

For reference (*)

June 6, 2025

Change in Major Shareholder

Tokyo, June 6, 2025 --- Wacom Co., Ltd. ("the Company") announces that there was a change in its major shareholder as of May 29, 2025. Please refer to the details below.

1. Background

Based on the Change Report pertaining to the Report of Possession of Large Volume (the Change Report) submitted by the under-mentioned shareholder to Kanto Finance Bureau, dated June 5, 2025, the Company has confirmed a change in the shareholding of its major shareholder.

2. Outline of the shareholder

(1) Name	Asset Value Investors Limited
(2) Location	2 Cavendish Square, London W1G 0PU, England
(3) Name of Representative	Joe Bauernfreund, Chief Executive Officer
(4) Business Purposes	Investment management business

3. Number of voting rights (shares) held by the shareholder and its percentage of voting rights

	Number of voting rights (Number of shares)	Percentage of voting rights	Ranking among shareholders
Before the change (as of April 24, 2025)	134,084 (13,408,400 shares)	9.97%	—
After the change (as of May 29, 2025)	148,981 (14,898,100 shares)	11.07%	—

Note 1: In "Percentage of voting rights", the percentage of voting rights before the change is calculated based on 1,344,864 voting rights, obtained by subtracting 11,513,600 non-voting shares from 146,000,000 outstanding shares as of March 31, 2025, and the percentage of voting rights after the change is calculated based on 1,344,864 voting rights, obtained by subtracting 513,600 non-voting shares from 135,000,000 outstanding shares as of May 16, 2025.

Note 2: The number of shares before the change as of April 24, 2025, is based on the Change Report submitted by the shareholder on May 2, 2025. The Company has not been able to confirm the number of shares beneficially owned under the shareholder's name.

Note 3: The number of shares after the change as of May 29, 2025, is based on the Change Report submitted by the shareholder on June 5, 2025. The Company has not been able to confirm the

number of shares beneficially owned under the shareholder's name.

4. Outlook on this matter

There is nothing to specifically comment by the Company as to the outlook on this matter.

(*) This is translated to English from a Japanese announcement solely for convenience of non-Japanese readers.

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