July 24, 2026

Company Name: ALPS ALPINE CO., LTD.
Name of Representative: Hideo Izumi, President and CEO
(TSE Prime Market Code No.: 6770)
Inquiries to: Atsushi Suzuki, Senior Manager,
Corporate Communication Department
Tel. +81-50-3613-1581 (direct number to IR)

Notice of Completed Payment and Partial Forfeiture with regard to the Disposal of Treasury Stock as Restricted Stock Remuneration

Alps Alpine Co., Ltd. (the Company) announces that, with regard to the disposal of treasury stock as restricted stock remuneration resolved at the meeting of the Board of Directors held on June 25, 2026, the payment procedures were completed today. In addition, due to a partial forfeiture, there have been changes to the originally planned number of shares to be disposed of and certain other matters. The details are as follows.

For details of this matter, please refer to the "Notice of Disposal of Treasury Stock as Restricted Stock Remuneration" dated June 25, 2026.

Changes to the Summary of the Disposal of Treasury Stock

	Revised	**Original**
(1) Type and number of shares to be disposed of	Common stock of the Company: **50,400 shares**	Common stock of the Company: **53,400 shares**
(2) Disposal value	2,087.5 yen per share	2,087.5 yen per share
(3) Total amount disposed of	**105,210,000 yen**	**111,472,500 yen**
(4) Number of individuals to receive shares and number of shares to be disposed of	Directors of the Company (excluding Outside Directors and Directors who are members of the Audit and Supervisory Committee): 4 persons, 22,700 shares. Executive Officers who do not concurrently serve as Directors of the Company: **9 persons, 27,700 shares**	Directors of the Company (excluding Outside Directors and Directors who are members of the Audit and Supervisory Committee): 4 persons, 22,700 shares. Executive Officers who do not concurrently serve as Directors of the Company: 10 persons, 30,700 shares.
(5) Date of disposition	July 24, 2026	July 24, 2026

Reason for the Change

The difference between the planned number of allottees and shares to be disposed of and the actual results is attributable to the forfeiture of rights by one Executive Officer who did not concurrently serve as a Director and who had originally been scheduled to receive an allotment at the time the disposal of treasury stock was resolved, due to such officer's retirement from office.