



December 12, 2025

Company name: Diamond Electric Holdings Co., Ltd.
 Name of representative: ONO YuuRi, President and CEO
 (Securities code: 6699; Prime Market)
 Inquiries: TOKUHARA Eishin,
 Senior Managing Executive Officer, CFO
 (Telephone: +81-6-6302-8211)

Notice of Completion of Payment for the 8th Stock Acquisition Rights (with Exercise Price Adjustment Clause) via Third-Party Allotment

Diamond Electric Holdings Co., Ltd. ("the Company") hereby announces that, with respect to the issuance of the 8th Stock Acquisition Rights (the "Stock Acquisition Rights" or the "Rights") to be allotted to EVO FUND ("EVO FUND" or the "Allottee"), as resolved at the meeting of the Board of Directors held on November 25, 2025, it has confirmed that the total issue price of JPY 1,530,000 was fully paid on December 12, 2025.

Please refer to the "Notice Concerning the Acquisition and Cancellation of the 5th and 6th Stock Acquisition Rights, Issuance of the 8th Stock Acquisition Rights (with Exercise Price Adjustment Clause) through Third-Party Allotment, and Conclusion of a Third-Party Allotment Agreement ("Commit-Issue"), " dated November 25, 2025 (English version released on Dec 2, 2025) , for details of such issuance.

<Outline of the New Stock Acquisition Rights Issuance>

(1)	Allotment Date	December 12, 2025
(2)	Total Rights	85,000 units
(3)	Issue Price	Total amount: JPY 1,530,000 (JPY 18 per Right)
(4)	Number of Potential Shares from Issuance	8,500,000 shares (100 shares per Right) - No maximum exercise price. - The Minimum Exercise Price is JPY 316, however even at the minimum price, the number of potential shares will be 8,500,000.
(5)	Amount of Funds Raised	JPY 5,360,030,000 (Note)
(6)	Exercise Price and Revision Terms	JPY631 (1) The exercise price of the Stock Acquisition Rights shall be revised for the first time on the date 1 trading day (referring to a day on which trading is conducted on the Tokyo Stock Exchange, Inc. ("the Exchange"); the same applies hereinafter), 2 trading days after allotment, and every 3 trading days (hereinafter, such dates on which revision is made shall be individually or collectively referred to as the "Revision Date"). If the exercise price is revised in accordance with this paragraph, in the first revision, the exercise price will be revised to the amount equivalent to 100% of the closing price of the Company's common shares in regular trading announced by the Exchange on November 25, 2025. For the second and subsequent

	<p>revisions, the exercise price shall be revised on the Revision Date to an amount equivalent to 100% of the simple average of the closing prices of the Company's common shares in regular trading announced by the Exchange on each trading day (except for days when there is no closing price), during the 3 consecutive trading days preceding the Revision Date (hereinafter, together with November 25, 2025, individually or collectively referred to as the "Price Calculation Period"), with any fraction of less than JPY 1 rounded down. However, if the result of such calculation falls below the minimum exercise price, the revised exercise price shall be the minimum exercise price. Furthermore, if no closing price is available on any trading days during the Price Calculation Period, the exercise price shall not be revised. If any event occurs that requires adjustment under Article 11 of the Terms and Conditions of Issuance on any day within the Price Calculation Period, the closing prices used for the calculation shall be reasonably adjusted to reflect such event.</p> <p>(2) Notwithstanding item (1) above, the exercise price shall not be revised during the period from the trading day immediately preceding the record date for determining shareholders of the Company's common shares, etc. (inclusive) to such record date (inclusive), due to procedural reasons of the Japan Securities Depository Center (such period, hereinafter the "Shareholder Determination Period"; provided, however, that if the Japan Securities Depository Center, Inc. modifies such period, the modified period shall apply) and on the trading day immediately following the final day of the Shareholder Determination Period. In such cases, the next revision of the exercise price shall occur on the day 2 trading days following the final day of the Shareholder Determination Period (inclusive), and thereafter, the exercise price will be revised every 3 trading days in accordance with item (1) above.</p>
(7) Method of Offering or Allotment (Allottee)	All of these Stock Acquisition Rights will be allotted to the EVO FUND by way of third-party allotment.
(8) Exercise Period	From December 15, 2025, to July 18, 2028.
(8) Others	<p>(1) Transfer of these Rights requires authorization by resolution of the Company's Board of Directors.</p> <p>(2) The Company has entered into this purchase agreement with EVO FUND, which includes an exercise commitment clause. Furthermore, the Company entered into a comprehensive underwriting agreement with EVO FUND after the securities registration statement under the Financial Instruments and Exchange Act became effective.</p> <p>(3) If the Company's Board of Directors resolves that the acquisition of these Rights is necessary, the Company may acquire all or part of the Stock Acquisition Rights remaining on the acquisition date determined by the Board (hereinafter the "Acquisition Date") at the same amount as the payment amount per Stock Acquisition Right (any fraction of less than JPY 1 resulting from multiplying by the number of applicable rights shall be rounded to the nearest JPY), upon notifying the holders of the Stock Acquisition Rights or their affiliates 11 trading days or more prior to the</p>

	<p>Acquisition Date in accordance with Articles 273 and 274 of the Companies Act (provided, however, that if the notification does not reach the holder or affiliate by 16:00 on said date, it shall be treated as having been made on the following trading day). If the Company acquires a portion of the Stock Acquisition Rights, it shall be done by lottery or other reasonable method.</p> <p>(4) If any of these Rights remain unexercised on the last day of the exercise period defined in “(8) Exercise Period” above, the Company shall acquire all remaining Rights on that last day, at the same amount as the payment amount per Stock Acquisition Right (if a fraction less than JPY 1 arises when multiplying by the number of applicable Stock Acquisition Rights, such fraction will be rounded to the nearest JPY).</p>
--	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Note:

The amount of funds to be raised is calculated by adding the total issue price of the Stock Acquisition Rights and the value of assets to be contributed upon the exercise of these Stock Acquisition Rights (calculated at the initial exercise price), minus the estimated amount of costs pertaining to the issuance. If the exercise price is revised or adjusted, the amount of funds to be raised may increase or decrease. Also, the total value of assets to be contributed upon exercise assumes that all Stock Acquisition Rights are exercised at the initial exercise price; actual funds raised may vary depending on market conditions at the time of exercise. Furthermore, the amount of funds raised may vary if the Rights are not exercised during the exercise period or if the Company cancels any Stock Acquisition Rights it has acquired.

Note: This document is a translation of the original Japanese version. In the event of any discrepancies in meaning or wording between the English and Japanese versions, the Japanese version shall prevail.