

May 29, 2025

FOR IMMEDIATE RELEASE

**Panasonic Holdings Corporation**  
Corporate Finance, Accounting & IR  
Department  
(Tel: +81-6-6908-1121)  
(Japan)

## **Partial Amendments of the Articles of Incorporation**

Osaka, Japan, May 29, 2025 --- Panasonic Holdings Corporation ([TSE:6752] “the Company”), announced that its Board of Directors resolved at its meeting held today to submit a proposal for Partial Amendment to the Articles of Incorporation to the Company’s 118th ordinary general meeting of shareholders scheduled to be held on June 23, 2025, as follows.

### **1. Reasons for Amendments**

While the current number of the Company’s Directors stands at 13 from the viewpoint of promoting constructive discussions and flexible decision making at the Board of Directors, Article 17 (Number of Members) of its current Articles of Incorporation stipulates “3 or more” for the number of the Directors, setting no upper limit to the number of Directors under the Articles of Incorporation. As it does not reflect the above-mentioned viewpoint and the actual situation, it is proposed to amend Article 17 of the Articles of Incorporation in order to set the maximum number of Directors and clarify the appropriate size of the Board of Directors.

It is also proposed to amend Article 27 (Number of Members) of the Articles of Incorporation in order to set the maximum number of Audit & Supervisory Board Members in consideration of the balance with the maximum number of Directors to be set.

### **2. Details of Amendments**

The current Articles of Incorporation and proposed amendments are as follows:

(Underlined portions show the amendments.)

Current Articles of Incorporation	Proposed Amendments
Chapter 4 Directors and Board of Directors, etc. (Number) Article 17 <u>The number of Directors of the Company shall be three (3) or more.</u>	Chapter 4 Directors and Board of Directors, etc. (Number) Article 17 <u>The number of Directors of the Company shall not exceed 15.</u>
Chapter 5 Corporate Auditors and Board of Corporate Auditors (Number) Article 27 <u>The number of Corporate Auditors of the Company shall be three (3) or more.</u>	Chapter 5 Audit & Supervisory Board Members and Audit & Supervisory Board (Number) Article 27 <u>The number of Audit &amp; Supervisory Board Members shall not exceed 5.</u>

- more -

### **3. Schedule**

(1) Approval of the ordinary general meeting of shareholders: June 23, 2025 (planned)

(2) Effective date of the amendment: June 23, 2025 (planned)

(Note) The above contents are subject to approval at the 118th ordinary general meeting of shareholders of the Company to be held on June 23, 2025.

# # #