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May 13, 2025

Consolidated Financial Results for the Three Months Ended March 31, 2025 (Under Japanese GAAP)

Company name: ZOOM CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 6694
 URL: <https://www.zoom.co.jp/>
 Representative: Shunsuke Kudoh, CEO
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 Scheduled date to commence dividend payments: None
 Preparation of supplementary material on quarterly financial results: Yes (in Japanese only)
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2025 (from January 1, 2025 to March 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	3,788	(4.8)	(58)	—	(88)	—	(181)	—
March 31, 2024	3,978	4.5	55	(30.2)	32	78.6	(78)	—

Note: Comprehensive income For the three months ended March 31, 2025: ¥(416) million [— %]
 For the three months ended March 31, 2024: ¥392 million [653.5%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2025	(41.90)	—
March 31, 2024	(18.18)	—

Note: Although dilutive shares exist, diluted earnings per share are not stated as earnings per share were negative in the three months ended March 31, 2024.

Diluted earnings per share is not presented for the three months ended March 31, 2025 as there were no dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2025	18,584	8,040	35.3
December 31, 2024	20,087	8,621	35.7

Reference: Equity
 As of March 31, 2025: ¥6,555 million
 As of December 31, 2024: ¥7,166 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	—	0.00	—	31.00	31.00
Fiscal year ending December 31, 2025	—				
Fiscal year ending December 31, 2025 (Forecast)		0.00	—	32.00	32.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	18,500	2.4	900	69.3	830	49.8	340	731.8	78.10

Note: Revisions to the forecast of consolidated financial results most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	4,594,824 shares
As of December 31, 2024	4,594,824 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	283,463 shares
As of December 31, 2024	241,663 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2025	4,344,016 shares
Three months ended March 31, 2024	4,325,661 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forecasted financial information described above are based on information currently available to and assumption considered to be reasonable. Actual financial results may differ significantly due to potential risks and uncertainties.

Contents of the Attached Materials

1. Consolidated financial statements

(1) Consolidated balance sheets

(2) Consolidated income statements

(3) Consolidated comprehensive income statements

1. Consolidated financial statements

(1) Consolidated balance sheets

(Millions of yen)

	As of December 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	3,315	2,900
Notes and accounts receivable- trade	2,538	1,806
Merchandise and finished goods	7,348	7,294
Raw materials and supplies	901	1,019
Other	888	757
Allowance for doubtful accounts	(27)	(24)
Current assets total	14,965	13,754
Non-currents assets		
Property, plant and equipment	1,451	1,365
Intangible assets		
Goodwill	2,991	2,786
Other	62	57
Intangible assets total	3,054	2,844
Investments and other assets		
Other	625	628
Allowance for doubtful accounts	(9)	(9)
Investments and other assets total	616	619
Non-current assets total	5,122	4,830
Assets total	20,087	18,584

(Millions of yen)

	As of December 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable-trade	1,569	1,110
Short-term loans payable	4,129	3,999
Current portion of long-term loans payable	508	505
Short-term lease liabilities	106	104
Income taxes payable	106	56
Provision for bonuses	38	76
Provision for product warranties	48	48
Other	1,253	1,104
Current liabilities total	7,760	7,005
Non-current liabilities		
Long-term loans payable	2,508	2,382
Long-term lease liabilities	903	861
Retirement benefit liability	181	181
Other	111	113
Non-current liabilities total	3,705	3,538
Liabilities total	11,466	10,543
Equity		
Shareholder's equity		
Capital stock	212	212
Capital surplus	261	261
Retained earnings	5,208	4,891
Treasury shares	(280)	(310)
Shareholder's equity total	5,401	5,055
Accumulated other comprehensive income		
Foreign currency translation adjustment	1,763	1,499
Remeasurements of defined benefit plans	0	1
Accumulated other comprehensive income total	1,764	1,500
Non-controlling interests	1,455	1,485
Equity total	8,621	8,040
Liabilities and equities total	20,087	18,584

(2) Consolidated income statements

(Millions of yen)

	Three months ended March 31, 2024	Three months ended March 31, 2025
Net sales	3,978	3,788
Cost of sales	2,373	2,317
Gross profit	1,604	1,471
Selling, general and administrative expenses	1,549	1,529
Operating profit (loss)	55	(58)
Non-operating income		
Interest income	9	10
Recoveries of written off receivables	3	-
Other	1	2
Total of non-operating income	14	12
Non-operating expense		
Interest expense	21	30
Foreign exchange losses	14	10
Other	0	1
Total of non-operating expense	36	42
Ordinary profit (loss)	32	(88)
Extraordinary loss		
Loss on disposal of fixed assets	0	0
Other	0	-
Total of extraordinary loss	0	0
Profit (loss) before income taxes	32	(88)
Income taxes	53	40
loss	(20)	(128)
Profit attributable to non-controlling interests	57	53
loss attributable to owners of parent	(78)	(181)

(3) Consolidated comprehensive income statements

(Millions of yen)

	Three months ended March 31, 2024	Three months ended March 31, 2025
loss	(20)	(128)
Other comprehensive income		
Foreign currency translation adjustment	413	(288)
Remeasurements of defined benefit plans	0	0
Total other comprehensive income	413	(288)
Comprehensive income	392	(416)
Comprehensive income attributable to owners of parent	282	(446)
Comprehensive income attributable to non-controlling interests	110	29