



Consolidated Financial Highlights

25F

First Quarter

July 31st, 2025

Code:6737, TSE Prime Market

EIZO Corporation

Disclaimer Regarding Forward-looking Statements

Any statements in this document, other than those of historical fact, are forward-looking statements about the future performance of EIZO and its group companies, which are based on management's assumptions and beliefs in light of information currently available, and involve apparent or potential risks and uncertainties including forex impact, and risks related to supply and demand. Actual results may differ materially from these forecasts.

Note: "25Q1" appearing in this presentation means "First Quarter Fiscal year 2025".

"25F" appearing in this presentation means "Fiscal year 2025", that is Fiscal year ended March 31, 2026.

Details of the Market Group

Market Group	Market / Use
Business & Plus (B&P)	Financial institutions , Public authorities , Educational facilities , CAD , Commercial facilities , Business and home use
Healthcare (HC)	Diagnosis / Medical examination , Medical treatment / Operation , Healthcare-IT
Creative Work (CW)	Media & Entertainment , 3D computer graphics , Photo editing , Illustration , Design , Publication / Printing
Vertical & Specific (V&S)	For various mission critical environments, infrastructure and industrial equipment Air traffic control (ATC) , Maritime , Security & Surveillance (S&S) , Defense , Other industrial fields (including touch panel applications)
Amusement (AMU)	LCD-mounted pachinko and slot machines
Other (OTH)	Maintenance services and commissioned development of software

1. 25Q1 Consolidated Financial Results

2. 25F Plan / Topics

3. Reference Materials

25Q1 Consolidated Financial Highlights

Sales & Profit Decreased

Sales Low Amid Ongoing European Economic Stagnation

- **Net Sales: JPY17.3B** (down JPY0.8B YoY)
 - Sales decreased due to economic stagnation in Europe, our primary market.
 - Sales are usually lower in Q1, peaking later in the year due to seasonality.
- **Operating Loss: JPY0.0B** (down JPY0.1B YoY)
 - Stable Gross Profit despite low overall sales, due to healthy demand for high-value-added products.
 - SG&A increased due to increases in both wages and one-time expenses for the new Technology Hub.
- **Net Income: JPY0.3B** (down JPY0.4B YoY)
 - Realized FOREX gains of JPY0.1B (vs JPY0.3B in 24Q1)
- Demand in Europe peaks in Q3, while in Japan, it concentrates towards fiscal year's end, reflecting seasonal trends, leading to higher sales in the second half of the year.

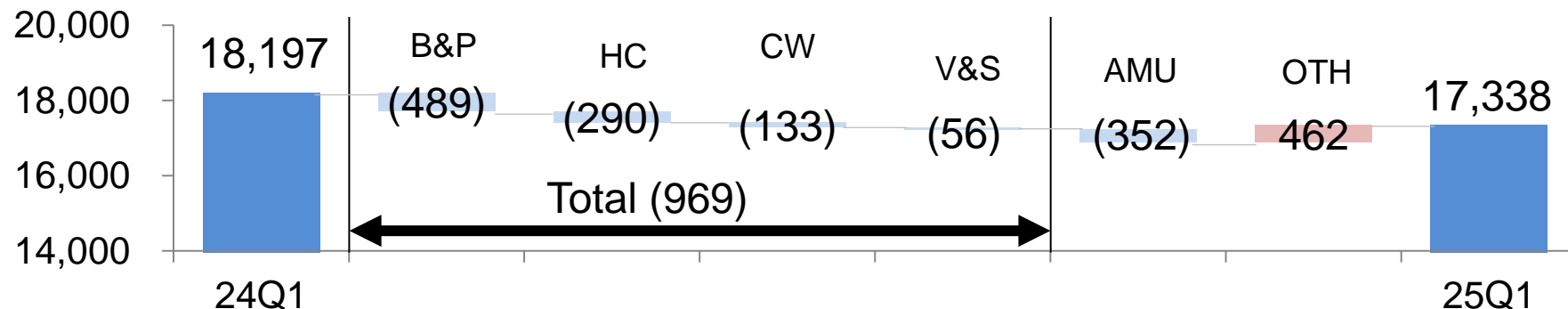
Consolidated Income Statement

(JPY Million)

	24Q1	25Q1	YoY
Net Sales	18,197	17,338	95.3%
Gross Profit	5,849	5,839	99.8%
Gross Profit / Net Sales	32.1%	33.7%	1.5pt
Selling, General and Administrative Expenses	5,792	5,937	102.5%
Operating Profit	57	(97)	-
Operating Profit / Net Sales	0.3%	(0.6%)	(0.9pt)
Ordinary Profit	1,005	687	68.4%
Profit Attributable to Owners of Parent	725	307	42.4%
Exchange Rate(Quarterly Ave.):USD	JPY155.85	JPY144.59	(JPY11.26)
Exchange Rate(Quarterly Ave.):EUR	JPY167.85	JPY163.81	(JPY4.04)

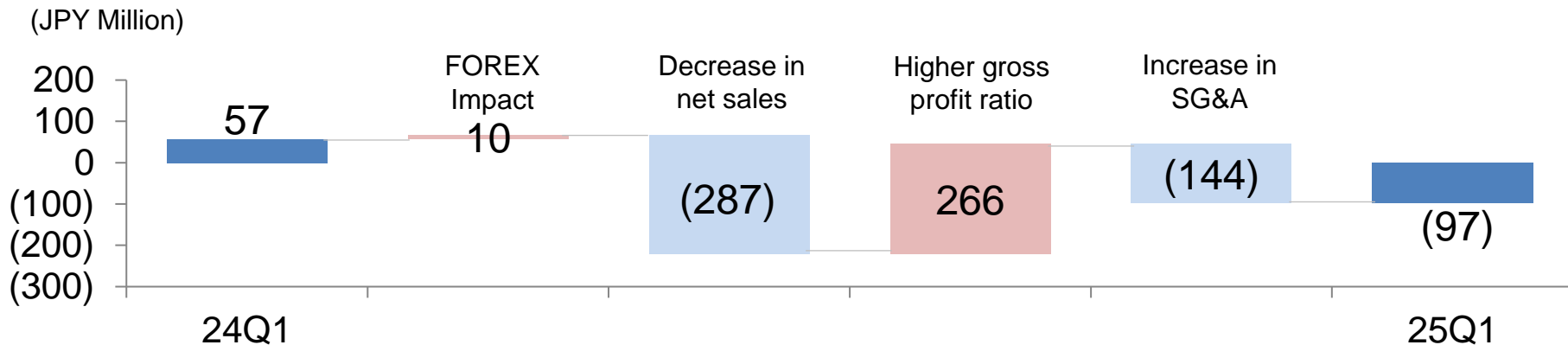
Main Factors for Changes in Net Sales

(JPY Million)



- **B&P:** Low sales because of the European economic stagnation, impacting investments.
- **Healthcare:** Endoscopy sales increased in Europe and China after inventory adjustments were completed. Operating Room order intake remained strong, although sales decreased due to large Japanese programs realized in the same period last year.
- **Creative Work:** Subdued owing to economic stagnation in Europe & a slow recovery of the USA market.
- **V&S:** Maritime & Defense remained strong; Air Traffic Control declined due to the project-based market nature and large Chinese programs realized last year.
- **Amusement:** Lower than the same period last year.
- **Other:** Sales of commissioned development of software & services increased.

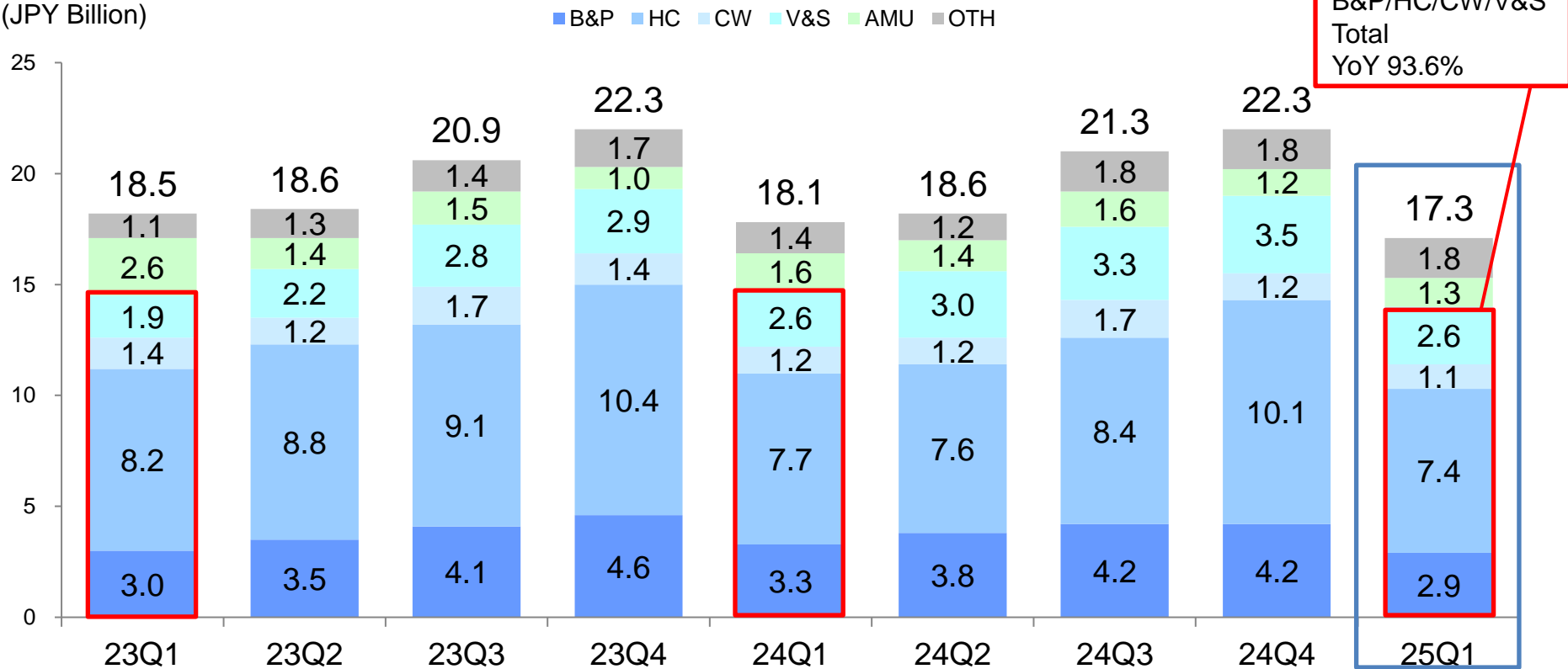
Main Factors for Changes in Operating Income



- The FOREX impact was minimal.
- Gross Profit improved, driven by a higher proportion of high-value-added product sales.
- SG&A increased due to increases in both wages and one-time expenses for the new Technology Hub.

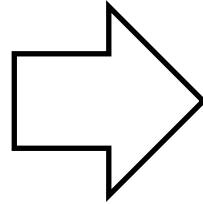
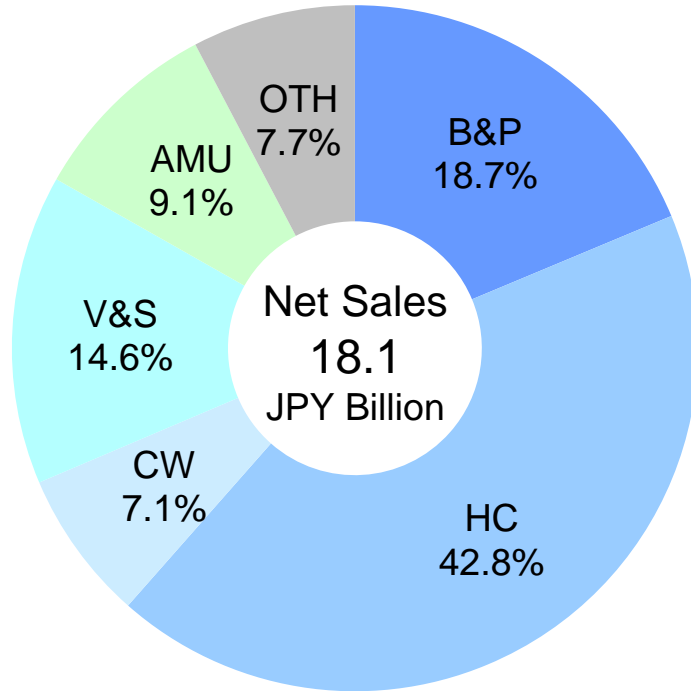
Net Sales: Overall

(JPY Billion)

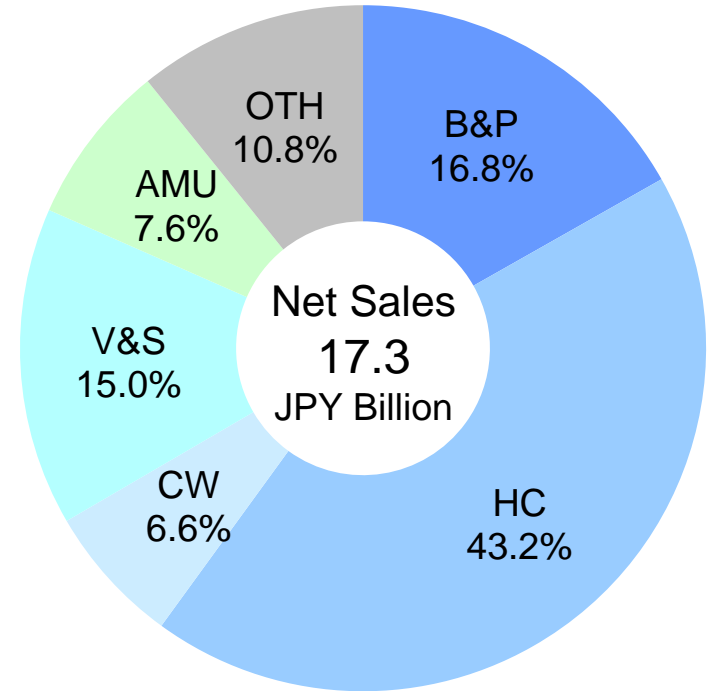


Net Sales: Composition Ratio

24Q1

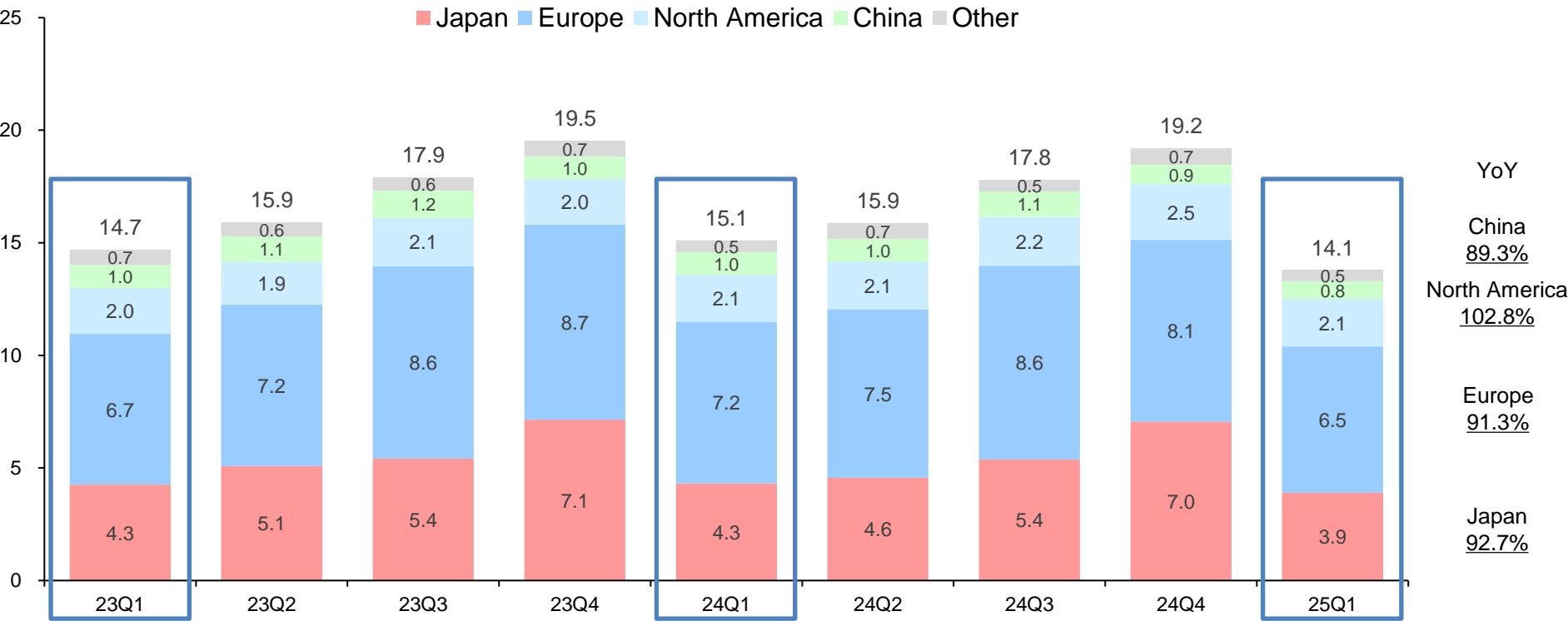


25Q1



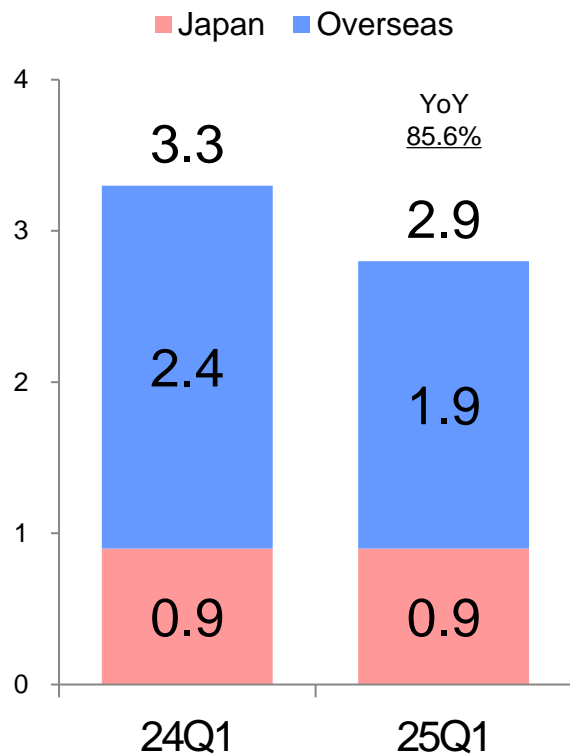
Net Sales By Geography: B&P/HC/CW/V&S

(JPY Billion)



Net Sales: B&P (Business & Plus)

(JPY Billion)



- In Europe, EIZO's primary market, persistent economic challenges are limiting monitor procurement, resulting in continued slow sales.
- Sales in Japan remained stable.
- Launched new products with further enhanced environmental performance, strengthening overall competitiveness; positive impact starts next quarter.



Net Sales: Healthcare

(JPY Billion)



Diagnostics

- ▣ Sales decreased due to the postponement of medical equipment installations in select European countries.

OR Integration

- ▣ Sales decreased despite strong order intake in Japan, due to large projects realized in the same period last year.

Endoscopy

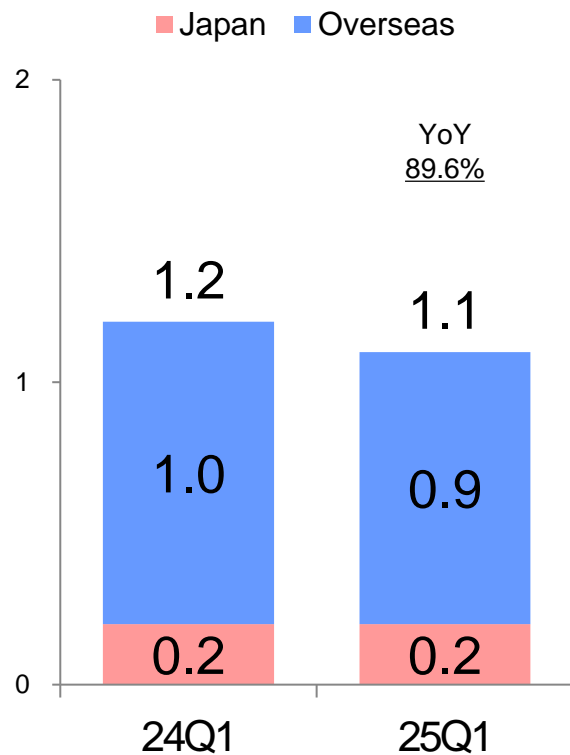
- ▣ Sales increased following the completion of inventory adjustments in the European and Chinese markets.



RadiForce RX570

Net Sales : Creative Work

(JPY Billion)



- Sales have remained subdued due to economic stagnation in Europe and a slow recovery of the U.S. market.
- New HDR-compatible reference monitors for Media & Entertainment, as well as versatile color management monitors for a range of applications, have been introduced. Promotional activities have begun.



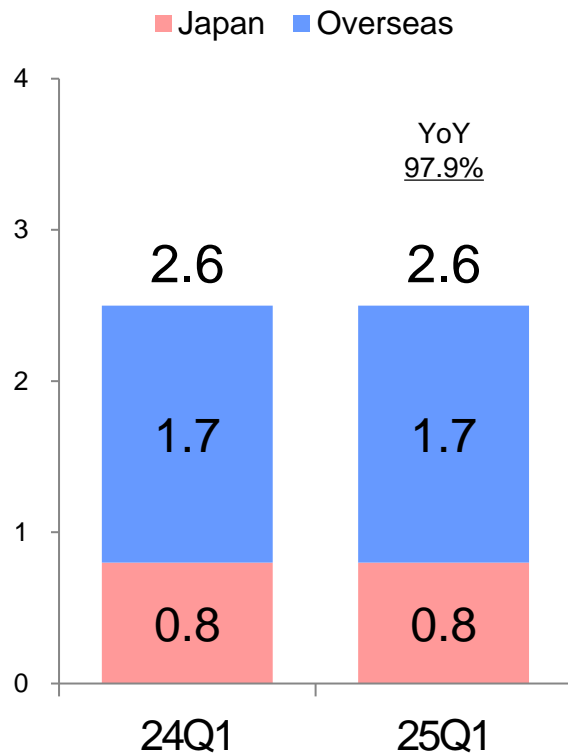
ColorEdge® CG3100X



ColorEdge®
PROMINENCE CG1

Net Sales: V&S (Vertical & Specific)

(JPY Billion)



Air Traffic Control

- ❑ Sales decreased due to the project-oriented market nature, leading to fewer large projects during this period.

Maritime

- ❑ Strong performance due to continued new shipbuilding.

Security & Surveillance

- ❑ Sales remained stable

Defense

- ❑ Cross-selling of monitors increased with strong sales of graphic boards in North America.

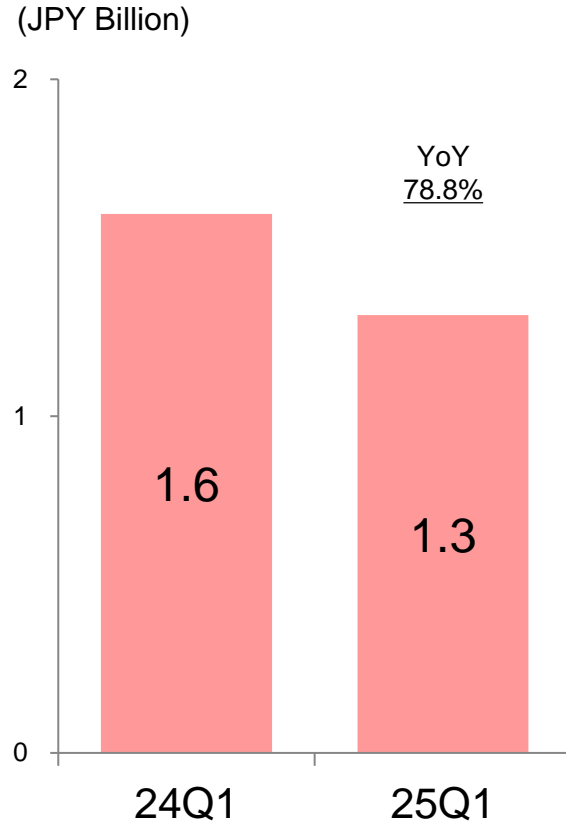
Others

- ❑ Sales decreased globally.



DuraVision® DX0231-IP/FDF2731W-IP

Net Sales : Amusement



- ▣ Sales decreased, reflecting market volatility influenced by the timing of new amusement machine releases.
- ▣ The industry continues to face a challenging environment, as market contraction persists due to a decreasing player base and a reduction in the number of entertainment venues.



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Consolidated Balance Sheet

(JPY Million)

	24F	25Q1	Growth
Current Assets	80,709	79,773	(935)
Cash & Equivalents	21,058	20,686	(371)
Accounts Receivable etc.*	21,273	17,955	(3,318)
Inventories	36,664	38,666	2,001
Tangible Assets	24,382	27,202	2,819
Intangible Assets	1,024	1,047	23
Investments and Other Assets	51,643	51,598	(44)
Total	157,759	159,621	1,862
Current Liabilities	18,743	22,239	3,495
Short-term loans payable	4,862	5,089	227
Long term Liabilities	14,659	14,813	153
Shareholders' Equity	124,355	122,569	(1,786)
Total	157,759	159,621	1,862

Buildings & Structures

Constructed New Technology Hub
(Completed in April 2025)

Accounts Payable

Increase due to construction-related
costs for the new Technology Hub

Shareholders' Equity

Decreased due to dividends paid from
retained earnings

* Notes and accounts receivable, contract assets and trade notes receivable transferred by endorsement

1. 25Q1 Consolidated Financial Result

2. 25F Plan / Topics

3. Reference Materials

25F Plan

(JPY Million)

	24F	25F Plan	24F vs.25F Plan
Net Sales	80,493	85,000	105.6%
Gross Profit	26,199	28,400	108.4%
Gross Profit / Net Sales	32.5%	33.4%	0.9pt
Selling, General and Administrative Expenses	22,493	23,600	104.9%
Operating Profit	3,706	4,800	129.5%
Operating Profit / Net Sales	4.6%	5.6%	1.0pt
Ordinary Profit	4,555	6,100	133.9%
Profit Attributable to Owners of Parent	4,148	4,400	106.1%
Exchange Rate(Yearly Ave.) :USD	JPY152.62	JPY143.00	(JPY9.62)
Exchange Rate(Yearly Ave.) :EUR	JPY163.88	JPY157.00	(JPY6.88)
ROA	2.8%	-	-
ROE	3.3%	-	-

No revision of 25F projected results announced on May 8th, 2025.

- Sales and profit are expected to be concentrated in the second half, consistent with typical seasonal demand.
- Esp., high-value-added projects in Japan Healthcare and overseas V&S markets mainly concentrate toward the fiscal year-end.
- We will review Capex plans & enforce strict control over fixed costs.

Foreign Exchange Sensitivity

(Impact on Operating Income per JPY1 depreciation)

- USD: JPY90M (Negative)
- EUR: JPY130M (Positive)

Topic 1

Case Study

‘EVS’ Fully Adopted in Hitachi Systems, Ltd. ’s Infrastructure Maintenance System

Aging infrastructure and skilled maintenance personnel shortages have become critical challenges.

→EVS enables early defect detection, enhances on-site safety, and streamlines operations using visual data.

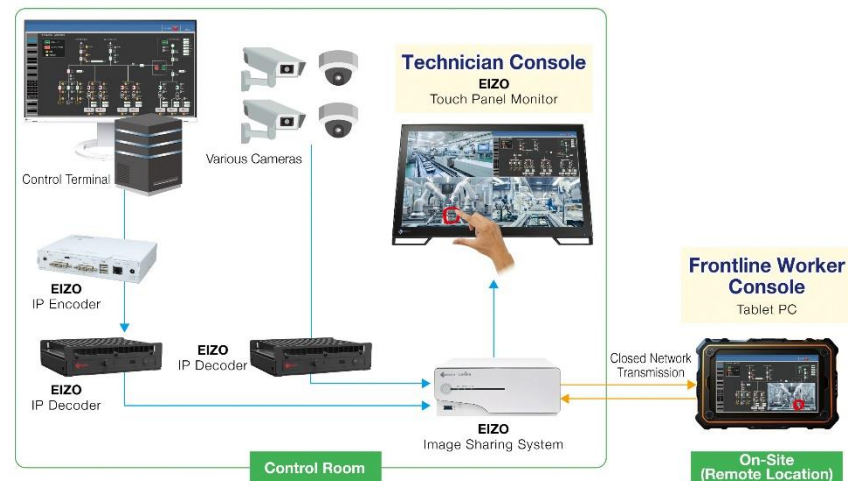
EIZO's Technical Value Creation

- Video Systems Integration
- Video Distribution

EIZO's video transmission technology enables direct terminal-to-terminal communication, prioritizing high video quality and simultaneous multi-stream sharing without relying on the internet or cloud networks.

→Enables skilled technicians to provide remote support to on-site operations.

- Image Enhancement



System Configuration Diagram

Topic 2

Case Study

‘VisionCore FCS’ Improves Design Efficiency in Betsukawa Corp., Ltd.’s Power Distribution

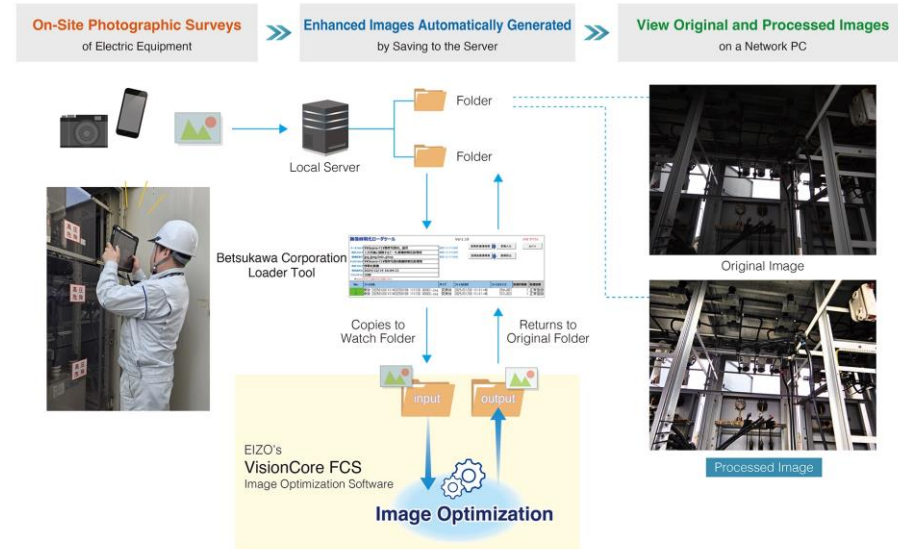
Challenge: Photographing Equipment

- High-voltage currents prevent approaching
 - Photographing outdoors impacted by ambient lighting
- Requires manual image correction and reshooting

VisionCore FCS

(EIZO's Image Optimization Software)

- Automatically enhances large volumes of images quickly
- Flexible integration with on-site/local systems
- Investment savings with a one-off purchasing model



Topic 3

Notable Product Launch

CuratOR SC431 (4K High-Definition Surgical Camera System)

In healthcare, there is growing demand to capture and visualize surgical imaging during procedures, essential for physician training, improving patient understanding, and advancing medical research.

The "**CuratOR SC431**" delivers high image quality and enhanced operational convenience to support advanced surgical environments.

- 4K ultra high-definition resolution at 60p
- 30x optical zoom for clear, close-up images
- Image stabilization for reducing micro-vibrations
- Integrated triaxial camera mount with pan, tilt, and roll



Topic 4

Notable Product Launch

FlexScan EV2740S

(A “New Standard” 27” Monitor Eco-Conscious Model for Sustainability)

Designed with energy efficiency in mind, the “**EV2740S**” typically consumes just 12W, 25% less than the previous models.

- Certified Sustainable
 - TCO Certified generation 10 Certified
 - ENERGY STAR® label
 - EPEAT Gold, EPEAT Climate+
- USB Type-C streamlines video signal transmission, provides access to the monitor’s four-port USB hub for peripherals, and delivers up to 70 watts of power to another device.



FlexScan® EV2740S



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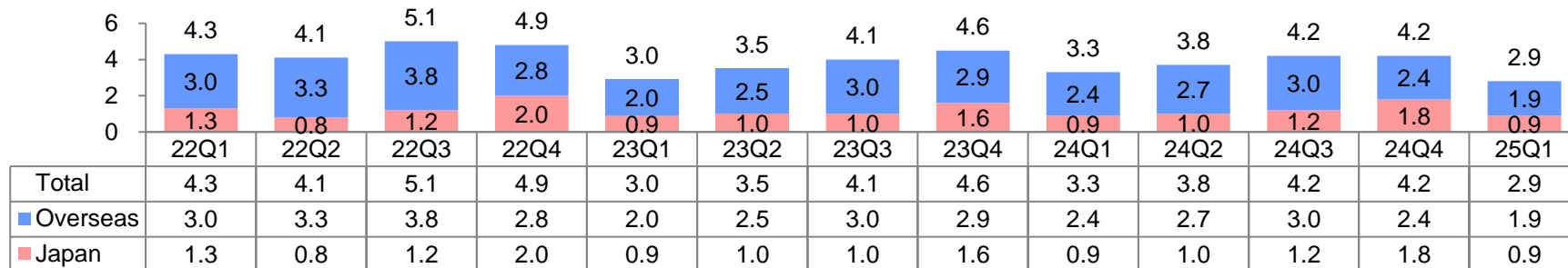
3. Reference Materials

Net Sales: B&P / Healthcare

(JPY Billion)

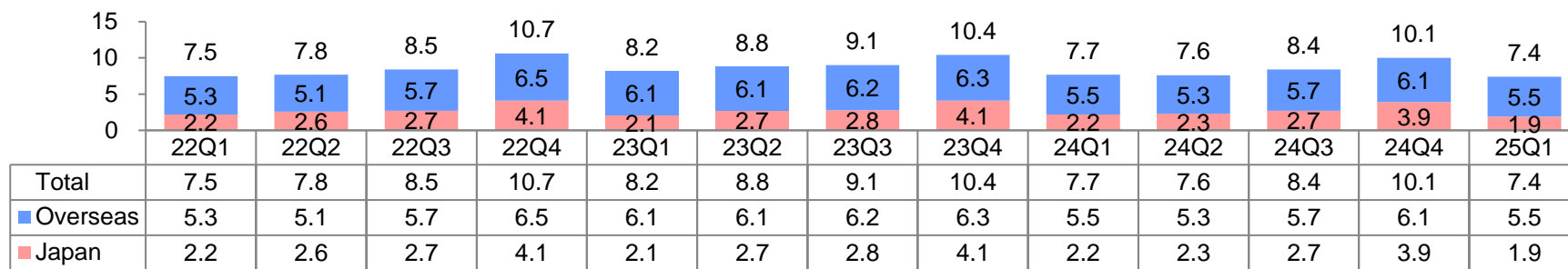
B&P

Japan Overseas



Healthcare

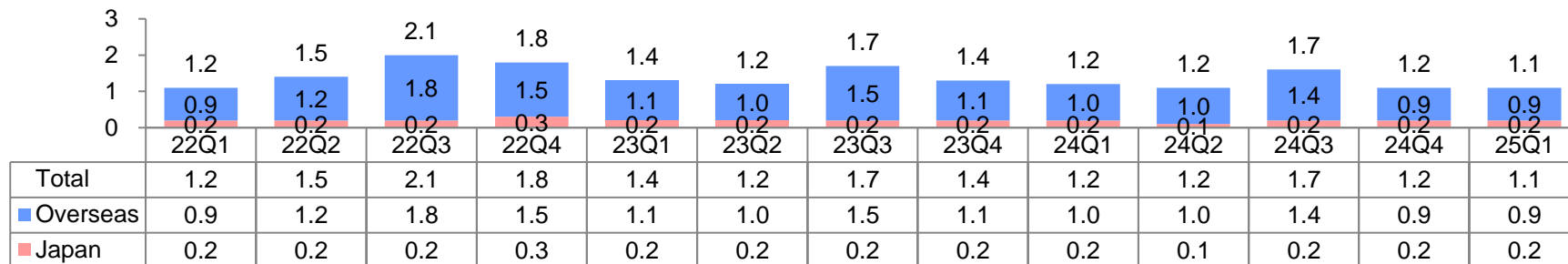
Japan Overseas



Net Sales: Creative Work / V&S

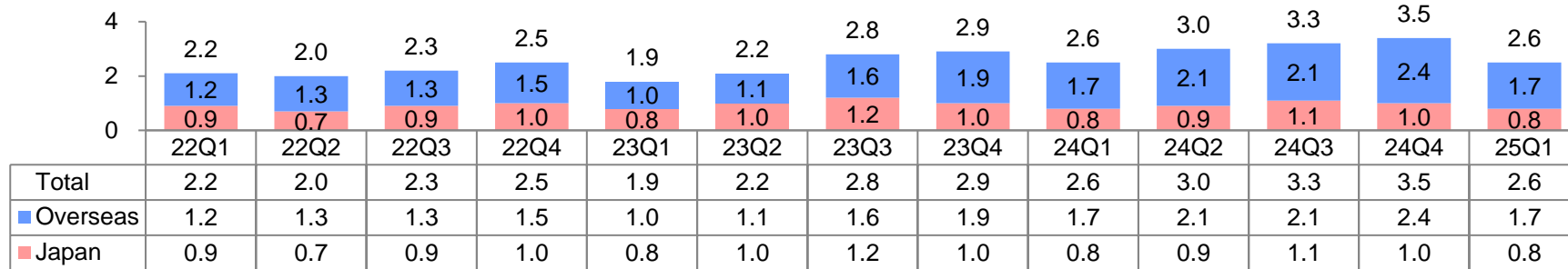
(JPY Billion)
Creative Work

Japan Overseas



V&S

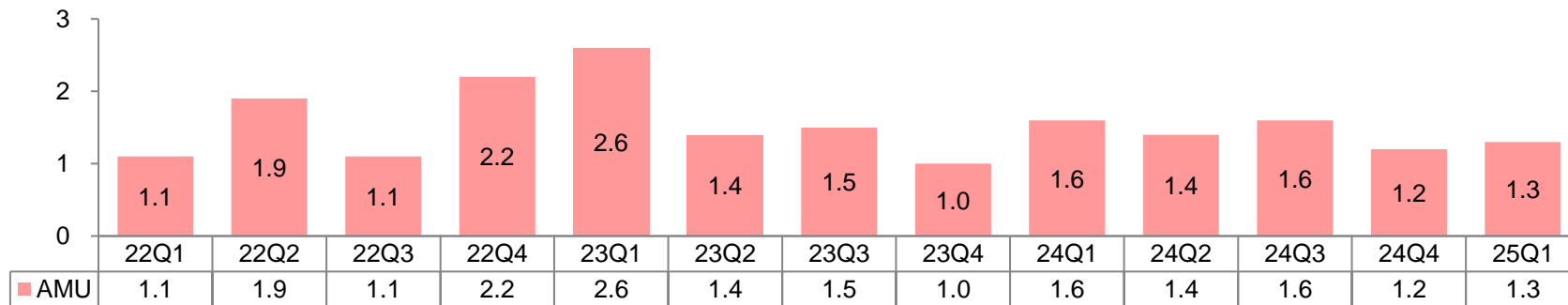
Japan Overseas



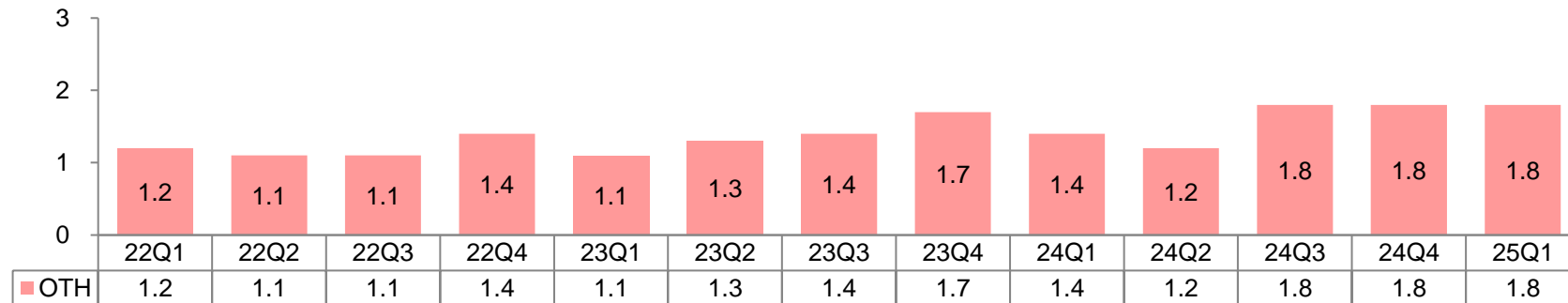
Net Sales: Amusement / Other

(JPY Billion)

Amusement

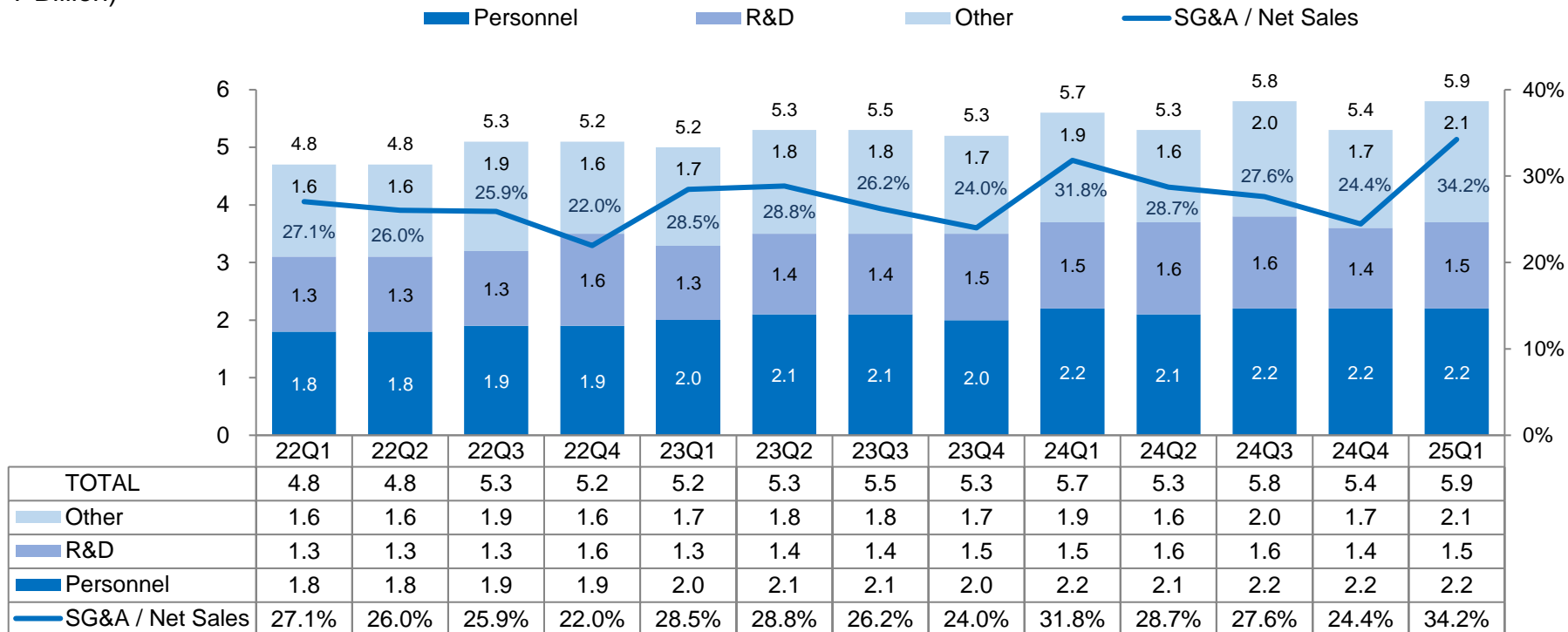


Other



Selling, General and Administrative Expenses

(JPY Billion)





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