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Our countermeasures against US tariffs

Diamond Electric Holdings Co., Ltd. (Headquarters: Osaka City, President: Ono YuuRi) has been promptly implementing countermeasures under the direct supervision of the president since the announcement of the U.S. tariff measures. Below is a report on the current situation and our response.

- **Impact of Tariffs on Finished Vehicles**

Our group manufactures almost all of the auto parts for the US market in West Virginia. Therefore, there are virtually no parts exported to the U.S. from our other locations for installation in finished vehicles, and the impact of these measures is minimal.

- **Tariffs on Materials Required for U.S. Production**

Although we are still investigating this matter, we anticipate some level of impact. Following the principle of "hoping for the best but preparing for the worst," we are taking measures such as utilizing our Hungary facility, which is largely unaffected by these tariff measures. In addition to our internal efforts, we will work closely with our customers to address the situation.

- **Other Matters**

In our electronics business division, there are exports from Thailand to the U.S., but the volume is small, and the impact is minimal.

On the other hand, U.S. automakers are shifting production from EVs to vehicles equipped with internal combustion engines, such as hybrid vehicles (HVs). This presents a favorable opportunity for our company, which has been pursuing the potential of ignition coils, and we are prepared to take advantage of this trend.

Moving forward, our group will remain steadfast in our commitment to sincerity. Based on our medium- to long-term management plan "Scrum of Fire" which aims to "Contribute to the Improvement of Global Environment by Connecting Cars and Homes with Manufacturing," we will contribute to the development of our customers and the enrichment of society as a public entity.

With the collective efforts of the entire company at 22 locations and 14 factories across nine countries worldwide, we will uphold the president's manufacturing policy of " GENBA,

GENBA, GENBA,— Do Stand in Their Shoes, Really Do." We will continue to advance with full force.

Note: This document is a translation of the original Japanese version. In the event of any discrepancies in meaning or wording between the English and Japanese versions, the Japanese version shall prevail.