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(Stock Exchange Code 6622)

June 2, 2026

(Commencement date of electronic provision measures: May 28, 2026)

To Shareholders with Voting Rights:

Shoichiro Minomo
President
DAIHEN Corporation
2-1-11 Tagawa, Yodogawa-ku, Osaka,
Japan

**NOTICE OF
THE 162ND ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We are pleased to announce that the 162nd Annual General Meeting of Shareholders of DAIHEN Corporation (the “Company”) will be held as described below.

In convening this Annual General Meeting of Shareholders, the Company has taken measures for electronic provision and posted the matters subject to the measures for electronic provision on our website on the Internet as the “NOTICE OF THE 162ND ANNUAL GENERAL MEETING OF SHAREHOLDERS.”

The Company’s website (English) <https://www.daihen.co.jp/en/ir/>

In addition to the Company’s website, matters subject to the measures for electronic provision are also posted on the website of the Tokyo Stock Exchange (TSE).

TSE website (Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the above TSE website, perform a search by entering “DAIHEN” in the “Issue name (company name)” field or the Company’s securities code “6622” in the “Code” field and select “Basic Information” and “Documents for public inspection/PR information” in that order, and confirm the details in “Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting” in “Filed information available for public inspection.”

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet, etc. Please review the Reference Documents for the General Meeting of Shareholders included in the matters subject to the measures for electronic provision and exercise your voting rights following the instructions provided no later than 5:00 p.m. on Tuesday, June 23, 2026, Japan time.

- 1. Date and Time:** Wednesday, June 24, 2026 at 10:00 a.m. Japan time
- 2. Place:** The Company's Head Office
2-1-11 Tagawa, Yodogawa-ku, Osaka, Japan
(Please refer to the guide map at the end of this notice.)
- 3. Meeting Agenda:**
- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 162nd Fiscal Year (April 1, 2025 - March 31, 2026) and results of audits by the Financial Auditor and the Board of Auditors of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 162nd Fiscal Year (April 1, 2025 - March 31, 2026)
- Matters to be resolved:**
- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Election of Nine (9) Directors
- Proposal 3:** Election of One (1) Auditor
- Proposal 4:** Election of One (1) Substitute Auditor

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- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
 - The physical document delivered to shareholders also serves as a document stating the matters subject to the measures for electronic provision to be provided upon request for delivery of physical documents. Of the items to be included in the physical document stating the matters subject to the measures for electronic provision, the following items are posted on the Company's website (<https://www.daihen.co.jp/en/ir/>) and on the Tokyo Stock Exchange website (<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>) in accordance with laws and regulations and the Articles of Incorporation of the Company, and are therefore not included in the physical documents delivered to shareholders who requested provision of physical documents.
 1. Notes to Consolidated Financial Statements
 2. Notes to the Non-consolidated Financial StatementsAccordingly, the content of the physical document stating the matters subject to the measures for electronic provision is part of the Consolidated and Non-consolidated Financial Statements audited by the Auditors and the Financial Auditor in the preparation of the Audit Report.
 - Should the matters subject to the measures for electronic provision require revisions, the versions before and after revision will be posted on each website on which the matters are posted.
 - If there are any changes to the operation of the General Meeting of Shareholders due to future changes in circumstances, the information will be posted on the Company's website (<https://www.daihen.co.jp/>).
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Reference Documents for the General Meeting of Shareholders

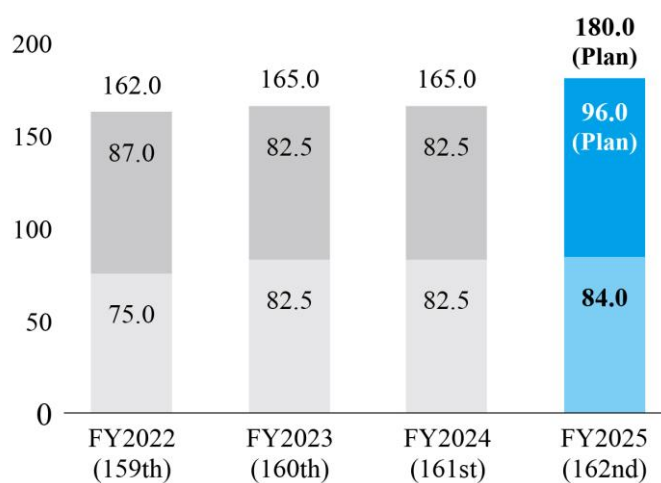
Proposal 1: Appropriation of Surplus

Matters concerning the year-end dividend

The year-end dividend for the current fiscal year will be as follows, taking into consideration the business results for the current fiscal year and future business development.

- (1) Type of dividend property
Cash
- (2) Allotment of dividend property and total amount thereof
96.00 yen per share of common stock of the Company
Total amount: 2,277,015,744 yen
- (3) Effective date of distribution of surplus
June 25, 2026

Dividend Trends (in Yen) ■ Interim dividend ■ Year-end dividend



Proposal 2: Election of Nine (9) Directors

The terms of office of all nine (9) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of nine (9) Directors is proposed.

The candidates for Director are as follows.

No.	Name	Sex	Attributes	Current positions and responsibilities at the Company
1	[Reappointment] Tetsuya Tajiri	Male		Chairman
2	[Reappointment] Shoichiro Minomo	Male		President
3	[Reappointment] Kazuo Kamo	Male		Senior Executive Vice President and Member of the Board In charge of Head Office
4	[Reappointment] Haruhisa Kimura	Male		Executive Vice President and Member of the Board In charge of Industrial Electrical Equipment Div., Energy Management System Div., and Charging System Div.
5	[Reappointment] Kentaro Kaneko	Male		Executive Vice President and Member of the Board In charge of Welding & Joining Div., FA Robot Div., and Clean Robot Div.
6	[Reappointment] Tadashi Kuriyama	Male		Senior Vice President and Member of the Board In charge of Power Distribution System Div. and Power Transformer Div., General Manager of Power Products Sales Div., and General Manager of Research & Development Div.
7	[Reappointment] Emiko Magoshi	Female	[Outside] [Independent]	Member of the Board
8	[Reappointment] Yasufumi Fujiwara	Male	[Outside] [Independent]	Member of the Board
9	[Reappointment] Kiyotaka Kawasaki	Male	[Outside] [Independent]	Member of the Board

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
1	Tetsuya Tajiri (January 2, 1955) [Reappointment]	April 1978	Joined the Company	21,000
		June 2001	Vice President	
June 2005	Senior Vice President and Member of the Board			
June 2009	President and Chief Executive Officer			
April 2021	Chairman (to present)			
[Reasons for selection as a candidate for director] Mr. Tetsuya Tajiri has served as President and Chief Executive Officer and then Chairman, and has achieved results that enabled the Company to acquire the fundamental attributes of a development-driven company. The Company believes that his achievements as well as his deep insight and abundant experience in all aspects of management are necessary for the further enhancement of its corporate value, and has therefore nominated him again as a candidate for director.				
2	Shoichiro Minomo (January 1, 1963) [Reappointment]	April 1987	Joined the Company	6,400
		June 2011	Vice President	
June 2013	Vice President and Member of the Board			
April 2017	Senior Vice President and Member of the Board			
April 2021	President (to present)			
[Reasons for selection as a candidate for director] Mr. Shoichiro Minomo has deep insight as an engineer and has achieved results in managing and promoting the technological development of the Company. He has led management as President since 2021. The Company believes that his insight and experience are necessary for the further enhancement of its corporate value as it endeavors to become an “R&D-focused company,” and has therefore nominated him again as a candidate for director.				
3	Kazuo Kamo (October 19, 1958) [Reappointment]	April 1981	Joined the Company	13,222
		June 2009	Vice President and Member of the Board	
April 2013	Senior Vice President and Member of the Board			
April 2017	Executive Vice President and Member of the Board			
April 2025	Senior Executive Vice President and Member of the Board (to present)			
(Responsibilities) In charge of Head Office				
[Reasons for selection as a candidate for director] Mr. Kazuo Kamo has deep insight as a corporate manager and extensive experience in the Power Products Business Segment. The Company expects that his experience and insight will strengthen the decision-making and supervisory functions of its Board of Directors and contribute to the realization of management strategies, and has therefore nominated him again as a candidate for director.				

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	Haruhisa Kimura (March 21, 1961) [Reappointment]	<p>April 1984 Joined Kansai Electric Power Co., Inc.</p> <p>June 2010 General Manager, Labor Affairs Division, Office of Personnel Activation, Kansai Electric Power Co., Inc.</p> <p>June 2014 President and Representative Director, KEIHANNA INTERACTION PLAZA INC.</p> <p>June 2016 General Manager, Nara Branch Office, Kansai Electric Power Co., Inc.</p> <p>June 2019 Seconded to the Company from Kansai Electric Power Co., Inc. Senior Vice President and Member of the Board, the Company</p> <p>April 2023 Executive Vice President and Member of the Board (to present)</p> <p>(Responsibilities) In charge of Industrial Electrical Equipment Div.; in charge of Energy Management System Div.; in charge of Charging System Div.</p>	2,900
<p>[Reasons for selection as a candidate for director]</p> <p>In addition to his deep insight as a corporate manager and abundant experience in the administrative division, Mr. Haruhisa Kimura has broad knowledge necessary to promote business in the energy management field. The Company expects that his experience and insight will strengthen the decision-making and supervisory functions of its Board of Directors and contribute to the realization of management strategies, and has therefore nominated him again as a candidate for director.</p>			
5	Kentaro Kaneko (July 27, 1964) [Reappointment]	<p>April 1988 Joined the Company</p> <p>April 2013 Vice President</p> <p>April 2017 Senior Vice President</p> <p>June 2023 Senior Vice President and Member of the Board</p> <p>April 2025 Executive Vice President and Member of the Board (to present)</p> <p>(Responsibilities) In charge of Welding & Joining Div.; in charge of FA Robot Div.; in charge of Clean Robot Div.</p>	5,064
<p>[Reasons for selection as a candidate for director]</p> <p>In addition to his extensive experience in the administrative division, Mr. Kentaro Kaneko has abundant experience as General Manager, FA Robot Division, regarding the management of the business. The Company expects that his experience and insight will strengthen the decision-making and supervisory functions of its Board of Directors and contribute to the realization of management strategies, and has therefore nominated him again as a candidate for director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
6	Tadashi Kuriyama (May 9, 1963) [Reappointment]	April 1987 Joined the Company April 2019 Vice President April 2023 Senior Vice President June 2025 Senior Vice President and Member of the Board (to present) (Responsibilities) In charge of Power Distribution System Div.; in charge of Power Transformer Div.; General Manager of Power Products Sales Division and General Manager of Research & Development Div.	3,100
[Reasons for selection as a candidate for director] Mr. Tadashi Kuriyama has deep insight as an engineer and abundant experience as General Manager, Power Distribution System Division, regarding the management of the business. The Company expects that his experience and insight will strengthen the decision-making and supervisory functions of its Board of Directors and contribute to the realization of management strategies, and has therefore nominated him again as a candidate for director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
7	<p>Emiko Magoshi (Emiko Yamamoto in the domiciliary register) (April 16, 1952)</p> <p>[Reappointment] [Outside] [Independent]</p> <p><Attendance at Board of Directors meetings> 7/7 (100.0%)</p>	<p>April 1976 Conference interpreter</p> <p>December 1989 Representative Director, Interlink Co., Ltd.</p> <p>April 1996 Associate Professor, Faculty of Modern Culture, Tokyo Junshin Women's College (currently Tokyo Junshin University)</p> <p>April 2001 Professor, Faculty of Modern Culture, Tokyo Junshin Women's College (currently Tokyo Junshin University)</p> <p>April 2002 Professor, International Management, J.F. Oberlin University</p> <p>March 2003 President, Transcultural Management Society (to present)</p> <p>October 2007 Guest Professor, Graduate School of Business Sciences, University of Tsukuba</p> <p>December 2007 Public Member, The Tokyo Metropolitan Government Labor Relations Commission</p> <p>June 2014 Outside Director, Hitachi Transport System, Ltd.</p> <p>March 2016 Outside Director, AXA Life Insurance Co., Ltd.</p> <p>April 2019 Outside Director, AXA Holdings Japan Co., Ltd. Vice President, J.F. Oberlin University</p> <p>June 2021 Outside Director, the Company (to present)</p> <p>June 2022 Outside Director, PC Depot Corporation</p> <p>July 2022 Management Advisor, Advisory Board, YKK Corporation</p> <p>April 2023 Professor Emeritus, J.F. Oberlin University (to present)</p> <p>(Significant concurrent positions) Professor Emeritus, J.F. Oberlin University President, Transcultural Management Society</p>	0
<p>[Reasons for selection as a candidate for outside director and overview of the expected role] Ms. Emiko Magoshi is expected to strengthen the supervisory and decision-making functions of the Company's Board of Directors by providing supervision and advice from an independent perspective based on her extensive knowledge and experience in transcultural and diversity management, etc. as a scholar of business administration. The Company has therefore nominated her again as a candidate for outside director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
8	<p>Yasufumi Fujiwara (February 14, 1959)</p> <p>[Reappointment] [Outside] [Independent]</p> <p><Attendance at Board of Directors meetings> 7/7 (100.0%)</p>	<p>August 1985 Research Associate, School of Engineering Science, Osaka University</p> <p>January 1991 Lecturer, School of Engineering Science, Osaka University</p> <p>April 1993 Associate Professor, Faculty of Engineering, Nagoya University</p> <p>November 1995 Visiting Associate Professor, The University of Illinois at Urbana-Champaign</p> <p>April 1997 Associate Professor, Graduate School of Engineering, Nagoya University</p> <p>July 2003 Professor, Graduate School of Engineering, Osaka University</p> <p>April 2006 Visiting Professor, Research Institute for Science & Technology, Tokyo University of Science</p> <p>August 2015 Vice Director, Osaka University</p> <p>April 2017 Director, Institute for NanoScience Design, Osaka University</p> <p>March 2020 Vice President, The Japan Society of Applied Physics</p> <p>June 2021 Outside Director, the Company (to present)</p> <p>April 2022 Director, R3 Institute for Newly-Emerging Science Design, Osaka University</p> <p>April 2024 Professor Emeritus, Osaka University (to present) Specially Appointed Professor, SANKEN, Osaka University (to present) Deputy Director / Specially Appointed Professor, R3 Institute for Newly-Emerging Science Design, Osaka University (to present) Professor, Research Organization of Science and Technology, Ritsumeikan University (to present)</p> <p>October 2025 CTO and Co-Founder, IntraPhoton, Inc. (to present)</p> <p>(Significant concurrent positions) Professor, Research Organization of Science and Technology, Ritsumeikan University Professor Emeritus, Osaka University Specially Appointed Professor, SANKEN, Osaka University Deputy Director / Specially Appointed Professor, R3 Institute for Newly-Emerging Science Design, Osaka University CTO and Co-Founder, IntraPhoton, Inc.</p>	0
<p>[Reasons for selection as a candidate for outside director and overview of the expected role] Mr. Yasufumi Fujiwara is expected to strengthen the supervisory and decision-making functions of the Company's Board of Directors by providing supervision and advice mainly on R&D, which the Company is emphasizing, from an independent perspective based on his deep expertise and abundant experience as an engineering specialist in academia in the field of semiconductor materials and applied physics. The Company has therefore nominated him again as a candidate for outside director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
9	Kiyotaka Kawasaki (November 26, 1965) [Reappointment] [Outside] [Independent] <Attendance at Board of Directors meetings> 6/6 (100.0%)	April 1991 Joined Midosuji Law Firm (currently Midosuji LPC) September 1995 Joined Davis Wright Tremaine LLP (USA) January 1996 Admitted to the New York State Bar September 1996 Returned to Midosuji Law Firm January 2000 Partner, Midosuji Law Firm (to present) June 2006 Outside Director, World Co., Ltd. October 2014 Outside Director, Inui Global Logistics Co., Ltd. April 2020 Representative Partner, Midosuji LPC Chairman, Contract Monitoring Committee, National Institute of Advanced Industrial Science and Technology (to present) June 2024 Outside Company Auditor, Tsubakimoto Chain Co. (to present) June 2025 Outside Director, the Company (to present) (Significant concurrent positions) Partner, Midosuji LPC Chairman, Contract Monitoring Committee, National Institute of Advanced Industrial Science and Technology Outside Company Auditor, Tsubakimoto Chain Co.	0
[Reasons for selection as a candidate for outside director and overview of the expected role] Mr. Kiyotaka Kawasaki is expected to strengthen the supervisory and decision-making functions of the Company's Board of Directors by providing supervision and advice from an independent perspective, based on his deep insight and extensive experience in corporate legal affairs as an attorney. The Company has therefore nominated him again as a candidate for outside director. Although he has never been directly involved in corporate management, the Company believes that he will execute his duties properly as an outside director of the Company for the reasons stated above.			

- (Notes)
1. There are no special interests between any of the candidates and the Company.
 2. Ms. Emiko Magoshi, Mr. Yasufumi Fujiwara, and Mr. Kiyotaka Kawasaki are candidates for outside director, and each of them is a candidate for Independent Director as stipulated by the Tokyo Stock Exchange and the Fukuoka Stock Exchange.
 3. The term of office of Ms. Emiko Magoshi as an outside director of the Company will be five (5) years at the conclusion of this General Meeting of Shareholders.
 4. The term of office of Mr. Yasufumi Fujiwara as an outside director of the Company will be five (5) years at the conclusion of this General Meeting of Shareholders.
 5. The term of office of Mr. Kiyotaka Kawasaki as an outside director of the Company will be one (1) year at the conclusion of this General Meeting of Shareholders.
 6. Ms. Emiko Magoshi, Mr. Yasufumi Fujiwara, and Mr. Kiyotaka Kawasaki currently serve as outside directors of the Company, and pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with each of them to limit their liability for damages under Article 423, Paragraph 1 of the same Act.
The liability for damages under the agreement is limited to the minimum liability amount stipulated in Article 425, Paragraph 1 of the same Act. If their election is approved, the Company plans to continue the agreement with each of them.
 7. The Company has entered into a directors and officers liability insurance contract, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company and plans to renew and maintain the said contract. If election of each candidate is approved, each of them will be the insured under the said insurance.
The said insurance contract covers litigation expenses and legal damages to be borne by the insured arising from third-party litigation, derivative lawsuits, and corporate litigation.
Provided, however, that there are certain exemptions; for example, damages arising from the insured's criminal acts shall not be covered.

Proposal 3: Election of One (1) Auditor

The term of office of Auditor Mr. Masashi Yoshida will expire, and Auditor Mr. Hiroyuki Shime will resign from his position at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of one (1) Auditor is proposed. If this proposal is approved, the number of Auditors of the Company will be four (4) (including two (2) outside auditors), which is one (1) less than the original number. However, the Company believes that audit effectiveness will continue to be ensured in light of the current audit structure of the Company.

The candidate for Auditor is as follows.

The Board of Auditors has given its prior consent to this proposal.

Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of shares of the Company held
<p>Masashi Yoshida (September 5, 1954)</p> <p>[Reappointment] [Outside] [Independent]</p> <p><Attendance at Board of Directors meetings> 7/7 (100.0%)</p> <p><Attendance at Board of Auditors meetings> 9/9 (100.0%)</p>	<p>April 1979 Joined Nitto Audit and Accounting Office (currently Crowe Toyo & Co.)</p> <p>August 1982 Registered as Certified Public Accountant</p> <p>July 1998 Representative Partner, Crowe Toyo & Co.</p> <p>August 2009 Managing Partner, Crowe Toyo & Co.</p> <p>April 2014 Auditor, National Institute of Technology</p> <p>August 2014 Adviser, Crowe Toyo & Co.</p> <p>June 2018 Outside Auditor, the Company (to present)</p> <p>September 2020 Representative, Yoshida Certified Public Accountant Office (to present)</p> <p>June 2025 Outside Auditor, ASAHI CONCRETE WORKS Co., Ltd. (to present)</p> <p>(Significant concurrent positions)</p> <p>Representative, Yoshida Certified Public Accountant Office</p> <p>Outside Auditor, ASAHI CONCRETE WORKS Co., Ltd.</p>	<p>0</p>
<p>[Reasons for selection as a candidate for outside auditor]</p> <p>Mr. Masashi Yoshida is expected to strengthen the auditing function of the Company by utilizing his deep insight in corporate and tax accounting as a certified public accountant. The Company has therefore nominated him again as a candidate for outside auditor. Although he has never been directly involved in corporate management, the Company believes that he will execute his duties properly as an outside auditor of the Company for the reasons stated above.</p>		

- (Notes)
1. There are no special interests between the candidate and the Company.
 2. Mr. Masashi Yoshida is a candidate for outside auditor.
 3. Mr. Masashi Yoshida is a candidate for Independent Auditor as stipulated by the Tokyo Stock Exchange and the Fukuoka Stock Exchange.
 4. The term of office of Mr. Masashi Yoshida as an outside auditor of the Company will be eight (8) years at the conclusion of this General Meeting of Shareholders.
 5. Mr. Masashi Yoshida currently serves as an outside auditor of the Company, and pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with him to limit his liability for damages under Article 423, Paragraph 1 of the same Act.

The liability for damages under the agreement is limited to the minimum liability amount stipulated in Article 425, Paragraph 1 of the same Act. If his election is approved, the Company plans to continue the agreement with him.

6. The Company has entered into a directors and officers liability insurance contract, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company and plans to renew and maintain the said contract. If election of Mr. Masashi Yoshida is approved, he will be the insured under the said insurance.

The said insurance contracts will compensate for damages including compensation for damages and legal expenses to be borne by the insureds as a result of the insureds assuming liability for the execution of his or her duties.

Provided, however, that there are certain exemptions; for example, damages arising from the insured's criminal acts shall not be covered.

Proposal 4: Election of One (1) Substitute Auditor

The Company proposes that one (1) Substitute Auditor be elected to prepare for a case in which the number of Auditors may fall short of the number stipulated by laws and regulations.

The result of the election of the Substitute Auditor shall be invalidated by a resolution of the Board of Directors with the consent of the Board of Auditors only if the resolution is adopted before the Substitute Auditor assumes the office.

The candidate for Substitute Auditor is as follows.

The Board of Auditors has given its prior consent to this proposal.

Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of shares of the Company held
<p>Motohiro Awasawa (October 15, 1978)</p> <p>[Outside] [Independent]</p>	<p>October 2002 Joined Chuo Aoyama Audit Corporation</p> <p>April 2006 Registered as Certified Public Accountant</p> <p>July 2007 Joined ShinNihon LLC (currently Ernst & Young ShinNihon LLC)</p> <p>November 2008 Retired from ShinNihon LLC (currently Ernst & Young ShinNihon LLC)</p> <p>December 2008 Opened Awasawa Certified Public Accountant Office, Director, Registered as Certified Public Tax Accountant (to present)</p> <p>June 2011 Outside Auditor, New Tachikawa Aircraft Co., Ltd.</p> <p>April 2012 Outside Auditor, Misawa & Co., Ltd.</p> <p>November 2012 Outside Auditor, Tachihi Holdings Co., Ltd. (to present)</p> <p>April 2017 Director (Audit and Supervisory Committee Member), Misawa & Co., Ltd. (to present)</p> <p>August 2025 Outside Auditor, A&H Inc. (to present)</p> <p>(Significant concurrent positions)</p> <p>Director, Awasawa Certified Public Accountant Office</p> <p>Outside Auditor, Tachihi Holdings Co., Ltd.</p> <p>Director (Audit and Supervisory Committee Member), Misawa & Co., Ltd.</p> <p>Outside Auditor, A&H Inc.</p>	<p>0</p>
<p>[Reasons for selection as a candidate for substitute outside auditor]</p> <p>The Company believes that Mr. Motohiro Awasawa will be able to execute his duties properly as an outside auditor of the Company by reflecting his specialized knowledge and experience as a certified public accountant and a certified public tax accountant in the audit of the Company. The Company has therefore nominated him as a candidate for substitute outside auditor. Although he has never been directly involved in corporate management, the Company believes that he will execute his duties properly as an outside auditor of the Company for the reasons stated above.</p>		

- (Notes)
1. There are no special interests between the candidate and the Company.
 2. Mr. Motohiro Awasawa is a candidate for substitute outside auditor.
 3. If Mr. Motohiro Awasawa assumes office as an outside auditor, the Company plans to report him as Independent Auditor as stipulated by the Tokyo Stock Exchange and the Fukuoka Stock Exchange.
 4. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with outside auditors to limit their liability for damages under Article 423, Paragraph 1 of the same Act.

The liability for damages under the agreement will be limited to the minimum liability amount stipulated in Article 425, Paragraph 1 of the same Act. If Mr. Motohiro Awasawa assumes office as an outside auditor, the Company plans to enter into a similar agreement with him.

5. The Company has entered into a directors and officers liability insurance contract, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company and plans to renew and maintain the said contract. If Mr. Motohiro Awasawa assumes office as an outside auditor, he will be the insured under the said insurance.

The said insurance contracts will compensate for damages including compensation for damages and legal expenses to be borne by the insureds as a result of the insureds assuming liability for the execution of his or her duties.

Provided, however, that there are certain exemptions; for example, damages arising from the insured's criminal acts shall not be covered.

Reference: Corporate officers

If Proposals 2 and 3 are approved as proposed at the General Meeting, the composition of officers of the Company and their expertise and experience will be primarily as follows:

Officer/Responsibilities	Name	Management / Business strategies	Compliance / Risk management	Finance / Accounting	Human resource management	Technology / R&D	Sales / Marketing	International experience / diversity
Chairman	Tetsuya Tajiri	●	●	●	●		●	
President	Shoichiro Minomo	●				●	●	●
Senior Executive Vice President and Member of the Board	In charge of Head Office Kazuo Kamo	●			●		●	
Executive Vice President and Member of the Board	In charge of Industrial Electrical Equipment Div., Energy Management System Div., and Charging System Div. Haruhisa Kimura	●			●		●	
Executive Vice President and Member of the Board	In charge of Welding & Joining Div., FA Robot Div., and Clean Robot Div. Kentaro Kaneko	●	●		●		●	●
Senior Vice President and Member of the Board	In charge of Power Distribution System Div. and Power Transformer Div., General Manager of Power Products Sales Div., and General Manager of Research & Development Div. Tadashi Kuriyama	●				●	●	
Member of the Board	Emiko Magoshi	●			●			●
Member of the Board	Yasufumi Fujiwara	●				●		●
Member of the Board	Kiyotaka Kawasaki		●					●
Standing Auditor	Keiki Morimoto	●				●	●	●
Standing Auditor	Ichiro Tokai	●	●					
Auditor	Masashi Yoshida			●				
Auditor	Shuichi Kageyama	●	●	●			●	