

February 3, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: AIPHONE CO., LTD.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 6718
 URL: <https://www.aiphone.co.jp/>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	44,202	(4.4)	988	(61.0)	1,125	(56.5)	1,024	(50.1)
December 31, 2024	46,227	2.9	2,531	(36.7)	2,587	(42.7)	2,053	(37.3)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥3,730 million [24.7%]
 For the nine months ended December 31, 2024: ¥2,992 million [(41.0)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	62.59	-
December 31, 2024	125.50	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	80,665	68,368	84.8
March 31, 2025	77,037	66,763	86.7

Reference: Equity
 As of December 31, 2025: ¥68,368 million
 As of March 31, 2025: ¥66,763 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	50.00	-	80.00	130.00
Fiscal year ending March 31, 2026	-	50.00	-		
Fiscal year ending March 31, 2026 (Forecast)				80.00	130.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	62,500	(1.3)	2,800	(26.6)	3,100	(25.5)	2,500	(30.9)	152.75

Note: Revisions to the earnings forecasts most recently announced: Yes

For details, please refer to the " Notice Concerning Revision of Full-Year Financial Forecast " announced today (February 3, 2026).

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	17,640,000 shares
As of March 31, 2025	18,220,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,273,167 shares
As of March 31, 2025	1,853,891 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	16,366,664 shares
Nine months ended December 31, 2024	16,365,793 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	25,229	24,483
Notes and accounts receivable - trade, and contract assets	10,591	9,048
Electronically recorded monetary claims - operating	2,897	2,917
Securities	299	199
Finished goods	5,449	7,611
Work in process	3,080	3,108
Raw materials	8,036	8,279
Other	829	1,441
Allowance for doubtful accounts	(79)	(68)
Total current assets	56,333	57,021
Non-current assets		
Property, plant and equipment		
Buildings and structures	7,054	7,376
Accumulated depreciation	(5,213)	(5,461)
Buildings and structures, net	1,841	1,914
Machinery, equipment and vehicles	3,704	4,100
Accumulated depreciation	(2,701)	(3,054)
Machinery, equipment and vehicles, net	1,002	1,045
Tools, furniture and fixtures	8,647	9,107
Accumulated depreciation	(7,992)	(8,432)
Tools, furniture and fixtures, net	654	675
Land	4,175	4,211
Leased assets	844	958
Accumulated depreciation	(426)	(611)
Leased assets, net	417	347
Construction in progress	139	2,698
Total property, plant and equipment	8,231	10,891
Intangible assets		
Other	0	0
Total intangible assets	0	0
Investments and other assets		
Investment securities	9,059	9,659
Deferred tax assets	1,879	1,593
Retirement benefit asset	646	651
Other	888	848
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	12,472	12,752
Total non-current assets	20,704	23,643
Total assets	77,037	80,665

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Electronically recorded obligations - operating	418	599
Accounts payable - trade	2,186	2,642
Lease liabilities	170	175
Income taxes payable	289	24
Contract liabilities	363	430
Provision for product warranties	162	183
Provision for bonuses	-	731
Other	5,273	6,140
Total current liabilities	8,863	10,927
Non-current liabilities		
Lease liabilities	243	166
Deferred tax liabilities for land revaluation	121	121
Retirement benefit liability	479	573
Other	565	507
Total non-current liabilities	1,410	1,368
Total liabilities	10,274	12,296
Net assets		
Shareholders' equity		
Share capital	5,388	5,388
Capital surplus	5,432	5,407
Retained earnings	50,503	48,436
Treasury shares	(3,164)	(2,173)
Total shareholders' equity	58,160	57,059
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,023	3,808
Revaluation reserve for land	(429)	(429)
Foreign currency translation adjustment	5,471	7,486
Remeasurements of defined benefit plans	537	444
Total accumulated other comprehensive income	8,602	11,309
Total net assets	66,763	68,368
Total liabilities and net assets	77,037	80,665

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	46,227	44,202
Cost of sales	26,280	25,713
Gross profit	19,946	18,489
Selling, general and administrative expenses	17,415	17,500
Operating profit	2,531	988
Non-operating income		
Interest income	78	81
Dividend income	215	229
Rental income from buildings	19	17
Other	53	37
Total non-operating income	366	365
Non-operating expenses		
Interest expenses	8	6
Foreign exchange losses	291	201
Other	10	19
Total non-operating expenses	310	227
Ordinary profit	2,587	1,125
Extraordinary income		
Gain on sale of non-current assets	0	10
Gain on sale of investment securities	406	682
Reversal of impairment loss	-	14
Total extraordinary income	407	708
Extraordinary losses		
Loss on sale of non-current assets	0	18
Loss on retirement of non-current assets	4	10
Loss on valuation of investment securities	19	452
Impairment losses	27	6
Total extraordinary losses	50	487
Profit before income taxes	2,943	1,346
Income taxes	889	321
Profit	2,053	1,024
Profit attributable to owners of parent	2,053	1,024

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	2,053	1,024
Other comprehensive income		
Valuation difference on available-for-sale securities	(491)	784
Foreign currency translation adjustment	1,444	2,014
Remeasurements of defined benefit plans, net of tax	(14)	(93)
Total other comprehensive income	938	2,706
Comprehensive income	2,992	3,730
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,992	3,730

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments						Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Japan	North America	Europe	Thailand	Vietnam	Total				
Sales										
Revenues from external customers	32,828	8,892	3,289	-	-	45,009	1,217	46,227	-	46,227
Transactions with other segments	8,086	41	3	7,883	4,817	20,833	-	20,833	(20,833)	-
Total	40,914	8,934	3,292	7,883	4,817	65,843	1,217	67,060	(20,833)	46,227
Segment profit (loss)	2,091	(295)	(60)	273	261	2,269	30	2,300	231	2,531

Note 1 The "Other" category is a business segment that is not included in the reporting segments and includes the business activities of local subsidiaries in Australia and Singapore.

2 Adjustments for segment profits or losses are due to the elimination of inter-segment transactions.

3 Segment profit or loss is adjusted for operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

In the Thailand segment, we recorded an impairment loss of 27 million yen on fixed assets related to business assets.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments						Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Japan	North America	Europe	Thailand	Vietnam	Total				
Sales										
Revenues from external customers	32,783	7,064	3,105	-	-	42,952	1,250	44,202	-	44,202
Transactions with other segments	4,808	201	0	8,459	5,138	18,608	0	18,608	(18,608)	-
Total	37,591	7,265	3,105	8,459	5,138	61,561	1,250	62,811	(18,608)	44,202
Segment Profit	227	183	6	77	266	761	21	782	205	988

Note 1 The "Other" category is a business segment that is not included in the reporting segments and includes the business activities of local subsidiaries in Australia and Singapore.

2 Segment profit adjustments are due to inter-segment transaction eliminations.

3 Segment profit is adjusted for operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

In the Europe segment, we recorded an impairment loss of 6 million yen on fixed assets related to business assets.