



May 15, 2025

Company Name	EIZO Corporation	
Representative	President & COO	Masaki Ebisu
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Notice of Dividends of Surplus

EIZO Corporation (hereinafter referred to as 'EIZO') announces that the Board of Directors, at a meeting held on May 15, 2025, resolved to distribute dividends from surplus, as described below.

1. Detail of Dividend

	Amount determined	Latest dividend forecast (Announced on October 31, 2024)	Previous fiscal year's result (FY 2023)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	JPY 52.50	JPY 52.50	JPY 100.00
Total amount of dividends	JPY 2,160 million	-	JPY 2,057 million
Effective date	June 2, 2025	-	May 31, 2024
Source of dividends	Retained earnings	-	Retained earnings

* On October 1, 2024, EIZO conducted a 2-for-1 share split of its common shares. The actual dividend amount before the stock split is shown for the previous period.

2. Reason

In the face of unpredictable global circumstances and an uncertain business environment, EIZO views continued active investment in R&D as essential to supporting medium- to long-term growth. It is committed to achieving sustainable growth through business expansion and performance improvement, while maintaining financial stability and prioritizing Shareholder Returns as a key management objective.

The target level for Shareholder Returns (Total Return Ratio) is set at 70% or more of consolidated Net Income for the fiscal year. To contribute to the long-term enhancement of shareholder value and considering EIZO's financial foundation and the status of Growth Capital, the annual dividend per share will be set at a minimum of JPY105 (post-stock split, result of the fiscal year ended March 31, 2025).

Additionally, EIZO may consider a flexible share buyback based on a comprehensive evaluation of its performance, stock price levels, and market conditions.

The year-end dividend for this period is JPY52.50 per share (post-stock split). Please note that EIZO implemented a 2-for-1 stock split on October 1, 2024, for Common Stock. An Interim Dividend of JPY105.00 per share (pre-stock split) was paid. As a result, the total annual dividend is JPY210.00 per share on a pre-split basis and JPY105.00 on a post-split basis, resulting in a Shareholder Return rate of 104.2%. This marks the 12th consecutive year of dividend increases.

Reference: Breakdown of Annual Dividend

	Dividend per share (JPY)		
Record date	End of 2nd quarter	Year end	Annual
Results of the fiscal year ended March 31, 2025 (Pre-stock split)	105.00	52.50 (105.00)	— (210.00)
Results of the previous fiscal year ended March 31, 2024	100.00	100.00	200.00

* For the fiscal year-end dividend per share for the fiscal year ending March 31, 2025, the amount that takes into account the impact of the share split is shown, and for the total annual dividends, “—” is shown.