



November 10, 2025

To Whom It May Concern:

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 Representative: Toru Kurono, President and COO
 (Securities code: 6651, Prime Market of Tokyo Stock Exchange,
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Notice Regarding Differences Between Forecast and Actual Results for the Six Months Ended September 30, 2025

NITTO KOGYO CORPORATION (the “Company”) hereby announces that there have been differences between the financial results forecast for the six months ended September 30, 2025, announced on May 15, 2025, and the actual results announced today.

1. Differences between forecast and actual results

- (1) Differences between consolidated forecast and actual results for the six months ended September 30, 2025
 (April 1, 2025 to September 30, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Millions of yen 87, 000	Millions of yen 3, 600	Millions of yen 3, 600	Millions of yen 2, 400	Yen 63. 27
Actual results (B)	88, 962	5, 292	5, 620	3, 424	90. 26
Change (B-A)	1, 962	1, 692	2, 020	1, 024	—
Change (%)	2. 3%	47. 0%	56. 1%	42. 7%	—
(Reference) Results for the same period of the previous fiscal year (six months ended September 30, 2024)	81, 983	4, 063	4, 433	5, 212	137. 42

(2) Differences between non-consolidated forecast and actual results for the six months ended September 30, 2025 (April 1, 2025 to September 30, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Millions of yen 41, 500	Millions of yen 2, 100	Millions of yen 5, 900	Millions of yen 5, 200	Yen 137. 08
Actual results (B)	43, 108	2, 834	6, 637	5, 209	137. 32
Change (B-A)	1, 608	734	737	9	—
Change (%)	3. 9%	35. 0%	12. 5%	0. 2%	—
(Reference) Results for the same period of the previous fiscal year (six months ended September 30, 2024)	40, 929	3, 024	4, 385	3, 125	82. 39

2. Reasons for the differences

Regarding the consolidated results for the six months ended September 30, 2025, net sales exceeded the plan at the beginning of the period. This was due to increased sales of high-voltage power receiving equipment in the electrical and telecommunications infrastructure-related manufacturing, construction, and service business, driven by last-minute demand for transformers before changes to the specifications of key components came into effect. As a result, the Company's non-consolidated results also exceeded the initial plan. Additionally, sales increased in both the electrical and telecommunications infrastructure-related distribution business and the electronic parts-related manufacturing business, and as a result, consolidated results as a whole exceeded the initial plan.

In terms of profitability, an increase in marginal profit thanks to higher revenue was complemented by improvements in transaction pricing and foreign exchange gains. This resulted in both consolidated and non-consolidated figures outperforming the figures planned at the beginning of the period.

Regarding the consolidated and non-consolidated full-year financial results forecasts, we are maintaining the initial plan announced on May 15, 2025, as project delays due to procurement risks for components related to high-voltage power receiving equipment, along with further increases in component prices and rising costs such as logistics expenses, could affect performance.

(Note) The financial results forecasts and other projections contained in this document are based on information available to the Company as of the date hereof. Actual results may differ due to various factors.