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August 1, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under IFRS)

Company name: JVCKENWOOD Corporation
 Listing: Prime Market of the Tokyo Stock Exchange
 Securities code: 6632
 URL: <https://www.jvckenwood.com/en.html>
 Representative: EGUCHI Shoichiro, Representative Director of the Board, President and CEO
 Inquiries: MIYAMOTO Masatoshi, Representative Director of the Board, Senior Managing Executive Officer, CFO
 Telephone: +81-45-444-5232
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Revenue		Core operating income*		Operating profit		Profit before tax	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2025	80,197	-8.6	3,052	-48.9	4,356	-27.7	4,891	-29.6
June 30, 2024	87,769	2.5	5,975	18.6	6,022	20.2	6,950	42.6

*Core operating income is calculated by deducting cost of sales, selling and general administrative expenses from revenue, and does not include other income, other expenses, and foreign exchange gains and losses, which are nonrecurring items that mainly occur temporarily.

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
Three months ended	Million yen	%	Million yen	%	Yen	Yen
June 30, 2025	3,446	-37.4	2,495	-80.5	23.38	23.19
June 30, 2024	5,503	58.3	12,779	3.2	36.50	36.24

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Million yen	Million yen	Million yen	%
June 30, 2025	306,313	129,993	124,195	40.5
March 31, 2025	313,336	131,399	125,103	39.9

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	5.00	-	10.00	15.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		6.00	-	12.00	18.00

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(% indicate year-on-year changes)

	Revenue		Core operating income		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	358,000	-3.3	20,000	-21.0	19,000	-12.8	19,500	-17.0	14,000	-31.0	95.69

Note: Revisions to recently announced earnings forecasts: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury stock)

As of June 30, 2025	164,000,201 shares
As of March 31, 2025	164,000,201 shares

(ii) Number of treasury stock at the end of the period

As of June 30, 2025	17,534,648 shares
As of March 31, 2025	15,960,655 shares

(iii) Average number of shares outstanding during the period

Three months ended June 30, 2025	147,393,341 shares
Three months ended June 30, 2024	150,808,637 shares

* JVCKENWOOD Corporation's shares owned by the trust relating to the share-based payment plan are included in the number of treasury stock.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters:

A Cautionary Note on Forward-Looking Statements

This report contains forward-looking statements including those concerning future performance of JVCKENWOOD Corporation (the "Company"), and those statements are based on the Company's current assumptions, expectations and beliefs in light of the information currently possessed by it. Various factors may cause the Company's actual results to be materially different from any future performance expressed or implied by these forward-looking statements. Therefore, these statements do not constitute a guarantee by the Company that such future performance will be realized. For cautionary notes with respect to forward-looking statements, please refer to the "(3) Future Outlook" in "1. Overview of Business Performance."

Access to Supplementary Financial Materials and Earnings Presentations

The Company plans to hold an online earnings results presentation for analysts and institutional investors on Monday, August 4, 2025. The presentation materials to be used on that day will be available for download from the Company's website.

(Appendix)

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1. Overview of Business Performance

(1) Operating Results

Overview of the First Quarter of the Fiscal Year ending March 31, 2026

Revenue of JVCKENWOOD Corporation and its consolidated subsidiaries (the "Group") for the first three months of the fiscal year ending March 31, 2026 decreased from the same period a year earlier due to a significant impact from a decrease in production and sales caused by insufficient supply of components in the Communications Systems Business of the Safety & Security Sector, as well as the impact of the U.S. tariff measures in the Mobility & Telematics Services Sector and the Media Business of the Entertainment Solutions Sector.

Due to the impact of revenue decrease, the line-item profits of core operating income through to the profit attributable to owners of the parent also decreased from the same period a year earlier.

The impact of insufficient supply of components in the Communication Systems Business has mostly been eliminated in the second half of the first quarter of the fiscal year ending March 31, 2026, and production is normalizing.

A summary of consolidated operating results for the first three months of the fiscal year ending March 31, 2026 is as follows.

	Q1 of FYE3/25	Q1 of FYE3/26	(Million yen)	
			Year-on-year change	
			Amount	Percentage
Revenue	87,769	80,197	-7,571	-8.6%
Core operating income*	5,975	3,052	-2,922	-48.9%
Operating profit	6,022	4,356	-1,666	-27.7%
Profit before income taxes	6,950	4,891	-2,058	-29.6%
Profit attributable to owners of the parent	5,503	3,446	-2,057	-37.4%

* Core operating income is calculated by deducting cost of sales and selling, general and administrative expenses from revenue, and does not include other income, other expenses, and foreign exchange losses (gains), which are primarily due to one-time factors. The evaluation of business sector performance is explained using core operating income.

The exchange rates used for financial reporting purposes for the first three months of the fiscal year ending March 31, 2026 are as follows.

		Q1
FYE3/26	U.S. dollar	Approx. 145 yen
	Euro	Approx. 164 yen
FYE3/25 (for reference)	U.S. dollar	Approx. 156 yen
	Euro	Approx. 168 yen

Revenue

Revenue of the Group for the first three months of the fiscal year ending March 31, 2026 decreased approximately 7,600 million yen, or 8.6%, from the same period a year earlier to 80,197 million yen. This was because of the significant impact of a decrease in production and sales caused by insufficient supply of components in the Communications Systems Business of the Safety & Security Sector, as well as the impact of the U.S. tariff measures in the Mobility & Telematics Services Sector and the Media Business of the Entertainment Solutions Sector.

Core operating income

The Company defines core operating income as revenue less cost of sales and selling, general and administrative expenses.

Core operating income for the first three months of the fiscal year ending March 31, 2026 decreased approximately 2,900 million yen, or 48.9%, from a year earlier to 3,052 million yen, mainly because of reflecting a decrease in revenue.

Operating profit

Operating profit for the first three months of the fiscal year ending March 31, 2026 decreased approximately 1,700

million yen, or 27.7%, from a year earlier to 4,356 million yen, mainly due to a decrease in core operating income despite improvement in other income.

Profit before income taxes

Profit before income taxes for the first three months of the fiscal year ending March 31, 2026 decreased approximately 2,100 million yen, or 29.6%, from a year earlier to 4,891 million yen. This was mainly due to a decrease in operating profit.

Profit attributable to owners of the parent

Profit attributable to owners of the parent for the first three months of the fiscal year ending March 31, 2026 decreased approximately 2,100 million yen, or 37.4%, from a year earlier to 3,446 million yen, mainly due to a decrease in profit before income taxes.

Revenue and Profit (Loss) by Business Sector

Revenue and core operating income (loss) by business sector are as follows.

Three months ended June 30, 2025 (April 1, 2025, to June 30, 2025)

		(Million yen)		
Business Sector		Q1 of FYE3/25	Q1 of FYE3/26	Year-on-year change
Mobility & Telematics Services Sector	Revenue	47,939	46,580	-1,359
	Core operating income	616	1,650	+1,033
Safety & Security Sector	Revenue	24,238	18,279	-5,959
	Core operating income	4,545	900	-3,645
Entertainment Solutions Sector	Revenue	13,440	13,234	-206
	Core operating income	745	422	-323
Others	Revenue	2,150	2,103	-46
	Core operating income	66	78	+12
Total	Revenue	87,769	80,197	-7,571
	Core operating income	5,975	3,052	-2,922

Mobility & Telematics Services Sector

Revenue of the Mobility & Telematics Services Sector for the first three months of the fiscal year ending March 31, 2026 decreased approximately 1,400 million yen, or 2.8%, from a year earlier to 46,580 million yen. Core operating income grew approximately 1,000 million yen, or 167.5%, from a year earlier to 1,650 million yen.

Revenue

Revenue of the OEM Business increased from a year earlier mainly due to solid performance of the dealer-installed option business in Japan as well as sales of in-vehicle speakers, amplifiers, antennas and cables at ASK Industries S.p.A., despite a decrease in sales of JVCKENWOOD Hong Kong Holdings Limited (“JKHL”) engaged in OEM of automotive components and electronic devices, mainly due to the impact of the U.S. tariff measures.

Revenue of the Aftermarket Business decreased from a year earlier mainly due to impacts of the U.S. tariff measures.

Revenue of the Telematics Service Business decreased from a year earlier due to a decline in sales of the connected-type dashcams for auto insurance companies.

Core operating income

Core operating income of the entire Mobility & Telematics Services Sector increased from a year earlier. This was because, while JKHL in the OEM Business and the Aftermarket Business were affected by a decrease in revenue due to the U.S. tariff measures, profitability in the Aftermarket Business improved due to pass-through to product prices.

Safety & Security Sector

Revenue of the Safety & Security Sector for the first three months of the fiscal year ending March 31, 2026 decreased approximately 6,000 million yen, or 24.6%, from a year earlier to 18,279 million yen. Core operating income decreased approximately 3,600 million yen, or 80.2%, from a year earlier to 900 million yen.

Revenue

Revenue of the Communications Systems Business decreased approximately 6,000 million yen from a year earlier, mainly due to a significant impact from a decrease in production and sales caused by insufficient supply of components.

Revenue of the Professional Systems Business increased approximately 100 million yen from a year earlier mainly due to steady performance of JVCKENWOOD Public & Industrial Systems Corporation.

Core operating income

Core operating income of the Safety & Security Sector as a whole reported a decrease from a year earlier. This was mainly because of a significant impact from a decrease in revenue of the Communications Systems Business.

Entertainment Solutions Sector

Revenue of the Entertainment Solutions Sector for the first three months of the fiscal year ending March 31, 2026 fell approximately 200 million yen, or 1.5%, from a year earlier to 13,234 million yen. Core operating income decreased approximately 300 million yen, or 43.3%, from a year earlier to 422 million yen.

Revenue

Revenue of the Media Business decreased approximately 900 million yen from a year earlier mainly due to impacts of the U.S. tariff measures.

Revenue of the Entertainment Business increased approximately 700 million yen from a year earlier mainly due to solid sales in the content business.

Core operating income

The Entertainment Solutions Sector as a whole reported a decrease in core operating income from a year earlier mainly due to a decrease in revenue of the Media Business.

(2) Financial Position

Analysis of Assets, Liabilities, Equity, Etc.

Assets

Total assets decreased approximately 7,000 million yen from the end of the previous fiscal year to 306,313 million yen. This was mainly due to a decrease in current assets, such as trade and other receivables.

Liabilities

Total liabilities were down approximately 5,600 million yen from the end of the previous fiscal year to 176,320 million yen. This was mainly due to a decrease in trade and other payables, as well as a decrease in other current liabilities for seasonal factors.

Equity

Total equity decreased approximately 1,400 million yen from the end of the previous fiscal year to 129,993 million yen. This was mainly because other components of equity decreased due to share repurchase and appreciation of the yen, though retained earnings increased approximately 2,000 million yen.

The ratio of equity attributable to owners of the parent to total assets increased 0.6 percentage points from the end of the previous fiscal year to 40.5%. This was due to a decrease in total assets.

Cash Flow Analysis

Cash flows from operating activities

Net cash provided by operating activities for the first three months of the fiscal year ending March 31, 2026 was 7,640 million yen, a decrease of approximately 1,300 million yen from the same period of the previous fiscal year. This was mainly due to a decrease in profit before income taxes despite a decrease in working capital.

Cash flows from investing activities

Net cash used in investing activities for the first three months of the fiscal year ending March 31, 2026 was 4,060 million yen, a decrease of approximately 1,300 million from the same period of the previous fiscal year. This was mainly due to proceeds from sale of real estate.

Cash flows from financing activities

Net cash used in financing activities for the first three months of the fiscal year ending March 31, 2026 was 2,885 million yen, a decrease of approximately 6,600 million yen from the same period of the previous fiscal year. This was mainly due to an increase in short-term borrowings despite an increase in acquisition of treasury stock.

Cash and cash equivalents at the end of the first quarter of the fiscal year ending March 31, 2026 decreased approximately 5,000 million yen from the same period of the previous fiscal year to 49,318 million yen.

(3) Explanation of Future Forecast Information such as Consolidated Financial Forecast

Earnings Forecast for the Fiscal Year Ending March 31, 2026

For the first three months of the fiscal year ending March 31, 2026, revenue and profit decreased from a year earlier, mainly due to a significant impact from a decrease in production and sales caused by insufficient supply of components in the Communications Systems Business of the Safety & Security Sector, as well as the impact of the U.S. tariff measures in the Mobility & Telematics Services Sector and the Media Business of the Entertainment Solutions Sector. This was as forecast on an entire company level, although the forecast impact varied by sector. From the second quarter of the fiscal year ending March 31, 2026, production and sales in the Communications Systems Business are expected to recover due to elimination of insufficient supply of components. However, impacts of the U.S. tariff measures remain unclear. At present, the consolidated earnings forecast for the fiscal year ending March 31, 2026, announced on May 1, 2025, will not be revised.

	(Million yen)		
	Consolidated earnings for the fiscal year ended March 31, 2025	Consolidated earnings forecast for the fiscal year ending March 31, 2026	Year-on-year change
Revenue	370,308	358,000	-12,308
Core operating income*	25,307	20,000	-5,307
Operating profit	21,792	19,000	-2,792
Profit before income taxes	23,490	19,500	-3,990
Profit attributable to owners of the parent	20,276	14,000	-6,276

*Core operating income is calculated by deducting cost of sales and selling, general and administrative expenses from revenue, and does not include other income, other expenses, and foreign exchange losses (gains), which are primarily due to one-time factors.

The exchange rates used as assumptions in the earnings forecast is: USD 1 = JPY150 and EUR 1 = JPY157. The earning forecast was prepared by the JVCKENWOOD Corporation based on information available at the time of releasing this document. Actual business results may differ from the forecast values due to various factors.

2. Consolidated Financial Statements

(1) Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and cash equivalents	48,597	49,318
Trade and other receivables	71,738	59,639
Contract assets	6,682	5,600
Other financial assets	2,228	1,867
Inventories	58,498	61,538
Right to recover products	346	430
Income taxes receivable	934	942
Other current assets	6,885	8,293
Subtotal	195,912	187,630
Assets classified as held for sale	913	—
Total current assets	196,825	187,630
Non-current assets		
Property, plant and equipment	62,067	61,439
Goodwill	886	927
Intangible assets	22,920	24,387
Net defined benefit assets	635	604
Investment property	3,991	3,920
Investments accounted for using the equity method	8,044	8,847
Other financial assets	8,472	9,336
Deferred tax assets	8,760	8,336
Other non-current assets	733	884
Total non-current assets	116,510	118,683
Total assets	313,336	306,313

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	50,578	49,127
Contract liabilities	4,285	4,566
Refund liabilities	4,280	3,769
Short-term borrowings	26,121	30,464
Other financial liabilities	4,449	4,745
Income taxes payable	1,981	1,449
Provisions	2,117	2,069
Other current liabilities	31,471	26,202
Subtotal	125,285	122,396
Liabilities directly associated with assets classified as held for sale	862	—
Total current liabilities	126,148	122,396
Non-current liabilities		
Long-term borrowings	24,253	22,969
Other financial liabilities	11,198	10,822
Net defined benefit liabilities	15,659	15,470
Provisions	1,316	1,328
Deferred tax liabilities	2,288	2,290
Other non-current liabilities	1,072	1,043
Total non-current liabilities	55,789	53,923
Total liabilities	181,937	176,320
Equity		
Capital stock	13,645	13,645
Capital surplus	42,357	42,324
Retained earnings	58,086	60,052
Treasury stock	(11,589)	(13,546)
Other components of equity	22,602	21,719
Equity attributable to owners of the parent	125,103	124,195
Non-controlling interests	6,295	5,797
Total equity	131,399	129,993
Total liabilities and equity	313,336	306,313

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
(Consolidated Statement of Income)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Revenue	87,769	80,197
Cost of sales	59,403	55,661
Gross profit	28,366	24,536
Selling, general and administrative expenses	22,390	21,484
Other income	284	1,446
Other expenses	139	215
Foreign exchange gains (losses)	(96)	72
Operating profit	6,022	4,356
Finance income	298	293
Finance expenses	360	328
Share of profit (loss) of investments accounted for using the equity method	989	569
Profit before income taxes	6,950	4,891
Income tax expenses	1,146	1,325
Profit	5,803	3,566
Profit attributable to:		
Owners of the parent	5,503	3,446
Non-controlling interests	300	120
Profit	5,803	3,566
Earnings per share		
Basic earnings per share	36.50 yen	23.38 yen
Diluted earnings per share	36.24 yen	23.19 yen

(Consolidated Statement of Comprehensive Income)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	5,803	3,566
Other comprehensive income (“OCI”)		
Items that will not be reclassified subsequently to profit or loss		
Financial assets measured at fair value through OCI	(252)	481
Total items that will not be reclassified subsequently to profit or loss	(252)	481
Items that may be reclassified subsequently to profit or loss		
Exchange differences arising on translation of foreign operations	6,828	(1,074)
Cash flow hedges	(100)	(719)
Share of OCI of investments accounted for using the equity method	500	240
Total items that may be reclassified subsequently to profit or loss	7,228	(1,552)
OCI, net of income tax	6,975	(1,071)
Comprehensive income	12,779	2,495
Total comprehensive income attributable to:		
Owners of the parent	12,065	2,563
Non-controlling interests	714	(68)
Comprehensive income	12,779	2,495

(3) Consolidated Statement of Changes in Equity

For the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(Millions of yen)

	Equity attributable to owners of the parent						
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Other components of equity		
					Remeasurement of defined benefit plans	Financial assets measured at fair value through other comprehensive income	Exchange differences arising on translation of foreign operations
Balance as of April 1, 2024	13,645	42,209	40,004	(7,125)	—	1,106	22,313
Profit			5,503				
Other comprehensive income						(252)	6,837
Comprehensive income	—	—	5,503	—	—	(252)	6,837
Acquisition of treasury stock				(0)			
Disposal of treasury stock							
Share-based payment transactions		55		12			
Dividends paid			(1,809)				
Changes in ownership interests in subsidiaries		(68)					
Total transactions with the owners	—	(12)	(1,809)	12	—	—	—
Balance as of June 30, 2024	13,645	42,196	43,698	(7,113)	—	853	29,151

(Millions of yen)

For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(Millions of yen)

	Equity attributable to owners of the parent						
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Other components of equity		
					Remeasurement of defined benefit plans	Financial assets measured at fair value through other comprehensive income	Exchange differences arising on translation of foreign operations
Balance as of April 1, 2025	13,645	42,357	58,086	(11,589)	—	909	20,529
Profit			3,446				
Other comprehensive income						481	(784)
Comprehensive income	—	—	3,446	—	—	481	(784)
Acquisition of treasury stock		(1)		(2,000)			
Disposal of treasury stock				0			
Share-based payment transactions		56		42			
Dividends paid			(1,480)				
Changes in ownership interests in subsidiaries		(88)					
Total transactions with the owners	—	(33)	(1,480)	(1,957)	—	—	—
Balance as of June 30, 2025	13,645	42,324	60,052	(13,546)	—	1,391	19,745

(Millions of yen)

	Equity attributable to owners of the parent				Non-controlling interests	Total equity
	Other components of equity			Total		
	Cash flow hedges	Fair value of investment property	Total			
Balance as of April 1, 2025	772	391	22,602	125,103	6,295	131,399
Profit			—	3,446	120	3,566
Other comprehensive income	(580)		(882)	(882)	(188)	(1,071)
Comprehensive income	(580)	—	(882)	2,563	(68)	2,495
Acquisition of treasury stock			—	(2,002)		(2,002)
Disposal of treasury stock			—	0		0
Share-based payment transactions			—	99		99
Dividends paid			—	(1,480)	(2)	(1,482)
Changes in ownership interests in subsidiaries			—	(88)	(427)	(515)
Total transactions with the owners	—	—	—	(3,471)	(429)	(3,900)
Balance as of June 30, 2025	192	391	21,719	124,195	5,797	129,993

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	6,950	4,891
Depreciation and amortization	4,375	4,239
Increase (decrease) in net defined benefit liabilities	(627)	(146)
Decrease (increase) in net defined benefit assets	53	31
Finance income	(298)	(293)
Finance expenses	360	328
Loss (gain) on valuation of financial assets measured at fair value through profit or loss	(115)	51
Loss (gain) on sales of property, plant and equipment	(21)	(1,222)
Loss on disposal of property, plant and equipment	7	16
Share of loss (profit) of investments accounted for using the equity method	(989)	(569)
Decrease (increase) in trade and other receivables	3,774	12,254
Decrease (increase) in inventories	(1,673)	(2,667)
Increase (decrease) in trade and other payables	3,530	(688)
Increase (decrease) in accrued expenses	(4,912)	(6,790)
Increase (decrease) in other current liabilities	2,007	1,814
Other, net	(2,624)	(2,089)
Subtotal	9,797	9,160
Interest received	243	208
Dividend received	54	83
Interest paid	(329)	(298)
Income taxes paid	(818)	(1,513)
Net cash provided by operating activities	8,947	7,640
Cash flows from investing activities		
Purchases of property, plant and equipment	(2,302)	(1,866)
Proceeds from sales of property, plant and equipment	59	1,325
Purchases of intangible assets	(3,044)	(3,283)
Other, net	(47)	(236)
Net cash used in investing activities	(5,334)	(4,060)
Cash flows from financing activities		
Proceeds from short-term borrowings	449	23,812
Repayment of short-term borrowings	(3,809)	(18,451)
Proceeds from long-term borrowings	84	1,143
Repayment of long-term borrowings	(3,307)	(3,737)
Repayment of lease liabilities	(1,016)	(942)
Acquisition of treasury stock	(0)	(2,000)
Cash dividends paid	(1,809)	(1,480)
Cash dividends paid to non-controlling interests	(126)	(715)
Other, net	12	(515)
Net cash used in financing activities	(9,525)	(2,885)
Effect of exchange rate changes on cash and cash equivalents	2,352	26
Net increase (decrease) in cash and cash equivalents	(3,559)	720
Cash and cash equivalents at beginning of year	57,874	48,597
Cash and cash equivalents at end of quarter	54,314	49,318

(5) Notes to Consolidated Financial Statements

(Assumption for Going Concern): None

(Segment Information)

(1) Outline of reportable segments

Reportable segments are the Company's constituent business units for which separate financial information can be obtained and those which are periodically examined by the Board of Directors for the purposes of determining the allocation of resources and evaluating results of operations.

The Group appoints a chief operating officer ("COO") in each sector to formulate comprehensive strategies and engage in business activities for their products and services and conducts their worldwide operations.

The Group is taking a step forward and going from being a traditional manufacturing and sales company to being one that creates customer value by providing solutions to their problems and operates three business segments: the Mobility & Telematics Services Sector, the Safety & Security Sector, and the Entertainment Solutions Sector. The Group's reportable segments are consistent with these business segments.

The major products, services, and business details of each segment are as follows:

Mobility & Telematics Services Sector	Manufacture and sales of car AV systems, car navigation systems, dashcams; in-vehicle speakers, amplifiers, antennas, and cables; in-vehicle devices, etc., and telematics solutions
Safety & Security Sector	Manufacture and sales of professional wireless communications devices, communications devices for general consumers, professional video surveillance equipment, professional audio equipment, medical image display systems, etc.
Entertainment Solutions Sector	Manufacture and sales of projectors, headphones, home audio equipment, portable power supplies, professional video cameras, etc.; entrusted business of CDs and DVDs (packaged software), etc.; manufacture of CDs and DVDs (packaged software); content business of audio and video software, content distribution, etc.
Others	Service parts, etc.

(2) Revenue, profit or loss for each reportable segment

Revenue, profit or loss of each segment are as follows:

For the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(Millions of yen)

	Reportable segments				Other	Total	Reconciliations	Consolidated financial statements
	Mobility & Telematics Service Sector	Safety & Security Sector	Entertainment Solutions Sector	Total				
Revenue								
Revenue from customers	47,939	24,238	13,440	85,619	2,150	87,769	—	87,769
Intersegment revenue or transfers	—	—	—	—	—	—	—	—
Total	47,939	24,238	13,440	85,619	2,150	87,769	—	87,769
Segment profit (Note)	616	4,545	745	5,908	66	5,975	—	5,975
Other income								284
Other expenses								139
Foreign exchange gains (losses)								(96)
Operating profit								6,022
Finance income								298
Finance expenses								360
Share of profit (loss) of investments accounted for using the equity method								989
Profit before income taxes								6,950

Note: Segment profit is indicated with core operating income and calculated by deducting cost of sales and selling, general and administrative expenses from revenue.

For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(Millions of yen)

	Reportable segments				Other	Total	Reconciliations	Consolidated financial statements
	Mobility & Telematics Service Sector	Safety & Security Sector	Entertainment Solutions Sector	Total				
Revenue								
Revenue from customers	46,580	18,279	13,234	78,093	2,103	80,197	—	80,197
Intersegment revenue or transfers	—	—	—	—	—	—	—	—
Total	46,580	18,279	13,234	78,093	2,103	80,197	—	80,197
Segment profit (Note)	1,650	900	422	2,973	78	3,052	—	3,052
Other income								1,446
Other expenses								215
Foreign exchange gains (losses)								72
Operating profit								4,356
Finance income								293
Finance expenses								328
Share of profit (loss) of investments accounted for using the equity method								569
Profit before income taxes								4,891

Note: Segment profit is indicated with core operating income and calculated by deducting cost of sales and selling, general and administrative expenses from revenue.