



May 9, 2024

To All

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Notice of Differences between Consolidated Earnings Forecasts and Actual Results for the Fiscal Year Ending March 31, 2024

ALPS ALPINE CO., LTD. hereby announced the following differences between the consolidated earnings forecast for the fiscal year ending March 31, 2024, announced on January 30, 2024 and the actual results for the same period announced today.

1. Differences between Projected and Actual Financial Results for Full Year ending March 31, 2024 (April 1, 2023 through March 31, 2024)

(Unit: "Millions of yen" except information of per share, %)

	(A) Forecast (Jan. 30, 2024)	(B) Results (Mar. 31, 2024)	(B) - (A)	(B) / (A)	Ref. FY2023 (Apr. 1 - Sep. 30)
Net Sales	957,000	964,090	7,090	0.7%	933,114
Operating Income	16,500	19,711	3,211	19.5%	33,595
Ordinary Income	17,500	24,809	7,309	41.8%	34,940
Profit attributable to owners of parent	-35,000	-29,814	5,186	-	11,470
Net Income per Share	-170.27	-145.04	25.23	-14.8%	55.77

2. Reasons for the differences

In the current consolidated fiscal year, sales of products for mobile phones in the component business increased more than the previous forecast. In addition, operating income exceeded the previous forecast due to the yen's depreciation against assumed exchange rates (US\$1 = 145 yen and 1 euro = 156 yen). Ordinary income exceeded the previous forecast due to an increase in operating income, foreign exchange gains from the weaker yen, and an increase in other income. These circumstances resulted in net sales, operating income, ordinary income, and net income attributable to owners of the parent exceeding the previous full-year consolidated earnings forecast announced on January 30, 2024, respectively.

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