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July 30, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under IFRS)

Company Name: ANRITSU CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 6754
URL: https://www.anritsu.com
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for financial analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results of the three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)

(1) Consolidated operating results

(Note) Percentages indicate year-on-year changes.

	Revenue		Operating profit (loss)		Profit (loss) before tax		Profit (loss)		Profit (loss) attributable to owners of parent		Total comprehensive income	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June, 2026	32,584	38.0	4,278	219.5	4,635	242.9	3,286	463.5	3,286	463.5	4,335	-
June, 2025	23,620	-6.4	1,339	115.0	1,351	7.8	583	-18.6	583	-18.5	194	-94.4

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June, 2026	25.68	—
June, 2025	4.55	—

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent to total assets ratio
As of	Millions of yen	Millions of yen	Millions of yen	%
June, 2026	175,758	133,237	133,237	75.8
March, 2026	173,258	132,717	132,717	76.6

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March, 2026	Yen ―	Yen 20.00	Yen ―	Yen 30.00	Yen 50.00
Fiscal year ending March, 2027	―				
Fiscal year ending March, 2027 (Forecast)		25.00	―	25.00	50.00

(Note) Revisions to the forecast of cash dividends most recently announced: No

3. Consolidated forecast for the year ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

(Note) Percentage figures indicate change from the previous period.

	Revenue		Operating profit (loss)		Profit (loss) before tax		Profit (loss)		Profit (loss) attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Annual	140,000	19.2	20,000	34.9	20,000	23.9	15,000	28.4	15,000	28.4	117.20

(Note) Revisions to the financial forecast most recently announced: No

* Notes

(1) Significant changes in the scope of consolidation during the period : None

Newly included: -

Excluded: -

(2) Changes in accounting policies and changes in accounting estimates

1. Changes in accounting policies required by IFRS : None
2. Changes in accounting policies due to other reasons : None
3. Changes in accounting estimates : None

(3) Number of issued shares (ordinary shares)

1. Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	135,870,594 shares	As of March 31, 2026	135,870,594 shares

2. Number of treasury shares at the end of the period

As of June 30, 2026	7,879,035 shares	As of March 31, 2026	7,878,690 shares

3. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	127,991,748 shares	Three months ended June 30, 2025	128,201,723 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Notes for using forecasted information and others

- As the business forecast mentioned above are based on the recent information, actual results may vary substantially from projections above due to known or unknown risks, changes relating to uncertainties, and others. The reader should be aware that actual results may be materially different from any future results expressed herein due to various factors.
- With regard to notes for utilizing preconditions of outlook and business forecast, please refer to 1. Overview of Operating Results, etc. (3) Outlook for the Fiscal Year Ending March 31, 2027 at page 7.
- Additional supplemental material related to the financial statements will be available at Anritsu's web site since the results briefing session to be held on July 30, 2026.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results

	Three Months Ended June 30,		(Millions of yen)	
	2025	2026	Change	
Orders	25,157	49,065	23,907	95.0%
Backlog	35,721	60,416	24,695	69.1%
Revenue	23,620	32,584	8,964	38.0%
Operating profit (loss)	1,339	4,278	2,939	219.5%
Profit (loss) before tax	1,351	4,635	3,283	242.9%
Profit (loss)	583	3,286	2,703	463.5%
Profit (loss) attributable to owners of parent	583	3,286	2,703	463.5%

In the field of network infrastructure in the Test and Measurement Business, there is an accelerating trend toward establishing new data centers and increasing data center speed and capacity in response to the rapid increase in data traffic caused by the advancement of cloud services and the spread of generative AI. The upgrade to 800GE networks is gaining full steam, and optical transceiver manufacturers are ramping up production of 800GE optical transceivers. Progress is also being made in the development of 1.6TE optical transceivers for the purpose of further increasing speed and capacity, and efforts have begun with a view to mass production. Network equipment manufacturers are developing high-speed buses such as PCIe (Gen6 and 7) (*1). In addition, hyperscalers are promoting the installation of optical submarine cables along new routes to connect data centers globally. Furthermore, more active efforts are being made to create fully optical networks.

In the area of wireless and mobile communication, research and development for utilizing 5G in the automotive sector has been advancing in the field of 5G utilization, and there are ongoing demonstration experiments. In the field of Internet of Things (IoT), the adoption of Wi-Fi 7 (*2) is expanding, and demand for development has continued to increase. In the Non-Terrestrial Network (NTN) segment which provides satellite-based communication services, devices equipped with narrowband IoT (NB-IoT) using 4G system are also being released, and demand for related development is expected. Release 19 (*3), whose standardization was completed in December 2025, has undergone functional enhancements to eRedCap (enhanced Reduced Capability) designed for the IoT, NTN using 5G NR (New Radio), and more, and is being implemented in chipsets and devices. In addition, discussions by 3GPP for the specification of the next generation communication standard, 6G, has also begun, and research and development has been carried out.

In the PQA business, due to labor shortages at food manufacturers, investments are being made for automation and manpower savings in quality assurance processes, such as contamination inspection and packaging quality inspection, and demand remains solid. In addition, demand for X-ray inspection systems has been strong mainly in the meat market in North America.

In the Environmental Measurement business, regarding demand for EV/battery testing in Japan, customer investment has been deferred the fact that EV investment is in an adjustment phase, and the outlook for test systems demand is unclear. On the other hand, demand in the field of data acquisition systems remains solid.

Anritsu group's operating results were as follows. Orders increased 95.0 percent YoY to 49,065 million yen, and revenue increased 38.0 percent to 32,584 million yen. Operating profit increased 219.5 percent to 4,278 million yen. Profit before tax increased 242.9 percent to 4,635 million yen. Profit increased 463.5 percent YoY to 3,286 million yen, and profit attributable to owners of parent increased 463.5 percent to 3,286 million yen.

(*1) 6th/7th generation PCI Express standard (interface standard for serial communication expansion slots)

(*2) 7th generation Wi-Fi standard. Doubles the bandwidth used by the 6th generation Wi-Fi standard (Wi-Fi 6) from 160 MHz to 320 MHz for higher speed.

(*3) Standard number used in 3GPP.

Operating results by segment are as follows.

1. Test and Measurement

	Three Months Ended June 30,		(Millions of yen)	
	2025	2026	Change	
Revenue	14,502	19,379	4,876	33.6%
Operating profit (loss)	1,268	3,153	1,885	148.7%

This segment group develops, manufactures, and sells measuring instruments and systems for a variety of communication applications, and service assurance. The group delivers them to service providers, network equipment manufacturers, and maintenance and installation companies.

During the three months ended June 30, 2026, data center-related demand, such as in the optical transceiver market, remained strong due to the spread of AI, and customer investment, which had been deferred due to US tariff policies in the previous year, also recovered. Resulting in increased sales and profits YoY.

Consequently, segment revenue increased 33.6 percent YoY to 19,379 million yen, operating profit increased 148.7 percent to 3,153 million yen.

2. Products Quality Assurance

	Three Months Ended June 30,		(Millions of yen)	
	2025	2026	Change	
Revenue	6,821	7,894	1,072	15.7%
Operating profit (loss)	567	772	205	36.2%

This segment group develops, manufactures, and sells production management systems and quality management systems, such as high-precision and high-speed auto checkweighers, automatic combination weighers and metal detectors, for the food, pharmaceutical and cosmetics industries.

During the three months ended June 30, 2026, demand remained strong due to growing interest in quality inspections and demand for capital investment aimed at automation and manpower savings in the quality assurance process in the food market. Resulting in increased sales and profits YoY. In North America, in particular, we captured demand for X-ray inspection systems, mainly in the meat market.

Consequently, segment revenue increased 15.7 percent YoY to 7,894 million yen, operating profit increased 36.2 percent to 772 million yen.

3. Environmental Measurement

	Three Months Ended June 30,		(Millions of yen)	
	2025	2026	Change	
Revenue	851	3,600	2,749	323.1%
Operating profit (loss)	(394)	197	591	-

This segment group develops, manufactures, and sells test systems for EV/battery, power measurement instruments and data acquisition systems, as well as video surveillance monitoring solutions for roads, dams, rivers, and other applications.

During the three months ended June 30, 2026, in addition to DEWETRON GmbH's contribution to consolidated results, demand for DEWETRON GmbH's data acquisition systems remained solid. Resulting in increased sales and profits YoY.

Consequently, segment revenue increased 323.1 percent YoY to 3,600 million yen, and operating profit was 197 million yen. (Operating loss was 394 million yen in the same period of the previous fiscal year.)

4. Others

	Three Months Ended June 30,		(Millions of yen)	
	2025	2026	Change	
Revenue	1,444	1,710	265	18.4%
Operating profit (loss)	376	605	228	60.6%

This segment comprises Sensing & Devices, Logistics, Welfare services, Real estate leasing and other businesses.

During the three months ended June 30, 2026, segment revenue increased 18.4 percent YoY to 1,710 million yen, operating profit increased 60.6 percent YoY to 605 million yen.

(2) Overview of Financial Position

Assets, liabilities and equity as of June 30, 2026 were as follows.

(Millions of yen)

	March 31, 2026	June 30, 2026	Change
Assets	173,258	175,758	2,500
Liabilities	40,541	42,521	1,979
Equity	132,717	133,237	520
Interest-bearing debt	6,754	7,288	534

1. Assets

Total assets increased 2,500 million yen from the end of the previous fiscal year to 175,758 million yen. This increase was mainly due to a 2,583 million yen increase in inventories and a 1,626 million yen increase in cash and cash equivalents. On the other hand, trade and other receivables decreased by 2,200 million yen.

2. Liabilities

Total liabilities increased 1,979 million yen from the end of the previous fiscal year to 42,521 million yen. This increase was mainly due to a 3,514 million yen increase in other current liabilities and a 716 million yen increase in trade and other payables. On the other hand, employee benefits decreased by 2,758 million yen.

3. Equity

Total equity increased 520 million yen from the end of the previous fiscal year to 133,237 million yen. This increase was mainly due to a 1,048 million yen increase in other components of equity. On the other hand, retained earnings decreased by 553 million yen due to the payment of cash dividends of 3,839 million yen.

As a result, the equity attributable to owners of parent to total assets ratio was 75.8 percent (76.6 at the end of the previous fiscal year).

Interest-bearing debt was 7,288 million yen (6,754 million yen at the end of the previous fiscal year). The debt-to-equity ratio was 0.05 (0.05 at the end of the previous fiscal year).

Conditions for each category of cash flow for the three months ended June 30, 2026 were as follows.

	Three Months Ended June 30,		(Millions of yen)
	2025	2026	Change
Cash flows from operating activities	4,332	6,510	2,177
Cash flows from investing activities	(857)	(1,436)	(578)
Cash flows from financing activities	(2,822)	(4,151)	(1,329)
Cash and cash equivalents at end of period	50,675	50,941	265
Free cash flow	3,474	5,073	1,598

Cash and cash equivalents (hereafter, "net cash") increased 1,626 million yen from the end of the previous fiscal year to 50,941 million yen.

Free cash flow, the sum of cash flows from operating activities and cash flows from investing activities, was positive 5,073 million yen (positive 3,474 million yen in the same period of the previous fiscal year).

1. Cash Flows from Operating Activities

Net cash provided by operating activities was 6,510 million yen (in the same period of the previous fiscal year, operating activities provided net cash of 4,332 million yen). The cash increase was mainly due to reporting of profit before tax. Depreciation and amortization expense was 1,654 million yen (increase of 218 million yen YoY).

2. Cash Flows from Investing Activities

Net cash used in investing activities was 1,436 million yen (in the same period of the previous fiscal year, investing activities used net cash of 857 million yen). The cash decrease was mainly due to purchase of property, plant and equipment and purchase of intangible assets.

3. Cash Flows from Financing Activities

Net cash used in financing activities was 4,151 million yen (in the same period of the previous fiscal year, financing activities used net cash of 2,822 million yen). The cash decrease was mainly due to payment of cash dividends totaling 3,839 million yen (in the same period of the previous fiscal year, cash dividends was 2,579 million yen).

(3) Outlook for the Fiscal Year Ending March 31, 2027

Anritsu Group has not changed the performance forecasts announced on April 27, 2026.

BUSINESS FORECAST FOR THE FISCAL YEAR ENDING MARCH 31, 2027

(Millions of yen)

	FY2026
Revenue	140,000
Operating profit (loss)	20,000
Profit (loss) before tax	20,000
Profit (loss)	15,000
Profit (loss) attributable to owners of parent	15,000

Assumed exchange rate : 1US$=150Yen

The impact of the situation in the Middle East on economic activities is unclear at this moment, making it difficult to quantitatively estimate its impact on our business. This forecast reflects expected impacts on our business in the second quarter of the fiscal year, based on information currently available, but has been formulated based on the assumption that the Middle East situation will not materially affect our business from the third quarter onwards. If conditions change due to the Middle East situation, etc. in a way that is expected to materially affect our business and requires disclosure, we will promptly disclose the details.

(Reference)

FORECAST OF SEGMENT INFORMATION

(Millions of yen)

	FY2025 From Apr. 1, 2025 To Mar. 31, 2026	FY2026 From Apr. 1, 2026 To Mar. 31, 2027	
			Change
Revenue by Segment			
Revenue	117,462	140,000	19.2%
Test and Measurement	68,774	85,000	23.6%
PQA	31,033	33,000	6.3%
Environmental Measurement	10,787	16,000	48.3%
Others	6,867	6,000	-12.6%
Operating Profit (loss) by Segment			
Operating Profit (loss)	14,828	20,000	34.9%
Test and Measurement	10,782	16,500	53.0%
PQA	3,318	4,000	20.5%
Environmental Measurement	850	1,000	17.6%
Others	1,972	1,500	-24.0%
Adjustment	(2,094)	(3,000)	-
Revenue by Region			
Revenue	117,462	140,000	19.2%
Japan	39,885	43,000	7.8%
Overseas	77,577	97,000	25.0%
Americas	28,627	39,000	36.2%
EMEA	17,348	19,000	9.5%
Asia and Others	31,601	39,000	23.4%

(Notes 1) Revenue by Region is based on the geographical location of the customers, and it is classified by country or region.

(Notes 2) EMEA: Europe, Middle East and Africa

(Note)

Statements made in these materials with respect to Anritsu's current plans, strategies and beliefs that are not historical fact are forward-looking statements of future business results or other forward-looking projections pertinent to the business of Anritsu. These descriptions are based on assumptions and judgments made by Anritsu's management from information currently available, and include certain risks and uncertain factors. Actual business results are the outcome of a number of unknown variables, and may substantially differ from the figures projected herein. Furthermore, Anritsu disclaims any obligation, unless required by law, to update or revise any forward-looking statements as a result of new information, future events or otherwise.

Factors which may affect the actual business results include but are not limited to the economic situation in the geographic areas where Anritsu conducts business, including but not limited to Japan, Americas, Europe, and Asia, pressure on prices due to trends in demand for Anritsu's products and services or to increased competition, Anritsu's ability to continue supplying products and services that are accepted by customers in a highly competitive market environment, and currency exchange rates.

2. Condensed Quarterly Consolidated Financial Statements
(1) Condensed Quarterly Consolidated Statement of Financial Position

(Millions of yen)

	End of FY2025 as of March 31, 2026	FY2026 as of June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	49,314	50,941
Trade and other receivables	29,295	27,081
Other financial assets	10	10
Inventories	26,281	28,865
Income taxes receivable	216	180
Other current assets	4,285	3,871
Total current assets	109,404	110,951
Non-current assets		
Property, plant and equipment	29,213	29,522
Goodwill and intangible assets	17,815	17,806
Investment property	236	236
Trade and other receivables	416	428
Investments accounted for using equity method	347	910
Other financial assets	2,733	2,809
Deferred tax assets	7,581	7,639
Other non-current assets	5,510	5,453
Total non-current assets	63,854	64,807
Total assets	173,258	175,758

(Millions of yen)

	End of FY2025 as of March 31, 2026	FY2026 as of June 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	8,317	8,948
Bonds and borrowings	570	570
Other financial liabilities	1,082	1,148
Income taxes payable	2,308	2,322
Employee benefits	9,253	6,490
Provisions	497	442
Other current liabilities	10,520	14,035
Total current liabilities	32,550	33,957
Non-current liabilities		
Trade and other payables	499	585
Bonds and borrowings	2,994	2,995
Other financial liabilities	2,141	2,584
Employee benefits	786	790
Provisions	129	130
Deferred tax liabilities	281	252
Other non-current liabilities	1,160	1,224
Total non-current liabilities	7,991	8,563
Total liabilities	40,541	42,521
Equity		
Share capital	19,219	19,219
Capital surplus	28,628	28,653
Retained earnings	74,015	73,462
Treasury shares	(11,132)	(11,132)
Other components of equity	21,986	23,035
Equity attributable to owners of parent	132,717	133,237
Total equity	132,717	133,237
Total liabilities and equity	173,258	175,758

(2) Condensed Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

	FY2025 (3 months) From April 1, 2025 to June 30, 2025	FY2026 (3 months) From April 1, 2026 to June 30, 2026
Revenue	23,620	32,584
Cost of sales	11,874	15,256
Gross profit	11,745	17,327
Other revenue and expenses		
Selling, general and administrative expenses	8,296	10,535
Research and development expense	2,123	2,563
Other income	47	97
Other expenses	33	47
Operating profit (loss)	1,339	4,278
Finance income	195	416
Finance costs	182	63
Share of profit (loss) of investments accounted for using equity method	(0)	4
Profit (loss) before tax	1,351	4,635
Income tax expense	768	1,348
Profit (loss)	583	3,286
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	(63)	50
Total	(63)	50
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(326)	997
Share of other comprehensive income of investments accounted for using equity method	1	0
Total	(325)	997
Total other comprehensive income	(388)	1,048
Comprehensive income	194	4,335
Profit (loss), attributable to :		
Owners of parent	583	3,286
Profit (loss)	583	3,286
Comprehensive income attributable to :		
Owners of parent	194	4,335
Comprehensive income	194	4,335
Earnings per share		
Basic earnings per share (Yen)	4.55	25.68
Diluted earnings per share (Yen)	—	—

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)

(Millions of yen)

	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Equity attributable to owners of parent	Total equity
Balance at April 1, 2025	19,219	28,622	68,906	(9,869)	17,388	124,268	124,268
Profit (loss)	―	―	583	―	―	583	583
Other comprehensive income	―	―	―	―	(388)	(388)	(388)
Total comprehensive income	―	―	583	―	(388)	194	194
Share-based payment transactions	―	24	―	―	―	24	24
Dividends	―	―	(2,579)	―	―	(2,579)	(2,579)
Purchase of treasury shares	―	―	―	(1,342)	―	(1,342)	(1,342)
Total transactions with owners and other transactions	―	24	(2,579)	(1,342)	―	(3,898)	(3,898)
Balance at June 30, 2025	19,219	28,647	66,909	(11,212)	16,999	120,564	120,564

Three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)

(Millions of yen)

	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Equity attributable to owners of parent	Total equity
Balance at April 1, 2026	19,219	28,628	74,015	(11,132)	21,986	132,717	132,717
Profit (loss)	―	―	3,286	―	―	3,286	3,286
Other comprehensive income	―	―	―	―	1,048	1,048	1,048
Total comprehensive income	―	―	3,286	―	1,048	4,335	4,335
Share-based payment transactions	―	24	―	―	―	24	24
Dividends	―	―	(3,839)	―	―	(3,839)	(3,839)
Purchase of treasury shares	―	―	―	(0)	―	(0)	(0)
Total transactions with owners and other transactions	―	24	(3,839)	(0)	―	(3,815)	(3,815)
Balance at June 30, 2026	19,219	28,653	73,462	(11,132)	23,035	133,237	133,237

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	FY2025 (3 months) From April 1, 2025 to June 30, 2025	FY2026 (3 months) From April 1, 2026 to June 30, 2026
Cash flows from operating activities		
Profit (Loss) before tax	1,351	4,635
Depreciation and amortization	1,435	1,654
Interest and dividend income	(193)	(252)
Interest expenses	19	45
Loss (gain) on sale and retirement of fixed assets	(2)	8
Decrease (Increase) in trade and other receivables	5,385	2,349
Decrease (Increase) in inventories	(1,512)	(2,374)
Increase (Decrease) in trade and other payables	(402)	581
Increase (Decrease) in employee benefits	(2,312)	(2,749)
Other, net	3,017	3,822
Subtotal	6,785	7,721
Interest received	157	212
Dividends received	35	39
Interest paid	(18)	(44)
Income taxes paid	(2,650)	(1,598)
Income taxes refund	23	179
Net cash provided by (used in) operating activities	4,332	6,510
Cash flows from investing activities		
Purchase of property, plant and equipment	(580)	(705)
Purchase of intangible assets	(251)	(357)
Other, net	(25)	(373)
Net cash provided by (used in) investing activities	(857)	(1,436)
Cash flows from financing activities		
Repayments of lease liabilities	(242)	(311)
Purchase of treasury shares	(1,342)	(0)
Decrease (increase) in deposit for purchase of treasury shares	1,342	—
Dividends paid	(2,579)	(3,839)
Net cash provided by (used in) financing activities	(2,822)	(4,151)
Effect of exchange rate changes on cash and cash equivalents	(71)	704
Net increase (decrease) in cash and cash equivalents	580	1,626
Cash and cash equivalents at beginning of period	50,094	49,314
Cash and cash equivalents at end of period	50,675	50,941

(5) Notes to the Condensed Quarterly Consolidated Financial Statements

(Notes regarding Going Concern)

None

(Segment Information)

1. Outline of reportable segment

The reportable segments of the Anritsu group are business segments which are classified based on products and services. Each business segment operates its business activities with comprehensive strategic business plans for domestic and overseas. The board of directors meeting periodically makes decision of allocation of operating resources and evaluates business performance based on segment financial information. The Anritsu group's reportable segments are composed of "Test and Measurement," "PQA (Products Quality Assurance)," and "Environmental Measurement".

Main Products and services by segment are as follows;

Test and Measurement	Measuring instruments for Digital communications and IP network, Optical communications equipment, Mobile communications equipment, RF / microwave and millimeter wave communications equipment / systems, Service assurance
PQA	Checkweighers, Automatic combination weighers, Inspection equipment, Comprehensive production management system
Environmental Measurement	Test systems for EVs and batteries, power measurement instruments and data acquisition systems, video surveillance monitoring solutions for roads, dams, rivers, and other applications

2. Reportable segment information

Revenue and profit (loss) by reportable segment of the Anritsu Group is as follows.

Inter segment revenue is measured based on market price.

Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)

(Millions of yen)

	Reportable segment				Others (Notes 1)	Total	Adjustment (Notes 2)	Consolidated
	Test and Measurement	PQA	Environmental Measurement	Subtotal				
Revenue :								
External customers	14,502	6,821	851	22,175	1,444	23,620	―	23,620
Inter segment	3	0	―	3	761	765	(765)	―
Total	14,506	6,822	851	22,179	2,205	24,385	(765)	23,620
Cost of sales, Other revenue and expenses	(13,237)	(6,255)	(1,245)	(20,738)	(1,828)	(22,566)	286	(22,280)
Operating profit (loss)	1,268	567	(394)	1,441	376	1,818	(479)	1,339
Finance income	―	―	―	―	―	―	―	195
Finance costs	―	―	―	―	―	―	―	182
Share of profit (loss) of investments accounted for using equity method	―	―	―	―	―	―	―	(0)
Profit (loss) before tax	―	―	―	―	―	―	―	1,351
Income tax expense	―	―	―	―	―	―	―	768
Profit (loss)	―	―	―	―	―	―	―	583

(Notes 1) Others: Sensing & Devices, Logistics, Welfare related service, Lease on real estate and others

(Notes 2) Adjustment of operating profit includes elimination of inter-segment transactions (-19 million yen) and company-wide expenses not allocated to business segments (-459 million yen). Company-wide expenses are mainly composed of basic research expense as well as selling, general and administrative expenses not attributable to business segments.

Three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)

(Millions of yen)

	Reportable segment				Others (Notes 1)	Total	Adjustment (Notes 2)	Consolidated
	Test and Measurement	PQA	Environmental Measurement	Subtotal				
Revenue :								
External customers	19,379	7,894	3,600	30,874	1,710	32,584	－	32,584
Inter segment	3	0	－	3	1,300	1,303	(1,303)	－
Total	19,382	7,894	3,600	30,878	3,010	33,888	(1,303)	32,584
Cost of sales, Other revenue and expenses	(16,228)	(7,122)	(3,403)	(26,754)	(2,404)	(29,159)	853	(28,305)
Operating profit (loss)	3,153	772	197	4,123	605	4,729	(450)	4,278
Finance income	－	－	－	－	－	－	－	416
Finance expenses	－	－	－	－	－	－	－	63
Share of profit (loss) of investments accounted for using equity method	－	－	－	－	－	－	－	4
Profit (loss) before tax	－	－	－	－	－	－	－	4,635
Income tax expense	－	－	－	－	－	－	－	1,348
Profit (loss)	－	－	－	－	－	－	－	3,286

(Notes 1) Others: Sensing & Devices, Logistics, Welfare related service, Lease on real estate and others

(Notes 2) Adjustment of operating profit includes elimination of inter-segment transactions (-10 million yen) and company-wide expenses not allocated to business segments (-439 million yen). Company-wide expenses are mainly composed of basic research expense as well as selling, general and administrative expenses not attributable to business segments.

3. Revenue by Region

(Millions of yen)

	FY2025 From April 1, 2025 to June 30, 2025	FY2026 From April 1, 2026 to June 30, 2026
Japan	7,035	8,594
Americas	5,801	8,016
EMEA	3,642	4,331
Asia and Others	7,139	11,642
Total	23,620	32,584

(Notes 1) Revenue is based on the geographical location of the customers, and it is classified by country or region.

(Notes 2) EMEA: Europe, Middle East and Africa

3. Others

Consolidated Quarterly Financial Highlights

Year ended March 31, 2026

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
				(Millions of yen)
Revenue	23,620	28,073	29,377	36,392
Gross profit	11,745	13,932	15,125	19,271
Operating profit (loss)	1,339	3,693	3,380	6,416
Quarterly profit (loss) before tax	1,351	4,004	4,057	6,732
Quarterly profit (loss)	583	3,226	2,512	5,355
Quarterly profit (loss) attributable to owners of parent	583	3,226	2,512	5,355
Quarterly comprehensive income	194	4,271	5,626	4,746
				(Yen)
Quarterly basic earnings per share	4.55	25.21	19.63	41.84
Quarterly diluted earnings per share	—	—	—	—
				(Millions of yen)
Total assets	153,997	159,958	168,527	173,258
Total equity	120,564	124,859	127,949	132,717
				(Yen)
Equity attributable to owners of parent per share	942.37	975.55	999.66	1,036.92
				(Millions of yen)
Cash flows from operating activities	4,332	4,148	837	8,563
Cash flows from investing activities	(857)	(494)	(11,137)	(2,191)
Cash flows from financing activities	(2,822)	(284)	(2,649)	(648)
Net increase (decrease) in cash and cash equivalents	580	3,888	(11,544)	6,294
Cash and cash equivalents at end of period	50,675	54,564	43,020	49,314

Year ending March 31, 2027

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
				(Millions of yen)
Revenue	32,584	—	—	—
Gross profit	17,327	—	—	—
Operating profit (loss)	4,278	—	—	—
Quarterly profit (loss) before tax	4,635	—	—	—
Quarterly profit (loss)	3,286	—	—	—
Quarterly profit (loss) attributable to owners of parent	3,286	—	—	—
Quarterly comprehensive income	4,335	—	—	—
				(Yen)
Quarterly basic earnings per share	25.68	—	—	—
Quarterly diluted earnings per share	—	—	—	—
				(Millions of yen)
Total assets	175,758	—	—	—
Total equity	133,237	—	—	—
				(Yen)
Equity attributable to owners of parent per share	1,040.99	—	—	—
				(Millions of yen)
Cash flows from operating activities	6,510	—	—	—
Cash flows from investing activities	(1,436)	—	—	—
Cash flows from financing activities	(4,151)	—	—	—
Net increase (decrease) in cash and cash equivalents	1,626	—	—	—
Cash and cash equivalents at end of period	50,941	—	—	—

Consolidated Quarterly Financial Position

Year ended March 31, 2026

(Millions of yen)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Assets	**153,997**	**159,958**	**168,527**	**173,258**
Current assets	100,360	106,251	104,198	109,404
Non-current assets	53,637	53,706	64,329	63,854
Property, plant and equipment	27,223	27,121	28,073	29,213
Goodwill and intangible assets	8,140	8,177	16,953	17,815
Investment property	236	236	236	236
Other non-current assets	18,036	18,170	19,065	16,588
Liabilities	**33,433**	**35,098**	**40,578**	**40,541**
Current liabilities	26,324	28,095	32,883	32,550
Non-current liabilities	7,108	7,003	7,694	7,991
Equity	**120,564**	**124,859**	**127,949**	**132,717**
Share capital	19,219	19,219	19,219	19,219
Capital surplus	28,647	28,589	28,606	28,628
Retained earnings	66,909	70,144	70,029	74,015
Treasury shares	(11,212)	(11,139)	(11,132)	(11,132)
Other component of equity	16,999	18,045	21,225	21,986
Non-controlling interests	—	—	—	—
Interest-bearing debt	**6,265**	**6,107**	**6,974**	**6,754**

Year ending March 31, 2027

(Millions of yen)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Assets	**175,758**	—	—	—
Current assets	110,951	—	—	—
Non-current assets	64,807	—	—	—
Property, plant and equipment	29,522	—	—	—
Goodwill and intangible assets	17,806	—	—	—
Investment property	236	—	—	—
Other non-current assets	17,241	—	—	—
Liabilities	**42,521**	—	—	—
Current liabilities	33,957	—	—	—
Non-current liabilities	8,563	—	—	—
Equity	**133,237**	—	—	—
Share capital	19,219	—	—	—
Capital surplus	28,653	—	—	—
Retained earnings	73,462	—	—	—
Treasury shares	(11,132)	—	—	—
Other component of equity	23,035	—	—	—
Non-controlling interests	—	—	—	—
Interest-bearing debt	**7,288**	—	—	—

Consolidated Quarterly Segment Information

Year ended March 31, 2026 (Millions of yen)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Orders by Segment	**25,157**	**29,872**	**31,792**	**37,740**
Test and Measurement	13,918	17,934	20,000	23,515
PQA	7,609	8,501	7,902	8,793
Environmental Measurement	1,896	1,419	2,226	3,324
Others	1,733	2,017	1,662	2,107
Backlog by Segment	**35,721**	**37,556**	**42,363**	**43,331**
Test and Measurement	19,741	21,225	24,878	27,471
PQA	8,112	9,001	9,442	9,474
Environmental Measurement	6,233	5,549	6,388	4,555
Others	1,633	1,780	1,653	1,829
Revenue by Segment	**23,620**	**28,073**	**29,377**	**36,392**
Test and Measurement	14,502	16,430	17,230	20,609
PQA	6,821	7,716	7,696	8,798
Environmental Measurement	851	2,085	2,683	5,166
Others	1,444	1,840	1,766	1,816
Operating profit (loss) by Segment	**1,339**	**3,693**	**3,380**	**6,416**
Test and Measurement	1,268	2,678	2,555	4,279
PQA	567	887	617	1,246
Environmental Measurement	(394)	297	85	862
Others	376	363	647	585
Adjustment	(479)	(533)	(524)	(557)
Revenue by Region	**23,620**	**28,073**	**29,377**	**36,392**
Japan	7,035	9,715	9,530	13,603
Americas	5,801	6,822	8,161	7,841
EMEA	3,642	4,087	4,080	5,537
Asia and Others	7,139	7,447	7,604	9,410

Year ending March 31, 2027 (Millions of yen)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Orders by Segment	**49,065**	—	—	—
Test and Measurement	33,629	—	—	—
PQA	9,454	—	—	—
Environmental Measurement	4,135	—	—	—
Others	1,846	—	—	—
Backlog by Segment	**60,416**	—	—	—
Test and Measurement	42,307	—	—	—
PQA	11,104	—	—	—
Environmental Measurement	5,115	—	—	—
Others	1,889	—	—	—
Revenue by Segment	**32,584**	—	—	—
Test and Measurement	19,379	—	—	—
PQA	7,894	—	—	—
Environmental Measurement	3,600	—	—	—
Others	1,710	—	—	—
Operating profit (loss) by Segment	**4,278**	—	—	—
Test and Measurement	3,153	—	—	—
PQA	772	—	—	—
Environmental Measurement	197	—	—	—
Others	605	—	—	—
Adjustment	(450)	—	—	—
Revenue by Region	**32,584**	—	—	—
Japan	8,594	—	—	—
Americas	8,016	—	—	—
EMEA	4,331	—	—	—
Asia and Others	11,642	—	—	—

Anritsu Corporation Supplement

1. Supplement of Trend of Results

(Millions of yen)

	Actual					Forecast
	2022/3	2023/3	2024/3	2025/3	2026/3	2027/3
Revenue	105,387	110,919	109,952	112,979	117,462	140,000
Y o Y	-0.5%	5.2%	-0.9%	2.8%	4.0%	19.2%
Operating profit (loss)	16,499	11,746	8,983	12,124	14,828	20,000
Y o Y	-16.0%	-28.8%	-23.5%	35.0%	22.3%	34.9%
as % of Revenue	15.7%	10.6%	8.2%	10.7%	12.6%	14.3%
Profit (loss) before tax	17,150	12,438	9,951	12,737	16,147	20,000
Y o Y	-13.5%	-27.5%	-20.0%	28.0%	26.8%	23.9%
as % of Revenue	16.3%	11.2%	9.1%	11.3%	13.7%	14.3%
Profit (loss)	12,841	9,256	7,674	9,259	11,677	15,000
Y o Y	-20.5%	-27.9%	-17.1%	20.7%	26.1%	28.4%
as % of Revenue	12.2%	8.3%	7.0%	8.2%	9.9%	10.7%
Basic earnings per share	¥93.98	¥69.98	¥58.29	¥70.42	¥91.20	¥117.20
Orders	110,665	110,107	107,277	112,585	124,564	140,000
Y o Y	2.9%	-0.5%	-2.6%	4.9%	10.6%	12.4%
Cash flows from operating activities	16,031	6,114	16,573	21,071	17,881	20,000
Y o Y	-21.7%	-61.9%	171.1%	27.1%	-15.1%	11.8%
Free cash flows	7,324	897	12,929	17,154	3,199	9,000
Y o Y	-52.6%	-87.7%	-	32.7%	-81.3%	181.3%
Capital expenditures (* 1,2)	5,658	5,369	4,167	3,371	5,766	11,000
Y o Y	3.8%	-5.1%	-22.4%	-19.1%	71.0%	90.8%
Depreciation (* 1,2)	4,628	5,128	5,338	5,188	5,346	6,000
Y o Y	1.8%	10.8%	4.1%	-2.8%	3.0%	12.2%
R&D expenses (* 3)	11,386	11,420	9,943	9,879	10,179	11,000
Y o Y	1.2%	0.3%	-12.9%	-0.6%	3.0%	8.1%
as % of Revenue	10.8%	10.3%	9.0%	8.7%	8.7%	7.9%
Number of Employees	4,168	4,144	4,083	3,966	4,114	-

(* 1) Capital expenditures and depreciation include amount related to right-of-use assets.

(* 2) Capital expenditures and depreciation exclude amount related to capitalized development cost booked as intangible asset.

(* 3) R&D expenses are amounts of R&D investment including capitalized development cost. Thus, these amounts do not agree the R&D expense booked on the consolidated statement of comprehensive income.

2. Supplement of Quarterly Results

(Millions of yen)

	2025/Q1	2025/Q2	2025/Q3	2025/Q4	2026/Q1	2026/Q2	2026/Q3	2026/Q4
Revenue	23,620	28,073	29,377	36,392	32,584	―	―	―
Y o Y	-6.4%	-0.0%	6.7%	13.2%	38.0%	-	-	-
Operating profit (loss)	1,339	3,693	3,380	6,416	4,278	―	―	―
Y o Y	115.0%	25.0%	18.9%	12.5%	219.5%	-	-	-
as % of Revenue	5.7%	13.2%	11.5%	17.6%	13.1%	-	-	-
Profit (loss) before tax	1,351	4,004	4,057	6,732	4,635	―	―	―
Y o Y	7.8%	88.3%	5.0%	22.6%	242.9%	-	-	-
as % of Revenue	5.7%	14.3%	13.8%	18.5%	14.2%	-	-	-
Profit (loss)	583	3,226	2,512	5,355	3,286	―	―	―
Y o Y	-18.6%	111.9%	-5.8%	23.0%	463.5%	-	-	-
as % of Revenue	2.5%	11.5%	8.6%	14.7%	10.1%	-	-	-

(Millions of yen)

Upper : Revenue Lower : Operating profit (loss)	2025/Q1	2025/Q2	2025/Q3	2025/Q4	2026/Q1	2026/Q2	2026/Q3	2026/Q4
Test and Measurement	14,502 1,268	16,430 2,678	17,230 2,555	20,609 4,279	19,379 3,153	― ―	― ―	― ―
PQA	6,821 567	7,716 887	7,696 617	8,798 1,246	7,894 772	― ―	― ―	― ―
Environmental Measurement	851 (394)	2,085 297	2,683 85	5,166 862	3,600 197	― ―	― ―	― ―
Others	1,444 376	1,840 363	1,766 647	1,816 585	1,710 605	― ―	― ―	― ―
Adjustment	― (479)	― (533)	― (524)	― (557)	― (450)	― ―	― ―	― ―
Total revenue	23,620	28,073	29,377	36,392	32,584	―	―	―
Total operating profit (loss)	1,339	3,693	3,380	6,416	4,278	―	―	―

3. Supplement of Segment Information

(1) Revenue by Segment

(Millions of yen)

	Actual					Forecast
	2022/3	2023/3	2024/3	2025/3	2026/3	2027/3
Test and Measurement	73,320	72,753	71,005	70,109	68,774	85,000
Y o Y	-2.0%	-0.8%	-2.4%	-1.3%	-1.9%	23.6%
PQA	21,978	24,849	25,373	28,241	31,033	33,000
Y o Y	2.6%	13.1%	2.1%	11.3%	9.9%	6.3%
Environmental Measurement	—	6,376	7,438	8,545	10,787	16,000
Y o Y	-	-	16.7%	14.9%	26.2%	48.3%
Others	10,089	6,939	6,134	6,081	6,867	6,000
Y o Y	3.9%	-31.2%	-11.6%	-0.9%	12.9%	-12.6%
Total	105,387	110,919	109,952	112,979	117,462	140,000
Y o Y	-0.5%	5.2%	-0.9%	2.8%	4.0%	19.2%

(2) Operating Profit (loss) by Segment

(Millions of yen)

	Actual					Forecast
	2022/3	2023/3	2024/3	2025/3	2026/3	2027/3
Test and Measurement	15,202	10,874	7,544	8,375	10,782	16,500
Y o Y	-14.2%	-28.5%	-30.6%	11.0%	28.7%	53.0%
PQA	1,173	1,331	1,295	2,836	3,318	4,000
Y o Y	-12.5%	13.5%	-2.7%	119.0%	17.0%	20.5%
Environmental Measurement	—	51	537	900	850	1,000
Y o Y	-	-	943.9%	67.6%	-5.5%	17.6%
Others	1,123	560	810	1,456	1,972	1,500
Y o Y	-37.5%	-50.1%	44.8%	79.7%	35.4%	-24.0%
Adjustment	(999)	(1,071)	(1,204)	(1,444)	(2,094)	(3,000)
Y o Y	-	-	-	-	-	-
Total	16,499	11,746	8,983	12,124	14,828	20,000
Y o Y	-16.0%	-28.8%	-23.5%	35.0%	22.3%	34.9%

(*) Beginning with the fiscal year ended March 31, 2024, "Environmental Measurement," which was previously included in "Others," is presented as a reportable segment. Segment information for the fiscal year ended March 31, 2023 is prepared and disclosed based on the reportable segment classifications after the change.

(3) Revenue by Region

(Millions of yen)

	Actual					Forecast
	2022/3	2023/3	2024/3	2025/3	2026/3	2027/3
Japan	31,036	33,042	34,236	36,378	39,885	43,000
Y o Y	-3.6%	6.5%	3.6%	6.3%	9.6%	7.8%
Overseas	74,350	77,876	75,715	76,600	77,577	97,000
Y o Y	0.8%	4.7%	-2.8%	1.2%	1.3%	25.0%
Americas	23,065	24,799	25,903	28,129	28,627	39,000
Y o Y	7.9%	7.5%	4.5%	8.6%	1.8%	36.2%
EMEA	11,605	14,732	16,328	15,449	17,348	19,000
Y o Y	5.3%	26.9%	10.8%	-5.4%	12.3%	9.5%
Asia and Others	39,679	38,344	33,483	33,022	31,601	39,000
Y o Y	-4.0%	-3.4%	-12.7%	-1.4%	-4.3%	23.4%
Total	105,387	110,919	109,952	112,979	117,462	140,000
Y o Y	-0.5%	5.2%	-0.9%	2.8%	4.0%	19.2%