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November 7, 2024

## Non-consolidated Financial Results for the Six Months Ended September 30, 2024 (Under Japanese GAAP)

Company name: Techno Medica Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 6678  
 URL: <http://www.technomedica.co.jp>  
 Representative: Masatomo Saneyoshi, President and CEO  
 Inquiries: Shiro Nakahara, Director and General Manager of Corporate Management Division  
 Telephone: +81-45-948-1961  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes(for Securities analysts, Institutional Investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Non-consolidated financial results for the Six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

#### (1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2024	4,116	1.5	304	△41.8	298	△44.0	221	△41.1
September 30, 2023	4,056	7.5	523	17.3	533	17.2	376	21.9

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2024	32.06	—
September 30, 2023	46.16	—

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2024	16,490	13,606	82.5
March 31, 2024	17,433	13,818	79.3

Reference: Equity

As of September 30, 2024: ¥13,606 million  
 As of March 31, 2024: ¥13,818 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	—	0.00	—	68.00	68.00
Fiscal year ending March 31, 2025	—				
Fiscal year ending March 31, 2025 (Forecast)		0.00	—	68.00	68.00

Note: Revisions to the forecast of cash dividends most recently announced: None

\* **Notes**

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30,2024	8,760,000 shares
As of March 31,2024	8,760,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30,2024	1,847,812 shares
As of March 31,2024	1,828,012 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30,2024	6,919,493 shares
Six months ended September 30,2023	8,166,135 shares

\* Review of the Japanese-language originals of the attached Non-consolidated semi-annual financial statements by certified public accountants or an audit firm : Yes (voluntary).

\* Proper use of earnings forecasts, and other special matters

Earnings forecasts contained in these disclosure materials are based on available information to the company and assumptions believed to be reasonable by management. This is not a promise or guarantee by the company that it will achieve these goals. Actual results may differ substantially due to several factors such as economic situation, market trend, exchange rates and other factors.

## Interim Non-consolidated Financial Statements

## (1) Interim Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2024	As of September 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	8,586,360	9,534,702
Notes receivable - trade	56,013	18,318
Electronically recorded monetary claims - operating	757,670	372,497
Accounts receivable - trade	3,483,775	1,766,279
Merchandise and finished goods	1,853,507	2,116,075
Work in process	116,084	125,218
Raw materials and supplies	185,396	188,249
Prepaid expenses	36,669	60,562
Consumption taxes refund receivable	-	37,763
Other	5,970	2,850
Total current assets	15,081,448	14,222,518
Non-current assets		
Property, plant and equipment		
Buildings	1,265,594	1,265,594
Accumulated depreciation	△756,414	△776,145
Buildings, net	509,179	489,448
Structures	5,042	5,042
Accumulated depreciation	△2,625	△2,697
Structures, net	2,416	2,345
Machinery and equipment	347,519	348,069
Accumulated depreciation	△253,452	△262,612
Machinery and equipment, net	94,066	85,456
Tools, furniture and fixtures	331,875	335,105
Accumulated depreciation	△276,637	△287,844
Tools, furniture and fixtures, net	55,238	47,261
Land	787,326	787,326
Construction in progress	412	1,447
Total property, plant and equipment	1,448,640	1,413,285
Intangible assets		
Telephone subscription right	1,177	1,177
Patent right	636	520
Software	69,504	60,657
Total intangible assets	71,318	62,356
Investments and other assets		
Investments in capital	7,510	7,510
Long-term prepaid expenses	299,245	261,302
Deferred tax assets	422,969	421,408
Other	128,116	127,371
Allowance for doubtful accounts	△25,374	△25,374
Total investments and other assets	832,466	792,217
Total non-current assets	2,352,426	2,267,859
Total assets	17,433,874	16,490,378

(Thousands of yen)

	As of March 31, 2024	As of September 30, 2024
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,415,497	911,751
Accounts payable - other	331,047	316,471
Accrued expenses	92,179	91,355
Income taxes payable	319,253	86,499
Accrued consumption taxes	128,576	-
Advances received	762,908	858,862
Deposits received	10,061	11,311
Unearned revenue	96,018	149,213
Provision for bonuses	181,826	187,986
Provision for bonuses for directors (and other officers)	20,250	-
Other	1,779	2,303
Total current liabilities	3,359,397	2,615,755
Non-current liabilities		
Provision for retirement benefits	220,265	233,139
Provision for product warranties	24	11
Other	35,598	35,145
Total non-current liabilities	255,888	268,296
Total liabilities	3,615,285	2,884,051
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,069,800	1,069,800
Capital surplus	1,002,823	996,162
Retained earnings	15,730,645	15,482,347
Treasury shares	△3,984,680	△3,941,983
Total shareholders' equity	13,818,588	13,606,326
Total net assets	13,818,588	13,606,326
Total liabilities and net assets	17,433,874	16,490,378

(2) Interim Non-consolidated Statements of Income  
For the Six months ended September 30, 2023 and 2024

(Thousands of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Net sales	4,056,387	4,116,955
Cost of sales	1,995,347	2,038,425
Gross profit	2,061,040	2,078,530
Selling, general and administrative expenses	1,537,466	1,773,727
Operating profit	523,574	304,802
Non-operating income		
Interest income	103	751
Dividend income	0	0
Foreign exchange gains	2,643	-
Rental income	3,746	4,559
Other	3,108	1,365
Total non-operating income	9,602	6,677
Non-operating expenses		
Foreign exchange losses	-	12,898
Total non-operating expenses	-	12,898
Ordinary profit	533,177	298,581
Profit before income taxes	533,177	298,581
Income taxes - current	160,358	75,173
Income taxes - deferred	△4,094	1,561
Total income taxes	156,264	76,734
Profit	376,912	221,846

## Interim Non-consolidated statements of cash flow

(Thousands of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
<b>Cash flows from operating activities</b>		
Profit before income taxes	533,177	298,581
Depreciation	53,348	49,131
Increase (decrease) in provision for retirement benefits	4,630	12,873
Increase (decrease) in provision for bonuses	4,789	6,160
Increase (decrease) in provision for product warranties	△9	△12
Increase (decrease) in provision for bonuses for directors (and other officers)	△19,125	△20,250
Increase (decrease) in allowance for doubtful accounts	△10	-
Interest and dividend income	△104	△751
Decrease (increase) in trade receivables	1,046,721	2,140,364
Decrease (increase) in inventories	△300,076	△274,555
Increase (decrease) in trade payables	△581,860	△503,746
Decrease (increase) in other assets	111,322	15,882
Increase (decrease) in other liabilities	△146,763	△345
Subtotal	706,040	1,723,331
Interest and dividends received	104	751
Income taxes paid	△232,333	△297,291
Net cash provided by (used in) operating activities	473,811	1,426,792
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	△27,123	△9,134
Purchase of intangible assets	△49,141	-
Payments of guarantee deposits	△1,590	△2,298
Proceeds from refund of guarantee deposits	3,222	2,604
Net cash provided by (used in) investing activities	△74,633	△8,829
<b>Cash flows from financing activities</b>		
Dividends paid	△507,924	△469,620
Purchase of treasury shares	△724,400	-
Net cash provided by (used in) financing activities	△1,232,324	△469,620
Net increase (decrease) in cash and cash equivalents	△833,145	948,342
Cash and cash equivalents at beginning of period	11,750,289	8,586,360
Cash and cash equivalents at end of period	10,917,143	9,534,702