Consolidated Financial Results for the Three-month Period Ended June 30, 2026 [IFRS]

July 29, 2026

Company name NEC Corporation — Listing: Tokyo Stock Exchange
Securities code 6701 URL https://group.nec/global/en/
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Scheduled date of dividend payments —
Supplementary materials for financial results Yes
Financial results briefing Yes (for institutional investors and analysts)

(Million JPY, rounded to the nearest million JPY)

1. Consolidated Financial Results for the Three-month Period Ended June 30, 2026 (April 1, 2026 – June 30, 2026)

(1) Consolidated Operating Results

(Percentage indicate year-on-year changes.)

	Revenue		Operating profit		Profit before income taxes		Net profit		Net profit attributable to owners of the parent		Total comprehensive income	
Three-month period ended	JPY (millions)	%	JPY (millions)	%	JPY (millions)	%	JPY (millions)	%	JPY (millions)	%	JPY (millions)	%
June 30, 2026	819,774	14.5	58,770	66.1	56,529	76.1	49,977	156.9	49,698	157.4	67,639	44.2
June 30, 2025	715,658	3.7	35,389	679.5	32,103	—	19,456	—	19,310	—	46,905	5.2

	Non-GAAP operating profit		Non-GAAP net profit attributable to owners of the parent		Basic earnings per share	Diluted earnings per share	Non-GAAP earnings per share
Three-month period ended	JPY (millions)	%	JPY (millions)	%	JPY	JPY	JPY
June 30, 2026	74,738	86.9	60,880	173.2	37.47	37.47	45.90
June 30, 2025	39,995	145.4	22,281	111.7	14.49	14.49	16.72

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets
As of	JPY (millions)	JPY (millions)	JPY (millions)	%
June 30, 2026	4,506,827	2,319,715	2,234,070	49.6
March 31, 2026	4,466,784	2,281,887	2,196,578	49.2

2. Dividends

	Annual dividends				
	End of first quarter	End of second quarter	End of third quarter	Fiscal year-end	Total
Years ended	JPY	JPY	JPY	JPY	JPY
March 31, 2026	—	16.00	—	22.00	38.00
March 31, 2027	—				
March 31, 2027 (forecast)		20.00	—	20.00	40.00

*Notes-Revision in the dividends forecast from latest announcement: None

3. Consolidated Financial Results Forecast for the Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Percentage indicate year-on-year changes.)

	Revenue		Non-GAAP operating profit		Non-GAAP net profit attributable to owners of the parent		Non-GAAP earnings per share
	JPY (millions)	%	JPY (millions)	%	JPY (millions)	%	JPY
Year ending March 31, 2027	3,540,000	(1.2)	430,000	8.2	290,000	3.7	218.65

*Note-Revision in the consolidated financial results forecast from latest announcement: Yes

*Notes

(1) Significant changes in consolidation scope during the period: Yes

Newly included : 47 companies, (Company Name: CSG Systems International, Inc. and 46 other companies).

Excluded : None

(2) Changes in accounting policies and changes in accounting estimates

1) Changes in accounting policies required by IFRS : Yes
2) Changes in accounting policies other than 1) : None
3) Changes in accounting estimates : None

(3) Number of shares outstanding (common stock)

1) Number of shares outstanding at the end of period (including treasury stock)	June 30, 2026	1,364,249,315 shares	March 31, 2026	1,364,249,315 shares
2) Number of treasury stock at the end of period	June 30, 2026	37,907,144 shares	March 31, 2026	37,905,298 shares
3) Average number of shares during the period	June 30, 2026	1,326,343,019 shares	June 30, 2025	1,332,698,314 shares

*Review of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None.

*Explanation concerning the appropriate use of the financial results forecast and other special matters

(Non-GAAP profit)

"Non-GAAP operating profit" is an indicator for measuring underlying profitability. It is measured by deducting amortization of intangible assets recognized as a result of M&A, expenses for acquisition of companies (financial advisory fees and other fees), structural reform expenses, impairment losses, stock compensation and other one-time profits (losses) from operating profit. Also, "Non-GAAP net profit attributable to owners of the parent" is an indicator for measuring underlying profitability attributable to owners of the parent. It is measured by deducting adjustment items of profit before income taxes and corresponding amounts of tax and non-controlling interests from net profit attributable to owners of the parent.

Previously, both "Adjusted operating profit" and "Non-GAAP operating profit" were disclosed for the company as a whole, while only "Adjusted operating profit" was disclosed for each segment. Starting from the first quarter of the fiscal year ending March 31, 2027, only "Non-GAAP operating profit" is disclosed for both the company as a whole and each segment.

(Cautionary statement with respect to forward-looking statements)

The forward-looking statements such as operating results forecast contained in this statements summary are based on the information currently available to NEC Corporation ("the Company") and certain assumptions considered reasonable. Actual operating results may differ significantly from these forecasts due to various factors. For details, please refer to "3. Cautionary Statement with Respect to Forward-Looking Statements" on page 16.

(How to obtain supplementary financial materials and information on the financial results briefing)

On July 29, 2026, the Company will hold a financial results briefing for the institutional investors and analysts. Presentation materials will be posted in advance on TDnet and the company website, and the presentation video and Q&A summary will be also posted on the company website promptly after the financial results briefing.

In addition to the above, the Company periodically holds briefings on business and operating results for the individual investors. Presentation materials and Q&A summary will be posted on the company website promptly after the briefing. For the schedule and details, please check the company website.

Table of Contents of Attachment

1. Overview of Business Results

The information regarding overview of business results can be found in “Financial Results for Q1 Fiscal Year Ending March 31, 2027”, which is disclosed today on TDnet and the company website.

2. Condensed Interim Consolidated Financial Statements and Notes to Condensed Interim Consolidated Financial Statements

(1) Condensed Interim Consolidated Statements of Financial Position

JPY (millions)

	Notes	As of March 31, 2026	As of June 30, 2026
Assets			
Current assets			
Cash and cash equivalents		659,034	434,699
Trade and other receivables		994,066	565,529
Contract assets		420,278	476,635
Inventories		171,181	250,786
Other financial assets		28,461	59,379
Other current assets		186,073	228,788
Total current assets		2,459,093	2,015,816
Non-current assets			
Property, plant and equipment, net		564,064	600,107
Goodwill	4	450,501	855,129
Intangible assets, net		368,945	370,303
Investments accounted for using the equity method		48,129	47,950
Other financial assets		228,929	232,168
Deferred tax assets		186,670	214,677
Other non-current assets		160,453	170,677
Total non-current assets		2,007,691	2,491,011
Total assets		4,466,784	4,506,827

Condensed Interim Consolidated Statements of Financial Position (Continued)

JPY (millions)

	Notes	As of March 31, 2026	As of June 30, 2026
Liabilities and equity			
Liabilities			
Current liabilities			
Trade and other payables		476,503	426,305
Contract liabilities		463,393	511,285
Bonds and borrowings		54,966	94,476
Accruals		255,022	201,859
Lease liabilities		51,412	54,626
Other financial liabilities		6,472	64,527
Accrued income taxes		107,506	23,260
Provisions		58,857	54,832
Other current liabilities		89,846	68,121
Total current liabilities		1,563,977	1,499,291
Non-current liabilities			
Bonds and borrowings		272,107	307,486
Lease liabilities		110,730	134,779
Other financial liabilities		30,008	34,563
Net defined benefit liabilities		123,162	122,468
Provisions		36,609	37,894
Other non-current liabilities		48,304	50,631
Total non-current liabilities		620,920	687,821
Total liabilities		2,184,897	2,187,112
Equity			
Share capital		427,831	427,831
Share premium		—	—
Retained earnings		1,216,327	1,236,615
Treasury shares		(57,584)	(57,590)
Other components of equity		610,004	627,214
Total equity attributable to owners of the parent		2,196,578	2,234,070
Non-controlling interests		85,309	85,645
Total equity		2,281,887	2,319,715
Total liabilities and equity		4,466,784	4,506,827

(2) Condensed Interim Consolidated Statements of Profit or Loss and Comprehensive Income

Condensed Interim Consolidated Statements of Profit or Loss

JPY (millions)

Three-month period ended June 30	Notes	2025	2026
Revenue	3	715,658	819,774
Cost of sales		499,470	551,411
Gross profit		216,188	268,363
Selling, general and administrative expenses		183,681	208,359
Other operating income (expenses)		2,882	(1,234)
Operating profit	3	35,389	58,770
Finance income	3	3,302	4,263
Finance costs	3	7,660	6,720
Share of profit (loss) of entities accounted for using the equity method	3	1,072	216
Profit before income taxes	3	32,103	56,529
Income taxes		12,647	6,552
Net profit		19,456	49,977
Net profit attributable to			
Owners of the parent		19,310	49,698
Non-controlling interests		146	279
Total		19,456	49,977
Earnings per share attributable to owners of the parent			
Basic earnings per share (JPY)		14.49	37.47
Diluted earnings per share (JPY)		14.49	37.47

Condensed Interim Consolidated Statements of Comprehensive Income

JPY (millions)

Three-month period ended June 30	Notes	2025	2026
Net profit		19,456	49,977
Other comprehensive income, net of tax			
Items that will not be reclassified to profit or loss			
Equity instruments designated as measured at fair value through other comprehensive income		1,843	3,308
Remeasurements of defined benefit plans		(22)	(12)
Share of other comprehensive income of entities accounted for using the equity method		12	45
Total items that will not be reclassified to profit or loss		1,833	3,341
Items that may be reclassified subsequently to profit or loss			
Exchange differences on translating foreign operations		23,966	14,185
Cash flow hedges		2,114	18
Share of other comprehensive income of entities accounted for using the equity method		(464)	118
Total items that may be reclassified subsequently to profit or loss		25,616	14,321
Total other comprehensive income, net of tax		27,449	17,662
Total comprehensive income		46,905	67,639
Total comprehensive income attributable to			
Owners of the parent		43,006	66,908
Non-controlling interests		3,899	731
Total		46,905	67,639

(3) Condensed Interim Consolidated Statements of Changes in Equity

(Three-month period ended June 30, 2025)

JPY (millions)

	Notes	Equity attributable to owners of the parent						Non-controlling interests	**Total equity**
		Share capital	Share premium	Retained earnings	Treasury shares	Other components of equity	Total		
As of April 1, 2025		427,831	46,704	1,023,945	(30,725)	484,263	1,952,018	119,493	2,071,511
Net profit (loss)		—	—	19,310	—	—	19,310	146	19,456
Other comprehensive income		—	—	—	—	23,696	23,696	3,753	27,449
Comprehensive income		—	—	19,310	—	23,696	43,006	3,899	46,905
Purchase of treasury shares		—	—	—	(6)	—	(6)	—	(6)
Disposal of treasury shares		—	0	—	0	—	0	—	0
Share-based payment transactions		—	217	—	—	—	217	—	217
Cash dividends		—	—	(18,683)	—	—	(18,683)	(295)	(18,978)
Transfer of negative balance of other capital surplus		—	37,201	(37,201)	—	—	—	—	—
Changes in interests in subsidiaries		—	(84,122)	—	—	864	(83,258)	(44,631)	(127,889)
Total transactions with owners		—	(46,704)	(55,884)	(6)	864	(101,730)	(44,926)	(146,656)
As of June 30, 2025		427,831	—	987,371	(30,731)	508,823	1,893,294	78,466	1,971,760

(Three-month period ended June 30, 2026)

JPY (millions)

	Notes	Equity attributable to owners of the parent						Non-controlling interests	**Total equity**
		Share capital	Share premium	Retained earnings	Treasury shares	Other components of equity	Total		
As of April 1, 2026		427,831	—	1,216,327	(57,584)	610,004	2,196,578	85,309	2,281,887
Net profit		—	—	49,698	—	—	49,698	279	49,977
Other comprehensive income		—	—	—	—	17,210	17,210	452	17,662
Comprehensive income		—	—	49,698	—	17,210	66,908	731	67,639
Purchase of treasury shares		—	—	—	(6)	—	(6)	—	(6)
Disposal of treasury shares		—	0	—	0	—	0	—	0
Share-based payment transactions		—	(183)	—	—	—	(183)	—	(183)
Cash dividends		—	—	(29,227)	—	—	(29,227)	(360)	(29,587)
Transfer of negative balance of other capital surplus		—	183	(183)	—	—	—	—	—
Changes in interests in subsidiaries		—	—	—	—	—	—	(35)	(35)
Total transactions with owners		—	—	(29,410)	(6)	—	(29,416)	(395)	(29,811)
As of June 30, 2026		427,831	—	1,236,615	(57,590)	627,214	2,234,070	85,645	2,319,715

(4) Condensed Interim Consolidated Statements of Cash Flows

JPY (millions)

Three-month period ended June 30	Notes	2025	2026
Cash flows from operating activities			
Profit (loss) before income taxes		32,103	56,529
Depreciation and amortization		37,383	39,345
Impairment loss		294	(29)
Increase (decrease) in provisions		(4,315)	(4,386)
Finance income	3	(3,302)	(4,263)
Finance costs	3	7,660	6,720
Share of profit (loss) of entities accounted for using the equity method	3	(1,072)	(216)
(Increase) decrease in trade and other receivables		392,280	473,687
(Increase) decrease in inventories		(66,834)	(77,871)
Increase (decrease) in trade and other payables		(66,966)	(60,174)
Increase or decrease in net defined benefit liabilities or net defined benefit assets		137,322	(1,024)
Others, net		(157,724)	(162,501)
Subtotal		306,829	265,817
Interest received		1,368	1,376
Dividends received		2,773	2,655
Interest paid		(2,344)	(2,551)
Income taxes paid		(55,561)	(107,119)
Net cash provided by (used in) operating activities		253,065	160,178
Cash flows from investing activities			
Purchases of property, plant and equipment		(4,358)	(13,459)
Proceeds from sales of property, plant and equipment		2,549	1,269
Acquisitions of intangible assets		(5,489)	(4,728)
Purchase of equity instruments designated as measured at fair value through other comprehensive income		(3)	(920)
Proceeds from sales of equity instruments designated as measured at fair value through other comprehensive income		6,810	2,884
Purchase of shares of newly consolidated subsidiaries	4	(2,312)	(413,356)
Proceeds from sales of shares of subsidiaries		2,824	—
Proceeds from sales of investments in associates or joint ventures		—	204
Income by settlement in derivatives		—	27,561
Others, net		79	(813)
Net cash provided by (used in) investing activities		100	(401,358)

Condensed Interim Consolidated Statements of Cash Flows (Continued)

JPY (millions)

Three-month period ended June 30	Notes	2025	2026
Cash flows from financing activities			
Net increase (decrease) in short-term borrowings		(136,831)	4,168
Proceeds from long-term borrowings		1,008	940
Repayments of long-term borrowings		(168)	(293)
Proceeds from issuance of bonds		―	50,000
Redemption of bonds		(15,000)	―
Payments of lease liabilities		(14,205)	(14,301)
Payments for acquisition of interests in subsidiaries from non-controlling interests		(126,567)	―
Dividends paid		(18,506)	(28,959)
Dividends paid to non-controlling interests		(300)	(364)
Others, net		350	816
Net cash provided by (used in) financing activities		(310,219)	12,007
Effect of exchange rate changes on cash and cash equivalents		(869)	4,838
Net increase (decrease) in cash and cash equivalents		(57,923)	(224,335)
Cash and cash equivalents, at the beginning of period		584,615	659,034
Cash and cash equivalents, at the end of period		526,692	434,699

(5) Notes to Condensed Interim Consolidated Financial Statements

1. Going Concern Assumptions

Not applicable.

2. Changes in Accounting Policies

Material accounting policies adopted for the three-month period ended June 30, 2026 are consistent from those applied for the previous fiscal year, except for the following items.

The NEC Group applied the following items, effective from the first quarter of the fiscal year ending March 31, 2027.

<table>
<tr><th>IFRSs</th><th>Title</th><th>Description of New accounting standards/Amendments</th></tr>
<tr><td>IFRS 9</td><td>Financial Instruments</td><td rowspan="2">Amendments of the requirements for the classification of financial assets and derecognition of financial liabilities, and of the disclosure related to investments in equity instruments</td></tr>
<tr><td>IFRS 7</td><td>Financial Instruments: Disclosures</td></tr>
</table>

As a result of amendments, there are no impact on the condensed interim consolidated financial statements.

3. Segment Information

(1) Basis of measurement for reportable segment revenue and segment income or loss

Inter-segment revenue and transfers are based on arm's-length price.

From the three-month period ended June 30, 2026, segment income (loss) for reportable segments has been presented as “Non-GAAP operating profit”. “Non-GAAP operating profit” is calculated by deducting amortization of intangible assets recognized as a result of M&A, expenses for acquisition of companies (financial advisory fees and other fees), structural reform expenses, impairment losses, stock compensation and other one-time profits (losses) from operating profit. Segment income (loss) for the three-month period ended June 30, 2025 was also presented on the same basis.

(2) Information about revenue, profit or loss by reportable segments

(Three-month period ended June 30, 2025)

JPY (millions)

	Reportable Segments			Others	Reconciling Items (Note 2)	Consolidated Total
	IT Services	Social Infrastructure	Total			
Revenue						
External customers	567,123	120,383	687,506	28,152	―	715,658
Intersegment	330	458	788	1,949	(2,737)	―
Total	567,453	120,841	688,294	30,101	(2,737)	715,658
Segment profit (loss)	40,819	3,046	43,865	364	(4,234)	39,995
Acquisition-related amortization of intangible assets						(6,325)
Expenses for M&A						(1)
Structural reform expenses and Impairment losses						―
Stock compensation						(465)
Other one-time profits (losses)						2,185
Operating profit						35,389
Finance income						3,302
Finance costs						(7,660)
Share of profit of entities accounted for using the equity method						1,072
Profit before income taxes						32,103

(Three-month period ended June 30, 2026)

JPY (millions)

	Reportable Segments			Others	Reconciling Items (Note 2)	Consolidated Total
	IT Services	Social Infrastructure	Total			
Revenue						
External customers	621,456	165,278	786,734	33,040	—	819,774
Intersegment	344	630	974	2,132	(3,106)	—
Total	621,800	165,908	787,708	35,172	(3,106)	819,774
Segment profit (loss)	57,803	16,087	73,890	3,393	(2,545)	74,738
Acquisition-related amortization of intangible assets						(5,750)
Expenses for M&A						(7,472)
Structural reform expenses and Impairment losses						(2,069)
Stock compensation						(677)
Other one-time profits (losses)						—
Operating profit						58,770
Finance income						4,263
Finance costs						(6,720)
Share of profit of entities accounted for using the equity method						216
Profit before income taxes						56,529

Notes:

1. Segment profit (loss) is measured by deducting amortization of intangible assets recognized as a result of M&A and expenses for acquisition of companies (financial advisory fees and other fees), structural reform expenses, impairment losses, stock compensation and other one-time profits (losses) from operating profit (loss).
2. “Reconciling Items” in segment profit (loss) includes amounts not allocated to each reportable segment that consist principally of corporate expenses of 4,720 million JPY and 1,690 million JPY for the three-month period ended June 30, 2025 and 2026, respectively. Corporate expenses are mainly research and development expenses for advanced technology.

(3) Information about revising segments

From the three-month period ended June 30, 2026, the Company has revised its reporting segments in accordance with the organizational restructuring implemented on April 1, 2026. The main change is the reclassification of IT services for domestic telecommunications carriers and Netcracker Technology Corporation, which were previously included in the “Social Infrastructure Business” segment, into the “IT Services Business” segment.Segment information for the three-month period ended June 30, 2025 is reclassified to conform to the presentation of the revised segments for the three-month period ended June 30, 2026.

(4) Information about geographic areas

Revenue from external customers

JPY (millions)

	Three-month period ended June 30, 2025	Three-month period ended June 30, 2026
Japan	563,993	598,125
North America and Latin America	21,547	53,645
Europe, Middle East, and Africa	75,244	112,536
China, East Asia, and Asia Pacific	54,874	55,468
Total	715,658	819,774

4. Business Combination

(Three-month period ended June 30, 2025)

There was no significant business combination.

(Three-month period ended June 30, 2026)

Business combination of a subsidiary

The Company has acquired a U.S.-based software company serving telecom and broadband business, CSG Systems International, Inc. (“CSG”) through its wholly owned North American Subsidiary, NEC Corporation of America (“NECAM”) by way of “reverse triangular merger,” a special purpose company in the U.S. established by NECAM merged with and into CSG. CSG became a consolidated subsidiary of the Company by this transaction, whose summary is as follows:

Summary of the business combination

Name of the acquired company and its business

Name: CSG Systems International, Inc.

Type of Business: Software company serving telecom and broadband business

Main reason for the business combination

CSG has built a strong customer base through its leadership in BSS (Business Support System), as well as customer experience and payment solutions across telecom and other industries, including financial services and healthcare. Netcracker Technology Corporation (“Netcracker”), the Company’s U.S. subsidiary, is a global leader in digital BSS and OSS (Operation Support System) solutions, AI-driven automation and cloud-native platforms. Together, the combined business brings complementary strengths in technology, customer segments and geographic reach. The integration of CSG with Netcracker will result in a more comprehensive and unified digital platform, enabling customers to manage the full lifecycle of digital services and increasingly leverage AI-driven capabilities to automate and optimize key business decisions.

Date of the business combination; May 14, 2026

Percentage of voting rights acquired on the acquisition date: 100.00 %

Consideration for the acquisition

JPY (millions)

Item	Amount
Cash and cash equivalents	360,841
Total	360,841

Acquisition-related costs

The Company incurred outsourcing service expenses and other expenses as the acquisition-related costs for the business combination of 4,046 million JPY related to the share acquisition. Of this amount, 1,840 million JPY was included in “Selling, general and administrative expenses” in the condensed interim consolidated statements of profit or loss for the three-month period ended June 30, 2026.

Fair value of assets acquired and liabilities assumed at the acquisition date

JPY (millions)

Items	Amount
Current assets	
Cash and cash equivalents	28,499
Trade receivables	42,471
Financial assets	53,899
Other	20,706
Non-current assets	
Property, plant and equipment	8,557
Intangible assets	2,433
Other	23,177
Total assets	179,742
Current liabilities	
Trade payables	7,999
Financial liabilities	155,189
Other	43,417
Non-current liabilities	
Financial liabilities	3,548
Other	2,438
Total liabilities	212,590
Net assets	(32,849)

Some of the amounts above are provisional fair value calculated based on reasonable information available at the time of issuance of this report since the allocation of the acquisition costs has not been completed.

Goodwill arising on acquisition

JPY (millions)

Items	Amount
Consideration transferred	360,841
Fair value of identifiable net assets acquired by the Group	(32,849)
Goodwill arising from acquisition	393,690

Goodwill mainly reflects excess earnings power and synergies with existing businesses. Entire goodwill is not expected to be deductible for tax purposes.
Redemption of convertible notes associated with the acquisition is not included in the consideration transferred, but included in “Purchase of shares of newly consolidated subsidiaries” in the condensed interim consolidated statements of cash flows since payment for redemption of convertible notes was incurred in conjunction with the acquisition.

Impact on the NEC Group’s performance

Revenue and net profit (loss) of the acquired company that was incurred after the acquisition date recorded in the condensed interim consolidated statements of profit or loss for the three-month period ended June 30, 2026 were 32,761 million JPY and (287) million JPY, respectively.

Assuming that this business combination had taken place at the beginning of the three-month period ended June 30, 2026 the NEC Group’s revenue and net profit in the condensed interim consolidated statements of profit or loss for the three-month period ended June 30, 2026 would have been 833,514 million JPY and 39,787 million JPY, respectively.

5. Subsequent Events

There are no significant subsequent events.

3. Cautionary Statement with Respect to Forward-Looking Statements

This material contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the NEC Group (the “forward-looking statements”). The forward-looking statements are made based on information currently available to the Company and certain assumptions considered reasonable as of the date of this material. These determinations and assumptions are inherently subjective and uncertain. These forward-looking statements are not guarantees of future performance, and actual operating results may differ substantially due to a number of factors.

The factors that may influence the operating results include, but are not limited to, the following:

- occurrence of quality and safety problems concerning products and services;
- risks related to cybersecurity;
- difficulty attracting, hiring and retaining skilled personnel;
- failure to appropriately respond to human rights issues in the value chain, including employees;
- occurrence of serious misconduct such as bribery, fraudulent accounting, and violations of personal data protection laws and regulations;
- impact of climate change, natural disasters, and environmental issues;
- adverse changes in foreign currency exchange rates or interest rates, and other economic conditions;
- difficulty achieving acquisitions and business alliances;
- political and social environment in countries and regions in which the NEC Group operates;
- impact of technological innovation and risks related to Intellectual Property Rights;
- natural disasters, pandemics and other hazard risks; and
- occurrence of compliance issues related to violations of competition laws and export control laws.

The forward-looking statements contained in this material are based on information that the Company possesses as of the date hereof. New risks and uncertainties come up from time to time, and it is impossible for the Company to predict these events or how they may affect the NEC Group. The Company does not intend to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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