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August 13, 2025

## Consolidated Financial Results for the Six Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: ZOOM CORPORATION  
 Listing: Tokyo Stock Exchange  
 Securities code: 6694  
 URL: <https://www.zoom.co.jp/>  
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Scheduled date to file semi-annual securities report: August 13, 2025  
 Scheduled date to commence dividend payments: None  
 Preparation of supplementary material on financial results: Yes (in Japanese only)  
 Holding of financial results briefing: Yes (for institutional investors and analysts (in Japanese only))

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended June 30, 2025 (from January 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	7,982	(3.0)	(147)	—	(225)	—	(418)	—
June 30, 2024	8,226	(1.1)	58	(79.6)	14	(94.8)	(264)	—

Note: Comprehensive income For the six months ended June 30, 2025: ¥(520) million [ — %]  
 For the six months ended June 30, 2024: ¥722 million [(13.8)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2025	(96.52)	—
June 30, 2024	(60.98)	—

Note: Although dilutive shares exist, diluted earnings per share are not stated as earnings per share were negative in the six months ended June 30, 2024.

Diluted earnings per share is not presented for the six months ended June 30, 2025 as there were no dilutive shares.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	18,840	7,952	33.9
December 31, 2024	20,087	8,621	35.7

Reference: Equity  
 As of June 30, 2025: ¥6,378 million  
 As of December 31, 2024: ¥7,166 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	—	0.00	—	31.00	31.00
Fiscal year ending December 31, 2025	—	0.00			
Fiscal year ending December 31, 2025 (Forecast)			—	32.00	32.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	17,800	(1.5)	500	(5.9)	360	(35.0)	(220)	—	(50.77)

Note: Revisions to the forecast of consolidated financial results most recently announced: Yes

**\* Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	4,594,824 shares
As of December 31, 2024	4,594,824 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	261,197 shares
As of December 31, 2024	241,663 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2025	4,334,776 shares
Six months ended June 30, 2024	4,336,424 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The forecasted financial information described above are based on information currently available to and assumption considered to be reasonable. Actual financial results may differ significantly due to potential risks and uncertainties.

The Company plans to hold a financial results meeting for institutional investors and analysts on August 19, 2025. A video of the briefing will be posted on the Company's website shortly after the briefing.

Additionally, the materials from this briefing have been disclosed via TDnet and made available on the Company's website.

# **Contents of the Attached Materials**

## **1. Consolidated financial statements**

- (1) Consolidated balance sheets
- (2) Consolidated income statements
- (3) Consolidated comprehensive income statements
- (4) Consolidated cash flow statements

# 1. Consolidated financial statements

## (1) Consolidated balance sheets

(Millions of yen)

	As of December 31, 2024	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	3,315	3,317
Notes and accounts receivable- trade	2,538	1,632
Merchandise and finished goods	7,348	7,447
Raw materials and supplies	901	979
Other	888	661
Allowance for doubtful accounts	(27)	(26)
Current assets total	14,965	14,012
Non-currents assets		
Property, plant and equipment	1,451	1,455
Intangible assets		
Goodwill	2,991	2,726
Other	62	64
Intangible assets total	3,054	2,791
Investments and other assets		
Other	625	581
Allowance for doubtful accounts	(9)	-
Investments and other assets total	616	581
Non-current assets total	5,122	4,828
Assets total	20,087	18,840

(Millions of yen)

	As of December 31, 2024	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable-trade	1,569	1,273
Short-term loans payable	4,129	4,299
Current portion of long-term loans payable	508	505
Short-term lease liabilities	106	117
Income taxes payable	106	58
Provision for bonuses	38	52
Provision for product warranties	48	46
Other	1,253	1,079
Current liabilities total	7,760	7,434
Non-current liabilities		
Long-term loans payable	2,508	2,258
Long-term lease liabilities	903	901
Retirement benefit liability	181	183
Other	111	110
Non-current liabilities total	3,705	3,453
Liabilities total	11,466	10,888
<b>Equity</b>		
Shareholder's equity		
Capital stock	212	212
Capital surplus	261	261
Retained earnings	5,208	4,643
Treasury shares	(280)	(282)
Shareholder's equity total	5,401	4,834
Accumulated other comprehensive income		
Foreign currency translation adjustment	1,763	1,542
Remeasurements of defined benefit plans	0	1
Accumulated other comprehensive income total	1,764	1,543
Non-controlling interests	1,455	1,574
Equity total	8,621	7,952
Liabilities and equities total	20,087	18,840

## (2) Consolidated income statements

(Millions of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Net sales	8,226	7,982
Cost of sales	4,956	5,045
Gross profit	3,269	2,936
Selling, general and administrative expenses	3,210	3,084
Operating profit (loss)	58	(147)
Non-operating income		
Interest income	24	18
Compensation income	-	7
Recoveries of written off receivables	3	-
Other	1	3
Total of non-operating income	29	29
Non-operating expense		
Interest expense	44	49
Foreign exchange losses	28	55
Other	0	1
Total of non-operating expense	74	107
Ordinary profit (loss)	14	(225)
Extraordinary loss		
Loss on disposal of fixed assets	0	0
Other	0	-
Total of extraordinary loss	0	0
Profit (loss) before income taxes	14	(225)
Income taxes	206	118
Loss	(192)	(344)
Profit attributable to non-controlling interests	72	74
Loss attributable to owners of parent	(264)	(418)

### (3) Consolidated comprehensive income statements

(Millions of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Loss	(192)	(344)
Other comprehensive income		
Foreign currency translation adjustment	913	(177)
Remeasurements of defined benefit plans	1	0
Total other comprehensive income	914	(176)
Comprehensive income	722	(520)
Comprehensive income attributable to owners of parent	522	(639)
Comprehensive income attributable to non-controlling interests	200	118



#### (4) Consolidated cash flow statements

(Million yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Cash flows from operating activities		
Profit(Loss) before income taxes	14	(225)
Depreciation	168	176
Amortization of goodwill	235	231
Increase (decrease) in provision for product warranties	(3)	(1)
Increase (decrease) in provision for bonus	16	14
Increase (decrease) in allowance for doubtful accounts	(191)	(10)
Increase (decrease) in retirement benefit liability	(0)	(2)
Interest income	(24)	(18)
Interest expenses	44	49
Foreign exchange losses (gains)	(38)	73
Loss on disposal of fixed assets	0	0
Decrease (increase) in accounts receivable - trade	616	868
Decrease (increase) in inventory	(279)	(162)
Increase (decrease) in accounts payable - trade	86	(267)
Other	(304)	68
Subtotal	339	794
Interest and dividend income received	24	18
Interest expenses paid	(39)	(46)
Income tax refund (Income tax paid)	74	(166)
Net cash provided by (used in) operating activities	399	599
Cash flows from investing activities		
Decrease (increase) in long term deposit	(3)	(3)
Purchase of property, plant and equipment	(91)	(103)
Purchase of intangible asset	(25)	(23)
Other	0	0
Net cash provided by (used in) investing activities	(119)	(130)
Cash flows from financing activities		
Net increase (decrease) in short-term loan	308	143
Repayments of long-term loan	(249)	(255)
Repayments of lease obligations	(37)	(41)
Proceeds from disposal of treasury shares	0	-
Purchase of treasury shares	-	(35)
Cash dividends paid	(129)	(134)
Net cash provided by (used in) financing activities	(108)	(323)
Effect of exchange rate change on cash and cash equivalents	183	(145)
Net increase (decrease) in cash and cash equivalents	354	(1)
Cash and cash equivalents at beginning of period	2,826	3,287
Cash and cash equivalents at end of period	3,180	3,286