	237,889
Segment profit (loss)	2,729	(499)	(3,090)	(861)	(51)	(912)	(8)	(921)

(Note)

1. “Other” represents business segments not included in the reportable segments, and includes the development of systems, office services, and financing and leasing businesses.

2. The adjustments of ¥ (8) million to segment profit (loss) represents the elimination of inter-segment transactions.
3. Segment profit (loss) is reconciled to operating profit in the quarterly consolidated financial statements.

2. Information concerning impairment losses on non-current assets or goodwill by reportable segment

(Millions of yen)

	Component Segment	Sensor and Communication Segment	Mobility Segment	Other	All/Eliminations	Total
Impairment losses	6	5	23	—	—	35

(Significant changes in the amount of shareholders' equity)
There are no items to report.

(Going concern assumptions)
There are no items to report.

(Consolidated statement of cash flows)
A consolidated statement of cash flows for the three months ended June 30, 2026 has not been prepared. The amount of depreciation (including amortization of intangible assets, except for goodwill) for the three months ended June 30, 2026 is summarized below.

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Depreciation	8,352	8,428

(Significant subsequent events)
[Acquisition and cancellation of the Company's treasury shares]
The Company resolved, at a meeting of its Board of Directors held on July 31, 2026, the matters concerning the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 and the matters concerning the cancellation of treasury shares in accordance with Article 178 of the Companies Act.

1. Reason for conducting acquisition and cancellation of treasury shares
As part of our shareholder return initiatives, the Company will acquire and cancel treasury shares to enhance value per share and improve capital efficiency.

2. Details of the share acquisition
(1) Type of shares to be acquired: Common shares
(2) Total number of shares to be acquired: 20 million shares (maximum)
Ratio of total number of issued shares (excluding treasury shares): 10.3%
(3) Total shares acquisition cost: 30,000 million yen (maximum)
(4) Acquisition period: From August 3, 2026 to March 31, 2027 (scheduled)
(5) Acquisition method: Market purchases on the Tokyo Stock Exchange

3. Details of the share cancellation
(1) Type of shares to be cancelled: Common shares
(2) All treasury shares acquired pursuant to 2. above
(3) Scheduled date of the cancellation: March 31, 2027

Reference: Status of our treasury shares holdings as of June 30, 2026
Total number of issued shares (excluding treasury shares): 195,114,317 shares
Number of treasury shares: 12,989,433 shares

3. Other

Change of officer (Retirement date: July 16, 2026)

Officer who retired

Junji Kobayashi	Vice President, CStO*

* CStO: Chief Strategy Officer