July 30, 2026

FOR IMMEDIATE RELEASE

Panasonic Holdings Corporation
Corporate Finance, Controlling & IR Department
(Tel: +81-6-6908-1121) (Japan)

Panasonic Holdings Reports Consolidated Financial Results for Three Months Ended June 30, 2026

Osaka, Japan, July 30, 2026 -- Panasonic Holdings Corporation ([TSE:6752] the "Company") today reported its consolidated financial results for the three months ended June 30, 2026, of the current fiscal year ending March 31, 2027 (fiscal 2027).

The Company also provided information on a revision of its consolidated financial forecast for fiscal 2027.

Summary of Consolidated Financial Results for Three Months Ended June 30, 2026 [IFRS]

July 30, 2026

Company Name: Panasonic Holdings Corporation
Listed Exchanges: Tokyo
Security Code: 6752
URL: https://holdings.panasonic/global/
Representative: Yuki Kusumi, Representative Director, President
Scheduled Date for Dividend Payment: ―
Preparation of Supplemental Financial Data: Yes
Holding of briefing on financial results: Yes (for Journalists, Securities Analysts & Institutional Investors)

1. Consolidated Financial Results for Three Months (April 1, 2026 - June 30, 2026)

(1) Consolidated Operating Results (% represents changes compared with the same period of the previous fiscal year)

	Net sales		Operating profit		Profit before income taxes		Net profit		Net profit attributable to Panasonic Holdings Corporation stockholders		Total comprehensive income	
Three Months ended	Yen (millions)	%	Yen (millions)	%	Yen (millions)	%	Yen (millions)	%	Yen (millions)	%	Yen (millions)	%
June 30, 2026	2,018,914	6.4	182,455	110.0	188,947	107.7	139,490	81.0	135,173	89.2	249,991	―
June 30, 2025	1,896,691	(10.6)	86,903	3.8	90,977	(13.1)	77,085	1.1	71,463	1.2	(31,515)	―

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three Months ended June 30, 2026	57.90	57.88
Three Months ended June 30, 2025	30.61	30.60

(2) Consolidated Financial Positions

	Total assets	Total equity	Panasonic Holdings Corporation stockholders' equity	Ratio of Panasonic Holdings Corporation stockholders' equity to total assets
As of	Yen (millions)	Yen (millions)	Yen (millions)	%
June 30, 2026	10,427,680	5,574,729	5,405,922	51.8
March 31, 2026	10,172,412	5,381,955	5,211,272	51.2

2. Dividends

	Annual dividends				
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	End of Fiscal Year	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal 2026	―	20.00	―	20.00	40.00
Fiscal 2027	―				
Fiscal 2027 (Forecast)		27.00	―	27.00	54.00

Note: Revision in the dividends forecast from latest financial announcement: None

3. Consolidated Financial Forecast for Fiscal 2027 (April 1, 2026 - March 31, 2027)

(% represents changes compared with the same period of the previous fiscal year)

	Net sales		Operating profit		Profit before income taxes		Net profit attributable to Panasonic Holdings Corporation stockholders		Basic earnings per share
	Yen (millions)	%	Yen (millions)	%	Yen (millions)	%	Yen (millions)	%	Yen
Full Year	7,800,000	(3.1)	590,000	149.6	590,000	124.2	450,000	137.4	192.73

Note: Revision in the consolidated financial forecast from latest financial announcement: Yes

-Notes: 1. Significant changes in the scope of consolidation during the period: None

2. Changes in accounting policies and changes in accounting estimates
(i) Changes in accounting policies required by International Financial Reporting Standards (IFRS): Yes
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
Note: For more information, please refer to "Notes to consolidated financial statements" on page 11.

3. Number of issued shares (ordinary shares) (shares)

(i) Total number of issued shares at the end of the period (including treasury stocks)	As of June 30, 2026	2,454,657,997	As of March 31, 2026	2,454,530,697
(ii) Number of treasury stocks at the end of the period	As of June 30, 2026	119,814,806	As of March 31, 2026	119,827,990
(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)	For the three months ended June 30, 2026	2,334,736,678	For the three months ended June 30, 2025	2,334,581,517

-Review of the Japanese-language originals of the attached consolidated quarterly financial statements by a certified public accountant or an audit firm: None

-Other special matters:
A briefing on the financial results will be held on July 30, 2026, for journalists, securities analysts and institutional investors. Presentation materials for the briefing and Supplemental Financial Data are available on the Company’s investor relations website.

Consolidated Financial Results

１. Overview for Three Months (April 1, 2026 - June 30, 2026) of fiscal 2027

For an overview of the Company’s consolidated financial results for the three months ended June 30, 2026, please refer to "Presentation materials" to be available today (July 30, 2026) on the Company’s investor relations website.

URL: https://holdings.panasonic/global/corporate/investors/release.html
*Please refer to "Fiscal 2027 1st Quarter" on the above-mentioned website.

2. Consolidated Financial Forecast for fiscal 2027

The Company has revised its consolidated forecast for fiscal 2027 announced on May 12, 2026. The forecasts for net sales, operating profit, profit before income taxes and net profit attributable to Panasonic Holdings Corporation stockholders have been revised upward as shown below. For more information on the revision, please refer to the "Presentation materials" mentioned above.

The revised consolidated forecast for fiscal 2027 (April 1, 2026 - March 31, 2027)

Yen (billions)

	Net sales	Operating profit	Profit before income taxes	Net profit attributable to Panasonic Holdings Corporation stockholders	Basic earnings per share	(Reference) Adjusted operating profit
Previous forecast (A)	7,600.0	550.0	550.0	420.0	179.89 yen	600.0
Revised forecast (B)	7,800.0	590.0	590.0	450.0	192.73 yen	650.0
Difference (B-A)	200.0	40.0	40.0	30.0		50.0
Difference (%)	2.6%	7.3%	7.3%	7.1%		8.3%
(Reference) Financial results for fiscal 2026	8,048.7	236.4	263.1	189.5	81.19 yen	447.4

Note: Adjusted operating profit is calculated by subtracting cost of sales and selling, general and administrative expenses from net sales.

Disclaimer Regarding Forward-looking Statements

This press release includes forward-looking statements about Panasonic Holdings Corporation (the "Company") and its Group companies (the "Panasonic Group"). To the extent that statements in this press release do not relate to historical or current facts, they constitute forward-looking statements. These forward-looking statements are based on the current assumptions and beliefs of the Panasonic Group in light of the information currently available to it, and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause the Panasonic Group's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. The Company undertakes no obligation to publicly update any forward-looking statements after the date of this press release. Investors are advised to consult any further disclosures by the Company in its subsequent filings under the Financial Instrument and Exchange Act of Japan (the "FIEA") and other publicly disclosed documents.

The risks, uncertainties and other factors referred to above include, but are not limited to, economic conditions, particularly consumer spending and demands for corporate capital expenditures in the major markets including, but not limited to, the Americas, Europe, Japan, China and other Asian countries as well as changes of demands for a wide range of electronic products & parts from the industrial world and consumers in various regional markets; excessive currency rate fluctuations of the U.S. dollar, the euro, the Chinese yuan and other currencies against the yen having an impact on costs and prices of the Panasonic Group’s products & services as well as certain other transactions that are denominated in these foreign currencies; increased costs of or limitations on raising funds, because of changes in the fund raising environment including interest rate fluctuations; current or future political or social trends in and outside Japan or changes in rules & regulations of international trade, commerce, R&Ds, production or sales having impact on the Panasonic Group or the business activities in its supply chain; introduction or enhancement of rules & regulations or abolition or reduction of tax benefit or subsidy related mainly to the environment issues including the climate change as well as to responsible supply chain (in terms of human rights, labor, health & safety global environmental conservation, information security, business ethics and others); increased costs resulting from a leakage of customers’ or confidential information from IT systems of the Panasonic Group or its supply chain or business suspension caused by unauthorized access, cyberattacks or any other form of malicious actions on the IT systems or from vulnerability of network-connected products; failure to secure or retain enough workforces to execute its business strategy; failure to retain its competitiveness in a wide range of products & services or in major countries & regions; failure to produce expected results in alliances with other companies or M&A (mergers & acquisitions) activities; failure to produce expected results in current or future business transformations of the Panasonic Group; occurrence or lengthening of disruptions in its supply chain or logistics for or price hikes in parts & materials; downward price pressure or decrease in demands for the products at a level that can be offset with efforts by the Company; failure to respond to future changes in the market needs with technological innovations or to timely utilize new technologies such as AI (Artificial Intelligence); increased costs or losses caused by occurrence of events such as compliance violations (including those related to human rights or labor issues) or serious health & safety accidents in workplaces; increased costs or losses resulting from any defects or quality frauds in products or services of the Panasonic Group; infringement by third parties of intellectual property owned by the Panasonic Group or restrictions on the use of intellectual property owned by third parties; administrative/criminal penalties or compensations/damages claims resulting from violations of laws and regulations; large- scale natural disasters, global pandemics of infectious diseases, terrorism or wars; fluctuations in market prices of securities and other financial assets in which the Panasonic Group has holdings, excessive fluctuations of valuation of non-financial assets, including property, plant and equipment, goodwill and deferred tax assets, or changes or tightening of accounting policies or rules; The factors listed above are not all-inclusive and further information is contained in the most recent English translated version of the Company’s securities reports under the FIEA and any other documents which are disclosed on its website.

Condensed Quarterly Consolidated Statements of Financial Position

Yen (millions)

	June 30, 2026	March 31, 2026
Current assets:	**4,226,075**	**3,879,822**
Cash and cash equivalents	903,074	770,179
Trade receivables and contract assets	1,409,210	1,379,750
Other financial assets	214,310	197,099
Inventories	1,179,799	1,066,123
Other current assets	519,682	466,671
Non-current assets:	**6,201,605**	**6,292,590**
Investments accounted for using the equity method	548,115	567,487
Other financial assets	220,422	213,429
Property, plant and equipment	2,300,247	2,244,454
Right-of-use assets	243,509	247,168
Goodwill and intangible assets	2,077,847	2,057,031
Other non-current assets	811,465	963,021
Total assets	**10,427,680**	**10,172,412**
Current liabilities:	**3,041,025**	**2,998,970**
Short-term debt, including current portion of long-term debt	139,323	185,819
Lease liabilities	58,398	58,516
Trade payables	1,105,799	1,017,061
Other payables and accrued expenses	442,905	480,184
Other financial liabilities	119,454	116,856
Other current liabilities	1,175,146	1,140,534
Non-current liabilities:	**1,811,926**	**1,791,487**
Long-term debt	1,165,276	1,162,564
Lease liabilities	190,996	196,298
Other financial liabilities	57,171	56,342
Other non-current liabilities	398,483	376,283
Total liabilities	**4,852,951**	**4,790,457**
Panasonic Holdings Corporation stockholders' equity:	**5,405,922**	**5,211,272**
Common stock	259,858	259,631
Capital surplus	502,102	501,887
Retained earnings	3,494,318	3,404,719
Other components of equity	1,358,606	1,254,009
Treasury stock	(208,962)	(208,974)
Non-controlling interests	**168,807**	**170,683**
Total equity	**5,574,729**	**5,381,955**
Total liabilities and equity	**10,427,680**	**10,172,412**

Notes: 1. "Common stock" increased resulting from issuance of new shares as restricted stock compensation.
2. The breakdown of "Other components of equity" is as follows:

Yen (millions)

	June 30, 2026	March 31, 2026
Remeasurements of defined benefit plans*	—	—
Financial assets measured at fair value through other comprehensive income	(1,187)	(2,315)
Exchange differences on translation of foreign operations	1,351,764	1,249,471
Net changes in fair value of cash flow hedges	8,029	6,853

* Remeasurements of defined benefit plans is directly transferred to "Retained earnings" from "Other components of equity."

Condensed Quarterly Consolidated Statements of Profit or Loss and Condensed Quarterly Consolidated Statements of Comprehensive Income

Condensed Quarterly Consolidated Statements of Profit or Loss

Yen (millions)

	Fiscal 2027 Three months ended June 30, 2026		Fiscal 2026 Three months ended June 30, 2025		Percentage FY2027/2026
		%		%	%
Net sales	**2,018,914**	**100.0**	**1,896,691**	**100.0**	**106**
Cost of sales	(1,353,015)		(1,292,940)		
Gross profit	**665,899**	**33.0**	**603,751**	**31.8**	**110**
Selling, general and administrative expenses	(479,469)		(512,272)		
Share of profit (loss) of investments accounted for using the equity method	(3,088)		(917)		
Other income (expenses), net	(887)		(3,659)		
Operating profit	**182,455**	**9.0**	**86,903**	**4.6**	**210**
Finance income	12,835		12,698		
Finance expenses	(6,343)		(8,624)		
Profit before income taxes	**188,947**	**9.4**	**90,977**	**4.8**	**208**
Income taxes	(49,457)		(13,892)		
Net profit	**139,490**	**6.9**	**77,085**	**4.1**	**181**
Net profit attributable to:					
Panasonic Holdings Corporation stockholders	**135,173**	**6.7**	**71,463**	**3.8**	**189**
Non-controlling interests	4,317		5,622		

Condensed Quarterly Consolidated Statements of Comprehensive Income

Yen (millions)

	Fiscal 2027 Three months ended June 30, 2026	Fiscal 2026 Three months ended June 30, 2025	Percentage FY2027/2026
			%
Net Profit	**139,490**	**77,085**	**181**
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Remeasurements of defined benefit plans	807	460	
Financial assets measured at fair value through other comprehensive income	1,817	425	
Subtotal	2,624	885	
Items that may be reclassified to profit or loss:			
Exchange differences on translation of foreign operations	106,046	(112,032)	
Net changes in fair value of cash flow hedges	1,831	2,547	
Subtotal	107,877	(109,485)	
Total other comprehensive income (loss)	110,501	(108,600)	
Comprehensive income (loss)	**249,991**	**(31,515)**	—
Comprehensive income (loss) attributable to :			
Panasonic Holdings Corporation stockholders	**241,525**	**(37,402)**	—
Non-controlling interests	8,466	5,887	

Condensed Quarterly Consolidated Statements of Changes in Equity

Yen (millions)

Fiscal 2027 Three Months ended June 30, 2026	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Panasonic Holdings Corporation stockholders' equity	Non-controlling interests	Total equity
Balances as of April 1, 2026	259,631	501,887	3,404,719	1,254,009	(208,974)	5,211,272	170,683	5,381,955
Comprehensive income:								
Net profit	–	–	135,173	–	–	135,173	4,317	139,490
Remeasurements of defined benefit plans	–	–	–	807	–	807	–	807
Financial assets measured at fair value through other comprehensive income	–	–	–	1,441	–	1,441	376	1,817
Exchange differences on translation of foreign operations	–	–	–	102,293	–	102,293	3,753	106,046
Net changes in fair value of cash flow hedges	–	–	–	1,811	–	1,811	20	1,831
Total comprehensive income (loss)	–	–	135,173	106,352	–	241,525	8,466	249,991
Transfer to hedged non-financial assets	–	–	–	(635)	–	(635)	–	(635)
Transfer from other components of equity to retained earnings	–	–	1,120	(1,120)	–	–	–	–
Cash dividends	–	–	(46,694)	–	–	(46,694)	(10,339)	(57,033)
Changes in treasury stock	–	(0)	–	–	(22)	(22)	–	(22)
Share-based payment transactions	227	210	–	–	34	471	–	471
Transactions with non-controlling interests and other	–	5	–	–	–	5	(3)	2
Balances as of June 30, 2026	259,858	502,102	3,494,318	1,358,606	(208,962)	5,405,922	168,807	5,574,729

Yen (millions)

Fiscal 2026 Three Months ended June 30, 2025	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Panasonic Holdings Corporation stockholders' equity	Non-controlling interests	Total equity
Balances as of April 1, 2025	259,566	507,956	3,318,079	817,846	(209,026)	4,694,421	180,408	4,874,829
Comprehensive income:								
Net profit	–	–	71,463	–	–	71,463	5,622	77,085
Remeasurements of defined benefit plans	–	–	–	260	–	260	200	460
Financial assets measured at fair value through other comprehensive income	–	–	–	422	–	422	3	425
Exchange differences on translation of foreign operations	–	–	–	(111,888)	–	(111,888)	(144)	(112,032)
Net changes in fair value of cash flow hedges	–	–	–	2,341	–	2,341	206	2,547
Total comprehensive income (loss)	–	–	71,463	(108,865)	–	(37,402)	5,887	(31,515)
Transfer to hedged non-financial assets	–	–	–	(190)	–	(190)	–	(190)
Transfer from other components of equity to retained earnings	–	–	7	(7)	–	–	–	–
Cash dividends	–	–	(65,369)	–	–	(65,369)	(10,503)	(75,872)
Changes in treasury stock	–	(0)	–	–	(7)	(7)	–	(7)
Share-based payment transactions	–	17	–	–	31	48	–	48
Transactions with non-controlling interests and other	–	(1,381)	–	–	–	(1,381)	(1,430)	(2,811)
Balances as of June 30, 2025	259,566	506,592	3,324,180	708,784	(209,002)	4,590,120	174,362	4,764,482

Condensed Quarterly Consolidated Statements of Cash Flows

Yen (millions)

	Fiscal 2027 Three months ended June 30, 2026	Fiscal 2026 Three months ended June 30, 2025
Cash flows from operating activities		
Net profit	139,490	77,085
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and amortization	100,945	97,789
(Increase) decrease in trade receivables and contract assets	(15,563)	89,868
(Increase) decrease in inventories	(102,769)	(46,032)
Increase (decrease) in trade payables	80,156	40,768
Other	169,777	(79,112)
Net cash provided by (used in) operating activities	372,036	180,366
Cash flows from investing activities		
Purchase of property, plant and equipment	(128,268)	(172,236)
Proceeds from sale of property, plant and equipment	1,078	2,957
Purchase of investments accounted for using the equity method and other financial assets	(21,256)	(12,654)
Proceeds from sale and redemption of investments accounted for using the equity method and other financial assets	20,671	9,680
Other	(11,863)	(22,080)
Net cash provided (used in) investing activities	(139,638)	(194,333)
Cash flows from financing activities		
Increase (decrease) in short-term debt	(46,329)	2,005
Increase (decrease) in long-term debt	(18,126)	(16,273)
Dividends paid to Panasonic Holdings Corporation stockholders	(46,694)	(65,369)
Dividends paid to non-controlling interests	(10,339)	(10,503)
(Increase) decrease in treasury stock	(22)	(7)
Other	3,252	241
Net cash provided by (used in) financing activities	(118,258)	(89,906)
Effect of exchange rate changes on cash and cash equivalents, and other	18,755	(1,505)
Net increase (decrease) in cash and cash equivalents	132,895	(105,378)
Cash and cash equivalents at the beginning of the period	770,179	847,561
Cash and cash equivalents at the end of the period	903,074	742,183

Notes to consolidated financial statements:

1. The Company has applied the amended IFRS 9 "Financial Instruments" and the amended IFRS 7 "Financial Instruments: Disclosures," effective April 1, 2026. The adoption of these standards has no material impact on its condensed quarterly consolidated financial statements.

2. Significant subsequent events:
   The Company issued USD-denominated senior notes for a total of 500 million U.S. dollars in the overseas markets outside Japan in July 2026.

3. Assumption for going concern: None

4. Number of consolidated subsidiaries (as of June 30, 2026): 438
   Number of companies under the equity method (as of June 30, 2026): 59

Segment information

(i) Fiscal 2027 Three months ended June 30, 2026

Yen (millions)

	Reportable segments								
	Connect	Electric Works	HVAC & CC	Energy	Industry	Smart Life	Other	Eliminations and adjustments	Consolidated Total
Sales:									
External customers	338,332	262,822	372,931	301,921	319,956	290,491	132,461	—	2,018,914
Intersegment	13,953	13,986	26,937	12,046	14,351	20,650	67,138	(169,061)	—
Total	352,285	276,808	399,868	313,967	334,307	311,141	199,599	(169,061)	2,018,914
Segment profit (loss)	25,501	24,843	14,530	40,882	39,094	11,796	21,229	4,580	182,455

(ii) Fiscal 2026 Three months ended June 30, 2025

Yen (millions)

	Reportable segments								
	Connect	Electric Works	HVAC & CC	Energy	Industry	Smart Life	Other	Eliminations and adjustments	Consolidated Total
Sales:									
External customers	289,799	232,941	312,662	208,922	273,623	290,522	288,222	—	1,896,691
Intersegment	13,677	19,031	40,360	10,334	9,858	28,236	50,671	(172,167)	—
Total	303,476	251,972	353,022	219,256	283,481	318,758	338,893	(172,167)	1,896,691
Segment profit (loss)	5,848	11,173	15,712	31,856	19,427	7,949	13,897	(18,959)	86,903

Notes: 1. Outline of Reportable Segmentation

- The Panasonic Group divides its reportable segments into the following six segments: "Connect," "Electric Works," "HVAC & CC," "Energy," "Industry" and "Smart Life."
- "Other" includes operating segments which are not included in the above-mentioned reportable segments and other business activities such as sales of raw materials.

2. Transactions between segments have been conducted at arm’s length prices.
Segment profit is calculated based on operating profit.

3. The figures in "Eliminations and adjustments" include eliminations of intersegment transactions, adjustments of profits and losses which are not attributable to any segments, and consolidation adjustments.