

Security Code: 6768
Prime Market, Tokyo Stock Exchange

TAMURA CORPORATION

Financial Results for Q1 FY2026

Aug 5, 2026



Translation

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Agenda

- 1.Today's Highlights
 - 2.Q1 FY2026 Financial Summary
 - 3.FY2026 Full-Year Forecast
 - 4.Initiatives in Growth Areas
- 【Appendix】



Representative Director, President & COO

Mitsutaka Nakamura

Today's Highlights

1

Q1 FY2026 Financial Summary

Demand expanded for AI data center-related and industrial equipment applications. Sales and quarterly net profit reached record highs for Q1 since disclosure began

Sales	JPY 32.784B
Operating Profit	JPY 1.135B
Quarterly Net Profit	JPY 3.044B

- Electronic Components driven by large transformers and reactors
- Electronic Chemicals & Soldering Systems profit declined due to rising metal prices
- Improved capital efficiency through investment securities sale and restructuring in China

2

FY2026 Full-Year Forecast

Maintaining the full-year forecast while improving profitability and pursuing growth investments.

Sales	JPY 130.0B
Operating Profit	JPY 5.6B
Net Profit	JPY 4.5B

- AI data center demand expected to remain firm; industrial equipment market recovery continuing
- Price revisions reflecting higher metal prices progressing, supporting profitability improvement in Electronic Chemicals & Soldering Systems

3

Initiatives in Growth Areas

Accelerating initiatives in growth areas toward achievement of the 14th Medium-term Management Plan

OP Margin	7% or more
ROE	8% or more

- Expanding the product lineup in the medium-voltage, high-capacity segment through the acquisition of EMG and commencing global supply through Tamura's production network
- Driving sales growth of high-value-added products, including NOCTURNE black solder resist in the Electronic Chemicals business

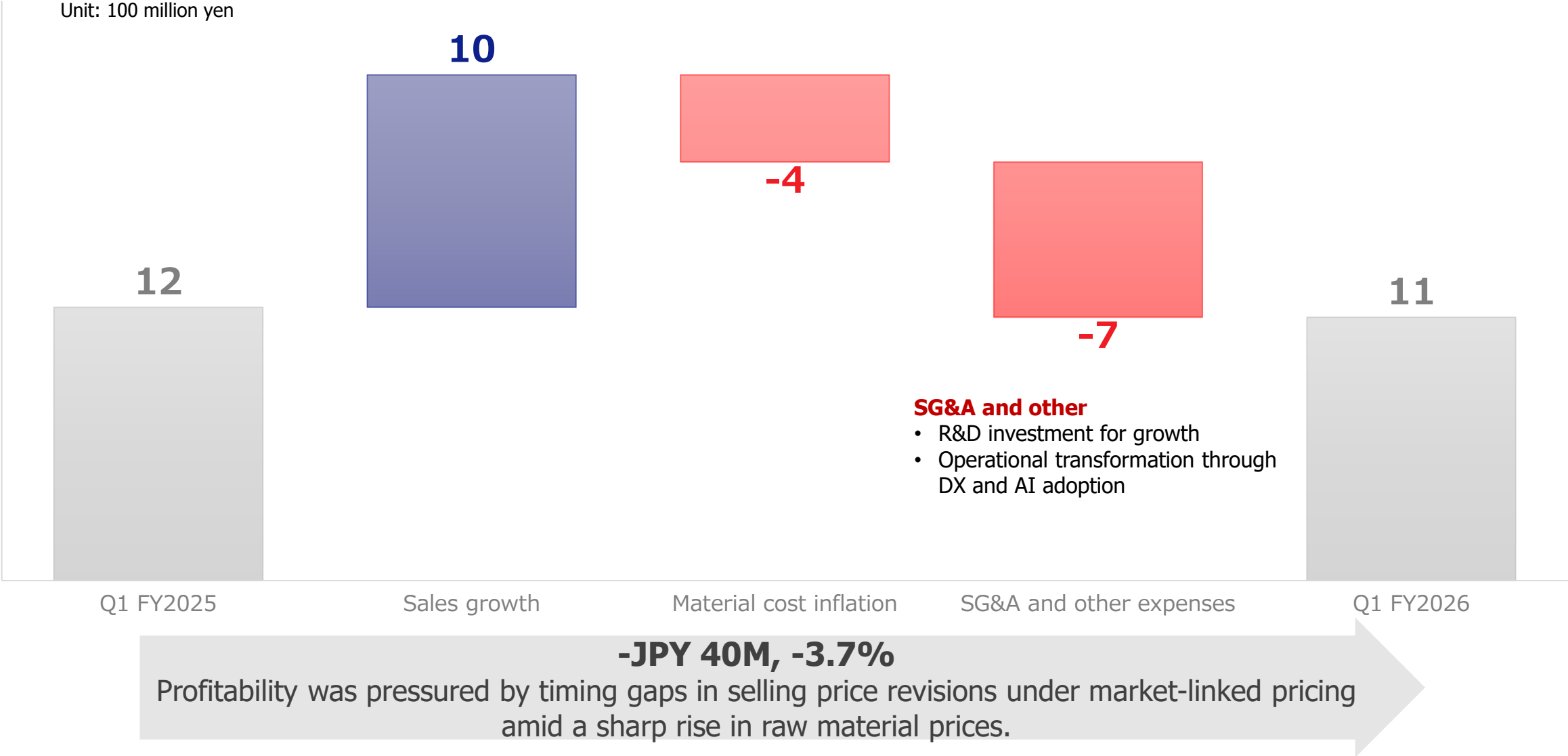


2. Q1 FY2026 Financial Summary

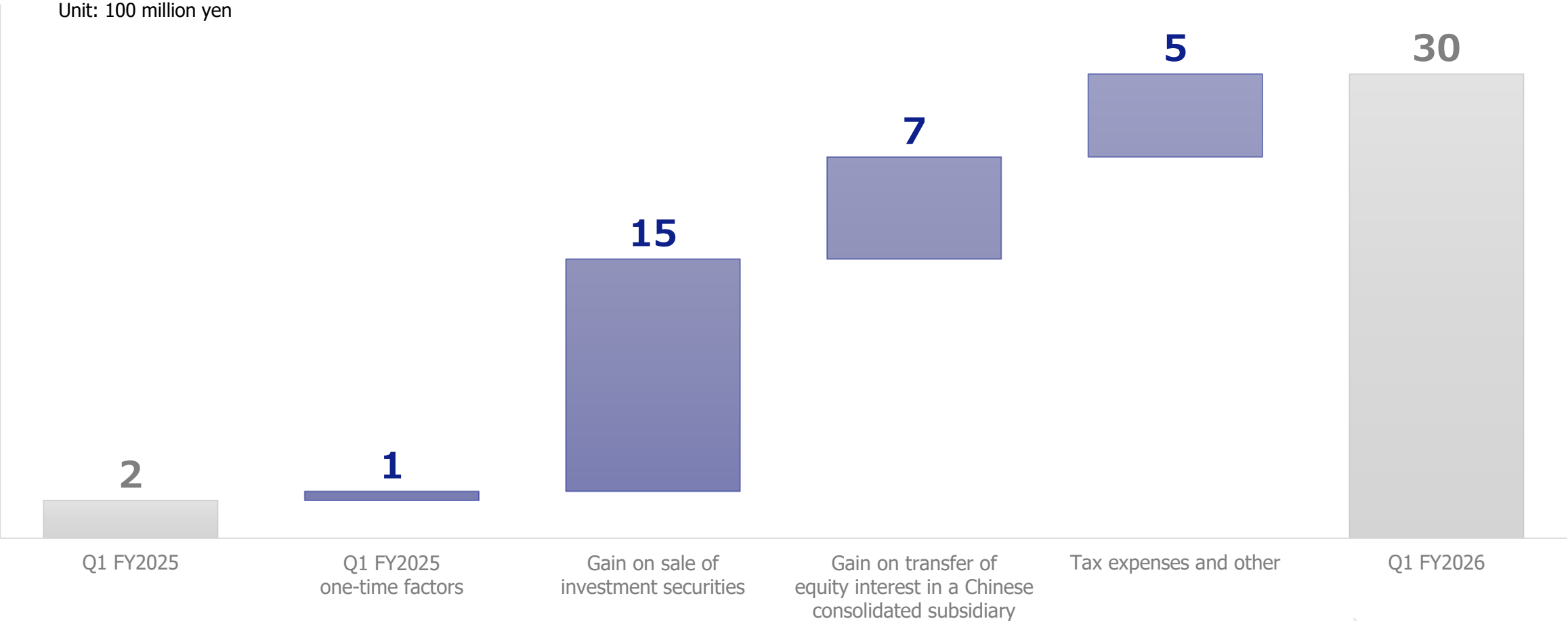
Q1 FY2026 Financial Results Summary

	FY2025	FY2026	YoY		Key Points
	Actual	Actual	Change	%	
[Million yen]					
Sales	28,872	32,784	+3,911	+13.5%	• Continued expansion in demand from AI server and data center applications • Automotive applications remained stable • Industrial equipment demand returned to growth
Operating Profit	1,178	1,135	-43	-3.7%	In Electronic Chemicals & Soldering Systems, profitability was pressured by a timing gap in selling price revisions under market-linked pricing amid a sharp rise in raw material prices
%	4.1%	3.5%	-0.6pt		
Quarterly Net Profit	246	3,044	2,797	x12	Special gains recorded from asset sales • Gain on transfer of equity interest in a Chinese consolidated subsidiary • Gain on sale of investment securities

Q1 FY2026 Operating Profit Bridge

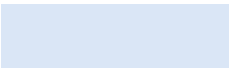
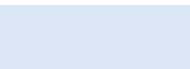


Q1 FY2026 Quarterly Net Profit Bridge



+JPY 2.8B
Record high for the first quarter since disclosure began, due mainly to special gains.

Q1 FY2026 Results by Business Segment

	[100 million yen]	Sales	Change %	Key factors behind the changes
Electronic Components	Q1 FY2025	 198	+14	(+) Large transformer and reactor sales expanded, driven primarily by U.S. data center applications (+) Solid demand for transformers and reactors for industrial machinery; reactors for air conditioners remained stable
	Q1 FY2026	 211	+6.9%	
Elec Chemicals & Soldering Systems	Q1 FY2025	 88	+28	(+) Increased demand from ICT-related applications, including AI servers; automotive applications remained stable (+) Solder resist sales for smartphone applications remained strong
	Q1 FY2026	 116	+31.6%	
Information Equipment	Q1 FY2025	3	▲ 2	(-) Challenging capex conditions in the broadcasting industry continued
	Q1 FY2026	1	▲ 71.1%	
	[100 million yen]	Operating Profit	Change %	Key factors behind the changes
Electronic Components	Q1 FY2025	 9	+2	(+) Improved product mix driven by higher sales of high-value-added products, including large transformers and reactors, as well as transformers for aerospace and defense applications
	Q1 FY2026	 10	+19.9%	
Elec Chemicals & Soldering Systems	Q1 FY2025	 8	▲ 2	(-) Profitability pressured by surging raw material prices
	Q1 FY2026	 6	▲ 19.8%	
Information Equipment	Q1 FY2025	 ▲ 3	+0	(-) Challenging capex conditions in the broadcasting industry continued
	Q1 FY2026	 ▲ 3	-	

*Segment operating profit totals do not reconcile with consolidated figures due to eliminations (primarily corporate R&D expenses).

By Business Segment: Electronic Components

	FY2025	FY2026			Key Factors Behind the Changes (+) Positive Factors / (-) Negative Factors	FY2026
[100 million yen]	Q1 Actual	Q1 Actual	Composition	YoY		FY Forecast
Sales by product	198	211	100.0%	6.9%		846
Large transformers & reactors	47	60	28.4%	27.1%	(+) Sales increased, driven primarily by U.S. AI data center applications	246
Transformers	21	24	11.5%	16.8%	(+) Strong demand from industrial machinery and aerospace & defense applications	92
Coils & reactors	59	59	28.0%	-0.2%	(+) Solid demand for industrial machinery applications; air-conditioning applications remained stable	230
AC adapters & chargers	30	26	12.2%	-13.2%	(-) Demand for power tool chargers softened	111
EMS	5	5	2.6%	15.0%		22
Modules	20	21	10.1%	5.9%		85
Other	16	16	7.4%	-0.7%		60
Sales by market	198	211	100.0%	6.9%		846
Industrial machinery	38	51	24.0%	32.9%	(+) Strong demand from industrial machinery and aerospace & defense applications	169
Energy	61	71	33.8%	17.3%	(+) Large transformers and reactors performed strongly, driven primarily by U.S. AI data center applications	297
Transportation & auto	21	19	9.1%	-7.3%		86
Home	66	61	28.8%	-8.3%	(-) Demand for power tool chargers softened	251
Information & communications · AV and other	12	10	4.6%	-17.4%		44

By Business Segment:

Electronic Chemicals & Soldering Systems

	FY2025	FY2026			Key Factors Behind the Changes (+) Positive Factors / (-) Negative Factors	FY2026
	Q1 Actual	Q1 Actual	Composition	YoY		FY Forecast
[100 million yen]						
Sales by product	88	116	100.0%	31.6%		450
Solder paste	56	78	67.7%	38.9%	(+) Automotive applications remained stable (+) Demand from ICT-related applications, including AI servers, increased *Selling price adjustments reflecting surging metal prices (tin, silver, etc.)	296
Solder resist	16	19	16.2%	14.2%	(+) In addition to flexible PCB applications for smartphones, demand from AI server applications remained strong	78
Flux	8	8	7.3%	10.9%		30
Soldering systems	8	11	9.3%	26.7%		46

By Business Segment:

Information Equipment

*Business transfer scheduled for October 1, 2026

Sales decreased due to continued challenging capital expenditure conditions across the broadcasting industry

	FY2025	FY2026		FY2026
[100 million yen]	Q1 Actual	Q1 Actual	YoY	FY Forecast*
Sales	3.1	0.9	-71%	30
Operating Profit	-2.9	-2.7	Loss narrowed	-5
OP%	-93.7%	-295.8%	-202.2pt	-16.7%



3. FY2026 Full-Year Forecast

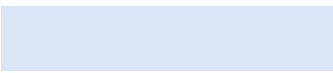
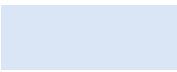
FY2026 Full-Year Forecast

Solid AI data center demand, recovery in industrial equipment demand, and improved profitability in Electronic Chemicals & Soldering Systems
On track for record-high sales and operating profit while minimizing tariff and geopolitical risks, including Middle East tensions

[Million yen]	FY2025	FY2026			YoY		(Reference) Comparable YoY change*
	Actual	H1	H2*	FY	Change	%	
Sales	123,559	65,200	64,800	130,000	+6,441	+5.2%	+9,158
Operating Profit	5,287	2,400	3,200	5,600	+313	+5.9%	+775
%	4.3%	3.7%	4.9%	4.3%	+0.0pt		
Net Profit (Loss)	-1,385	-	-	4,500	+5,885	Return to profitability	-
ROE	-2.2%	-	-	7.0%	+9.2pt	-	-
ROIC	3.6%	-	-	4.4%	+0.8pt	-	-
DPS	JPY 13.00	JPY 8.00	JPY 8.00	JPY 16.00	+JPY 3	+23.1%	-

*Excluding the Information Equipment business, which is scheduled to be transferred on October 1, 2026.
Figures including the Information Equipment business are also provided for reference.

FY2026 Forecast — By Business Segment

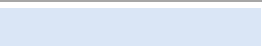
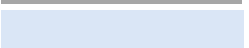
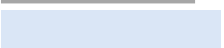
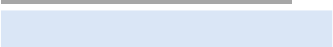
	[100 million yen]	Sales	Change %	Key factors behind the changes
Electronic Components	FY2025	 815	+31	(+) Enhanced competitiveness and increased production capacity in the AI data center market (+) Recovery in demand for transformers and reactors for industrial machinery applications expected
	FY2026	 846	+3.7%	
Elec Chemicals & Soldering Systems	FY2025	 399	+51	(+) ICT-related demand, including AI server applications, expected to expand; mobile demand also anticipated to increase (+) Price revisions in line with rising material costs including tin and silver
	FY2026	 450	+12.7%	
Information Equipment*	FY2025	 21	-17	(–) Challenging capital expenditure environment in the broadcasting industry to continue *Business transfer scheduled for October 1, 2026
	FY2026	 4	-81.3%	

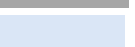
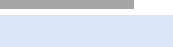
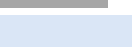
	[100 million yen]	Operating Profit	Change %	Key factors behind the changes
Electronic Components	FY2025	 33	+7	(+) Benefits from restructuring and production reorganization in China, along with improved product mix driven by increased sales for industrial machinery, aerospace and defense applications (+) Enhanced competitiveness and production efficiency in the AI data center market
	FY2026	 40	+21.1%	
Elec Chemicals & Soldering Systems	FY2025	 33	+9	(+) Increased adoption and market share gains in AI server and mobile applications (+) Profit growth driven by new model launch of mounting equipment
	FY2026	 42	+26.0%	
Information Equipment*	FY2025	 -6	+2	(–) Challenging capital expenditure environment in the broadcasting industry to continue *Business transfer scheduled for October 1, 2026
	FY2026	 -4	Loss narrowing	

*Segment operating profit totals do not reconcile with consolidated figures due to eliminations (primarily corporate R&D expenses).

*Information Equipment figures for FY2026 reflect H1 only.

FY2026 Forecast — By Area

	[100 million yen]	Sales	Change %	Key factors behind the changes
Japan	FY2025	 342	-20	(-) Information Equipment business transfer *scheduled for October 1, 2026
	FY2026	 322	-5.8%	
China	FY2025	 297	+1	(-) Production transfers to ASEAN and other regions
	FY2026	 298	+0.5%	
Other Asia	FY2025	 240	+31	(+) Enhanced production capabilities through manufacturing restructuring (+) Increased demand in information & communications including AI data centers
	FY2026	 271	+13.0%	
Europe and the Americas	FY2025	 357	+52	(+) Enhanced competitiveness and increased production capacity in the AI data center market
	FY2026	 409	+14.5%	

	[100 million yen]	Operating Profit	Change %	Key factors behind the changes
Japan	FY2025	 -6	-7	(-) Structural reform-related costs
	FY2026	 -13	Loss widened	
China	FY2025	 21	-1	(-) Structural reform and manufacturing restructuring costs
	FY2026	 20	-2.5%	
Other Asia	FY2025	 21	7	(+) Increased demand in information & communications including AI data centers
	FY2026	 28	+31.7%	
Europe and the Americas	FY2025	 17	4	(+) Enhanced competitiveness and production efficiency in the AI data center market
	FY2026	 21	+23.5%	

*Japan figures include consolidation eliminations and other adjustments.

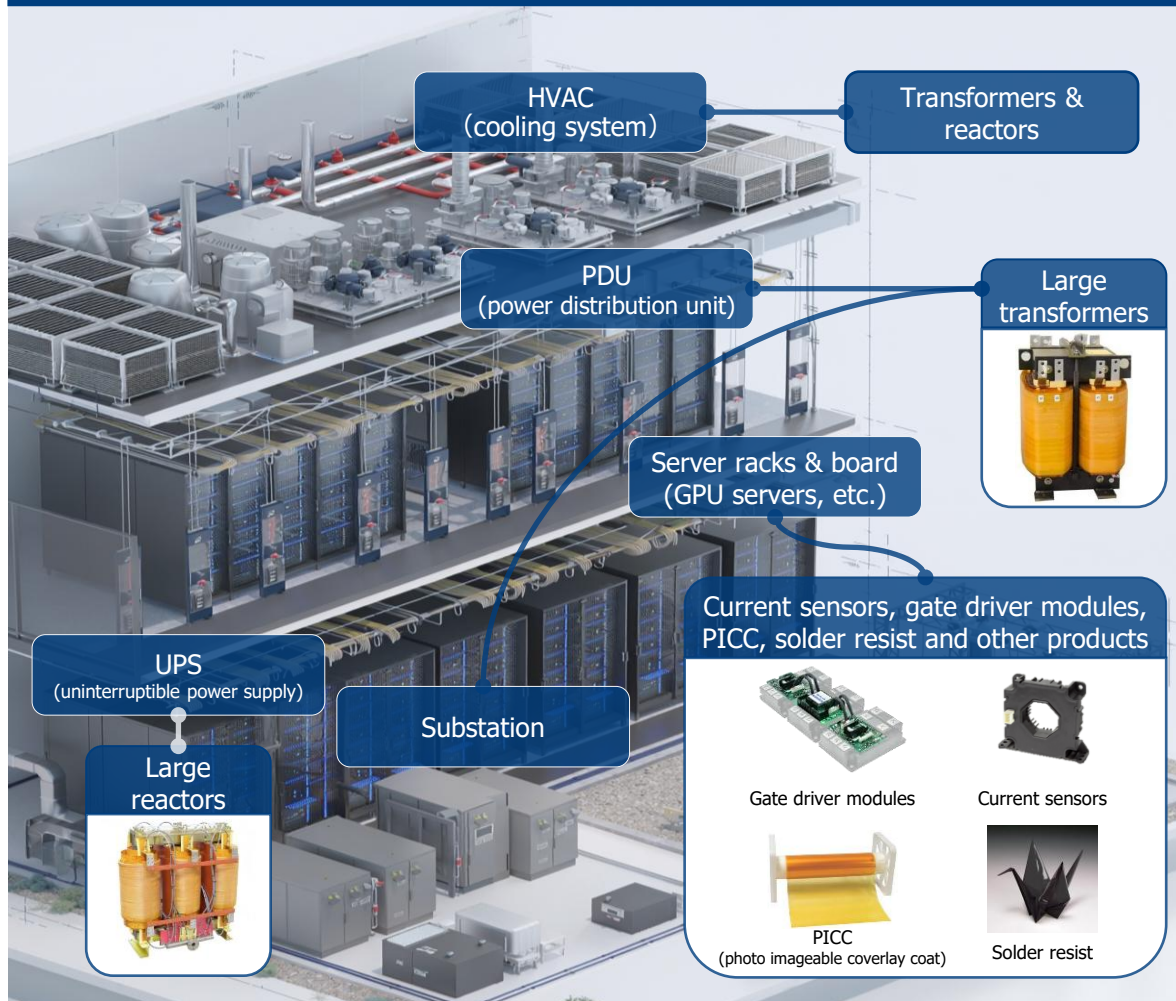
*Information Equipment figures for FY2026 reflect H1 only.

4. Initiatives in Growth Areas

Broad Product Exposure Across AI Data Center Infrastructure

Tamura's diverse products drive high efficiency, reliability, and stable operation in data centers, enabling sustainable growth

AI Data Center Architecture and TAMURA Product Applications (Illustrative)



Areas where Tamura products are used

Substation & PDU (power distribution) → **Large transformers**

UPS (uninterruptible power supply) → **Large reactors**

HVAC (cooling system) → **Transformers & reactors**

Server racks (GPU servers, etc.) → **Current sensors & gate driver modules**

Board mounting & materials → **Solder resist & solder paste**

Approx. 40% share of PDU transformers
for North American data centers* (*in-house estimate)

- 1 Deep customer collaboration from the design stage**
Addressing customer requirements from the earliest design phase, backed by strong customer trust and a proven track record in the European renewable energy market
- 2 Accumulated design capabilities and know-how**
A tri-regional design structure spanning Europe, the Americas, and Japan enables shorter lead times than competitors
- 3 Proactive investment and a global supply network**
Advancing the Mexico plant expansion and launch of new products in the MV segment
Established a stable supply structure across seven global locations

Data Center-Related Sales Expected to Double by FY2027 vs. FY2024

Rising power density is driving advances in power supply, distribution, cooling, and protection; entry into the medium-voltage, high-capacity (MV) segment will further expand the business

Rising AI power density boosts investment in power supply, cooling, and high-density mounting

1

Evolving power architecture

- MV/high-voltage shift (MV/800VDC)
- Higher-efficiency conversion

→

Rising need for reliable magnetics

- Large transformers & reactors
- Current sensors, gate driver modules

2

High-density server/board mounting

- Increasing performance requirements for materials
- More material used per board

→

Additional growth from materials and mounting

- PICC (photo imageable coverlay coat)
- Solder paste & solder resist

Further market-share growth through the EMG acquisition and expanded Mexico factory capacity

1

Share purchase agreement signed to acquire EMG Power Electric S.r.l. (EMG)

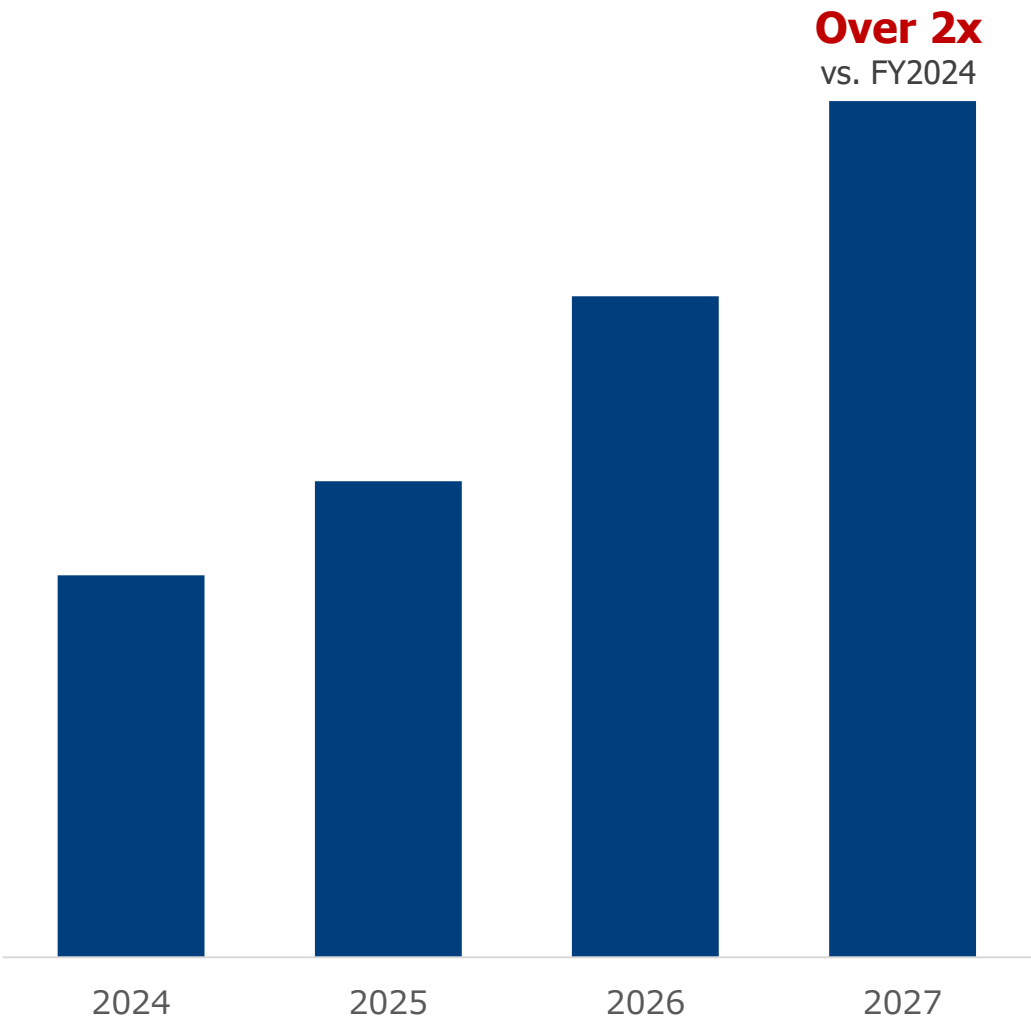
Planned acquisition of an 80% stake in EMG in October 2026
Strengthening MV solutions for the data center market and accelerating growth

2

Adding new MV segment products at the Mexico factory, doubling production capacity

Raising FY2027 capacity to 4x the FY2023 level

Sales Outlook for Data Center-Related Products



Business Area Expansion through EMG Technology Acquisition

By acquiring MV technology, Tamura expands its coverage from mainly low-voltage (LV) to medium-voltage (MV), significantly broadening proposal opportunities in new markets

Major Market Map for Large Transformers and Reactors

TAMURA

Adopted by leading European manufacturers, mainly in the renewable energy market, in the LV segment



Renewable Energy



Data Centers



Industrial Machinery



Newly acquired MV capabilities (up to 10 MVA / 36 kV)
Expanding proposal areas for both companies

EMG

Extensive track record across a wide range of MV applications



Railways



Welding



Marine



Substations

Combining the technologies and expertise of both companies: from a components supplier to a complete power-solutions company

Expand the product lineup in MV and large-capacity areas; provide energy-saving, high-efficiency power solutions to meet power demand from AI data centers and other applications; and strengthen development of next-generation products such as SSTs to broaden proposal opportunities



Acquired Technologies

Cast Resin Transformers **NEW**

Void-free winding structure insulated with epoxy resin
Achieves high reliability and low maintenance

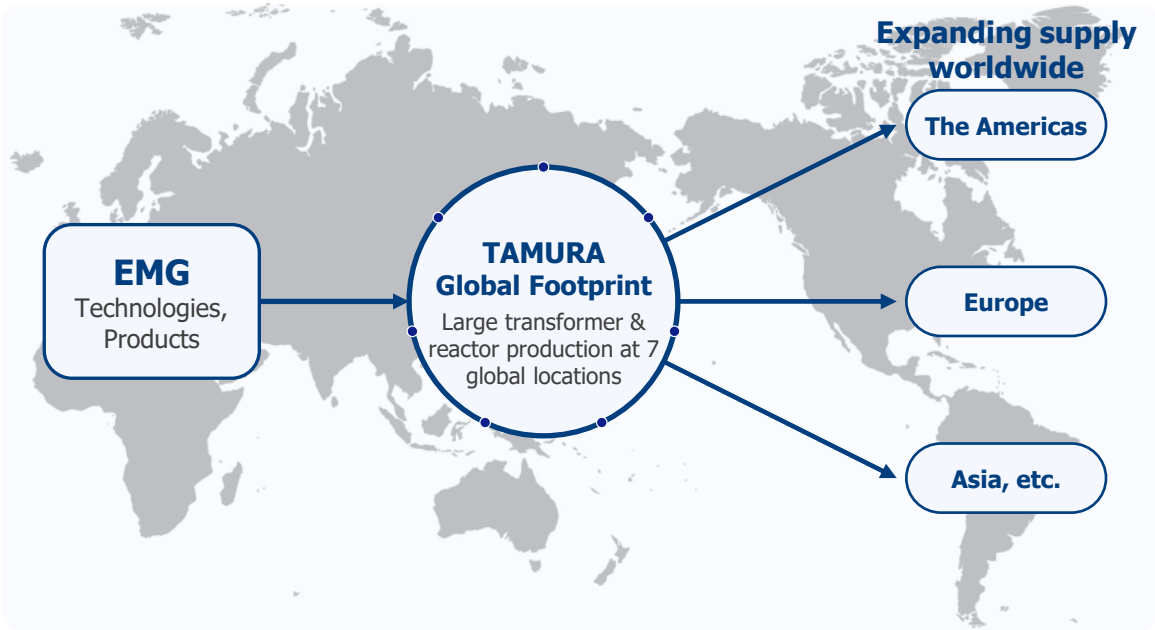
VPI Vacuum Pressure Impregnation **EXPANDED**

Based on Tamura's existing technology, expanded into higher-output and larger-capacity areas

EMG's Technology × Tamura's Global Supply Network Driving Market Expansion and Growth Acceleration

Capturing power infrastructure demand driven mainly by AI data centers and accelerating global business growth across Europe, the Americas and Asia

Expanding Global Reach Through Tamura's Manufacturing Network

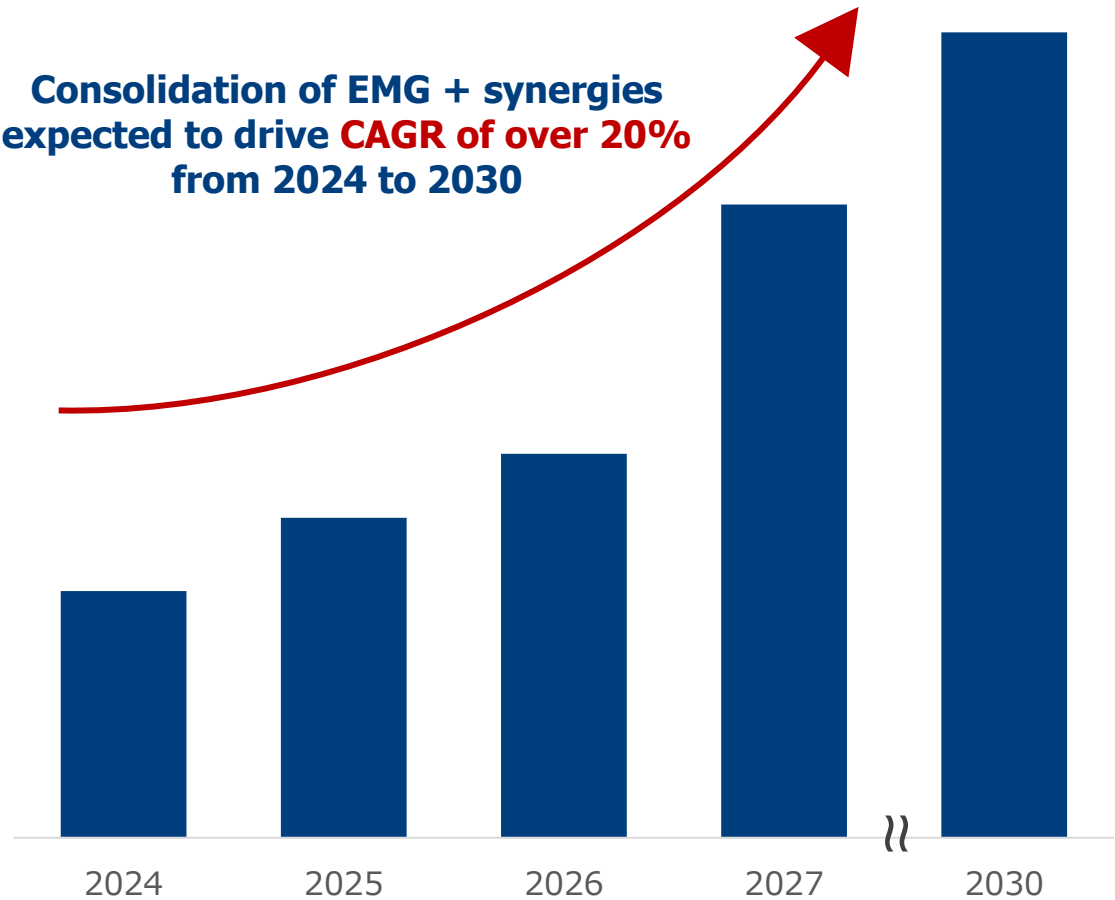


EMG's products and technologies will be globally deployed through Tamura's production network

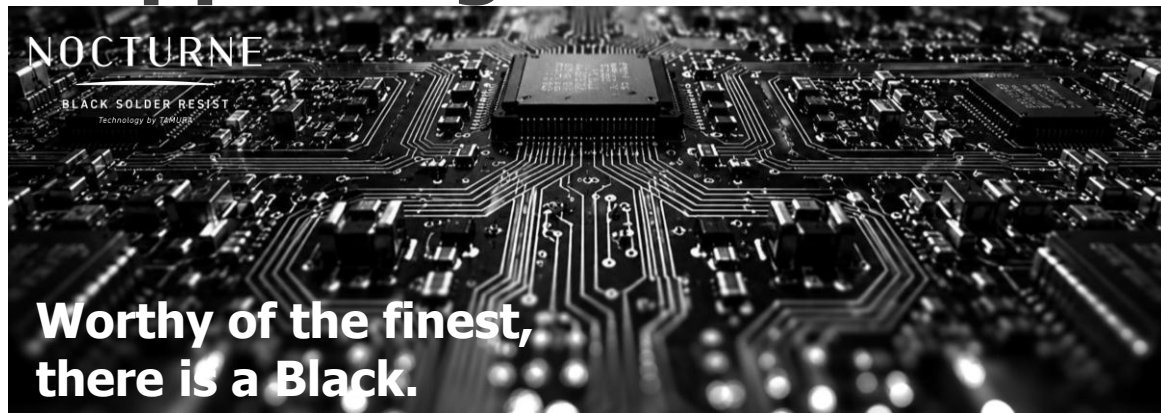
- Generative AI is driving power demand, particularly at U.S. data centers
- Aiming to expand sales by providing energy-saving, high-efficiency power solutions

Sales Growth Outlook for Large Transformer & Reactor Following the EMG Acquisition

Consolidation of EMG + synergies
expected to drive **CAGR of over 20%**
from 2024 to 2030



High-Performance Materials Supporting the Evolution of AI



NOCTURNE

- 1 Capturing Expanding AI Server Demand**
Increasing performance requirements for materials driven by high-density assembly
- 2 Driving Value-Added Growth in Electronic Chemicals & Soldering Systems**
Differentiated materials for high-end applications, supporting liquid, film, and FPC products
- 3 Ensuring High Quality**
High heat resistance, reliability, resolution, and assembly stability at scale
- 4 Contributing to a Decarbonized Society (CO₂ Reduction and Energy Savings)**
Shortened process flows and lower exposure requirements improve manufacturing efficiency

What is NOCTURNE?

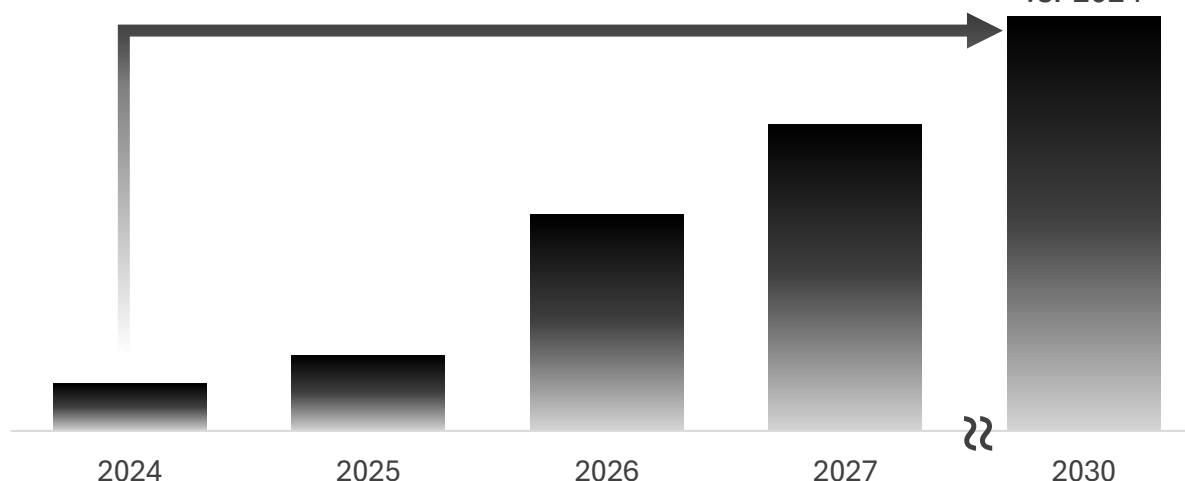
- Product** Black Solder Resist "NOCTURNE" Series
- Key Features** High heat resistance, reliability, resolution, and mounting stability
- Application Benefits** Concealment, low reflection and stray-light control, heat dissipation, and thinner device designs
- Applications** Seven advanced, high-reliability markets*

*Smartphones, Mobility, Wearables, Communication Infrastructure, Consumer Home Appliances, Robotics, and AI Data Centers / AI Servers



NOCTURNE series Sales Outlook

Approx. 9x
vs. 2024





【Appendix】

Balance Sheet as of June 2026

[100 million yen]	25/6	26/6	YoY
Cash and bank deposit	190	179	-10
Trade receivables	335	332	-3
Inventories	258	284	26
Tangible fixed assets	338	334	-4
Total assets	1,324	1,311	-12
Accounts payable	170	153	-16
Interest-bearing debt	385	372	-13
Net assets	629	652	23
Total liabilities and net assets	1,324	1,311	-12

	26/3	26/6	YoY
Equity ratio	47.4%	49.6%	2.2pt

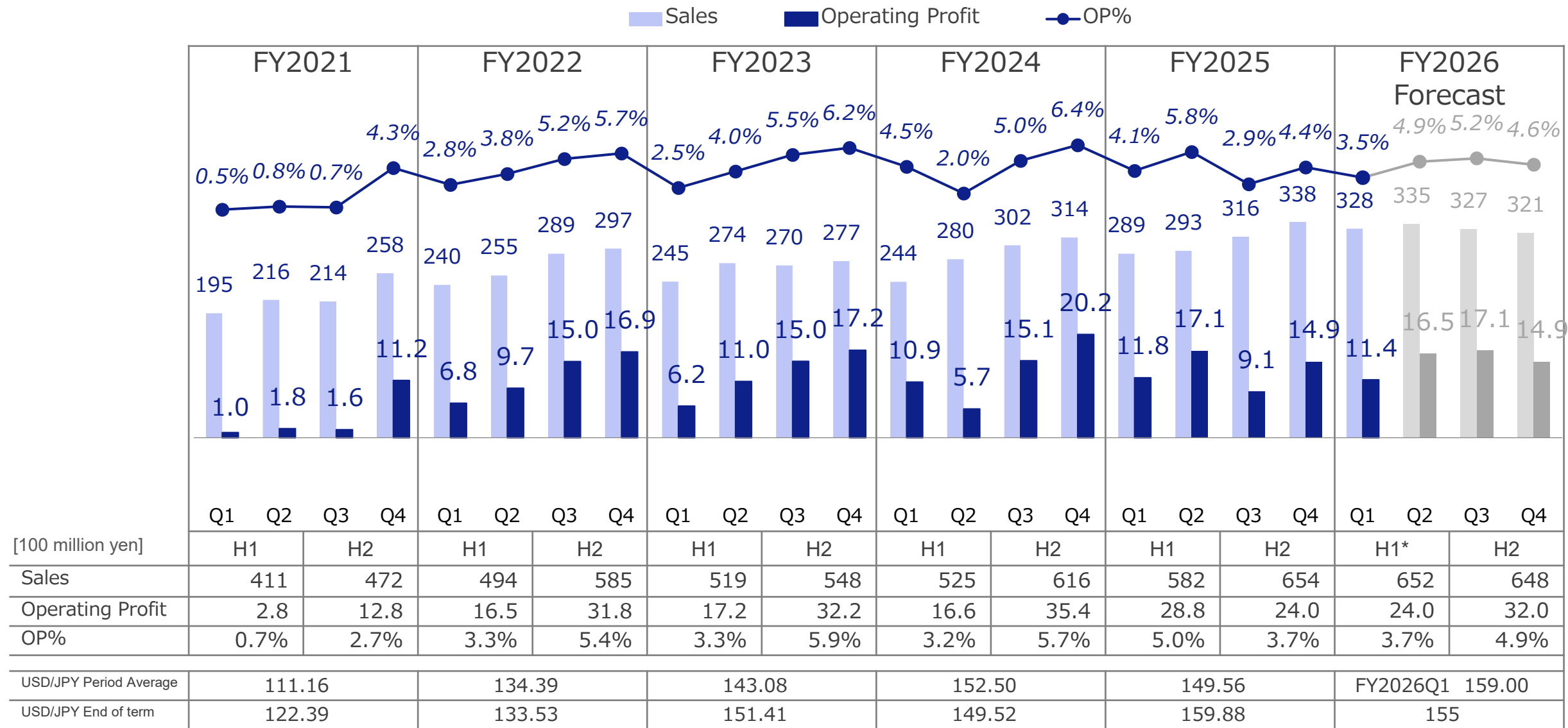
Capital Expenditure, Depreciation and R&D

- ◆ New manufacturing building for Electronic Chemicals & Soldering Systems completed in FY2026, resulting in increased depreciation.
- ◆ R&D continues to focus on component technologies and products for next-generation power semiconductors.

	FY2025	FY2026		
[100 million yen]	Actual	Forecast	YoY	Change %
Capital Expenditure	67.1	43.4	-23.7	-35.3%
Depreciation *Leases include	44.0	52.9	8.9	20.3%
R&D	36.4	37.4	1.0	2.8%
R&D to Sales	2.9%	2.9%		

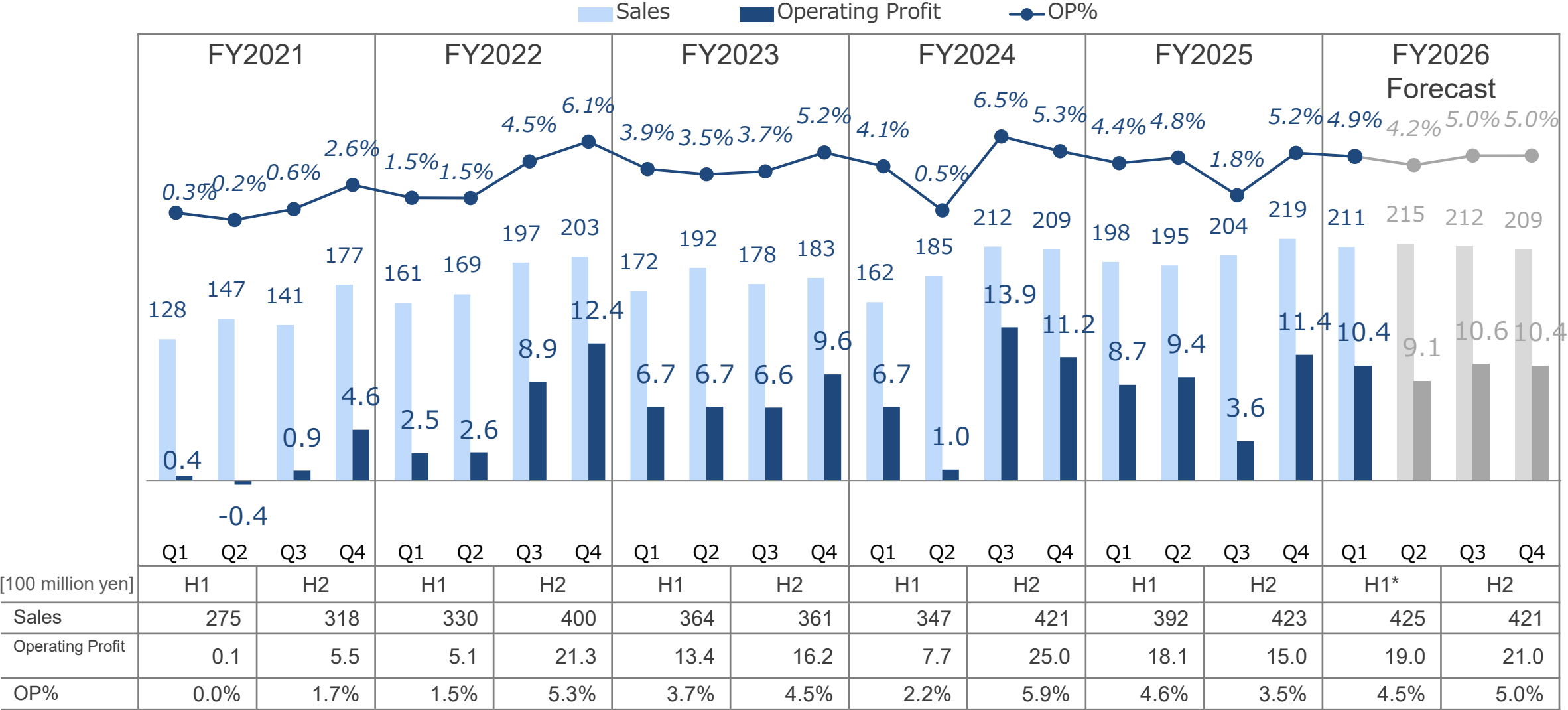
*R&D-related expenses are aggregated based on the Company's own standards, including expenses, labor costs, and capital expenditures associated with R&D projects.

Sales & Profit Quarterly Trend



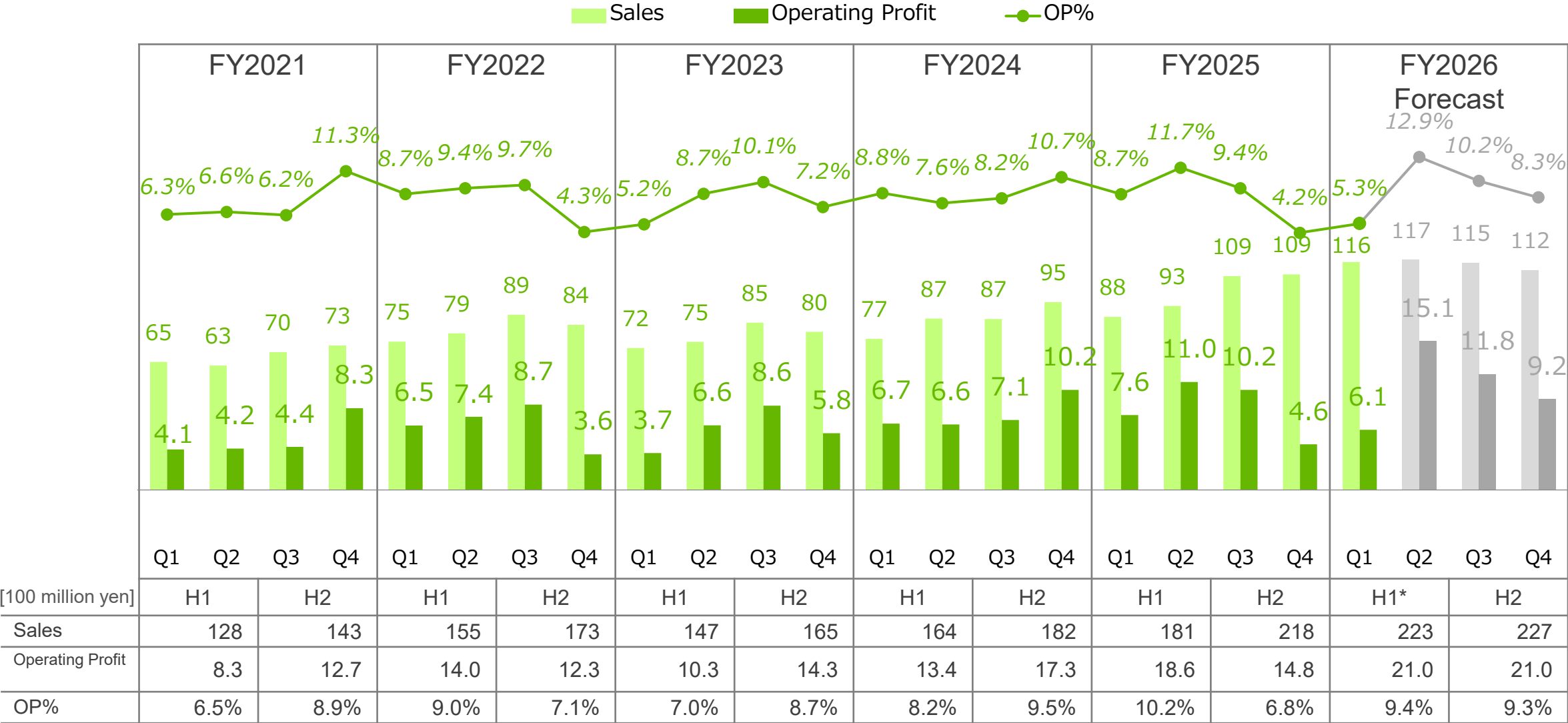
* The FY2027/3 quarterly forecast in the chart has not been revised.
Therefore, chart totals may differ from the figures in the table.

Quarterly Sales & Profit of Electronic Components



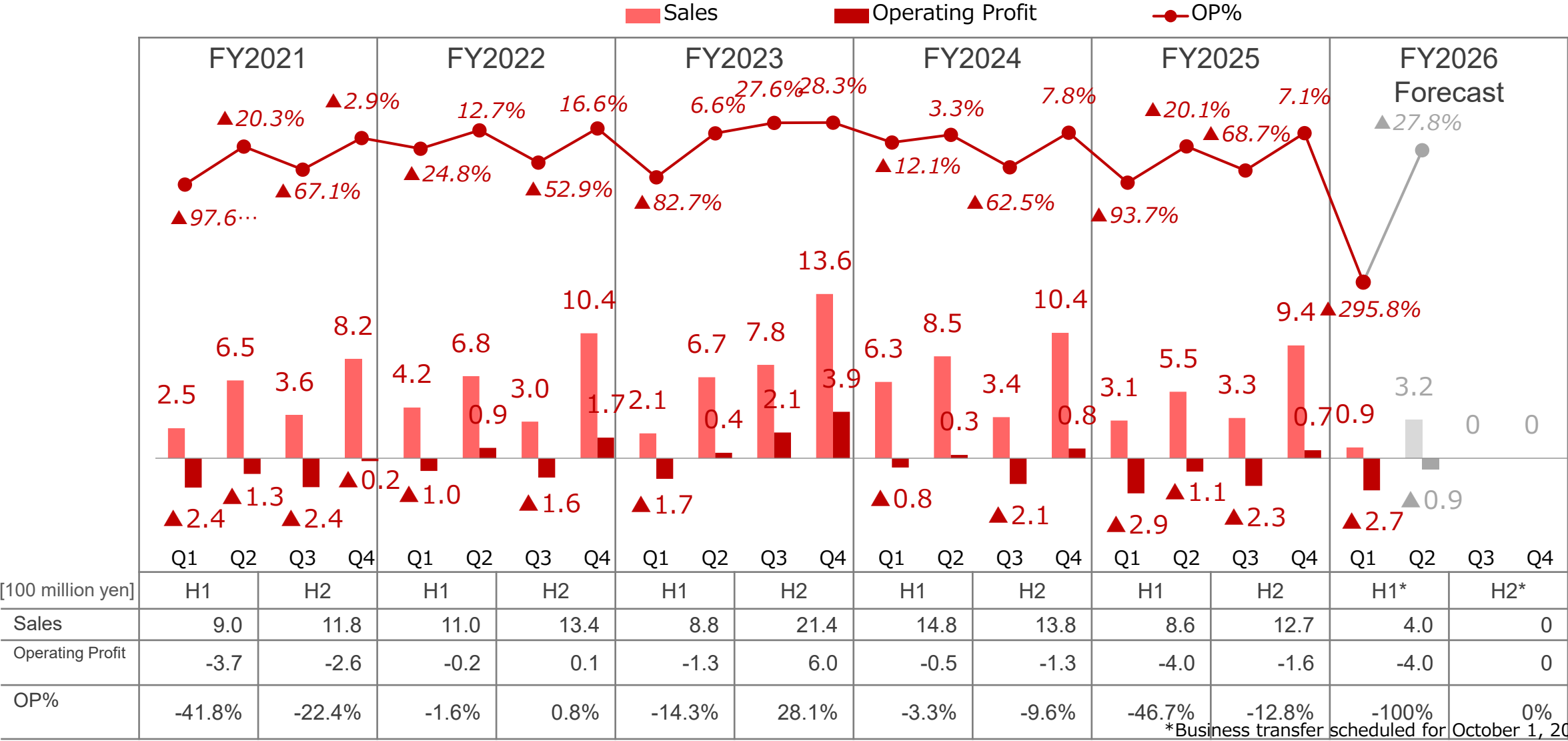
* The FY2027/3 quarterly forecast in the chart has not been revised.
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Quarterly Sales & Profit of Electronic Chemicals & Soldering Systems



* The FY2027/3 quarterly forecast in the chart has not been revised.
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Quarterly Sales & Profit of Information Equipment

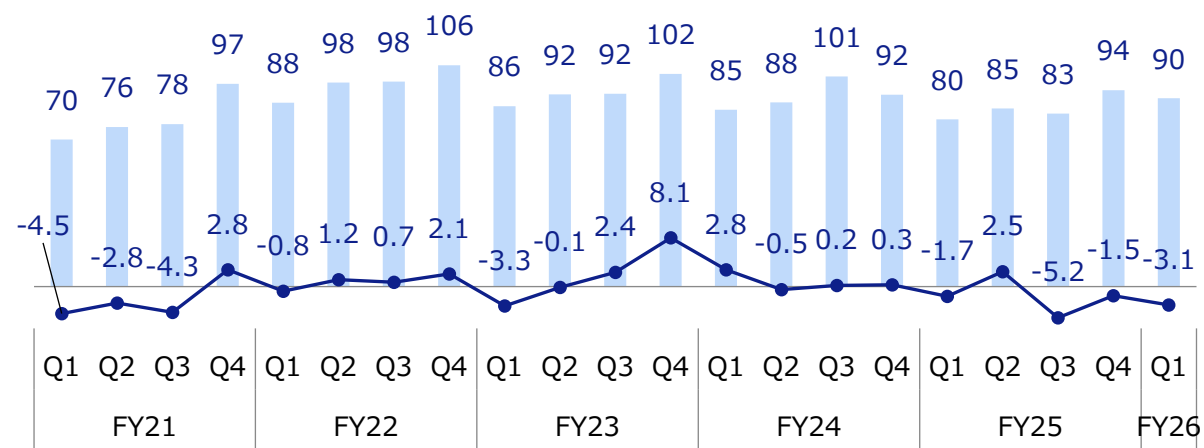


* The FY2027/3 quarterly forecast in the chart has not been revised. Therefore, chart totals may differ from the figures in the table.
Business transfer scheduled for October 1, 2026.

Quarterly Sales & Profit by Area

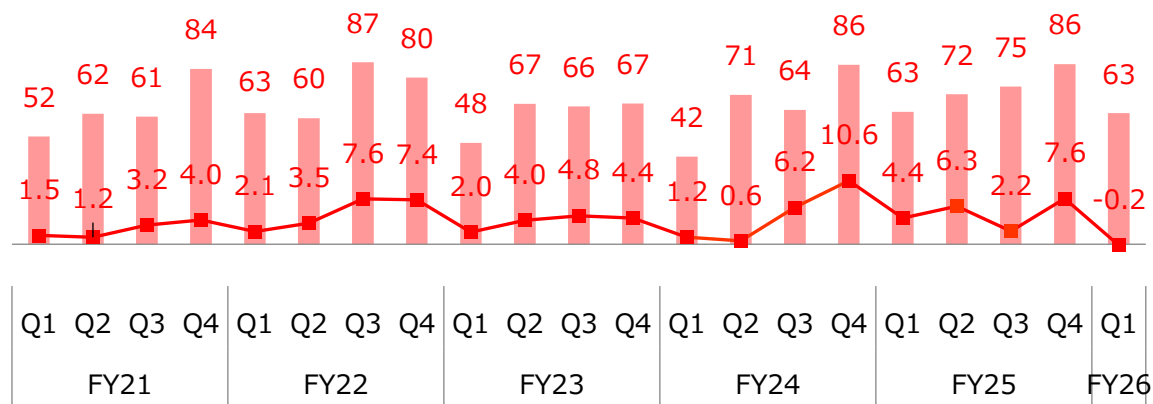
Sales Operating Profit
[100 million yen]

Japan

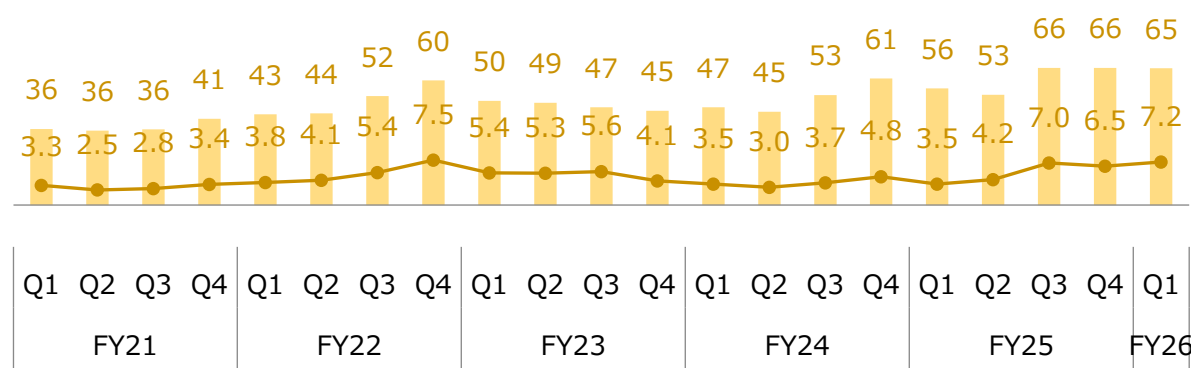


* Japan Operating Profit includes consolidation adjustments

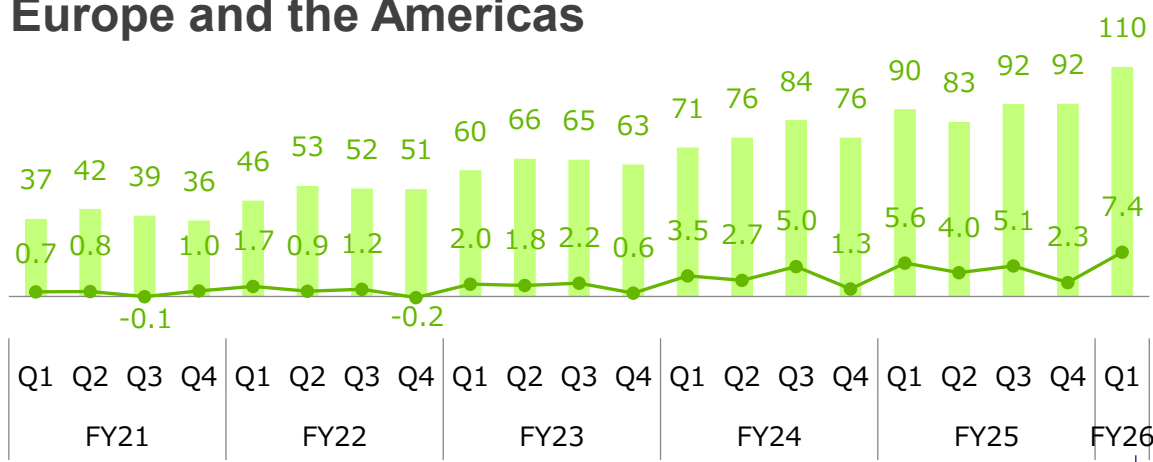
China



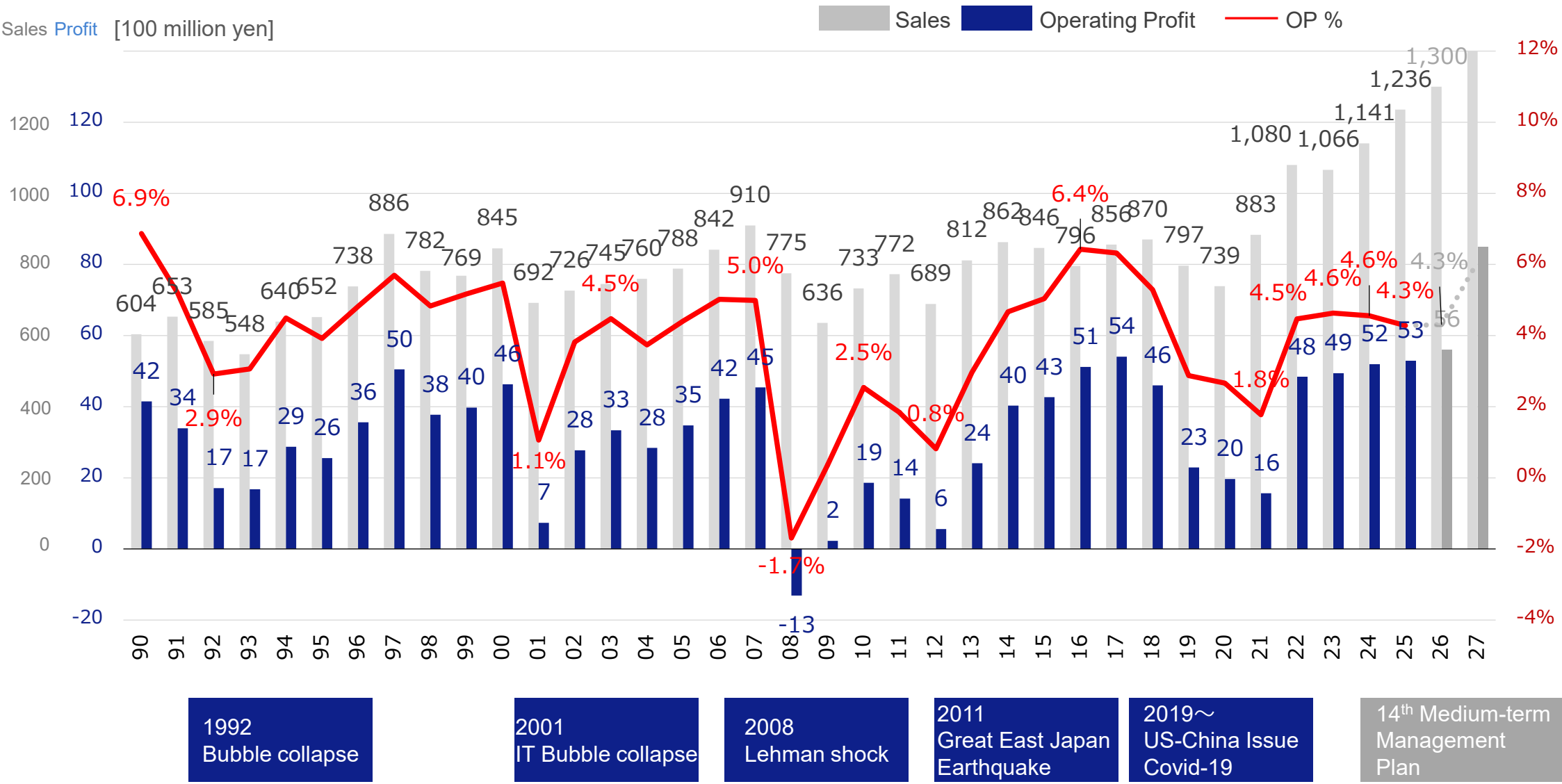
Other Asia



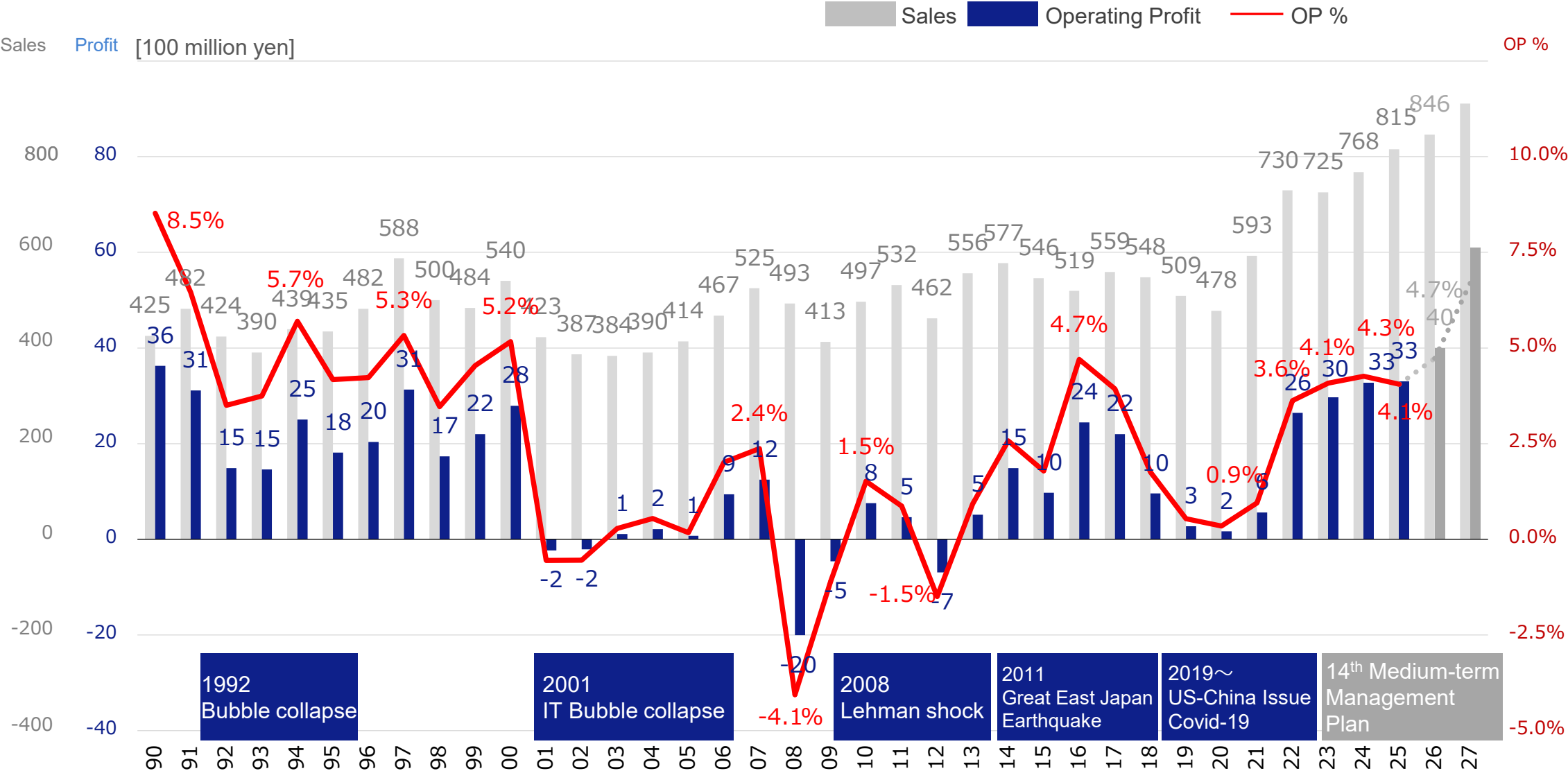
Europe and the Americas



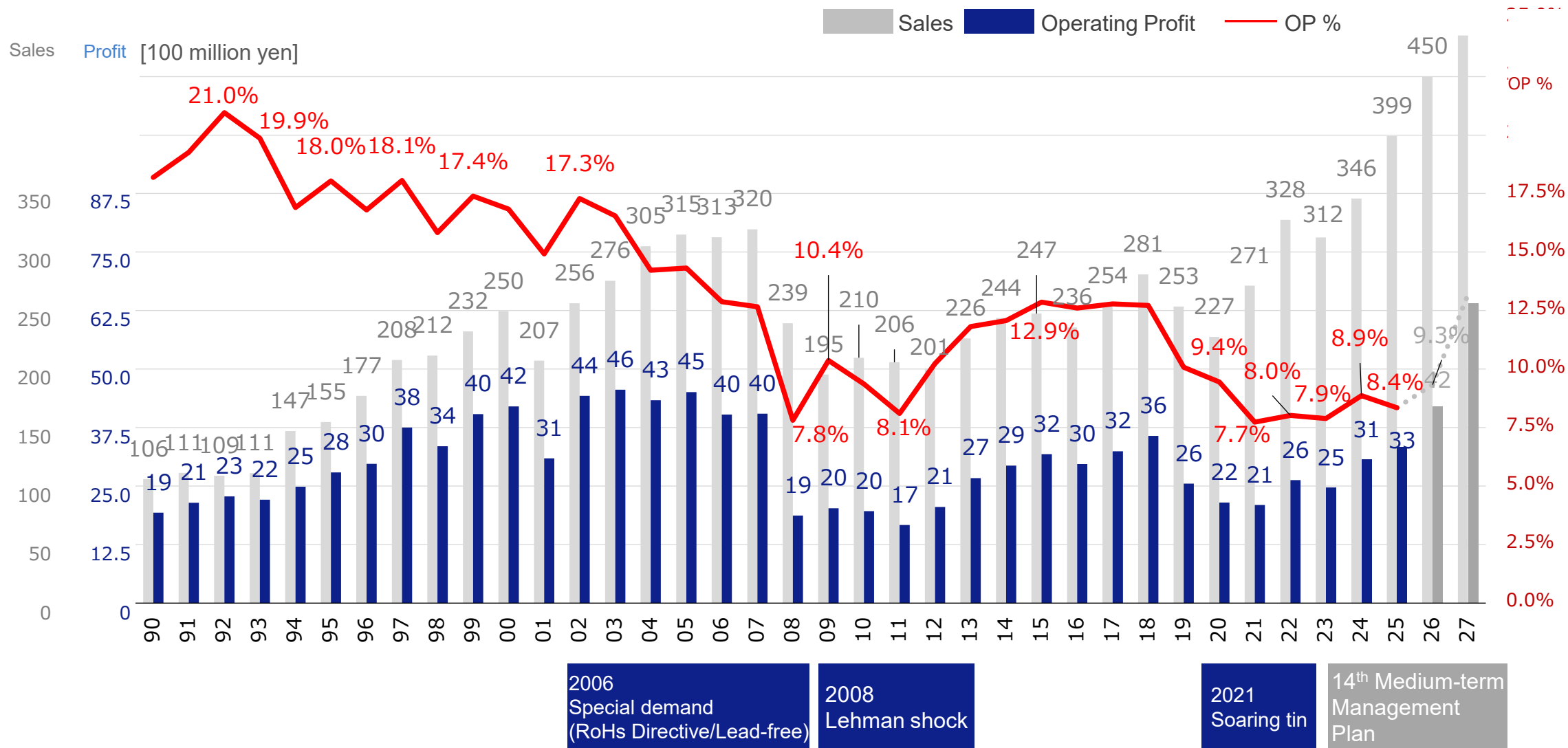
Sales and Operating Profit



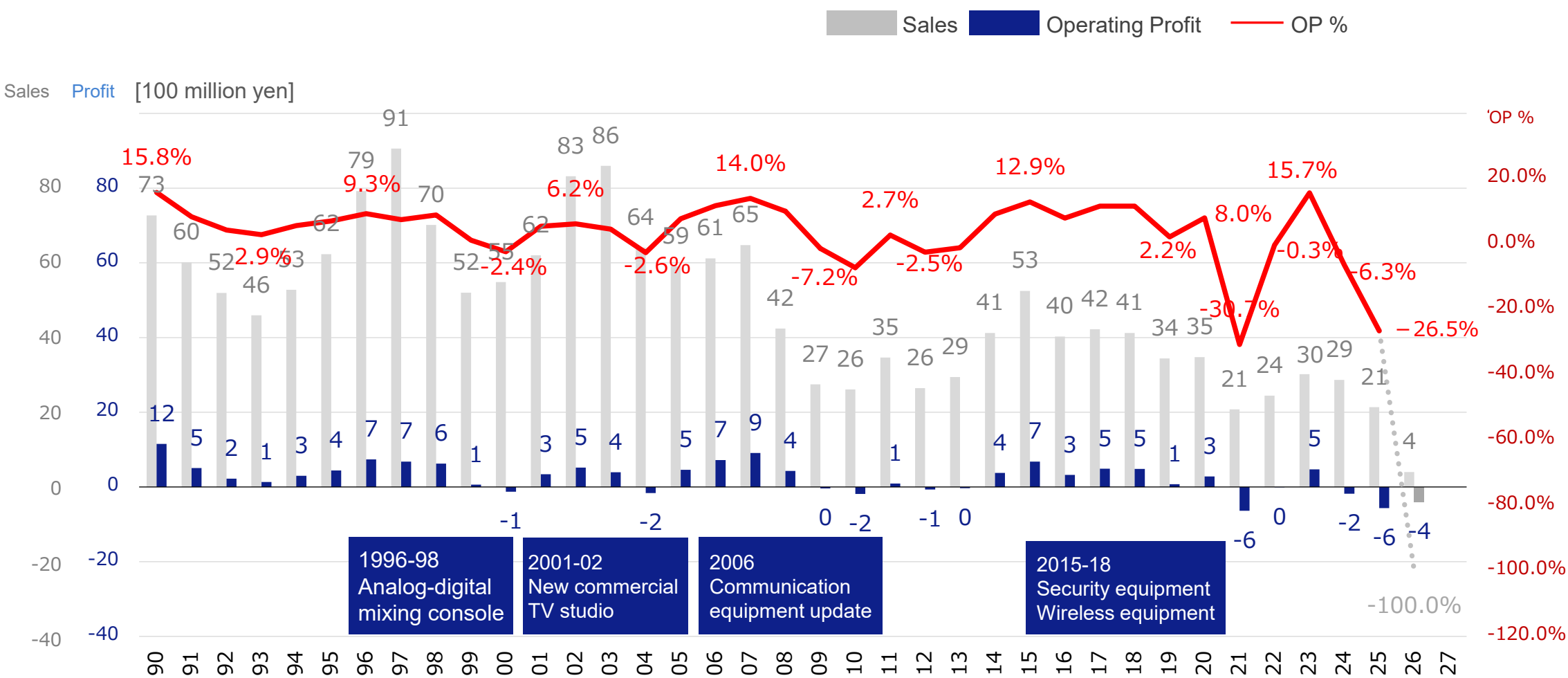
Electronic Components: Sales and Operating Profit



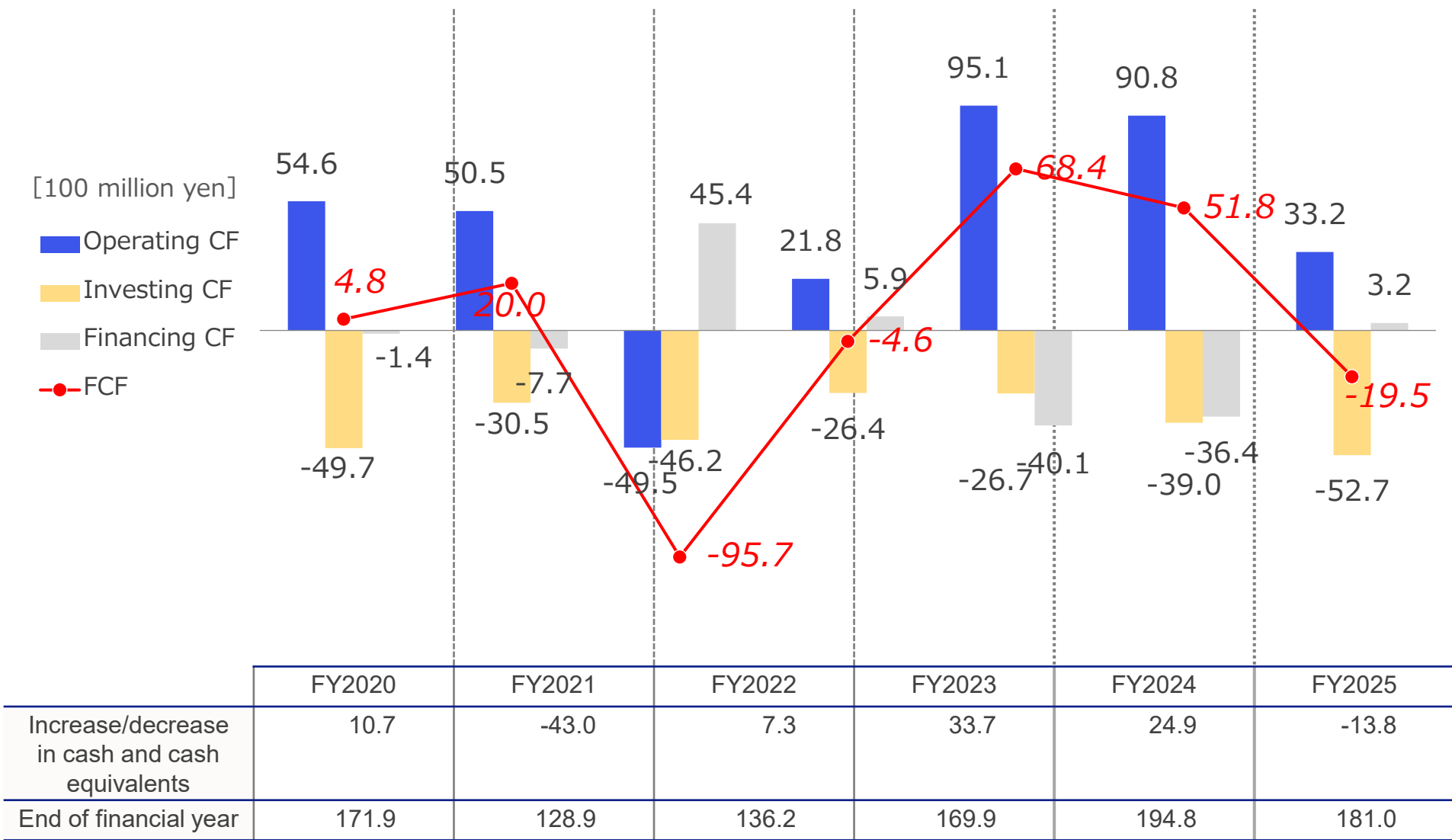
Electronic Chemicals & FA systems: Sales and Operating Profit



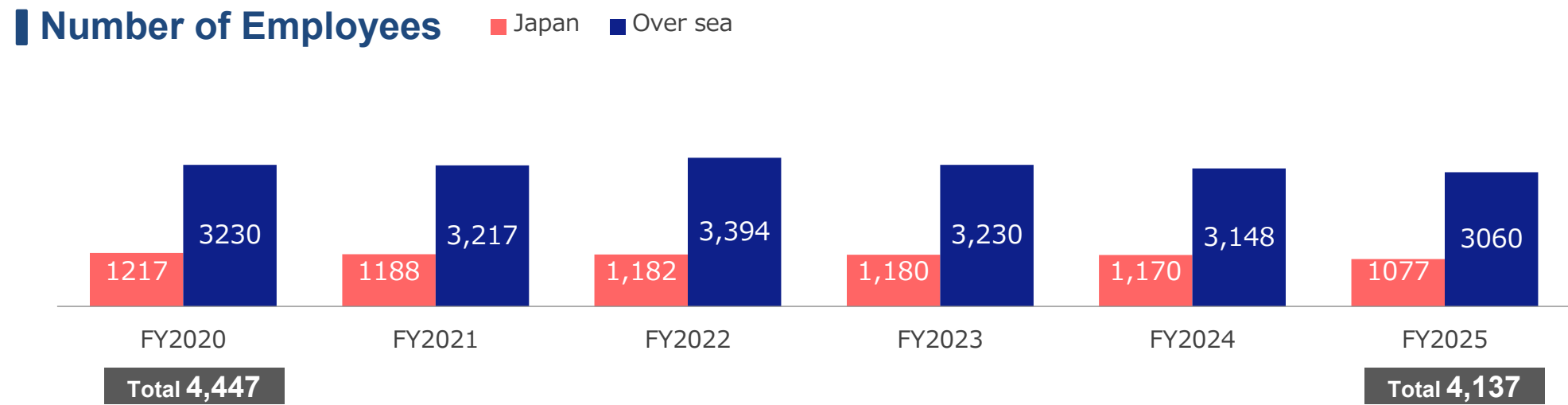
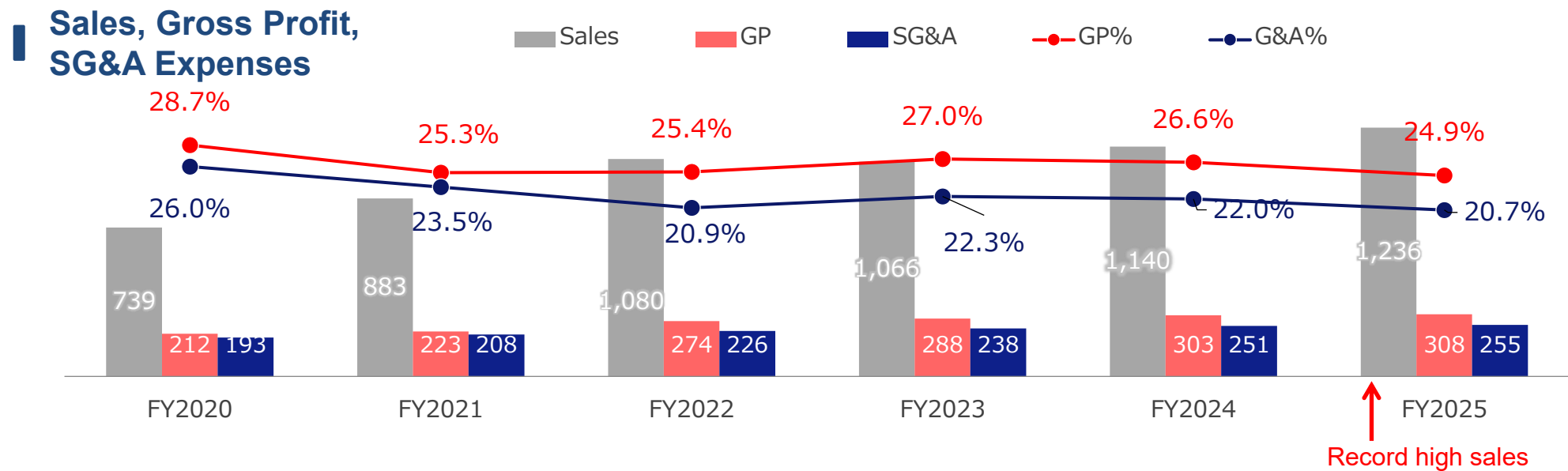
Information Equipment: Sales and Operating Profit



Cash Flow



Sales, Gross Profit, SG & A Expenses and the Number of Employees



Tamura's History

Tamura Corporation was founded on May 11, 1924, and celebrates its 100th anniversary in 2024.

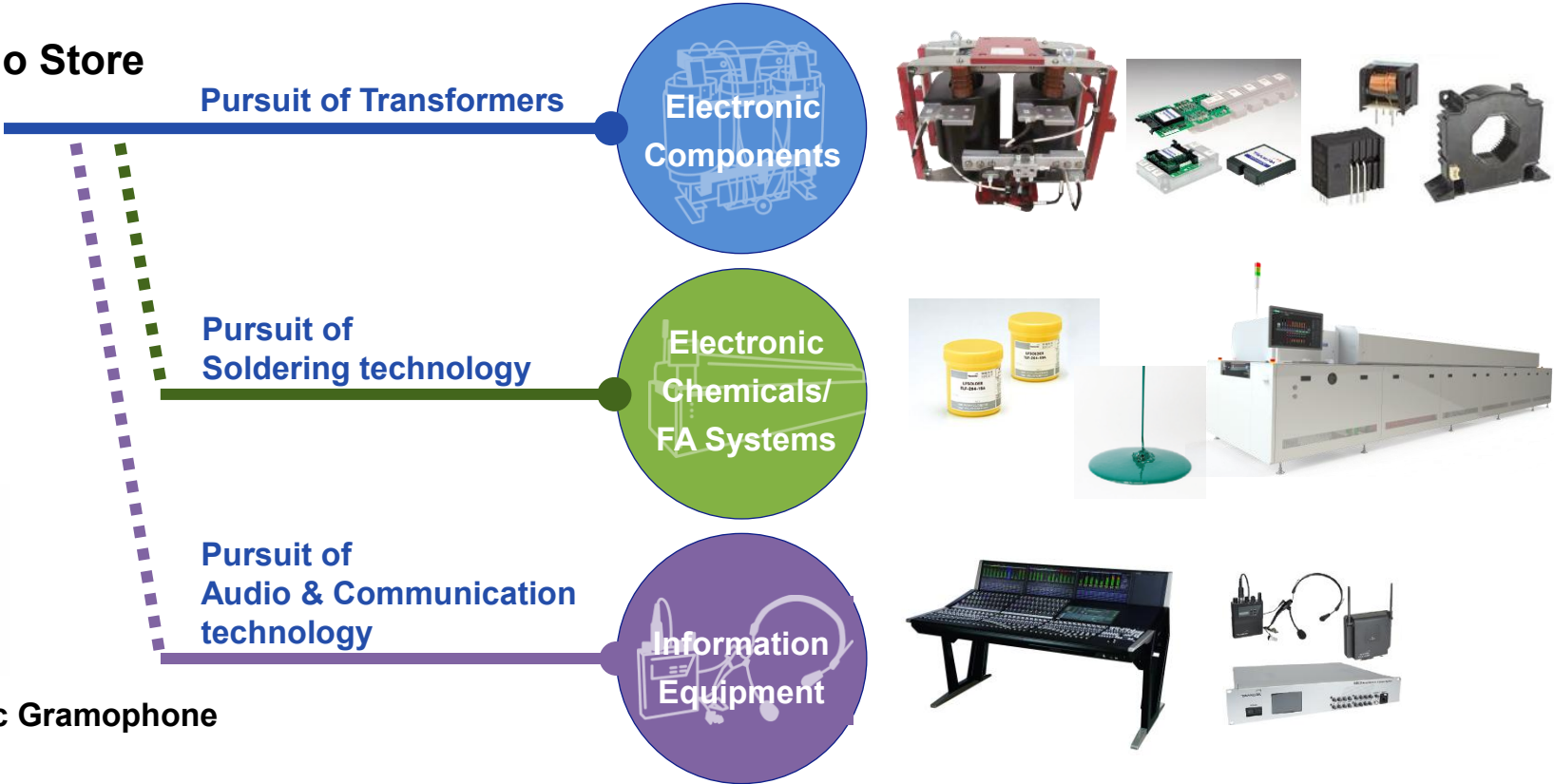
Starting with the manufacture and sale of radios and electronic components, Tamura Corporation now offers products and services that meet various market needs in three business areas: Electronic Components, Electronic Chemical / FA Systems, and Information Equipment.

Founded in 1924 Tamura Radio Store



Manufacturing and sales of Radio and Electric Gramophone

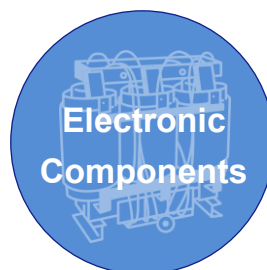
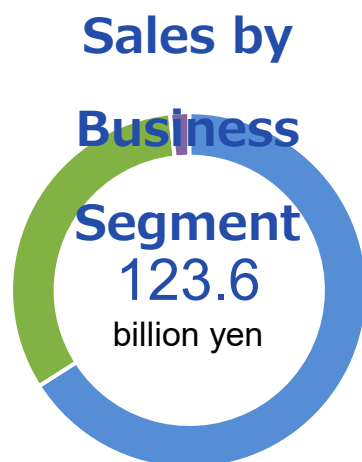
Internal production of Transformers



Business Domain



[Product Information](#)



Electronic Components

Sales: 81.5 billion yen
Operating profit: 3.30 billion yen
OP%: 4.1%

Main products

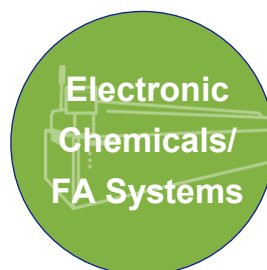
Transformers
Reactors
Coils
Large transformers and reactors
Battery chargers
Isolated DC-DC converter modules
Gate drivers
Current sensors etc.



Transformers, coils and reactors, and large reactors



Isolated DC-DC converter modules, current sensors, and gate drivers

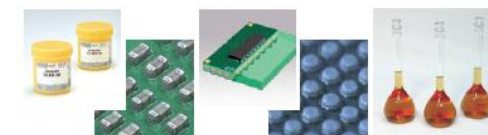


Electronic Chemicals/FA Systems

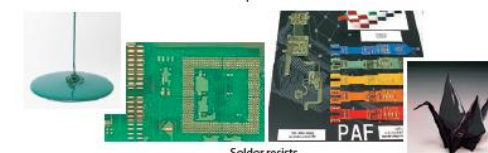
Sales: 39.9 billion yen
Operating profit: 3.33 billion yen
OP%: 8.4%

Main products

Solder paste
Flux
Solder resists
FA Systems etc.



Solder paste and flux



Solder resists

FA Systems



Information Equipment

Sales: 2.14 billion yen
Operating profit: -0.57 billion yen
OP%: -26.5%

Main products

Audio mixing console
Wireless intercom
Wireless microphone etc.



Audio mixing console for broadcast use



Wireless devices

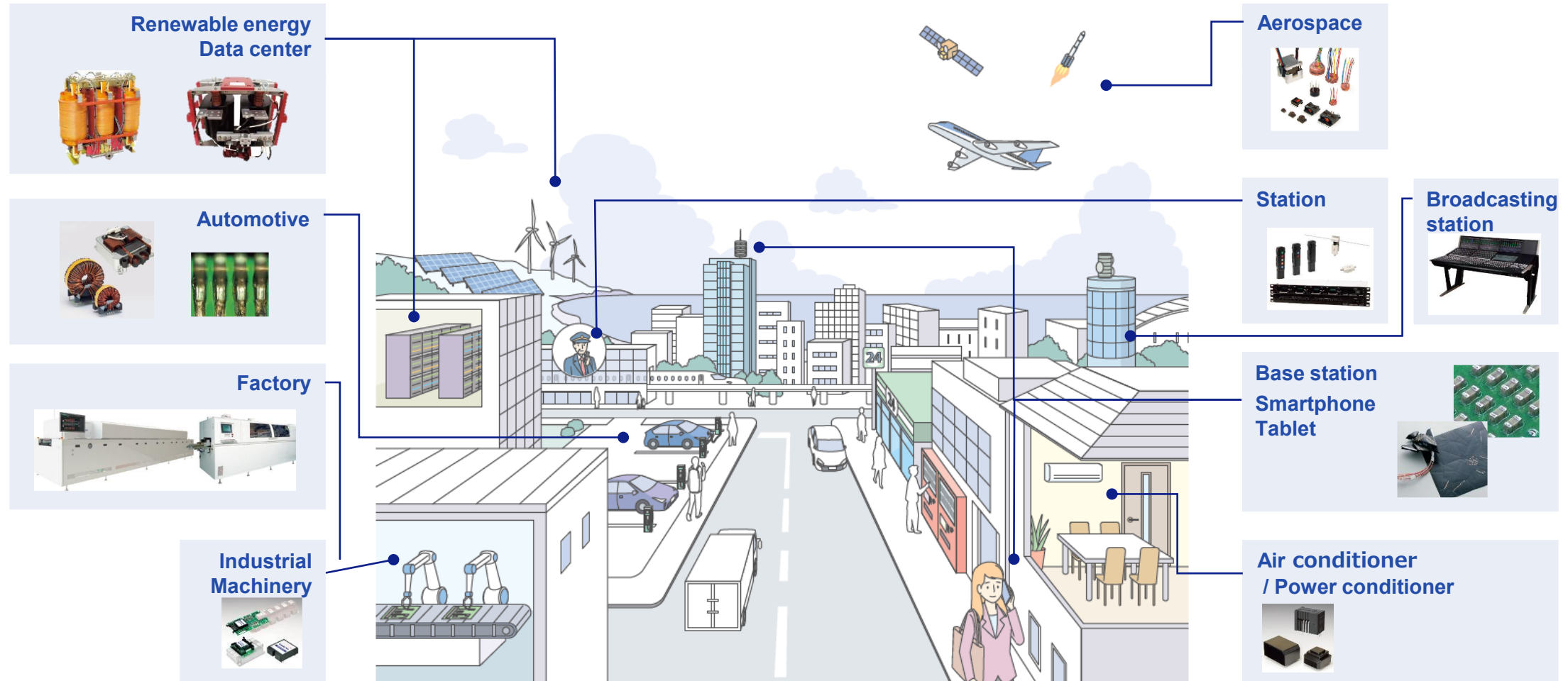
(For the fiscal year ended March 2026)

Business Field



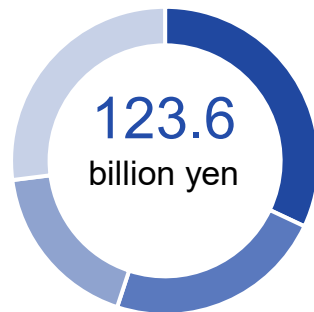
[Tamura's Products Supporting Society, Industry, and Daily Life](#)

Tamura's products, including materials, components, and devices, support various industries and social infrastructure, ranging from everyday items like automobiles and electronics to manufacturing equipment, renewable energy sectors, and even space.



Regional overview

**Sales by
region**



**Employees by
region**



Japan

- Sales: 34.2 billion yen
- Employees: 1,077
- Manufacturing sites: 5



China

- Sales: 29.7 billion yen
- Employees: 1,586
- Manufacturing sites: 8



Rest of Asia

- Sales: 24.0 billion yen
- Employees: 839
- Manufacturing sites: 5



Europe and the Americas

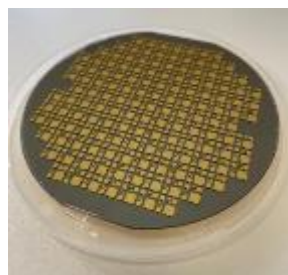
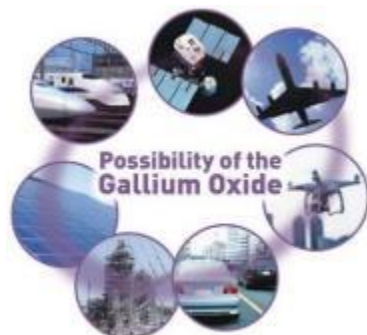
- Sales: 35.7 billion yen
- Employees: 635
- Manufacturing sites: 3

For the fiscal year ended March 2026 and as of March 31, 2026

Contributing to Carbon Neutrality ~R&D of Gallium Oxide Power Semiconductors

- ◆ Novel Crystal Technology, Inc. (NCT), established independently from our R&D department, is advancing the R&D of gallium oxide (Ga_2O_3) power semiconductors, expected to contribute to carbon neutrality.

R&D of Gallium Oxide Power Semiconductors



Initiatives of TAMURA & NCT



- Provision of patented technology
- Technical & sales support
- Collaboration in peripheral products and materials



Novel Crystal Technology, Inc.

- Developing, manufacturing & supplying $\beta\text{-Ga}_2\text{O}_3$ homo-epitaxial wafers & devices

- $\beta\text{-Ga}_2\text{O}_3$: New semiconductor material for power devices which has larger band-gap energy and low costs compared with SiC and GaN
- R&D Team: NCT, Tamura, the National Institute of Information and Communications Technology (NICT) in Japan & the Tokyo University of Agriculture and Technology are the core figures of the R&D team and lead the world in this field
- NCT: Non-consolidated affiliate of Tamura. Established in 2015 to actively bring in external capital and to speedily develop and promote commercialization with an independent management



[Home - Novel Crystal Technology, Inc.](https://www.novel-crystal.com/)

[Announcements from NCT]

- Dec. 2023 : World's first successful fabrication of 6-inch $\beta\text{-Ga}_2\text{O}_3$ crystals by the vertical Bridgman method.
- Mar. 2025: Updated the world's highest performance of gallium oxide transistors
- Sep. 2025 Selected for the FY2025 Security Technology Research Promotion Program of the Acquisition, Technology & Logistics Agency (ATLA).
- Dec. 2025 Successfully developed a crystal growth technique that achieves a substantial reduction in precious metal usage
- Feb. 2026 Received the Best Review Paper Award in the 47th JSAP Outstanding Paper Awards
- Feb. 2026: Began sample shipments of 150 mm gallium oxide substrates for next-generation power semiconductors

Global Network



TAMURA EUROPE LIMITED. O.S.
(CZECH BRANCH)



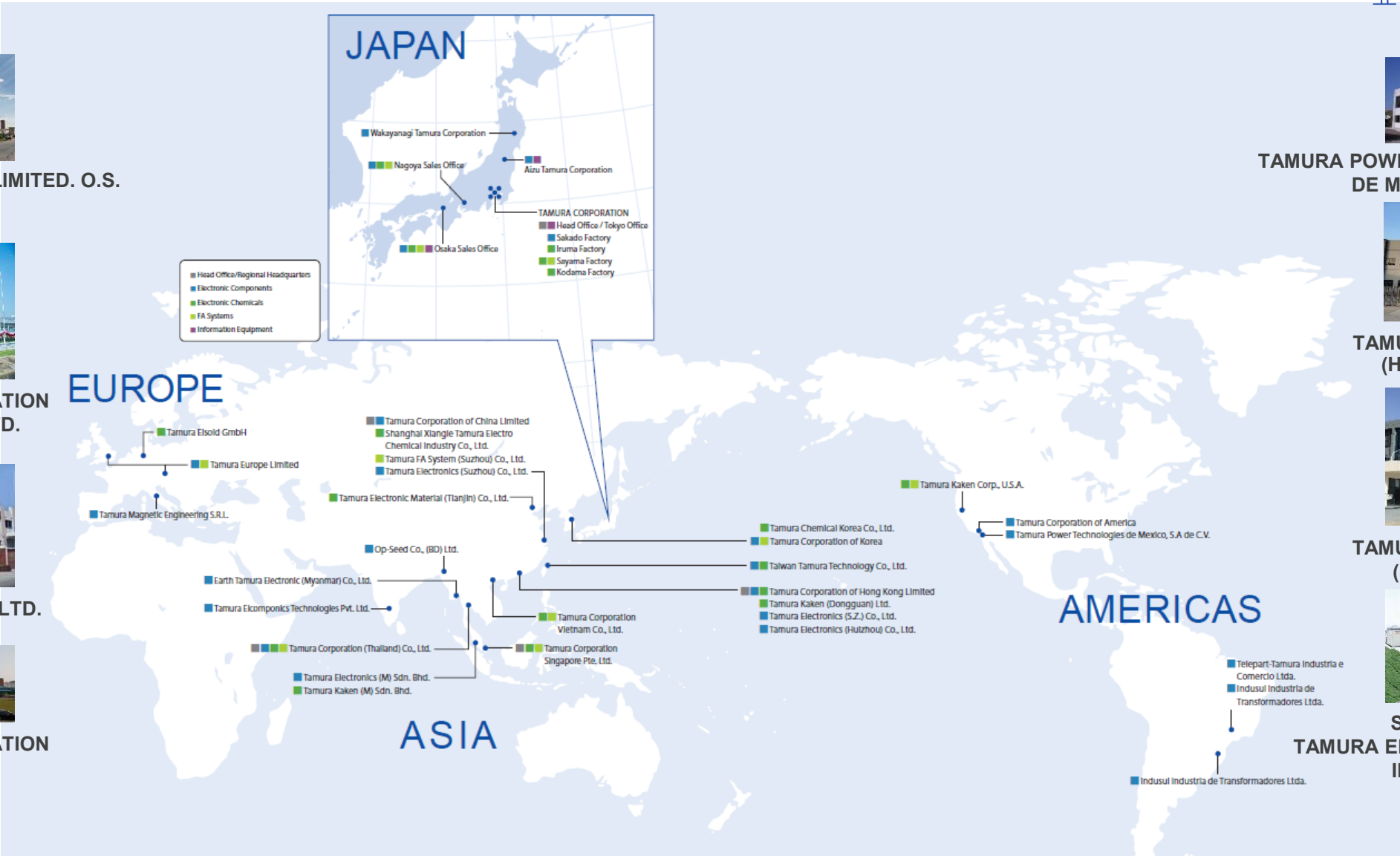
TAMURA CORPORATION
(THAILAND) CO., LTD.



OP-SEED CO., (BD) LTD.



TAMURA CORPORATION
OF KOREA



TAMURA POWER TECHNOLOGIES
DE MEXICO, S.A. DE C.V.



TAMURA ELECTRONICS
(HUI ZHOU) CO., LTD.



TAMURA ELECTRONICS
(SUZHOU) CO., LTD.



SHANGHAI XIANGLE
TAMURA ELECTRO CHEMICAL
INDUSTRY CO., LTD.

Caution Concerning Forward-looking Statement

The forward-looking statements, including the financial results forecast shown in this document, are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. As such, they do not constitute guarantees by the Company of future performance.

Corporate Communications
TAMURA CORPORATION