

Summary of Financial Results (Japan GAAP) [Consolidated] For the Second Quarter of Fiscal Year Ending March 31, 2026

November 7, 2025

Company name: IDEC CORPORATION URL <http://jp.idec.com/>
 Stock exchange listing: Tokyo Stock Exchange – Prime Market
 Stock code: 6652
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 Scheduled date for filing of securities report: November 13, 2025
 Scheduled date for dividend payment: December 1, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts)

(Amounts less than one million yen are omitted.)

1. Consolidated financial results for the six months ended September 30, 2025

(From April 1 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	34,111	3.1	2,611	68.4	2,909	98.8	1,755	37.0
September 30, 2024	33,088	(12.5)	1,550	(61.7)	1,463	(67.7)	1,281	(59.6)

(Note) Comprehensive income: Six months ended September 30, 2025 4,196 million yen (-%)
 Six months ended September 30, 2024 (40) million yen (-%)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	59.48	59.46
September 30, 2024	43.50	43.40

(2) Consolidated financial position

	Total assets	Net assets	Shareholder's equity ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	106,316	66,135	61.7
March 31, 2025	107,216	63,810	58.9

(Reference) Shareholders' equity: As of September 30, 2025 65,574 million yen
 As of March 31, 2025 63,197 million yen

2. Dividends

	Dividends per share				
	End of first quarter	End of second quarter	End of third quarter	End of fiscal year	Annual (Total)
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	65.00	–	65.00	130.00
Fiscal year ended March 31, 2026	–	65.00			
Fiscal year ending March 31, 2026 (Forecast)			–	65.00	130.00

(Note) Changes in the forecasted cash dividends in this quarter: None

3. Forecast of consolidated results for the fiscal year ending March 31, 2026
(From April 1, 2025 to March 31, 2026)

(Percentages indicate changes from the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	68,700	2.0	4,750	30.0	5,020	44.4	3,450	93.9	117.06

(Note) Revisions of the forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period under review: Yes

New: – company (company name) –, Excluded: 1 company (company name) APEM, Inc.

Note: For details, please refer to “2. Consolidated Interim Financial Statements (4) Notes on the Consolidated Interim Financial Statements (Notes – Significant changes in scope of consolidation)” on page 11 of the attached materials.

(2) Applying of specific accounting of the consolidated interim financial statements: Yes

(3) Changes in accounting policies, accounting estimates and retrospective restatements

(a) Changes in accounting policies based on revisions of accounting standards: None

(b) Changes in accounting policies other than ones based on revisions of accounting standards: None

(c) Changes in accounting estimates: None

(d) Retrospective restatements: None

(4) Number of issued and outstanding shares (common shares)

(a) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	31,374,485 shares	As of March 31, 2025	33,224,485 shares
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(b) Number of treasury shares at the end of the period

As of September 30, 2025	1,846,091 shares	As of March 31, 2025	3,733,699 shares
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(c) Average number of shares during the period

Six months ended September 30, 2025	29,510,527 shares	Six months ended September 30, 2024	29,462,269 shares
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* Financial results reports are exempt from audit conducted by certified public accountants or an audit Corporation.

* Proper use of earnings forecasts, and other special matters

Explanations or other items pertaining to appropriate use of business performance forecasts. The business performance forecasts and certain other statements contained in this document are forward-looking statements, which are based on information currently available to the Company and certain assumptions determined to be reasonable by the Company. For a variety of reasons, actual performance may differ substantially from these forecasts. They do not constitute a guarantee that the Company will achieve these forecasts or other forward-looking statements.

* This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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1. Overview of business performance, etc.

(1) Overview of business results for this quarter

During the interim consolidated accounting period under review, the Japanese economy showed a moderate recovery trend given the improved employment and income environment although prices continued to rise. On the other hand, the economic outlook remains uncertain due to concerns about an economic recession caused by the U.S. tariff policy, sluggish demand mainly in the manufacturing industry in Europe, and the stagnant real estate market in China.

The Group is working to transform into a brand new IDEC as it focuses on shifting toward a more customer-centric business structure and improving the ability to respond to changes in the market across the globe under its medium-term plan that started this fiscal year and is working as one to implement structural reforms that will realize sustainable growth.

Under these circumstances, the Group saw domestic net sales increase by 333 million yen year on year to total 11,471 million yen (up 3.0% year on year), due in part to the optimization of distributors' inventories, despite some impact on sales from the uncertain market outlook arising from the U.S. tariff policy. Although overseas net sales declined due to weakened demand in the European market caused by economic stagnation and geopolitical risks, sales increased in the Asia-Pacific region, particularly in China, thanks to growing demand in the automobile and semiconductor industries and the ongoing normalization of distributors' inventories, resulting in a year on year increase of 688 million yen to 22,639 million yen (up 3.1% year on year). As a result, consolidated net sales for the interim consolidated accounting period under review totaled 34,111 million yen (up 3.1% year on year).

In terms of profit, operating profit increased 1,060 million yen year on year to total 2,611 million yen (up 68.4% year on year) due not only to the positive impact of increased sales, but also to a decrease in selling, general and administrative expenses resulting from the promotion of structural reforms. Ordinary profit increased 1,446 million yen to reach 2,909 million yen (up 98.8% year on year) due to the recording of foreign exchange gains, and profit attributable to owners of the parent increased 473 million yen to total 1,755 million yen (up 37.0% year on year).

The above results for the interim consolidated accounting period under review are as shown below.

	Six months ended September 30, 2024	Six months ended September 30, 2025	increase/ decrease	Rate of Change
Net sales (Millions of yen)	33,088	34,111	+1,022	+3.1%
Gross profit (Millions of yen)	14,387	15,228	+840	+5.8%
Gross income margin(%)	43.5	44.6	+1.1	-
Operating profit (Millions of yen)	1,550	2,611	+1,060	+68.4%
Operating income margin(%)	4.7	7.7	+3.0	-
Ordinary profit (Millions of yen)	1,463	2,909	+1,446	+98.8%
Profit attributable to owners of parent (Millions of yen)	1,281	1,755	+473	+37.0%

(Exchange Rate)

Average exchange rate for USD	152.77	146.03	(6.74)	-
Average exchange rate for EUR	166.05	168.05	+2.00	-
Average exchange rate for CNY	21.16	20.29	(0.87)	-

Results by segment for the interim consolidated accounting period under review are as follows.

【Japan】

In Japan, net sales increased 37 million yen year on year to total 12,520 million yen (up 0.3% year on year), and operating profit increased 801 million yen year on year to total 826 million yen (operating profit of 25 million yen for the same period of the previous fiscal year) due to the normalization of distribution inventories and the effects of structural reforms, despite some impact on sales from the uncertain market outlook arising from the U.S. tariff policy and the influence of business transfers within group companies.

【Americas】

In North America, shipments in first quarter were affected by delays in launching a new U.S. logistics center but recovered in second quarter. Net sales rose 177 million yen year on year to hit 7,192 million yen (up 2.5% year on year), partly due to passing on additional U.S. tariffs to prices. However, selling expenses increased from company integration and new site setup, decreased operating profit 275 million yen year on year to total 445 million yen (down 38.2% year on year).

【Europe, Middle East and Africa(EMEA)】

In the European market, net sales decreased 614 million yen year on year to hit 7,206 million yen (down 7.9% year on year), and operating loss totaled 406 million yen (operating loss of 146 million yen for the same period of the previous fiscal year). This was due to weak demand from major industries caused by the economic downturn and geopolitical risks.

【Asia Pacific】

In the Asia-Pacific region, net sales increased 1,421 million yen year on year to total 7,191 million yen (up 24.6% year on year), and operating profit rose 1,051 million yen year on year to hit 1,581 million yen (up 198.6% year on year) as distributors' inventories were optimized while demand from the automobile and semiconductor industries in China grew.

Net sales by product category for the interim consolidated accounting period under review are as follows.

The "Other" product category has been eliminated since this interim consolidated accounting period due to the sale of IDEC SYSTEMS & CONTROLS CORPORATION in the previous consolidated fiscal year.

【HMI】

Net sales decreased 300 million yen year on year to total 16,077 million yen (down 1.8% year on year) due to the economic slowdown and declining demand in the special-purpose vehicle industry in Europe, although distributors' inventories of industrial switches and programmable displays for factory automation have been largely normalized.

*This product category includes control switches, joysticks, indicator lights, and programmable displays, which are key human-machine interfaces (HMIs).

【Industrial relays & components】

Net sales were up 794 million yen year on year to hit 6,281 million yen (up 14.5% year on year) due to strong sales of industrial relays in the Asia-Pacific region, our key market, as well as in the North American market.

*This product category includes switching power supplies, terminal blocks, control relays/sockets, and circuit protectors, which are built into control panels for controlling and operating machines and production lines and are used as the basis for control parts of machines and equipment.

【Automation & sensing】

Net sales decreased 731 million yen year on year to total 3,442 million yen (down 17.5% year on year) due to a decrease in new orders for our mainstay programmable logic controllers due to inventory adjustments at OEMs.

*This product category includes products designed to contribute to the automation of equipment used in a wide range of industrial and consumer applications, programmable controllers, which act as the brains of machines and equipment, and automatic identification devices, which are used in retail, logistics,

and various other areas.

【Safety & explosion protection】

Net sales increased 841 million yen year on year to reach 6,047 million yen (up 16.2% year on year) due to steady sales of safety-related products in our key markets of Japan and the Asia-Pacific region, especially in China.

*This product category includes safety components, such as emergency stop pushbutton switches, safety switches, and enabling devices, which protect the safety of industrial sites, as well as explosion-protection devices that prevent accidents at sites where explosive gases exist, such as oil and chemical plants.

【Systems】

Net sales increased 727 million yen year on year to reach 2,261 million yen (up 47.4% year on year) due to an increase in sales of control panels for semiconductor manufacturing facilities, logistics facilities, etc. in the Asia-Pacific region.

*This product category includes various systems custom-made with IDEC products according to customer needs as well as collaborative robot system solutions that combine safety components and safety technologies to create optimal systems.

(2) Overview of financial position for this quarter

(Assets, liabilities, and net assets)

Total assets at the end of the interim consolidated accounting period under review came to 106,316 million yen, a decrease of 900 million yen since the end of the previous fiscal year. This was mainly due to a decrease of 4,904 million yen in cash and deposit, despite an increase of 2,056 million yen in inventories and 1,740 million yen in property, plant and equipment and intangible assets.

Liabilities decreased 3,226 million yen from the end of the previous fiscal year to total 40,180 million yen. This fall was mainly due to a decrease of 2,651 million yen in borrowings and 452 million yen in accrued expenses.

Net assets increased 2,325 million yen from the end of the previous fiscal year to reach 66,135 million yen mainly due to an increase of 2,428 million yen in foreign currency translation adjustments.

(Cash flows)

Cash and cash equivalents at the end of the interim consolidated accounting period under review came to 14,274 million yen, a decrease of 4,920 million yen since the end of the previous fiscal year.

Cash flows and main reasons for the results for the interim consolidated accounting period under review are as follows.

Net cash provided by operating activities was 2,288 million yen compared with 6,741 million yen in the same period of the previous fiscal year. This was mainly due to an increase of 1,331 million yen in inventories and payment of 1,165 million yen in income taxes, while the recording of 2,759 million yen of profit before income taxes and 1,985 million yen of depreciation.

Net cash used in investing activities was 1,959 million yen, compared with 1,082 million yen in the same period of the previous fiscal year. This was mainly due to the disbursement of 1,969 million yen for acquisition of property, plant and equipment.

Net cash used in financing activities was 4,802 million yen, compared with 4,250 million yen in the same period of the previous fiscal year. This was mainly due to the disbursement of 2,646 million yen through the repayment of loans and 1,912 million yen through the payment of dividends.

(3) Explanation of future forecast information such as consolidated financial results forecasts

There is no change to the consolidated earnings forecast for the fiscal year ending March 2026, which was announced in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2025" dated May 15, 2025.

2. Consolidated Interim Financial Statements

(1) Consolidated Interim Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	19,208	14,303
Notes and accounts receivable - trade, and contract assets	10,364	10,942
Electronically recorded monetary claims - operating	635	632
Merchandise and finished goods	11,226	12,127
Work in process	1,468	1,878
Raw materials and supplies	5,813	6,559
Other	2,834	2,539
Allowance for doubtful accounts	(71)	(28)
Total current assets	51,480	48,955
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	14,164	13,893
Machinery, equipment and vehicles, net	3,134	3,000
Tools, furniture and fixtures, net	1,779	1,664
Land	7,340	7,342
Leased assets, net	164	202
Right-of-use assets, net	1,434	1,476
Construction in progress	432	1,610
Total property, plant and equipment	28,451	29,190
Intangible assets		
Trademark right	2,318	2,390
Customer-related intangible assets	7,231	7,471
Software	874	923
Software in progress	2,016	2,315
Goodwill	11,212	11,544
Other	995	1,003
Total intangible assets	24,648	25,649
Investments and other assets		
Investment securities	605	646
Retirement benefit asset	397	402
Deferred tax assets	1,037	889
Other	618	604
Allowance for doubtful accounts	(23)	(23)
Total investments and other assets	2,636	2,521
Total non-current assets	55,736	57,361
Total assets	107,216	106,316

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,784	4,352
Electronically recorded obligations - operating	682	1,035
Short-term borrowings	10,985	6,400
Current portion of long-term borrowings	3,698	4,015
Lease liabilities	559	531
Accounts payable - other	1,397	995
Accrued expenses	3,381	2,928
Income taxes payable	796	596
Contract liabilities	434	506
Deposits received	184	98
Provision for product warranties	45	37
Other	1,711	1,550
Total current liabilities	27,662	23,048
Non-current liabilities		
Long-term borrowings	9,857	11,475
Lease liabilities	1,125	1,226
Deferred tax liabilities	2,800	2,710
Provision for retirement benefits for directors (and other officers)	31	31
Retirement benefit liability	1,307	1,211
Asset retirement obligations	78	79
Other	544	396
Total non-current liabilities	15,744	17,132
Total liabilities	43,406	40,180
Net assets		
Shareholders' equity		
Share capital	10,056	10,056
Capital surplus	9,620	6,243
Retained earnings	39,026	38,864
Treasury shares	(6,870)	(3,397)
Total shareholders' equity	51,832	51,768
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	21	35
Foreign currency translation adjustment	11,315	13,743
Remeasurements of defined benefit plans	27	25
Total accumulated other comprehensive income	11,364	13,805
Share acquisition rights	612	561
Total net assets	63,810	66,135
Total liabilities and net assets	107,216	106,316

(2) Consolidated Interim Statements of Income and Consolidated Interim Statements of Comprehensive Income
(Consolidated Interim Statements of Income)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	33,088	34,111
Cost of sales	18,701	18,882
Gross profit	14,387	15,228
Selling, general and administrative expenses	12,837	12,617
Operating profit	1,550	2,611
Non-operating income		
Interest and dividend income	72	219
Share of profit of entities accounted for using equity method	65	77
Foreign exchange gains	-	217
Gain on valuation of derivatives	175	156
Other	142	202
Total non-operating income	454	871
Non-operating expenses		
Interest expenses	83	202
Foreign exchange losses	123	-
Derivative losses	180	227
Other	153	144
Total non-operating expenses	541	573
Ordinary profit	1,463	2,909
Extraordinary income		
Gain on sale of non-current assets	221	19
Gain on reversal of share acquisition rights	2	121
Insurance claim income	290	-
Total extraordinary income	513	141
Extraordinary losses		
Loss on sale of non-current assets	0	-
Loss on abandonment of non-current assets	3	0
Settlement payments	-	292
Total extraordinary losses	3	292
Profit before income taxes	1,973	2,759
Income taxes - current	910	1,083
Income taxes - deferred	(218)	(80)
Total income taxes	692	1,003
Profit	1,281	1,755
Profit attributable to owners of parent	1,281	1,755

(Consolidated Interim Statements of Comprehensive Income)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	1,281	1,755
Other comprehensive income		
Valuation difference on available-for-sale securities	28	14
Foreign currency translation adjustment	(1,366)	2,428
Remeasurements of defined benefit plans, net of tax	16	(1)
Total other comprehensive income	(1,322)	2,441
Comprehensive income	(40)	4,196
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(40)	4,196

(3) Consolidated Interim Statements of Cash flow

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	1,973	2,759
Depreciation	2,037	1,985
Insurance claim income	(290)	-
Settlement payments	-	292
Amortization of goodwill	501	507
Increase (decrease) in allowance for doubtful accounts	(9)	(45)
Increase (decrease) in net defined benefit asset and liability	(50)	(119)
Interest and dividend income	(72)	(219)
Interest expenses	83	202
Foreign exchange losses (gains)	(118)	(170)
Share of loss (profit) of entities accounted for using equity method	(65)	(77)
Increase (decrease) in provision for product warranties	(3)	(10)
Loss (gain) of derivatives	(14)	65
Loss (gain) on sale of non-current assets	(221)	(19)
Loss on abandonment of non-current assets	3	0
Decrease (increase) in accounts receivable - trade, and contract assets	2,524	(300)
Decrease (increase) in inventories	872	(1,331)
Increase (decrease) in contract liabilities	446	50
Decrease (increase) in accounts receivable - other	47	(25)
Increase (decrease) in trade payables	(153)	779
Increase (decrease) in accounts payable - other	(124)	(635)
Increase (decrease) in accrued expenses	(86)	(537)
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	(44)	(174)
Increase (decrease) in deposits received	(46)	(86)
Other, net	(201)	558
Subtotal	6,988	3,447
Interest and dividends received	100	208
Interest paid	(84)	(201)
Income taxes paid	(264)	(1,165)
Net cash provided by (used in) operating activities	6,741	2,288

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from investing activities		
Payments into time deposits	(1,694)	(16)
Proceeds from withdrawal of time deposits	1,848	–
Purchase of property, plant and equipment	(1,269)	(1,246)
Proceeds from sale of property, plant and equipment	536	14
Purchase of intangible assets	(549)	(723)
Purchase of investment securities	(3)	(4)
Proceeds from collection of long-term loans receivable	31	–
Other, net	16	17
Net cash provided by (used in) investing activities	(1,082)	(1,959)
Cash flows from financing activities		
Proceeds from short-term borrowings	14,050	3,000
Repayments of short-term borrowings	(14,450)	(4,353)
Proceeds from long-term borrowings	3,000	739
Repayments of long-term borrowings	(4,724)	(2,033)
Purchase of treasury shares	(0)	(0)
Dividends paid	(1,906)	(1,912)
Repayments of lease liabilities	(314)	(326)
Other, net	95	83
Net cash provided by (used in) financing activities	(4,250)	(4,802)
Effect of exchange rate change on cash and cash equivalents	(317)	(448)
Net increase (decrease) in cash and cash equivalents	1,090	(4,920)
Cash and cash equivalents at beginning of period	15,040	19,194
Cash and cash equivalents at end of period	16,131	14,274

(4) Notes on the Consolidated Interim Financial Statements

[Notes – Uncertainties of entity’s ability to continue as going concern]

No items to report

[Notes – Significant changes in scope of consolidation]

During the interim consolidated accounting period, APEM, Inc., which was a consolidated subsidiary of the Company, was dissolved due to an absorption merger with IDEC CORPORATION, a consolidated subsidiary of the Company, as the surviving company, and therefore has been excluded from the scope of consolidation.

[Notes – When there are significant changes in amounts of equity]

At the board of directors meeting held on May 15, 2025, the Company resolved to cancel treasury shares pursuant to the provisions of Article 178 of the Companies Act, and on May 23, 2025, executed the cancellation of 1,850,000 treasury shares.

As a result, during the interim consolidated accounting period of the cumulative consolidated accounting period, capital surplus and treasury stock each decreased by 3,404 million yen.

[Notes – Accounting treatments specific to Interim financial statements]

(Calculation of Income tax expense)

Some consolidated subsidiaries have adopted a method for reasonably estimating the effective tax rate after applying tax effect accounting to profit before income taxes for the fiscal year that includes the interim consolidated accounting period under review and multiplying interim profit before income taxes by this estimated effective tax rate.

[Notes – Business combinations]

(Common control transactions, etc.)

Absorption-type merger between consolidated subsidiaries

On April 1, 2025, the Company carried out an absorption-type merger between its consolidated subsidiaries, IDEC Corporation and APEM, Inc., with IDEC Corporation being the surviving company and APEM, Inc. being the absorbed company.

(1) Overview of the transaction

①Names of the companies involved in the merger and description of their businesses

Name of the combining entity: IDEC Corporation

Business: Sales of control equipment

Name of the combined entity: APEM, Inc.

Business: Development, manufacture, and sales of control equipment

②Date of the business combination

April 1, 2025

③Legal form of the business combination

Absorption-type merger with IDEC Corporation as the surviving company and APEM, Inc. as the absorbed company

④Name of the entity after the combination

IDEC Corporation

⑤Other matters related to the overview of the transaction

The purpose of the integration of the two companies is to pursue further synergies in the North American business.

(2) Overview of accounting procedures carried out

In accordance with the Accounting Standard for Business Combinations (ASBJ Statement No. 21, January 16, 2019) and the Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures (ASBJ Guidance No. 10, November 1, 2024), the transaction was treated as a transaction under common control.

[Notes - Segment information, etc.]

[Segment Information]

I Six months ended September 30, 2024 (From April 1, 2024 to September 30, 2025)

1. Disclosure of sales and profit (loss) for each reportable segment

(Millions of yen)

	Reportable segments					Adjustments	Consolidated total
	Japan	Americas	EMEA	Asia Pacific	Total		
Net Sales							
Revenue from Contracts with Customers	12,482	7,014	7,820	5,770	33,088	-	33,088
Other income	-	-	-	-	-	-	-
Revenues from external customers	12,482	7,014	7,820	5,770	33,088	-	33,088
Transactions with other segments	3,761	465	1,357	2,630	8,214	(8,214)	-
Total	16,244	7,480	9,177	8,400	41,303	(8,214)	33,088
Segment profit(loss)	25	720	(146)	529	1,129	420	1,550

(Notes) 1. Adjustments of segment profit(loss) 420 million yen represents intersegment transactions.

2. Segment profit(loss) has been adjusted to be consistent with the operating profit reported in the consolidated statements of income.

3. These are mainly performance obligations that are satisfied at a point in time, but some performance obligations are satisfied over a period of time.

The amounts recognized as performance obligations satisfied over time are insignificant.

II Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)

1. Disclosure of sales and profit (loss) for each reportable segment

(Millions of yen)

	Reportable segments					Adjustments	Consolidated total
	Japan	Americas	EMEA	Asia Pacific	Total		
Net Sales							
Revenue from Contracts with Customers	12,520	7,192	7,206	7,191	34,111	-	34,111
Other income	-	-	-	-	-	-	-
Revenues from external customers	12,520	7,192	7,206	7,191	34,111	-	34,111
Transactions with other segments	4,545	247	1,234	3,632	9,658	(9,658)	-
Total	17,065	7,439	8,440	10,824	43,769	(9,658)	34,111
Segment profit(loss)	826	445	(406)	1,581	2,446	164	2,611

(Notes) 1. Adjustments of segment profit(loss) 164 million yen represents intersegment transactions.

2. Segment profit(loss) has been adjusted to be consistent with the operating profit reported in the consolidated statements of income.

3. These are mainly performance obligations that are satisfied at a point in time, but some performance obligations are satisfied over a period of time.

The amounts recognized as performance obligations satisfied over time are insignificant.

3. Supplementary Information

(1) Summary of consolidated performance

① Six months ended September 30, 2024 and September 30, 2025

(Millions of yen, %)

	Fiscal year ended March 31, 2025				Fiscal year ended March 31, 2026			
	Second quarter	YoY	Full year	YoY	Second quarter	YoY	Full year (Forecast)	YoY
Net sales	33,088	87.5	67,380	92.7	34,111	103.1	68,700	102.0
Operating profit	1,550	38.3	3,652	58.2	2,611	168.4	4,750	130.0
Ordinary profit	1,463	32.3	3,477	50.2	2,909	198.8	5,020	144.4
Profit attributable to owners of parent	1,281	40.4	1,778	40.4	1,755	137.0	3,450	193.9

② Quarterly trends

(Millions of yen)

	Fiscal year ended March 31, 2025				Fiscal year ended March 31, 2026			
	First quarter	Second quarter	Third quarter	Fourth Quarter	First quarter	Second quarter	Third quarter	Fourth quarter
Net sales	15,962	17,126	16,381	17,909	15,736	18,374	—	—
Operating profit	272	1,278	750	1,351	324	2,286	—	—
Ordinary profit	494	969	903	1,110	627	2,282	—	—
Profit attributable to owners of parent	300	980	334	162	465	1,290	—	—

(2) Net sales by products

① Six months ended September 30, 2024 and September 30, 2025

(Millions of yen, %)

	Fiscal year ended March 31, 2025				Fiscal year ended March 31, 2026			
	Second quarter	YoY	Full year	YoY	Second quarter	YoY	Full year (Forecast)	YoY
HMI	16,378	93.9	31,842	93.8	16,077	98.2	33,000	103.6
Industrial relays & components	5,487	89.0	11,294	97.1	6,281	114.5	11,500	101.8
Automation & sensing	4,174	77.6	8,705	87.9	3,442	82.5	8,500	97.6
Safety & explosion protection	5,206	83.2	11,045	94.8	6,047	116.2	11,500	104.1
Systems	1,534	77.9	3,479	87.7	2,261	147.4	4,200	120.7
Others	308	52.0	1,013	62.8	—	—	—	—
Total	33,088	87.5	67,380	92.7	34,111	103.1	68,700	102.0

②Quarterly trends

(Millions of yen)

	Fiscal year ended March 31, 2025				Fiscal year ended March 31, 2026			
	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter	Second quarter	Third quarter	Fourth quarter
HMI	8,149	8,229	7,524	7,940	7,554	8,522	–	–
Industrial relays & components	2,533	2,953	2,771	3,035	2,905	3,376	–	–
Automation & sensing	2,071	2,102	2,114	2,416	1,504	1,937	–	–
Safety & explosion protection	2,350	2,855	2,753	3,085	2,742	3,305	–	–
Systems	714	820	891	1,054	1,029	1,232	–	–
Others	142	165	326	378	–	–	–	–
Total	15,962	17,126	16,381	17,909	15,736	18,374	–	–

(3)Net sales by regions

①Six months ended September 30, 2024 and September 30, 2025

(Millions of yen, %)

	Fiscal year ended March 31, 2025				Fiscal year ended March 31, 2026			
	Second quarter	YoY	Full year	YoY	Second quarter	YoY	Full year (Forecast)	YoY
Japan	11,138	78.0	24,294	90.3	11,471	103.0	24,800	102.1
Overseas								
Americas	7,100	96.9	14,389	101.6	7,311	103.0	–	–
EMEA	7,568	98.4	14,512	93.1	7,127	94.2	–	–
Asia Pacific	7,281	85.6	14,184	88.3	8,200	112.6	–	–
Total Overseas	21,950	93.3	43,085	94.1	22,639	103.1	43,900	101.9
Total	33,088	87.5	67,380	92.7	34,111	103.1	68,700	102.0

②Quarterly trends

(Millions of yen)

	Fiscal year ended March 31, 2025				Fiscal year ended March 31, 2026			
	First quarter	Second quarter	Third Quarter	Fourth quarter	First quarter	Second quarter	Third quarter	Fourth quarter
Japan	4,937	6,201	6,331	6,824	5,444	6,026	–	–
Overseas								
Americas	3,572	3,528	3,488	3,800	3,055	4,256	–	–
EMEA	3,977	3,591	3,264	3,679	3,400	3,726	–	–
Asia Pacific	3,474	3,806	3,297	3,604	3,835	4,365	–	–
Total Overseas	11,025	10,925	10,050	11,085	10,291	12,348	–	–
Total	15,962	17,126	16,381	17,909	15,736	18,374	–	–

(4)Orders received and orders backlog

(Millions of yen, %)

	Second quarter of fiscal year ending March 31, 2025				Second quarter of fiscal year ending March 31, 2026			
	Orders received	YoY	Orders backlog	YoY	Orders received	YoY	Orders backlog	YoY
Japan	13,104	106.5	6,757	73.9	13,417	102.4	6,168	91.3
Americas	6,772	117.8	2,611	80.8	7,510	110.9	2,929	112.2
EMEA	7,198	97.2	7,370	78.9	6,756	93.9	7,072	96.0
Asia Pacific	5,367	107.3	2,585	86.1	5,429	101.2	2,591	100.2
Total	32,442	106.5	19,325	78.2	33,114	102.1	18,762	97.1

(5)Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025				Fiscal year ended March 31, 2026			
	First quarter	Second quarter	Third quarter	Fourth quarter	First quarter	Second quarter	Third quarter	Fourth quarter
Cash flows from operating activities	4,036	2,704	2,924	1,582	1,795	493	-	-
Cash flows from investing activities	(347)	(735)	(5,317)	2,302	(857)	(1,101)	-	-
Cash flows from financing activities	(3,309)	(941)	1,600	(254)	(3,072)	(1,730)	-	-
Cash and cash equivalents	15,957	16,131	16,031	19,194	16,394	14,274	-	-

(6)Capital expenditure

(Millions of yen, %)

	Fiscal year ended March 31, 2025				Fiscal year ended March 31, 2026			
	Second quarter	YoY	Full year	YoY	Second quarter	YoY	Full year (Forecast)	YoY
Consolidated	1,980	137.3	10,782	364.2	2,298	116.1	8,300	77.0

(7)Depreciation and amortization expense

(Millions of yen, %)

	Fiscal year ended March 31, 2025				Fiscal year ended March 31, 2026			
	Second quarter	YoY	Full year	YoY	Second quarter	YoY	Full year (Forecast)	YoY
Consolidated	2,037	105.8	4,091	104.4	1,985	97.5	4,100	100.2

(8)R&D expense

(Millions of yen, %)

	Fiscal year ended March 31, 2025				Fiscal year ended March 31, 2026			
	Second quarter	Sales Ratio	Full year	Sales Ratio	Second quarter	Sales Ratio	Full year (Forecast)	Sales Ratio
Consolidated	1,443	4.4	2,936	4.4	1,460	4.3	3,200	4.7