

[Translation based on material released on Tokyo Stock Exchange – Official version in Japanese only]

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(Progress Disclosure) Notice Regarding the Transfer of Fixed Assets

Sharp Corporation (hereinafter “Sharp”) hereby announces that Sharp have entered into the sale and purchase agreement with SoftBank Corp. (hereinafter “Softbank”) regarding the fixed assets (land, buildings etc.) owned by Sharp and its subsidiary, and have transferred (delivered) the relevant properties to Softbank today. This is related to the “Notice Regarding the Transfer of Fixed Assets” dated December 20, 2024, in which Sharp announced the board resolution to transfer the fixed assets (land, buildings etc.) owned by Sharp and its subsidiary to Softbank.

1. Reason for the Transfer

Please refer to “Notice Regarding the Transfer of Fixed Assets” dated December 20, 2024.

2. Details of the Assets to be Transferred

Name and address of assets	Transfer Price
Fixed Assets (land, buildings and other assets) (Location: Sakai-ku, Sakai City, Osaka, Japan)	100,000 million yen (Book Value: 23,807 million yen)

3. Outline of the Counterparty

Please refer to “Notice Regarding the Transfer of Fixed Assets” dated December 20, 2024.

4. Schedule

Contract and Transfer Date: March 14, 2025

5. Future Prospects

As a result of the above transfer of fixed assets, Sharp expect to record a gain on sale of non-current assets of 75,424 million yen in the financial results for the fiscal year ending March 31, 2025.

Regarding the consolidated financial results for the fiscal year ending March 31, 2025, with the impact of this asset transfer transaction, Sharp expects that the profit attributable to owners of parent will exceed the originally announced forecast of 5 billion yen. However, as it is difficult to make a reasonable estimate on various expenses related to other structural reform to aim for a business growth in fiscal 2025 and beyond, Sharp continues to state that its profit attributable to owners of parent remains undetermined.

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