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Consolidated Financial Results for the First Three Months Ended June 30, 2026

(Under Japanese GAAP)

August 13, 2026

Company name: Elecom Co., Ltd. Listing: Tokyo Stock Exchange
Securities code: 6750 URL: https://www.elecom.co.jp/global/
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the First Three Months Ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated Operating Results (Cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	33,918	18.4	3,872	28.6	4,257	55.9	2,964	57.5
June 30, 2025	28,636	3.7	3,011	18.8	2,731	20.1	1,882	22.2

Note: Comprehensive Income Three months ended June 30, 2026: ¥3,927 million [691.1%]
Three months ended June 30, 2025: ¥496 million [(-86.6%)]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	36.81	–
June 30, 2025	24.65	–

Note: Diluted earnings per share for the three months ended June 30, 2025 and 2026 are not provided because there were no potential shares with dilutive effects.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	146,761	110,083	74.6	1,359.44
March 31, 2026	145,205	108,183	74.4	1,341.68

Reference: Equity As of June 30, 2026: ¥109,487 million
As of March 31, 2026: ¥108,057 million

2. Dividends

	Annual dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	26.00	–	31.00	57.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (forecast)		29.00	–	29.00	58.00

Note: Revisions to the most recently announced dividend forecast: None

Note: Breakdown of year-end dividend for the fiscal year ended March 31, 2026 Ordinary dividend: ¥26.00
Commemorative dividend: ¥5.00

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes for the full year and period-on-period changes for the six months period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	67,800	15.2	6,800	9.8	6,800	7.7	4,750	10.9	58.98
Fiscal year ending March 31, 2027	144,800	9.6	16,500	6.3	16,400	(1.2)	11,450	(43.3)	142.17

Note: Revisions to the most recently announced earnings forecasts: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes
Newly consolidated: 1 (TAMA ELECTRONICS INDUSTRY CORP.)
Excluded: –

(2) Adoption of special accounting methods for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
1) Changes in accounting policies associated with revisions to accounting standards: None
2) Changes in accounting policies other than those in item 1) above: None
3) Changes in accounting estimates: None
4) Restatement: None

(4) Number of shares issued (common shares)

1) Number of shares issued at the end of the period (including treasury shares)	Three months ended June 30, 2026	92,221,420 shares	As of March 31, 2026	92,221,420 shares
2) Number of treasury shares at the end of the period	Three months ended June 30, 2026	11,682,806 shares	As of March 31, 2026	11,682,805 shares
3) Average number of shares outstanding during the period (cumulative from the start of the fiscal year)	Three months ended June 30, 2026	80,538,615 shares	Three months ended June 30, 2025	76,357,335 shares

* Review of attached quarterly consolidated financial statements by certified public accountants or accounting auditors: None

* Appropriate use of earnings forecasts and other special notes

The earnings forecasts and other forward-looking statements presented in this document are based on certain assumptions as of the date of this document about uncertain factors that may affect future results and information available to the Company as of the date of this document. Accordingly, the Company does not guarantee the achievement of the forecasts, and actual results may differ significantly from the forecasts due to various factors. For the assumptions for earnings forecasts and cautions concerning the use thereof, please refer to page 4, "(3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements" under "1. Overview of Operating Results etc."

As of August 13, 2026, briefing material on financial results is posted on the Company website (https://www.elecom.co.jp/ir/).

Contents

1. Overview of Operating Results etc.

(1) Overview of operating results during the period

The Group's consolidated operating results in the three months ended June 30, 2026 were as follows: net sales of ¥33,918 million (a 18.4% increase YoY), gross profit of ¥13,537 million (a 16.5% increase YoY), operating profit of ¥3,872 million (a 28.6% increase YoY), ordinary profit of ¥4,257 million (a 55.9% increase YoY), and profit attributable to owners of parent of ¥2,964 million (a 57.5% increase YoY).

Net sales declined in beauty (hair) appliances due to our struggle to gain market share from competitors. On the other hand, partly due to firm demand, sales of power supplies, such as mobile batteries and AC chargers, as well as mice, grew as we strategically launched new products, and sales of smartphone- and tablet-related accessories also expanded. In the corporate business, while security-related businesses struggled to secure orders, sales of NAS (Network Attached Storage) performed well in line with increased corporate investment and our strategic sales activities. Sales of industrial equipment memory also increased due to rapid expansion of semiconductor demand. In addition, the new consolidation of Nippon Antenna Co., Ltd. ("Nippon Antenna") following the M&A deal in the second half of the previous fiscal year resulted in a significant increase in overall net sales year on year.

Since we purchase products from overseas in US dollars, cost of sales increased due to a rise in the yen-converted amount of US dollar-denominated transactions including foreign exchange forward contracts, compared to the same period in the previous fiscal year, as well as higher procurement prices for memory and other products. Nevertheless, gross profit increased year on year as a result of our ongoing initiatives from previous years to focus on profits through the launch of new high value-added products, price revisions, and our efforts to strengthen cost analysis and management by product, channel, and customer, in addition to higher sales.

Operating profit increased, as gross profit improvements outweighed the rise in SG&A expenses. The operating profit margin also improved. The main factors contributing to the increase in SG&A expenses were as follows: First, selling expenses increased due to sales promotion activities in e-commerce channels with significantly higher sales. Second, personnel expenses increased due to investment in human capital aimed at building a stronger business foundation. In addition, personnel expenses and administrative expenses increased as a result of the newly consolidated Nippon Antenna.

Ordinary profit and profit attributable to owners of parent also increased due to higher operating profit and improvements in foreign exchange gains and losses.

Regarding M&A, on May 28, 2026 (the deemed acquisition date for consolidated financial statements is June 30, 2026), the Company acquired all the outstanding shares of TEJ Holdings, Ltd., the wholly-owning parent company of TAMA ELECTRONICS INDUSTRY CORP. ("Tama Electronics"), making it a Group company. Tama Electronics has strengths such as a solid market share in the sales channels for convenience stores. The Group will integrate these strengths with its business operational platform, including its e-commerce know-how, existing channels, and logistics bases, to drive business growth. At the same time, the Group will create multifaceted synergies and further reduce costs to promote the Group's growth strategies. In addition, the Group will continue to explore M&A opportunities to further enhance corporate value.

Based on our purpose of "Better being," we swiftly respond to market changes identified and advance our initiatives to achieve our vision of creating "a unique global brand from Japan that is loved by our customers," as outlined in our medium-term management plan. To this end, we aim to achieve long-term sustainable growth and enhance our corporate value by executing the key strategies of creating new value through products and services that enhance customer satisfaction as well as developing human resources and building a strong business foundation that enable the achievement of sustainable growth.

The operating results by product and service category are shown below. Note that the Company presents operating results classified by product and service category since the Group operates in a single segment that engages in development, manufacturing, and sales of PCs, digital devices, and home appliance-related products, as well as the provision of related services.

(Power & I/O Device-related Products)

Sales of mobile batteries and AC chargers increased significantly, supported by continued firm demand and the launch of new products, including models featuring highly safe semi-solid lithium-ion batteries. In addition, sales of mice increased due to the release of the reissued designed mice "M-SHIROW1 Series" and high-performance "IST PLUS" trackball. Sales of docking stations also increased in response to firm corporate demand.

As a result, net sales of Power & I/O Device-related Products for the three months ended June 30, 2026, were ¥10,955 million (a 9.4% increase YoY).

(Home Appliances)

Although sales of the Tescom brand hair dryers expanded in e-commerce channels, net sales of beauty (hair) appliances declined due to our struggle to gain the market share from competitors at mass retailers. As a result, net sales of Home Appliances for the three months ended June 30, 2026, were ¥3,215 million (a 6.9% decrease YoY).

(B2B Solutions)

In the categories the Company focuses on, while security-related businesses struggled to secure orders, sales of NAS bundled with maintenance services increased in line with the growing corporate demand for data management and increased capital investment, supported by our strategic sales activities. In addition, sales of industrial equipment memory at a group company also increased significantly in response to rapid expansion of semiconductor demand. Furthermore, sales increased significantly, reflecting the contribution from three months of newly consolidated results of Nippon Antenna.

As a result, net sales of B2B Solutions for the three months ended June 30, 2026, were ¥11,968 million (a 51.8% increase YoY).

(Peripheral Devices and Accessories)

Although storage and memory products faced challenges amid sharply rising costs as the Company focused on a profit-oriented sales policy, network devices improved from the previous fiscal year, when performance was still in recovery, supported by enhanced new products and services, resulting in higher overall net sales of peripheral devices and an increase in profit. Sales of accessories also increased due to expanded sales of smartphone-related products supported by firm demand, and a recovery in tablet-related products from the weak performance of the previous fiscal year, driven by new product launches and other factors.

As a result, net sales of Peripheral Devices and Accessories for the three months ended June 30, 2026, were ¥7,411 million (a 6.6% increase YoY).

[Consolidated net sales by product category] (Millions of yen; %)

Product category	Three months ended June 30, 2025		Three months ended June 30, 2026		YoY change
	Amount	% of total	Amount	% of total	(%)
Power & I/O Device-related Products	10,010	34.9	10,955	32.3	9.4
Home Appliances	3,452	12.1	3,215	9.5	(6.9)
B2B Solutions	7,886	27.5	11,968	35.3	51.8
Peripheral Devices and Accessories	6,953	24.3	7,411	21.8	6.6
Other	333	1.2	368	1.1	10.3
Total	28,636	100.0	33,918	100.0	18.4

(2) Overview of financial position during the period

Total assets as of June 30, 2026 were up ¥1,555 million from the end of the previous fiscal year to ¥146,761 million, mainly due to the factors described below.

<Factors contributing to the increase>

- Cash and deposits increased due to redemption of securities, despite a decrease in the M&A deal, acquisition of Tama Electronics as a subsidiary.
- Merchandise and finished goods increased due to the M&A deal, soaring prices including a rise in the yen-converted amount of US dollar-denominated transactions, and procurement based on demand trends.
- Goodwill increased due to the M&A deal.

<Factors contributing to the decrease>

- Notes and accounts receivable–trade decreased due to seasonal factors from demand trends, optimization in collection sites, despite an increase due to the M&A deal.
- Securities decreased due to redemption.

Liabilities decreased ¥344 million to ¥36,678 million. This was due to a decrease in income taxes payable and other factors.

Net assets increased ¥1,900 million to ¥110,083 million. This was mainly attributable to an increase in retained earnings and an increase in accumulated other comprehensive income.

The status of cash flows during the three months ended June 30, 2026 is as follows.

Net cash provided by operating activities amounted to ¥2,058 million (compared with ¥1,547 million provided in the same period of the previous year). This was mainly attributable to an increase in net cash resulting from the recording of profit before income taxes of ¥4,255 million and a decrease in trade receivables of ¥4,225 million, which were partially offset by a decrease in net cash due to income taxes paid of ¥3,195 million and an increase in inventories of ¥3,130 million.

Net cash provided by investing activities amounted to ¥5,581 million (compared with ¥1,027 million used in the same period of the previous year). This is mainly attributable to an increase in net cash resulting primarily from proceeds from redemption of securities of ¥12,496 million, which is partially offset by a decrease in net cash resulting from purchase of shares of subsidiaries resulting in change in scope of consolidation of ¥3,941 million and an increase in short-term loans receivable of ¥2,350 million.

Net cash used in financing activities amounted to ¥2,499 million (compared with ¥1,834 million used in the same period of the previous year). This is mainly attributable to a decrease in net cash resulting primarily from dividends paid of ¥2,496 million.

As a result, cash and cash equivalents as of June 30, 2026 increased ¥5,623 million from the end of the previous fiscal year to ¥64,120 million.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements

The consolidated earnings forecasts have not changed from the figures disclosed in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)" announced on May 15, 2026.

2. Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	Fiscal year ended March 31, 2026 (as of March 31, 2026)	Three months ended June 30, 2026 (as of June 30, 2026)
Assets		
Current assets		
Cash and deposits	58,497	64,120
Notes and accounts receivable–trade	27,294	24,431
Securities	12,387	–
Merchandise and finished goods	15,339	17,962
Work in process	662	703
Raw materials and supplies	2,190	3,785
Right of return assets	378	479
Forward exchange contracts	2,782	3,403
Other	1,769	2,098
Total current assets	121,302	116,985
Non-current assets		
Property, plant and equipment	14,065	15,337
Intangible assets		
Goodwill	842	4,546
Other	1,724	1,680
Total intangible assets	2,567	6,226
Investments and other assets	7,270	8,212
Total non-current assets	23,903	29,776
Total assets	145,205	146,761
Liabilities		
Current liabilities		
Notes and accounts payable–trade	18,813	19,562
Electronically recorded obligations–operating	804	1,369
Short-term borrowings	500	500
Income taxes payable	3,853	1,839
Refund liability	1,321	1,504
Provision for bonuses	1,498	888
Other provisions	199	226
Other	7,273	7,820
Total current liabilities	34,263	33,710
Non-current liabilities		
Retirement benefit liability	2,145	2,210
Provision for retirement benefits for directors (and other officers)	12	13
Other	599	743
Total non-current liabilities	2,758	2,967
Total liabilities	37,022	36,678

(Millions of yen)

	Fiscal year ended March 31, 2026 (as of March 31, 2026)	Three months ended June 30, 2026 (as of June 30, 2026)
Net assets		
Shareholders’ equity		
Share capital	12,577	12,577
Capital surplus	14,570	14,570
Retained earnings	91,074	91,542
Treasury shares	(16,849)	(16,849)
Total shareholders’ equity	101,372	101,840
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,626	2,261
Deferred gains or losses on hedges	2,066	2,302
Foreign currency translation adjustment	2,809	2,907
Remeasurements of defined benefit plans	181	176
Total accumulated other comprehensive income	6,684	7,646
Share acquisition rights	125	128
Non-controlling interests	0	467
Total net assets	108,183	110,083
Total liabilities and net assets	145,205	146,761

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

(Quarterly Consolidated Statement of Income)

(Millions of yen)

	Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)
Net sales	28,636	33,918
Cost of sales	17,015	20,381
Gross profit	11,621	13,537
Selling, general and administrative expenses	8,609	9,664
Operating profit	3,011	3,872
Non-operating income		
Interest income	143	155
Dividend income	31	37
Foreign exchange gains	–	162
Other	28	45
Total non-operating income	203	400
Non-operating expenses		
Interest expenses	1	1
Foreign exchange losses	481	–
Consumption tax differences	0	1
Office relocation expenses	0	12
Other	0	0
Total non-operating expenses	483	15
Ordinary profit	2,731	4,257
Extraordinary income		
Gain on reversal of share acquisition rights	2	1
Total extraordinary income	2	1
Extraordinary losses		
Loss on retirement of non-current assets	0	1
Loss on valuation of investment securities	–	2
Total extraordinary losses	0	4
Profit before income taxes	2,733	4,255
Income taxes–current	579	1,333
Income taxes–deferred	271	(42)
Total income taxes	851	1,290
Profit	1,882	2,964
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	1,882	2,964

(Quarterly Consolidated Statement of Comprehensive Income)

(Millions of yen)

	Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)
Profit	1,882	2,964
Other comprehensive income		
Valuation difference on available-for-sale securities	174	634
Deferred gains or losses on hedges	(1,076)	235
Foreign currency translation adjustment	(481)	97
Remeasurements of defined benefit plans, net of tax	(2)	(5)
Total other comprehensive income	(1,386)	962
Comprehensive income	496	3,927
Comprehensive income attributable to:		
Owners of parent	497	3,927
Non-controlling interests	(1)	0

(3) Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)
Cash flows from operating activities		
Profit before income taxes	2,733	4,255
Depreciation	701	606
Amortization of goodwill	108	89
Interest and dividend income	(175)	(192)
Interest expenses	1	1
Decrease (increase) in trade receivables	1,738	4,225
Decrease (increase) in inventories	(557)	(3,130)
Increase (decrease) in trade payables	(1,288)	233
Increase (decrease) in provisions	(738)	(635)
Other, net	622	(389)
Subtotal	3,145	5,063
Interest and dividends received	175	192
Interest paid	(1)	(1)
Income taxes paid	(1,772)	(3,195)
Net cash provided by (used in) operating activities	1,547	2,058
Cash flows from investing activities		
Purchase of securities	(89)	(80)
Proceeds from redemption of securities	–	12,496
Purchase of property, plant and equipment	(518)	(482)
Purchase of intangible assets	(96)	(87)
Purchase of investment securities	(307)	(9)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	–	(3,941)
Decrease (increase) in short-term loans receivable	7	(2,350)
Other, net	(23)	37
Net cash provided by (used in) investing activities	(1,027)	5,581
Cash flows from financing activities		
Dividends paid	(1,832)	(2,496)
Other, net	(1)	(2)
Net cash provided by (used in) financing activities	(1,834)	(2,499)
Effect of exchange rate change on cash and cash equivalents	(478)	482
Net increase (decrease) in cash and cash equivalents	(1,792)	5,623
Cash and cash equivalents at beginning of period	43,718	58,497
Cash and cash equivalents at end of period	41,926	64,120

(4) Notes to Quarterly Consolidated Financial Statements

(Notes Regarding Assumption of a Going Concern)
No applicable matters to report.

(Notes on Significant Changes in the Amount of Shareholders' Equity)
No applicable matters to report.

(Notes Regarding Special Accounting Methods for Preparation of Quarterly Consolidated Financial Statements)
No applicable matters to report.

(Changes in Accounting Policies)
No applicable matters to report.

(Changes in Accounting Estimates)
No applicable matters to report.

(Subsequent Events)
No applicable matters to report.

(Segment Information etc.)
[Segment Information]

I. First three months of the fiscal year ended March 31, 2026 (from April 1, 2025 to June 30, 2025)

Segment-specific information has been omitted as the Group operates in a single segment that engages in the development, manufacturing, and sales of PCs, digital devices, and home appliance-related products, as well as the provision of related services.

II. First three months of the fiscal year ending March 31, 2027 (from April 1, 2026 to June 30, 2026)

Segment-specific information has been omitted as the Group operates in a single segment that engages in the development, manufacturing, and sales of PCs, digital devices, and home appliance-related products, as well as the provision of related services.