

# **Consolidated Financial Results for the First Quarter, Fiscal 2025**

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**I . Consolidated Financial Results for the First  
Quarter, Fiscal 2025**

**II . Consolidated Financial Results Forecast  
for Fiscal 2025**

**III . Progress of Medium-Term Management Plan**

**IV . Supplementary Data**

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**SHARP CORPORATION**

**August 8, 2025**

# Outline

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- In the first quarter, operating profit in the Brand Business increased approximately 1.5 times compared to the same period of the last fiscal year, despite lower sales stemming from factors including intensifying competition and the impact of the appreciating yen.

Operating losses narrowed significantly in Display Devices due to increased sales for PC, tablet, and automotive applications, as well as the effects of structural reforms.

Although Sharp's sales decreased, operating profit (loss) improved significantly from a loss of 5.8 billion yen in the same period of the last fiscal year to a profit of 15.3 billion yen.

- Ordinary profit and bottom-line profit also improved significantly, returning to profitability.
- We revised our financial results forecast, reflecting the results for the first quarter.

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## I . Consolidated Financial Results for the First Quarter, Fiscal 2025

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# Consolidated Financial Results for the First Quarter, Fiscal 2025

(Billions of Yen)	FY2024				FY2025		
	Q1	Q2	Q3	Q4	Q1	Y on Y	
						Difference	Change
Net Sales	531.9	564.4	561.5	502.1	472.4	-59.5	-11.2%
Operating Profit	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)	6.9 (1.4%)	15.3 (3.2%)	+21.1	-
Ordinary Profit	-10.1 (-1.9%)	11.6 (2.1%)	-0.6 (-0.1%)	16.8 (3.4%)	18.5 (3.9%)	+28.6	-
Bottom-line Profit	-1.2 (-0.2%)	24.2 (4.3%)	-26.5 (-4.7%)	39.6 (7.9%)	27.2 (5.8%)	+28.4	-
Avg. Exchange Rates							
USD/JPY	155.89	149.32	152.44	152.61	144.60	-	-
Euro/JPY	167.88	163.95	162.59	160.50	163.81	-	-

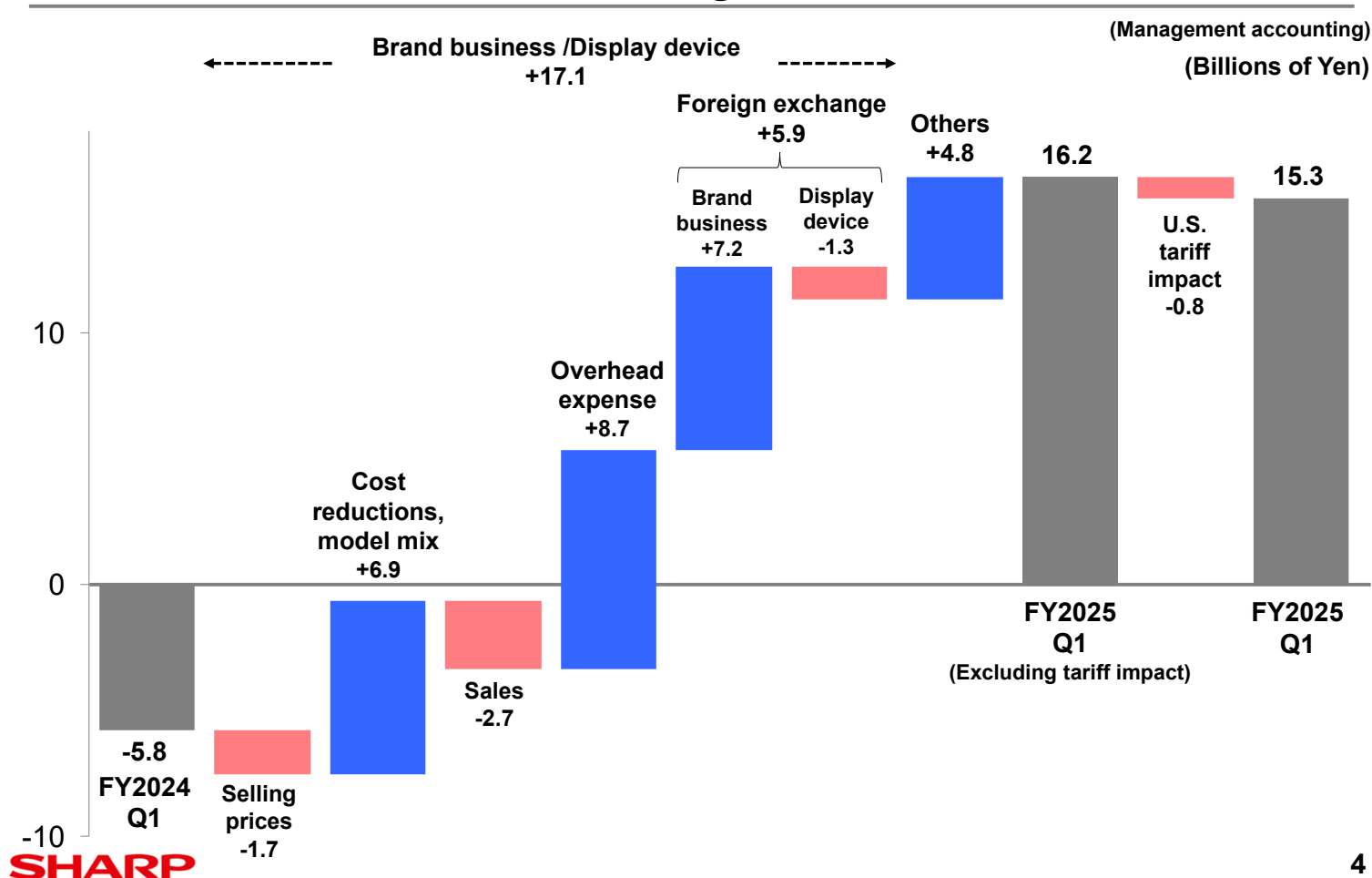
Net Sales

Operating Profit

Bottom-line Profit

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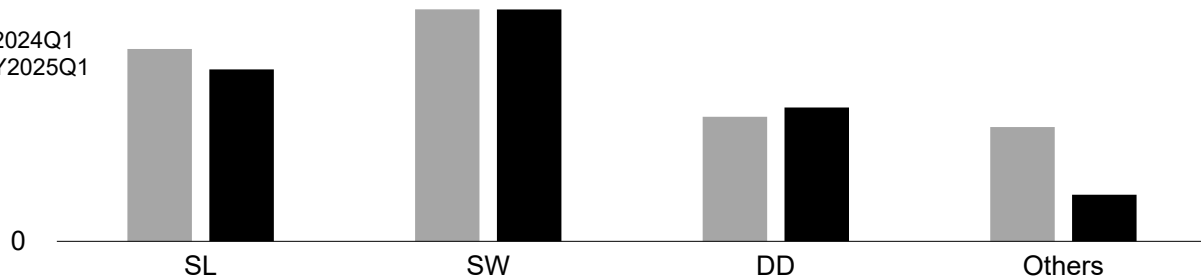
## Operating Profit Analysis: Y on Y Change Factors



# Sales by Segment

(Billions of Yen)	FY2024				FY2025	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Smart Life	157.1	158.6	172.5	155.2	140.3	-10.6%
Smart Workplace	189.4	207.4	219.1	220.3	189.3	-0.0%
Brand Business	346.5	366.0	391.7	375.6	329.7	-4.8%
Display Device	101.7	125.2	122.3	102.9	109.2	+7.4%
Subtotal	448.2	491.2	514.0	478.6	439.0	-2.1%
Others	93.3	80.7	54.2	28.8	38.0	-59.3%
Total	541.6	572.0	568.2	507.4	477.0	-11.9%
Adjustments	-9.6	-7.5	-6.6	-5.2	-4.5	-
Consolidated total	531.9	564.4	561.5	502.1	472.4	-11.2%

Left bar, FY2024Q1  
Right bar, FY2025Q1



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\*Sales include inter-segment sales and transfers.

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# Operating Profit by Segment

(Billions of Yen)	FY2024				FY2025	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Smart Life	4.1 (2.6%)	3.5 (2.3%)	7.3 (4.3%)	6.8 (4.4%)	6.8 (4.9%)	+66.3%
Smart Workplace	10.1 (5.4%)	12.3 (5.9%)	22.1 (10.1%)	15.0 (6.8%)	14.2 (7.5%)	+39.6%
Brand Business	14.3 (4.1%)	15.8 (4.3%)	29.4 (7.5%)	21.9 (5.8%)	21.0 (6.4%)	+47.3%
Display Device	-10.9 (-10.8%)	-1.6 (-1.3%)	-3.4 (-2.8%)	-10.8 (-10.6%)	-2.5 (-2.3%)	-
Subtotal	3.3 (0.7%)	14.2 (2.9%)	26.0 (5.1%)	11.0 (2.3%)	18.5 (4.2%)	+456.2%
Others	-4.0 (-4.3%)	-3.4 (-4.3%)	-1.5 (-2.9%)	1.2 (4.4%)	1.3 (3.5%)	-
Total	-0.6 (-0.1%)	10.7 (1.9%)	24.4 (4.3%)	12.3 (2.4%)	19.9 (4.2%)	-
Adjustments	-5.1	-4.4	-4.5	-5.3	-4.6	-
Consolidated total	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)	6.9 (1.4%)	15.3 (3.2%)	-



Left bar, FY2024Q1  
Right bar, FY2025Q1

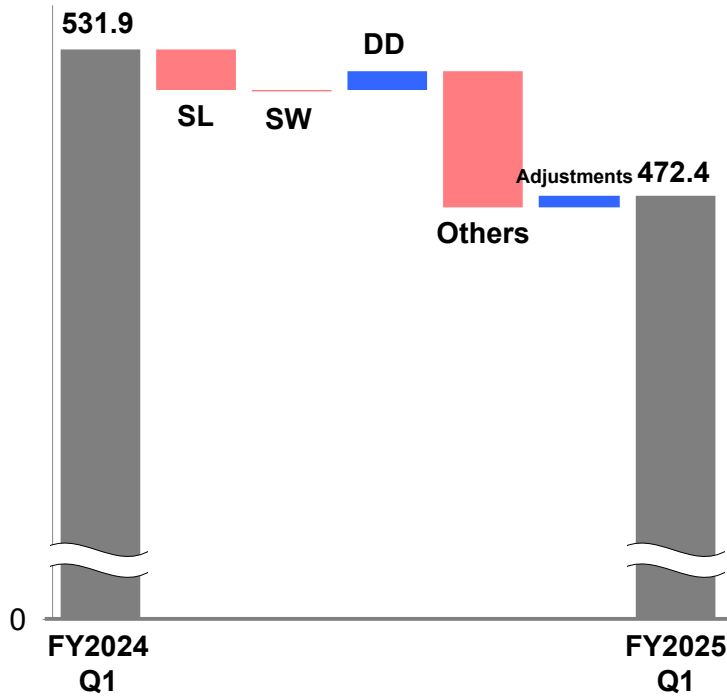
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\*Figures within parentheses indicate operating margin.

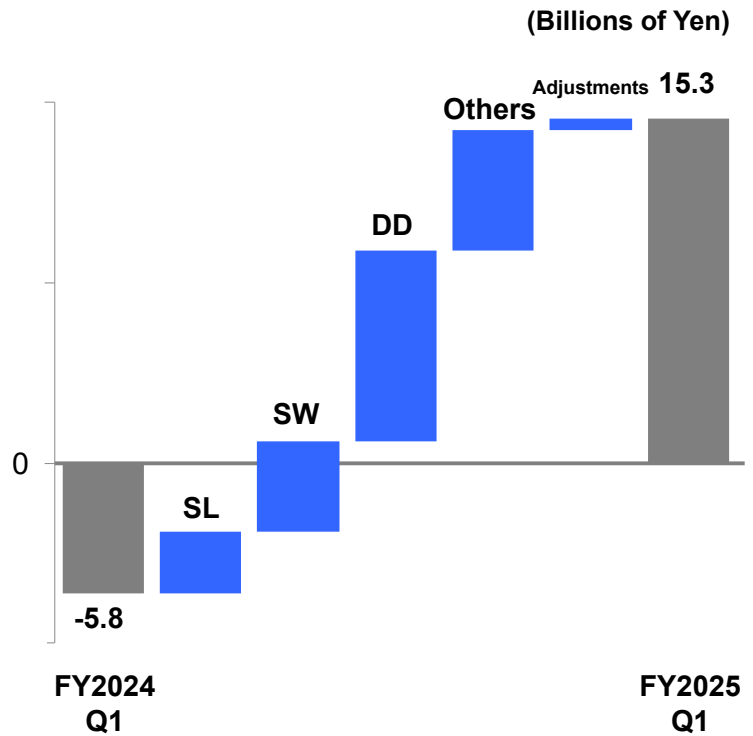
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# Sales and Operating Profit: Y on Y Change by Segment

Sales



Operating profit



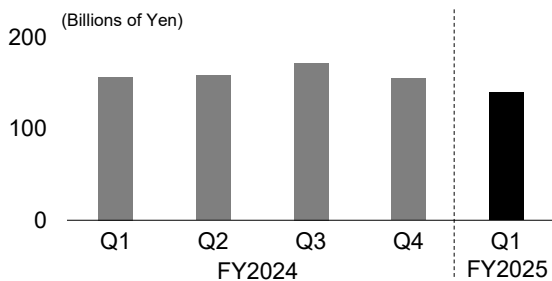
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## Smart Life

(Billions of Yen)	FY2024				FY2025	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Sales	157.1	158.6	172.5	155.2	140.3	-10.6%
Operating Profit	4.1	3.5	7.3	6.8	6.8	+66.3%
Profit	(2.6%)	(2.3%)	(4.3%)	(4.4%)	(4.9%)	

Sales

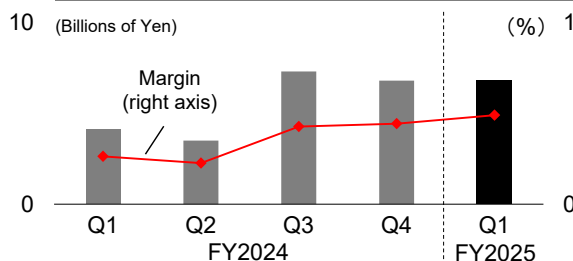


(Dec.) Sales in the white goods business declined year on year in Japan and overseas due to lower sales of air conditioners, washing machines, and refrigerators, despite increased sales of air purifiers and kitchen appliances where Healsio brand models performed well in Japan.

(Dec.) TV business sales declined year on year in both Japan and overseas, despite strong performance of XLED and OLED models and an increase in share in the domestic high-value-added zone.

(Dec.) In the energy solutions business, EPC sales declined in Japan and overseas.

Operating profit



(Inc.) Sales for high-value-added products grew.

(Inc.) Cost and expense reduction.

(Inc.) Positive effects of structural reforms in the TV business.

(Inc.) Impact of the appreciating yen.

(Dec.) Decrease in sales.

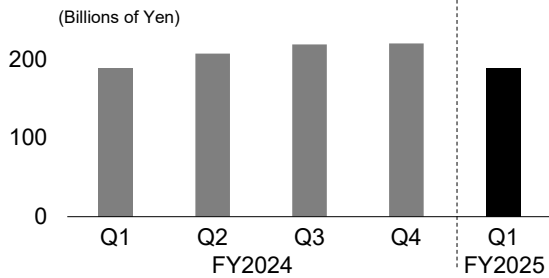
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# Smart Workplace

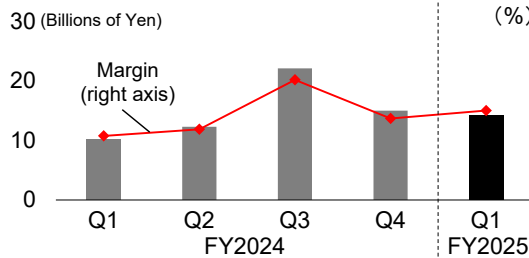
(Billions of Yen)	FY2024				FY2025	
	Q1	Q2	Q3	Q4	Q1	Y on Y
<b>Sales</b>	<b>189.4</b>	<b>207.4</b>	<b>219.1</b>	<b>220.3</b>	<b>189.3</b>	-0.0%
<b>Operating Profit</b>	<b>10.1</b>	<b>12.3</b>	<b>22.1</b>	<b>15.0</b>	<b>14.2</b>	+39.6%
<b>Profit</b>	(5.4%)	(5.9%)	(10.1%)	(6.8%)	(7.5%)	

## Sales



- (Inc.) In the PC business, sales to government offices and municipalities grew significantly. Proposals such as the Lifecycle Management service function were successful, which is also leading to increased sales to large enterprises.
- (Dec.) In the business solutions business, office solutions saw sales growth centered on Japan, the U.S., and Europe. Sales in the MFP and information displays businesses grew in Japan, but were affected by intensified competition in the U.S. and Europe.
- (Dec.) Sales in the mobile communication business declined, despite an increase in the proportion of high-end smartphones.

## Operating profit



- (Inc.) Shift toward high-value-added offerings in the PC and other businesses.
- (Inc.) Cost reduction.
- (Inc.) Impact of the appreciating yen.

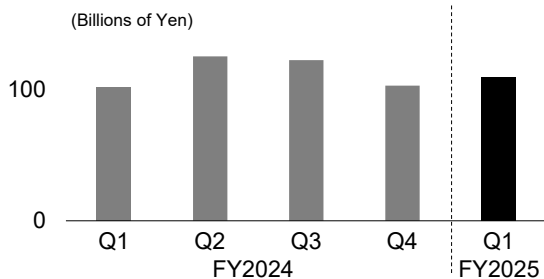
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# Display Device

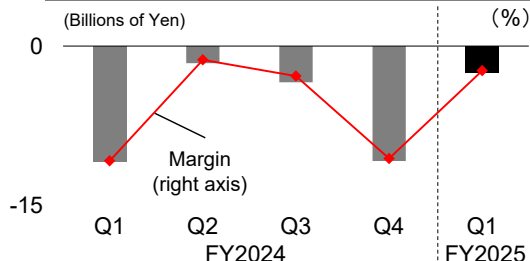
(Billions of Yen)	FY2024				FY2025	
	Q1	Q2	Q3	Q4	Q1	Y on Y
<b>Sales</b>	<b>101.7</b>	<b>125.2</b>	<b>122.3</b>	<b>102.9</b>	<b>109.2</b>	+7.4%
<b>Operating Profit</b>	<b>-10.9</b>	<b>-1.6</b>	<b>-3.4</b>	<b>-10.8</b>	<b>-2.5</b>	-
<b>Profit</b>	(-10.8%)	(-1.3%)	(-2.8%)	(-10.6%)	(-2.3%)	

## Sales



- (Inc.) Sales for automotive, PC, and tablet applications increased, driven by rush demand ahead of U.S. tariffs.
- (Dec.) Sales for smartphone applications are declining as Sharp moves to phase out the business.

## Operating profit



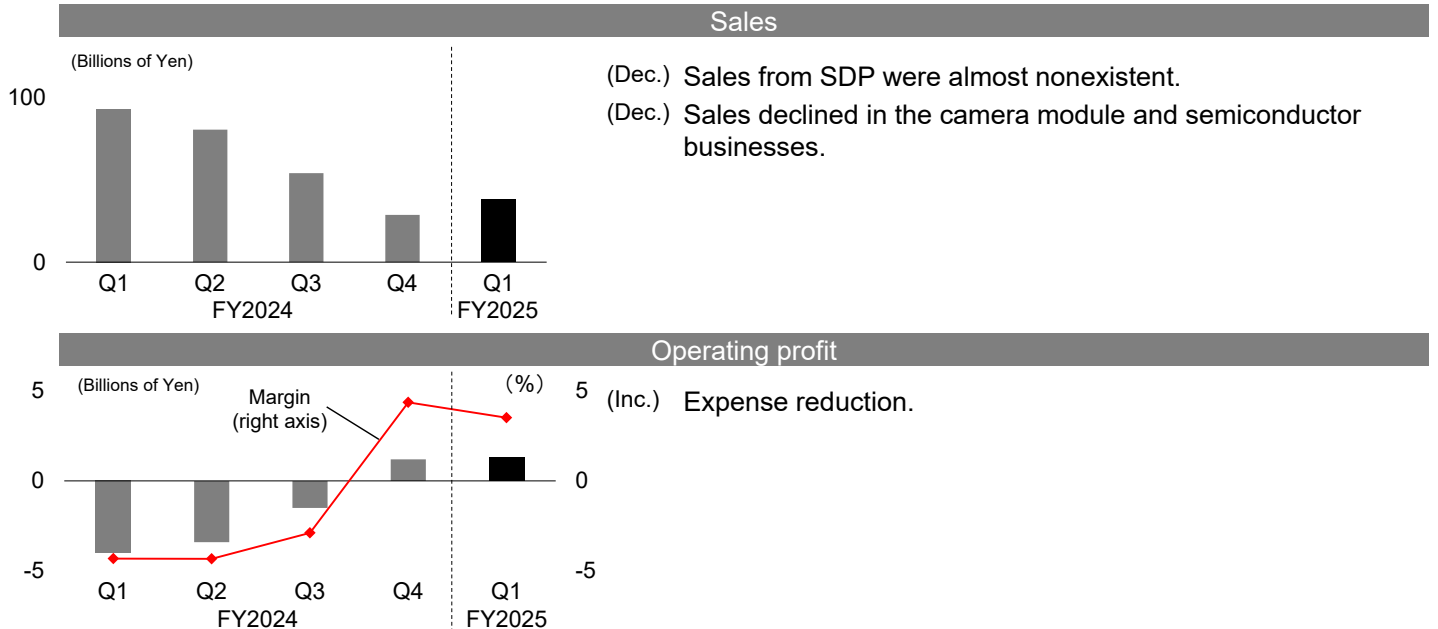
- (Inc.) Increase in sales.
- (Inc.) Improvements in application mix.
- (Inc.) Positive effects of structural reform, such as optimization of manufacturing capability.
- (Inc.) Cost and expense reduction.

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# Others

(Billions of Yen)	FY2024				FY2025	
	Q1	Q2	Q3	Q4	Q1	Y on Y
<b>Sales</b>	<b>93.3</b>	<b>80.7</b>	<b>54.2</b>	<b>28.8</b>	<b>38.0</b>	-59.3%
<b>Operating Profit</b>	<b>-4.0</b>	<b>-3.4</b>	<b>-1.5</b>	<b>1.2</b>	<b>1.3</b>	-
<b>Profit</b>	(-4.3%)	(-4.3%)	(-2.9%)	(4.4%)	(3.5%)	



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## Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)	FY2024				FY2025	
	Q1	Q2	Q3	Q4	Q1	Difference Y on Y
<b>Operating Profit</b>	<b>-5.8</b>	<b>6.2</b>	<b>19.9</b>	<b>6.9</b>	<b>15.3</b>	+21.1
<b>Non-operating Income (Expenses)</b>	<b>-4.3</b>	<b>+5.3</b>	<b>-20.5</b>	<b>+9.8</b>	<b>+3.2</b>	+7.5
Interest expenses	-2.6	-2.1	-3.0	-2.4	-2.0	+0.6
Foreign exchange gains (losses)	-7.4	+4.3	-17.5	+7.9	+1.2	+8.6
Investment income (expense)	+0.2	+0.8	+0.3	+0.5	-0.2	-0.4
Share of profit (loss) of entities accounted for using equity method	+2.3	+2.4	+1.4	+1.6	+2.1	-0.2
<b>Ordinary Profit</b>	<b>-10.1</b>	<b>11.6</b>	<b>-0.6</b>	<b>16.8</b>	<b>18.5</b>	+28.6
<b>Extraordinary Income (Losses)</b>	<b>+11.7</b>	<b>+18.2</b>	<b>-22.1</b>	<b>+28.1</b>	<b>+11.7</b>	0.0
Gain on sale of investment securities	+10.1	+18.1	-	-	+0.0	-10.1
Gain on sale of non-current assets	+0.0	+0.0	+1.8	+76.1	+11.6	+11.6
Gain on sale of business	-	-	-	-	+0.8	+0.8
Gain on change in equity	+2.7	-	+1.8	-	-	-2.7
Gain on reversal of liabilities	+3.5	-	+0.8	-	-	-3.5
Compensation income	-	+3.8	-0.0	+2.8	-	-
Business restructuring expenses	-3.4	+1.0	-8.8	-18.5	-	+3.4
Impairment losses	-1.2	-5.6	-17.2	-30.1	-0.5	+0.7
<b>Pretax Income</b>	<b>1.6</b>	<b>29.8</b>	<b>-22.7</b>	<b>44.9</b>	<b>30.3</b>	+28.7
<b>Income Taxes, etc.</b>	<b>-2.8</b>	<b>-5.6</b>	<b>-3.7</b>	<b>-5.2</b>	<b>-3.0</b>	-0.2
<b>Bottom-line Profit</b>	<b>-1.2</b>	<b>24.2</b>	<b>-26.5</b>	<b>39.6</b>	<b>27.2</b>	+28.4

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# Consolidated Balance Sheets

• We reclassified a large portion of long-term borrowings as short-term borrowings. Syndicated loan agreement, our primary borrowing arrangement, will mature in April 2026 and we are working with our lead bank to refinance this agreement.

(Billions of Yen)

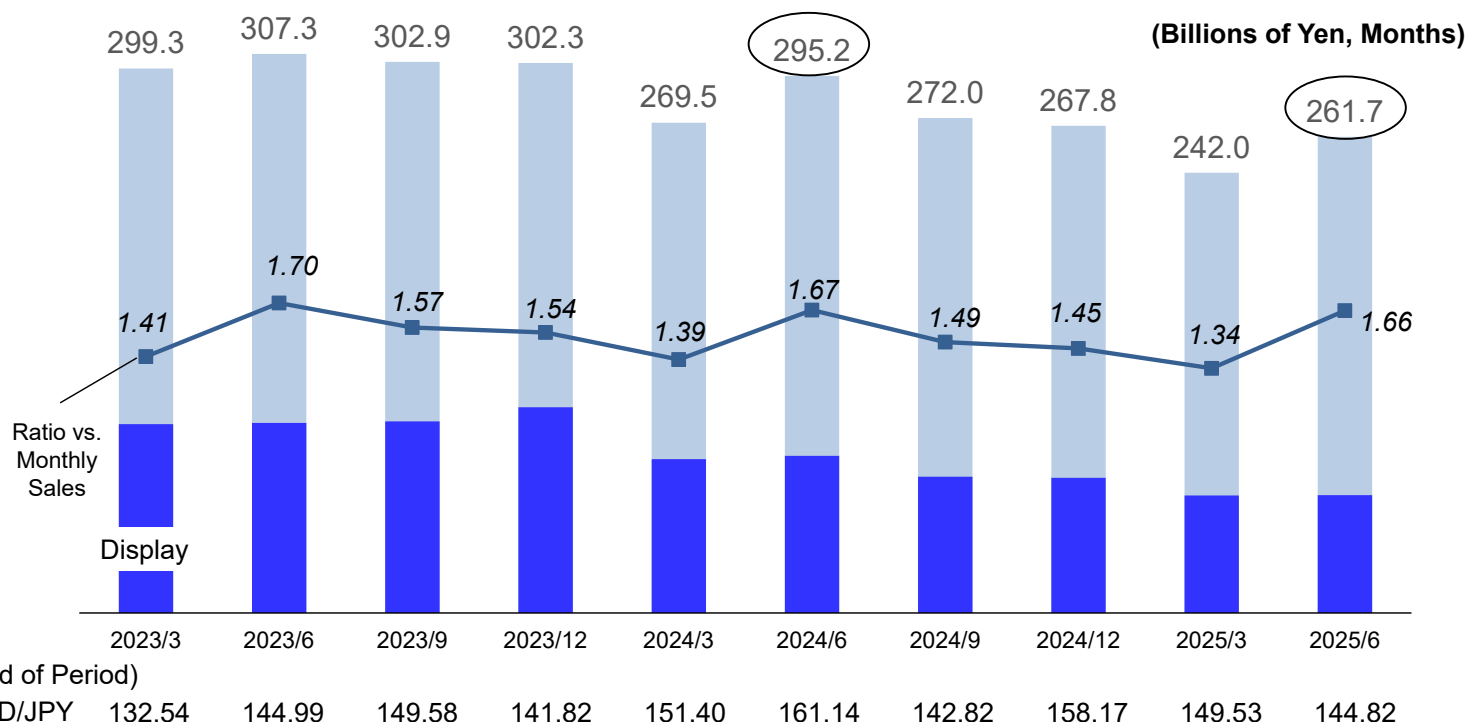
	FY2024		FY2025		FY2024		FY2025
	End of Dec.	End of Mar.	End of Jun.		End of Dec.	End of Mar.	End of Jun.
Cash and deposits	245.7	279.3	209.9	Notes and accounts payable – trade, etc.	339.3	289.7	294.2
Notes and accounts receivable – trade, etc.	423.2	379.7	364.1	Short-term borrowings	136.3	111.2	480.7
Inventories	267.8	242.0	261.7	Current portion of bonds payable	0.0	0.0	0.0
Other current assets	86.5	78.6	86.1	Other current liabilities	395.0	355.9	305.6
<b>Current Assets</b>	<b>1,023.4</b>	<b>979.8</b>	<b>921.9</b>	<b>Current Liabilities</b>	<b>870.7</b>	<b>756.9</b>	<b>1,080.6</b>
Property, plant and Equipment	256.4	201.8	191.8	Bonds payable	0.0	0.0	0.0
Intangible assets	38.2	36.5	35.0	Long-term borrowings	417.1	406.4	10.9
Investments and other Assets	254.8	235.4	234.4	Other non-current liabilities	124.1	122.6	105.3
<b>Non-current Assets</b>	<b>549.4</b>	<b>473.9</b>	<b>461.3</b>	<b>Non-current Liabilities</b>	<b>541.2</b>	<b>529.0</b>	<b>116.3</b>
<b>Total Assets</b>	<b>1,572.9</b>	<b>1,453.7</b>	<b>1,383.3</b>	<b>Net Assets</b>	<b>160.9</b>	<b>167.7</b>	<b>186.3</b>
				<b>Total Liabilities and Net Assets</b>	<b>1,572.9</b>	<b>1,453.7</b>	<b>1,383.3</b>
Exchange Rate, End of Period							
USD/JPY	158.17	149.53	144.82	Equity Ratio	9.3%	10.5%	12.5%
Euro/JPY	164.86	162.03	169.64	Equity	145.6	153.3	173.0

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## Inventory Trends

- Inventories increased to 261.7 billion yen from 242.0 billion yen at the end of March, partly due to seasonal factors.
- Both the absolute amount and the turnover ratio declined compared to the end of the same period last fiscal year.



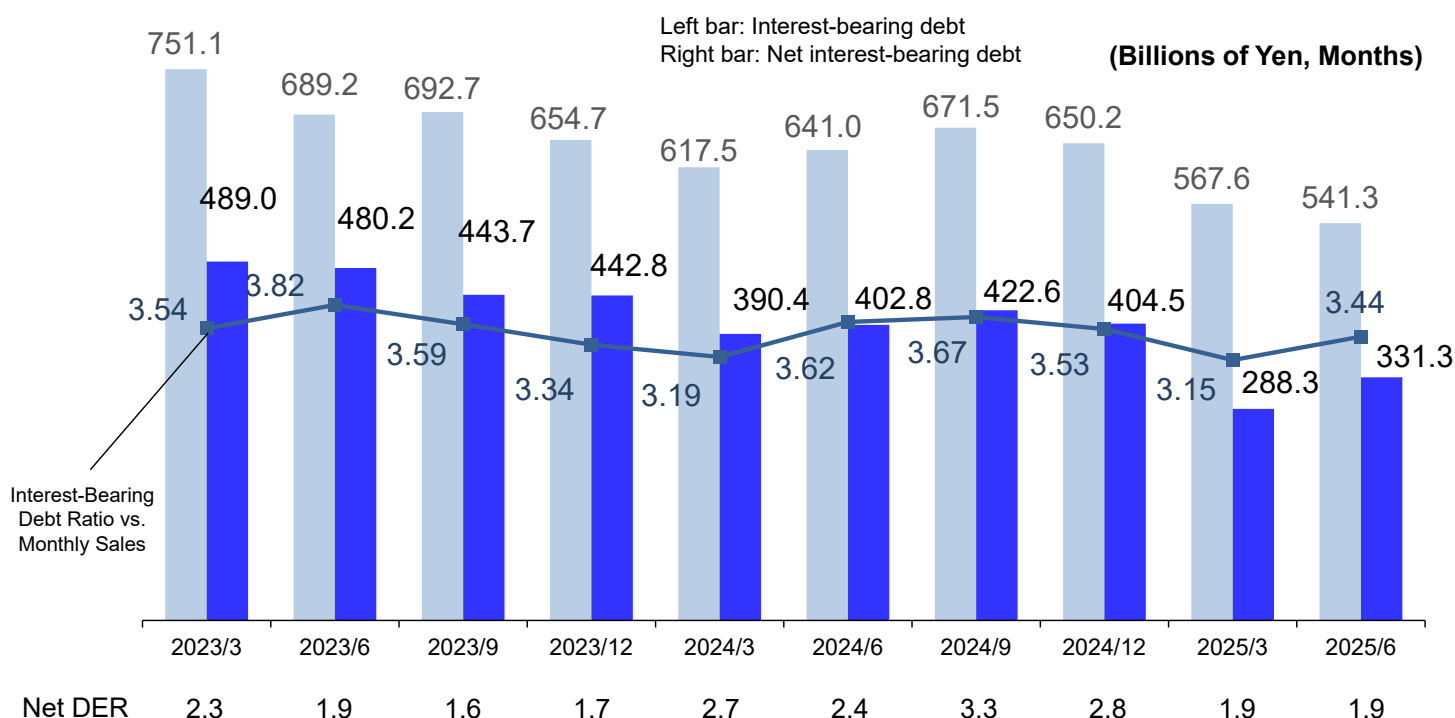
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# Interest-Bearing Debt Trends

- Interest-bearing debt decreased to 541.3 billion yen from 567.6 billion yen as of the end of March.
- Net interest-bearing debt increased from 288.3 billion yen at the end of March to 331.3 billion yen due to cash outflows stemming from a seasonal increase in inventories and the repayment of advance payments resulting from progress in Asset Light initiatives.



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\*Net interest-bearing debt: interest-bearing debt – cash and deposits

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## II. Consolidated Financial Results Forecast for Fiscal 2025

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# Consolidated Financial Results Forecast for Fiscal 2025

Although the outlook remains uncertain, we revised our full-year forecast upward. We reflected the first-quarter outperformance in businesses such as the PC business in sales and operating profit. We also incorporated foreign exchange gains and equity-method investment income, which were not included in the initial forecast, into ordinary profit and bottom-line profit.

(Billions of Yen)

	FY2024	FY2025			
	Fiscal Year	Fiscal-year Previous Forecast	Fiscal-Year Revised Forecast	Y on Y	Revision
Net Sales	2,160.1	1,850.0	1,870.0	-13.4%	+20.0
Operating Profit (margin)	27.3 (1.3%)	20.0 (1.1%)	30.0 (1.6%)	+9.7%	+10.0
Ordinary Profit (margin)	17.6 (0.8%)	5.0 (0.3%)	27.0 (1.4%)	+52.9%	+22.0
Bottom-line Profit (margin)	36.0 (1.7%)	10.0 (0.5%)	32.0 (1.7%)	-11.3%	+22.0
Avg. Exchange Rate					
USD/JPY	152.57	145.00	145.00		
Euro/JPY	163.73	160.00	160.00		

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## Consolidated Financial Results Forecast by Segment

(Billions of Yen)		FY2024	FY2025			
		Fiscal Year	At Business Briefing	Fiscal-Year Revised Forecast	Y on Y	
					Difference	Change
Smart Life	Sales	643.5	650.0	635.0	-8.5	-1.3%
	Operating Profit (margin)	21.9 (3.4%)	35.0 (5.4%)	33.5 (5.3%)	+11.6	+52.5%
Smart Workplace	Sales	836.3	780.0	800.0	-36.3	-4.3%
	Operating Profit (margin)	59.6 (7.1%)	33.0 (4.2%)	42.0 (5.3%)	-17.6	-29.7%
Brand Business	Sales	1,479.8	1,430.0	1,435.0	-44.8	-3.0%
	Operating Profit (margin)	81.5 (5.5%)	68.0 (4.8%)	75.5 (5.3%)	-6.0	-7.5%
Display Device	Sales	452.2	Not disclosed	390.0	-62.2	-13.8%
	Operating Profit (margin)	-26.9 (-6.0%)		-22.0 (-5.6%)	+4.9	-
Subtotal	Sales	1,932.1		1,825.0	-107.1	-5.5%
	Operating Profit (margin)	54.7 (2.8%)		53.5 (2.9%)	-1.2	-2.2%
Others	Sales	257.1		45.0	-212.1	-82.5%
	Operating Profit (margin)	-7.8 (-3.0%)		-3.0 (-6.7%)	+4.8	-
Total	Sales	2,189.3		1,870.0	-319.3	-14.6%
	Operating Profit (margin)	46.8 (2.1%)		50.5 (2.7%)	+3.7	+7.7%
Adjustments	Sales	-29.1		0.0	+29.1	-
	Operating Profit	-19.5		-20.5	-1.0	-
Consolidated total	Sales	2,160.1	1,850.0	1,870.0	-290.1	-13.4%
	Operating Profit (margin)	27.3 (1.3%)	20.0 (1.1%)	30.0 (1.6%)	+2.7	+9.7%

\*The Business Briefing (June 17) materials provide sales and operating profit margins for SL and SW.

Operating profit amounts were calculated based on those figures.

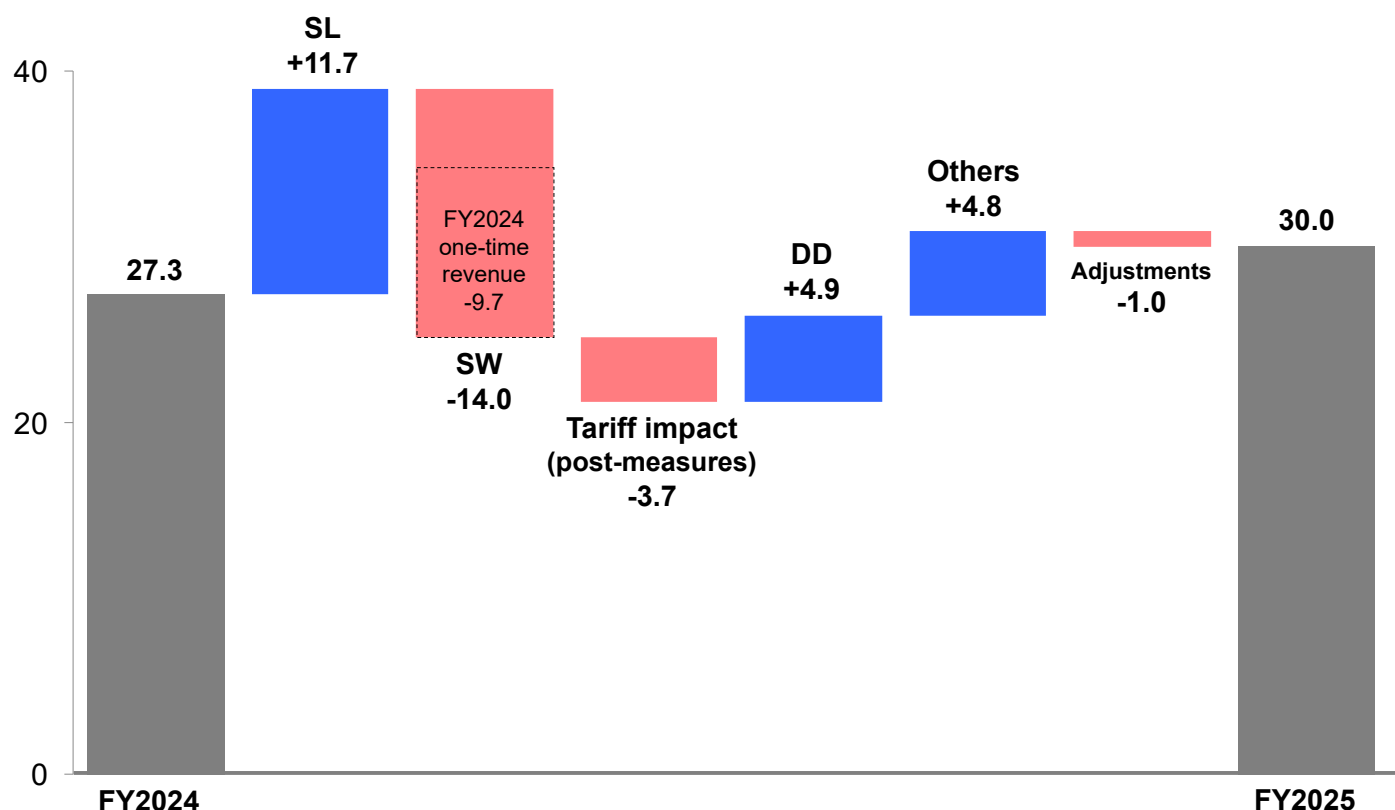
\*Sales include inter-segment sales and transfers.

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# Operating Profit: Y on Y Change by Segment

(Billions of Yen)



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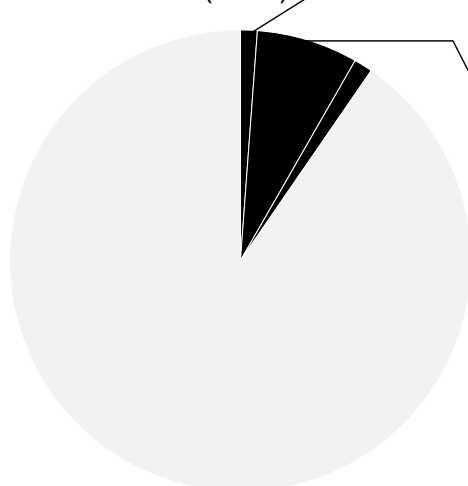
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## Impact of U.S. Tariffs on Operating Profit

(Billions of Yen)

Net sales for FY2024  
2,160.1

To the U.S.  
207.1  
(9.6%)



Segment	Main items	FY2025 impact amount	
Smart Life	<ul style="list-style-type: none"> <li>Drawer oven</li> <li>Other cooking appliances</li> </ul>	Tariff impact	-1.9
		Measures	+1.8
		Post-measures	-0.1
Smart Workplace	<ul style="list-style-type: none"> <li>MFP</li> <li>Display</li> <li>Projector</li> <li>PC</li> </ul>	Tariff impact	-11.2
		Measures	+7.5
		Post-measures	-3.6
Total		Tariff impact	-13.4
		Measures	+9.6
		Post-measures	-3.7

\*Total includes others.

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## III. Progress of Medium-Term Management Plan

### Progress on Key Initiatives Under the Medium-Term Management Plan

Business	Key Initiatives	Progress
1.SL	(1) Expand AIoT business (2) Strengthen beauty and healthcare businesses (3) Expand overseas business	<ul style="list-style-type: none"> <li>✓ Commercialized Healsio brand products compatible with generative AI support and launched the Cook Talk generative AI-based service</li> <li>✓ Amid slowing demand due to tariff impacts, sales in the U.S. grew by just under 10% year on year, driven by strong performance in kitchen appliances</li> </ul>
		<ul style="list-style-type: none"> <li>✓ Strengthened cross-selling through customer information sharing and made progress in cross-marketing initiatives that explore ways to adapt services developed for one product for use across other products</li> <li>✓ Received strong interest from major U.S. and European satellite communication operators, related government bodies, and large corporations in the satellite communications business</li> </ul>
2.SW	(1) Strengthen office-related business (2) Develop new smart business	
3.DD	(1) select and concentrate panel production facilities (2) Strengthen automotive, mobile, and industrial applications	<ul style="list-style-type: none"> <li>✓ Ongoing due diligence and negotiations with Hon Hai regarding the transfer of Kameyama No.2 Plant</li> <li>✓ Began setup of production equipment for a certain overseas automobile OEM (to start production in FY2026)</li> </ul>
4. New Industries	(1) Electric vehicles (2) AI data center solutions (3) Industrial DX and robotics (4) Space	<ul style="list-style-type: none"> <li>✓ Planning to exhibit latest concept model EV LDK+ at the Japan Mobility Show in October</li> <li>✓ Exploring various possibilities for entering the AI data center market, which is expected to grow, in collaboration with Hon Hai</li> </ul>

✓ Full-scale rollout of branding initiatives to being in September

## IV. Supplementary Data

# Consolidated Financial Results

(Billions of Yen)				
	FY2024			FY2025
	First Half	Second Half	Fiscal Year	Fiscal Year Forecast
<b>Net Sales</b>	<b>1,096.4</b>	<b>1,063.7</b>	<b>2,160.1</b>	<b>1,870.0</b>
<b>Operating Profit</b>	<b>0.4</b>	<b>26.8</b>	<b>27.3</b>	<b>30.0</b>
(margin)	(0.0%)	(2.5%)	(1.3%)	(1.6%)
<b>Ordinary Profit</b>	<b>1.4</b>	<b>16.1</b>	<b>17.6</b>	<b>27.0</b>
(margin)	(0.1%)	(1.5%)	(0.8%)	(1.4%)
<b>Bottom-line Profit</b>	<b>22.9</b>	<b>13.1</b>	<b>36.0</b>	<b>32.0</b>
(margin)	(2.1%)	(1.2%)	(1.7%)	(1.7%)

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# Consolidated Quarterly Financial Results

(Billions of Yen)					
	FY2024				FY2025
	Q1	Q2	Q3	Q4	Q1
<b>Net Sales</b>	<b>531.9</b>	<b>564.4</b>	<b>561.5</b>	<b>502.1</b>	<b>472.4</b>
<b>Operating Profit</b>	<b>-5.8</b>	<b>6.2</b>	<b>19.9</b>	<b>6.9</b>	<b>15.3</b>
(margin)	(-1.1%)	(1.1%)	(3.5%)	(1.4%)	(3.2%)
<b>Ordinary Profit</b>	<b>-10.1</b>	<b>11.6</b>	<b>-0.6</b>	<b>16.8</b>	<b>18.5</b>
(margin)	(-1.9%)	(2.1%)	(-0.1%)	(3.4%)	(3.9%)
<b>Bottom-line Profit</b>	<b>-1.2</b>	<b>24.2</b>	<b>-26.5</b>	<b>39.6</b>	<b>27.2</b>
(margin)	(-0.2%)	(4.3%)	(-4.7%)	(7.9%)	(5.8%)

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# Sales by Segment

	(Billions of Yen)			
	FY2024			FY2025
	First Half	Second Half	Fiscal Year	Fiscal Year Forecast
Smart Life	315.7	327.8	643.5	635.0
Smart Workplace	396.8	439.5	836.3	800.0
Brand Business	712.5	767.3	1,479.9	1,435.0
Display Device	226.9	225.2	452.2	390.0
Subtotal	939.5	992.6	1,932.1	1,825.0
Others	174.1	83.0	257.1	45.0
Total	1,113.6	1,075.6	2,189.3	1,870.0
Adjustments	-17.2	-11.9	-29.1	0.0
Consolidated total	1,096.4	1,063.7	2,160.1	1,870.0

\*Sales include inter-segment sales and transfers.

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# Operating Profit by Segment

	(Billions of Yen)			
	FY2024			FY2025
	First Half	Second Half	Fiscal Year	Fiscal Year Forecast
Smart Life	7.7 (2.4%)	14.2 (4.3%)	21.9 (3.4%)	33.5 (5.3%)
Smart Workplace	22.4 (5.7%)	37.1 (8.5%)	59.6 (7.1%)	42.0 (5.3%)
Brand Business	30.2 (4.2%)	51.4 (6.7%)	81.6 (5.5%)	75.5 (5.3%)
Display Device	-12.5 (-5.6%)	-14.3 (-6.4%)	-26.9 (-6.0%)	-22.0 (-5.6%)
Subtotal	17.6 (1.9%)	37.1 (3.7%)	54.7 (2.8%)	53.5 (3.7%)
Others	-7.5 (-4.3%)	-0.3 (-0.4%)	-7.8 (-3.0%)	-3.0 (-6.7%)
Total	10.0 (0.9%)	36.7 (3.4%)	46.8 (2.1%)	50.5 (2.7%)
Adjustments	-9.6	-9.9	-19.5	-20.5
Consolidated total	0.4 (0.0%)	26.8 (2.5%)	27.3 (1.3%)	30.0 (1.6%)

\*Figures within parentheses indicate operating margin.

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# Quarterly Sales by Segment

	(Billions of Yen)				
	FY2024				FY2025
	Q1	Q2	Q3	Q4	Q1
Smart Life	157.1	158.6	172.5	155.2	140.3
Smart Workplace	189.4	207.4	219.1	220.3	189.3
Brand Business	346.5	366.0	391.7	375.6	329.7
Display Device	101.7	125.2	122.3	102.9	109.2
Subtotal	448.2	491.2	514.0	478.6	439.0
Others	93.3	80.7	54.2	28.8	38.0
Total	541.6	572.0	568.2	507.4	477.0
Adjustments	-9.6	-7.5	-6.6	-5.2	-4.5
Consolidated total	531.9	564.4	561.5	502.1	472.4

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\*Sales include inter-segment sales and transfers.

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# Quarterly Operating Profit by Segment

	(Billions of Yen)				
	FY2024				FY2025
	Q1	Q2	Q3	Q4	Q1
Smart Life	4.1 (2.6%)	3.5 (2.3%)	7.3 (4.3%)	6.8 (4.4%)	6.8 (4.9%)
Smart Workplace	10.1 (5.4%)	12.3 (5.9%)	22.1 (10.1%)	15.0 (6.8%)	14.2 (7.5%)
Brand Business	14.3 (4.1%)	15.8 (4.3%)	29.4 (7.5%)	21.9 (5.8%)	21.0 (6.4%)
Display Device	-10.9 (-10.8%)	-1.6 (-1.3%)	-3.4 (-2.8%)	-10.8 (-10.6%)	-2.5 (-2.3%)
Subtotal	3.3 (0.7%)	14.2 (2.9%)	26.0 (5.1%)	11.0 (2.3%)	18.5 (4.2%)
Others	-4.0 (-4.3%)	-3.4 (-4.3%)	-1.5 (-2.9%)	1.2 (4.4%)	1.3 (3.5%)
Total	-0.6 (-0.1%)	10.7 (1.9%)	24.4 (4.3%)	12.3 (2.4%)	19.9 (4.2%)
Adjustments	-5.1	-4.4	-4.5	-5.3	-4.6
Consolidated total	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)	6.9 (1.4%)	15.3 (3.2%)

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\*Figures within parentheses indicate operating margin.

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# Capital Investment / Depreciation and Amortization

				(Billions of Yen)
	FY2024			FY2025
	First Half	Second Half	Fiscal Year	Fiscal Year Forecast
<b>Capital Investment</b>	<b>14.4</b>	<b>15.5</b>	<b>29.9</b>	<b>40.0</b>
Displays	6.1	3.8	10.0	12.5
<b>Depreciation and Amortization</b>	<b>21.8</b>	<b>19.4</b>	<b>41.3</b>	<b>35.0</b>
<b>R&amp;D Expenditures</b>	<b>39.1</b>	<b>37.1</b>	<b>76.3</b>	<b>80.0</b>
(Yen)				
Avg. Exchange Rate	FY2024			FY2025
	First Half	Second Half	Fiscal Year	Fiscal Year Forecast
<b>US Dollar</b>	<b>152.61</b>	<b>152.52</b>	<b>152.57</b>	<b>145.00</b>
<b>Euro</b>	<b>165.91</b>	<b>161.55</b>	<b>163.73</b>	<b>160.00</b>

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## Quarterly Capital Investment, Depreciation and Amortization, etc.

					(Billions of Yen)
	FY2024				FY2025
	Q1	Q2	Q3	Q4	Q1
<b>Capital Investment</b>	<b>6.2</b>	<b>8.1</b>	<b>5.3</b>	<b>10.1</b>	<b>5.1</b>
Displays	2.5	3.5	1.5	2.3	1.2
<b>Depreciation and Amortization</b>	<b>11.0</b>	<b>10.8</b>	<b>10.7</b>	<b>8.7</b>	<b>7.5</b>
<b>R&amp;D Expenditures</b>	<b>17.2</b>	<b>21.9</b>	<b>18.2</b>	<b>18.9</b>	<b>17.0</b>
(Yen)					
Avg. Exchange Rate	FY2024				FY2025
	Q1	Q2	Q3	Q4	Q1
<b>US Dollar</b>	<b>155.89</b>	<b>149.32</b>	<b>152.44</b>	<b>152.61</b>	<b>144.60</b>
<b>Euro</b>	<b>167.88</b>	<b>163.95</b>	<b>162.59</b>	<b>160.50</b>	<b>163.81</b>

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## Forward-Looking Statements

This presentation contains certain statements about the future plans, strategies, and performance of Sharp Corporation and its consolidated subsidiaries (“the Company” or “Sharp”). Statements not based on historical or present facts are assumptions and estimates based on information available at the time. Future plans, strategies, and performance are subject to known and unknown risks, uncertainties, and other factors. Actual performance, business activities, and financial position may differ materially from the assumptions and estimates provided herein due to risks, uncertainties, and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events, or other factors. Risks, uncertainties, and other matters that could affect actual results include, but are not limited to, the following factors:

- (1) The economic conditions in which Sharp operates
- (2) Sudden, rapid fluctuations in demand for Sharp products and services, as well as intensified price competition
- (3) Exchange rate fluctuations (particularly between the yen and the U.S. dollar, the euro, and other currencies)
- (4) Regulations, including trade restrictions with other countries
- (5) The progress of collaborations and alliances with other companies
- (6) Litigation and other legal proceedings against Sharp
- (7) Rapid technological changes in products and services, etc.

\*Amounts less than 100 million yen shown in this presentation material have been rounded down.

\*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.

\*Bottom-line profit: Profit attributable to owners of parent

\*Segment Name Abbreviations:

Smart Life: SL Smart Workplace: SW Display Device: DD

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