

**(Progress Report on Disclosed Matters)  
Notice Regarding Commencement of  
Paloma Rheem Holdings Co., Ltd. for Shares of an Affiliated Company of Fujitsu Limited  
(Fujitsu General Limited)**

**Kawasaki, Japan, April 25, 2025** — As announced in Fujitsu Limited's timely disclosure material "Notice regarding conclusion of agreement on shares of an affiliated company of Fujitsu Limited (Fujitsu General Limited)" dated January 6, 2025, Fujitsu Limited has concluded a basic transaction agreement with Paloma Rheem Holdings Co., Ltd. (hereinafter the "Offeror"), regarding a series of transactions aimed at taking the shares of Fujitsu General Limited (hereinafter "FUJITSU GENERAL") private. The Transactions involve (i) The non-application to the tender offer by the Offeror for the common shares of FUJITSU GENERAL (hereinafter the "Shares of FUJITSU GENERAL" and the tender offer, the "Tender Offer"); (ii) Procedures for the share consolidation to be conducted by FUJITSU GENERAL to make Fujitsu and the Offeror the only shareholders of FUJITSU GENERAL if the Offeror is not able to acquire all of the Shares of FUJITSU GENERAL (excluding the Shares of FUJITSU GENERAL held by Fujitsu (hereinafter the "Fujitsu Sale Shares") and the treasury shares held by FUJITSU GENERAL) through the Tender Offer; (iii) The provision of funds to FUJITSU GENERAL by the Offeror, and a decrease in the amounts of the stated capital, capital reserve, and retained earnings reserve of FUJITSU GENERAL for the purpose of procuring funds and a distributable amount necessary for conducting FUJITSU GENERAL's acquisition of the Fujitsu Sale Shares; and (iv) The transfer of the Fujitsu Sale Shares as Fujitsu agrees to the share repurchases of FUJITSU GENERAL.

In addition, the Offeror made a public announcement in its timely disclosure material "Announcement Regarding Planned Commencement of Tender Offer for the Shares of Fujitsu General Limited (Securities Code: 6755)" dated January 6, 2025, that the Offeror planned to promptly commence when the conditions precedent set out in the basic transaction agreement described above, such as the completion of procedures and steps under domestic and foreign competition laws, were satisfied or waived by the Offeror, and that the Offeror aimed to commence the Tender Offer around early July 2025.

Today, the Offeror made a public announcement that it will commence the Tender Offer from April 28, 2025 to May 28, 2025.

In accordance with the basic transaction agreement described above, Fujitsu will not apply for the Tender Offer and will transfer the Fujitsu Sale Shares through the share repurchases of FUJITSU GENERAL which will be implemented after the completion of the Tender Offer.

**Press Contacts:**

Fujitsu Limited

Public and Investor Relations Division

Inquiries: <https://www.fujitsu.com/global/about/resources/news/presscontacts/form/index.html>

**About Fujitsu**

Fujitsu's purpose is to make the world more sustainable by building trust in society through innovation. As the digital transformation partner of choice for customers around the globe, our 113,000 employees work to resolve some of the greatest challenges facing humanity. Our range of services and solutions draw on five key technologies: Computing, Networks, AI, Data & Security, and Converging Technologies, which we bring together to deliver sustainability transformation. Fujitsu Limited (TSE:6702) reported consolidated revenues of 3.6 trillion yen (US\$23 billion) for the fiscal year ended March 31, 2025 and remains the top digital services company in Japan by market share. Find out more: [www.fujitsu.com](http://www.fujitsu.com).