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March 25, 2025

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| President: | Koichi Iwami, President and Representative Director |
| Stock code: | TSE Prime: 6750 |
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(Progress of Disclosed matters) Notice of Schedule for Acquisition of Full Ownership of Nippon Antenna Co., Ltd. through a Share Exchange(follow-up report)

As announced in the “Notice Regarding conclusion of non-binding Memorandum of Understanding on Acquisition of Full Ownership of Nippon Antenna Co., Ltd. through a Share Exchange, and Management Integration with the Elecom Group” dated April 25, 2024, Elecom Co., Ltd. (“Elecom”) entered into a non-binding Memorandum of Understanding aimed at acquiring full control of Nippon Antenna Co., Ltd. (President & Representative Director: Koichi Takizawa; hereinafter, “Nippon Antenna”, and Elecom and Nippon Antenna; hereinafter, “Both Companies”.) through a share exchange and integrating its functions into the Elecom Group and its management into DX Antenna Co., Ltd., a wholly-owned subsidiary of Elecom. After proceeding with the procedures to obtain the necessary clearances, permits and the like required under the competition law in Japan, other laws, regulations and approvals, and conducting due diligence, followed by discussions with Nippon Antenna to conclude a legally binding Share Exchange Agreement, Both Companies aimed for the Share Exchange to become effective in October-November 2024.

Subsequently, as announced in the “(Progress of Disclosed matters) Notice of Schedule for Acquisition of Full Ownership of Nippon Antenna Co., Ltd. through a Share Exchange” dated October 25, 2024, taking into consideration the time required for the review of business combination by the Japan Fair Trade Commission, the target was to conclude the Share Exchange Agreement in February or March 2025.

Both Companies have been responding to the review of business combination by Japan Fair Trade Commission after October 25, 2024, and in view of the progress of discussions and deliberations, Both Companies have decided to set a new target of concluding the Share Exchange Agreement in August or

September 2025, while continuing discussions and deliberations between Both Companies.

In the event that Both Companies decide to enter into the Share Exchange Agreement, the details of the agreement will be disclosed, and in the event that the Share Exchange Agreement is not entered into by September 2025, the progress will be announced again.