

April 2, 2025

Company name: IDEC CORPORATION
 Name of representative: Toshiyuki Funaki, Chairman and CEO
 (Securities code: 6652; Prime Market of the Tokyo Stock Exchange)
 Inquiries: Shinichi Yoshimi,
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Notice regarding the completion of the share transfer of IDEC Systems & Controls Corporation Strengthening core businesses through business restructuring

IDEC Corporation announces that we have transferred all our shares of IDEC Systems & Controls Corporation (IDEC S&C) to Tokyo Gas Engineering Solutions Corporation (TGES) on March 31, 2025.

As part of our structural reforms aimed at sustainable growth and improved profitability, we are currently restructuring our business to create synergies with our core operations. This business transfer is part of that effort.

Since obtaining a specific construction business license in 2012, IDEC S&C has been offering one-stop solutions for mega solar power plants, including land acquisition, system design, optimal hardware selection, procurement, construction, various applications, and maintenance. Additionally, they have been providing energy management services to facilitate energy creation and storage.

However, as the renewable energy market expands and the competitive environment becomes more challenging, we have determined that the most effective option for IDEC S&C, a non-core business of ours, to achieve further growth is to join TGES, which has strengths in this sector, and promote the business.

As of today, IDEC S&C has changed its name to S&C Solutions Corporation.

(Reference)

Overview of S&C Solutions Corporation

Company Name	S&C Solutions Corporation
Establishment of Business	December 19, 1972 (Company name changed from "IDEC Systems & Controls Corporation " on April 1, 2025)
Business	Provide one-stop solutions for industrial and self-consumption solar power generation systems, as well as energy management solutions
Representative	Katsunori Matsumoto, President
Capital	170 million yen (Authorized capital: 250 million yen) TGES 100% owned subsidiary
Number of Employees	22 (as of April 1, 2025)
Headquarters	2-6-64 Nishimiyahara, Yodogawa-ku, Osaka
Tokyo Office	Shiodome Shiba Rikyu Building, 1-2-3 Kaigan, Minato-ku, Tokyo

Overview of TGES

Company Name	Tokyo Gas Engineering Solutions Corporation (100% funded by Tokyo Gas Co. Ltd.)
Establishment of Business	April 1, 2015
Representative	Konishi Yasuhiro, Representative Director, President & Chief Executive Officer
Capital	14 billion yen
Business	<ul style="list-style-type: none">• Gas / electricity business & On-site energy services• Planning, design, construction, operation, and maintenance of energy-related facilities