



January 27, 2026

Company name: ALPS ALPINE CO., LTD.  
(Code No.: 6770 TSE Prime Market)  
Representative: Hideo Izumi,  
Representative Director, President & CEO  
Inquiries to: Atsushi Suzuki, Senior Manager  
Corporate Communications Dept.  
TEL +81-50-3613-1581

### Dissolution of capital and business alliance and transition to business alliance

We hereby announce that it resolved at its Board of Directors meeting held on January 27, 2026 to dissolve its capital and business alliance with Nippon Seiki Co., Ltd. ("Nippon Seiki") and transition to a business alliance as follows.

#### 1. Reasons for the dissolution of the capital and business alliance

As announced in the "Notice Concerning Capital and Business Alliance with Nippon Seiki and Disposal of Treasury Shares through Third-Party Allotment" released on January 28, 2021, we and Nippon Seiki have been aiming to enhance the competitiveness of both companies and increase customer value through business and capital alliance agreements.

On the other hand, as the reduction of cross-shareholdings is becoming increasingly important in terms of corporate governance, as a result of repeated discussions between our companies, we determined that there would be no problem in carrying out the business alliance as before even after the dissolution of the capital and business alliance and decided to dissolve the capital alliance.

We plan to sequentially sell its 3,000,000 shares of Nippon Seiki stock on the market. Nippon Seiki holds 2,600,000 shares of our common stock (1.29% of the total number of shares issued (excluding treasury stock)) as of September 30, 2025, and we have confirmed that it intends to sell these shares on the market going forward. The business alliance with Nippon Seiki will continue, and we will strive to maintain a good relationship and work together to enhance the corporate value of both companies

#### 2. Overview of Nippon Seiki

(1) Name	Nippon Seiki Co., Ltd.
(2) Location	2-2-34 Higashi Zao, Nagaoka, Niigata
(3) Position and name of the representative	Representative Director, President and CEO Keiichi Nagano
(4) Business content	Automobile · motorcycle · general purpose instruments / OA control panel / A/C · home equipment controller / EMS and so on
(5) Capital	14,494 million yen
(6) Date of establishment	24 December 1946
(7) Major shareholders and	Honda Motor Co., Ltd. 6.54%

shareholding ratios (Note 1) (As of September 30, 2025)		Alps Alpine Co., Ltd.	5.22%	
		JP MORGAN CHASE BANK 385632	4.52%	
		Nippon Seiki Co., Ltd. Employee Stock Ownership Association	3.13%	
		MUFG Bank, Ltd.	3.10%	
		Nichia Corporation	2.94%	
		Daishi Hokuetsu Financial Group, Inc.	2.73%	
		Yamaha Motor Co., Ltd.	2.12%	
		The Master Trust Bank of Japan, Ltd.	1.98%	
		STATE STREET BANK AND TRUST COMPANY 505001	1.91%	
(8) Relatio nship with Nippon Seiki	Capital Relations	As of September 30, 2025, the ratio of the total number of voting rights of the total shareholders of Nippon Seiki common stock held by Alps Alpine is 5.22%.		
	Relationships	None		
	Business relationship	We are collaborating on integrated cockpit products.		
	Applicable status to related parties	None		
(9) Operating results and financial condition of the company for the past three years				
Fiscal Year		March 31 2023	March 31 2024	March31 2025
Net worth		206,375	229,054	220,230
Total assets		356,233	338,632	332,095
Net assets per share (yen)		3,306.53	3,716.91	3,777.72
Sales		275,776	312,355	316,397
Operating profit or operating loss (△)		2,727	8,484	9,584
Ordinary income or ordinary loss (△)		6,377	13,929	9,344
Net income or net loss attributable to shareholders of the parent company (△)		1,306	5,300	6,122
Net income or net loss per share (△) (JPY)		21.65	88.04	104.88
Dividend per share (yen)		40.00	45.00	50.00

Note: 1. Issued shares (excluding treasury shares.) The ratio of the number of shares held to the total number of shares held is described.

### 3. Schedule

Board of Directors Resolution Date	January 27 2026
Date of Dissolution of Capital Alliance	January 28 2026

End