

January 31, 2025

To All

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Notice Regarding the Recording of Non-operating Income (Foreign Exchange Gains)

We hereby announce, as follows, we have recorded a non-operating income (foreign exchange gains) for the third quarter of the fiscal year ending March 31, 2025 (October 1, 2024 to December 31, 2024).

1. Details of non-operating income (foreign exchange gains)

The Company recorded a foreign exchange gain of 3.64 billion yen as non-operating income during the third quarter of the current fiscal year (October 1, 2024 to December 31, 2024) due to fluctuations in foreign exchange rates and the depreciation of the yen. This was mainly due to the revaluation of the Company's foreign currency-denominated debit and credit at the exchange rates at the end of the third quarter.

As we recorded a foreign exchange loss of 4.633 billion yen during the Six Months of the current fiscal year (April 1, 2024, to September 30, 2024), a foreign exchange loss of 0.992 billion yen was recorded as non-operating expenses in the income statement for the Nine Months of the current fiscal year (from April 1, 2024 to December 31, 2024).

2. Impact on Financial Performance

The impact of the above recording of non-operating income (foreign exchange gains) on the Company's financial performance is reflected in the " Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Under Japanese GAAP" released today.

Note: We disclose the information in a timely manner because the impact of the above events on profits is more than 30% of the average amount of consolidated ordinary income for the last five years.

-End of News Release-