



April 10, 2026

Company name: W Scope Corporation
Representative: President Choi Won-Kun
(Code: 6619 TSE Prime)
Contact: Director Ouchi Hideo
(<https://w-scope.co.jp/ir/contact.html>)

Regarding the Plan for Compliance with Listing Maintenance Standards (Entering Improvement Period)

As of January 31, 2026, our company is no longer in compliance with the listing maintenance standards (market capitalization of tradable shares) for the Prime Market. We hereby announce that we have prepared a plan for compliance with the listing maintenance standards as described below.

1. Our Company's Compliance Status with Listing Maintenance Standards and Planning Period (Improvement Period)

Our company's compliance status with the Prime Market listing maintenance standards as of the end of January 2026 is as follows, and we are not in compliance with the standards for market capitalization of tradable shares. Our company will proceed with various initiatives to meet the listing maintenance standards by the end of January 2027.

	Number of shareholders	Outstanding Number of Shares of Common Stock	outstanding shares Aggregate Market Value	outstanding shares Ratio
Our situation (As of record date)	25,821 person	516,268 units	9.5 billion yen	88.9%
Prime Market Listing Maintenance Standards	800 person	20,000 units	10 billion yen	35.0%
Conformance Status	conformity	conformity	Non-conformance	conformity
Planning period (Improvement Period)	—	—	End of January 2027	—

*Our company's compliance status is calculated based on the distribution status of our company's shares and other securities as understood by Tokyo Stock Exchange, Inc. as of the record date.

2. Basic Policy, Issues, and Initiatives for Compliance with Listing Maintenance Standards

Please refer to the attached "Plan for Compliance with Prime Market Listing Maintenance Standards".

3. Other

Regarding the market capitalization of tradable shares standard, if compliance cannot be confirmed within the improvement period by the end of January 2027, the company will be designated as a Security on Alert (Under Confirmation) by the Tokyo Stock Exchange. Subsequently, if compliance is not confirmed as a result of the Tokyo Stock Exchange's review based on the distribution status table as of the end of January 2027 submitted by our company, we will be designated as a Security to be Delisted, and our company's shares will be delisted on August 1, 2027.

Our company will promote this plan toward compliance with the Prime Market listing standards, but we will also consider options such as changing market segments in order to assess the improvement status by the compliance deadline of January 31, 2027, and to minimize concerns for our shareholders.

Furthermore, if any facts arise that should be explained, we will promptly disclose and announce them.

Plan for Compliance with Prime Market Listing Maintenance Standards

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1. Conformity to Listing Maintenance Standards

	Listing Maintenance Standards	Our Company	Conformance Status
Number of shareholders	800 person	25,821 person	○
Outstanding Number of Shares of Common Stock	20,000 units	516,268 units	○
Total Market Capitalization	10 billion yen	9.5 billion yen	×
Proportion of the Equity Which Is Available for Trading	35.0%	88.9%	○

*Our company's conformance status is calculated based on the distribution status of our company's share certificates, etc. as understood by Tokyo Stock Exchange, Inc. as of the record date.

*For calculating the total market capitalization of tradable shares, we have adopted the average of the daily closing prices for the three months prior to the fiscal year-end date. (184.13 yen)

2. Planning Period for Compliance with Listing Maintenance Standards (Improvement Period)

Planning Period (Improvement Period): End of January 2027

	End of January 2026	FY1/27	FY1/27	FY1/27
Mid-term management scheme				
Total Market Capitalization	Non-conformance			

3. Basic Policy for Compliance with Listing Maintenance Standards

Our company has been expanding its business along with the growth of the secondary battery market. The battery industry is a capital-intensive industry, and with constraints on production capacity, we had no choice but to increase production capacity in a short period of time due to rapid market growth. As a result, we became dependent on a single major battery manufacturer as our customer, and our product applications were inevitably concentrated on EVs.

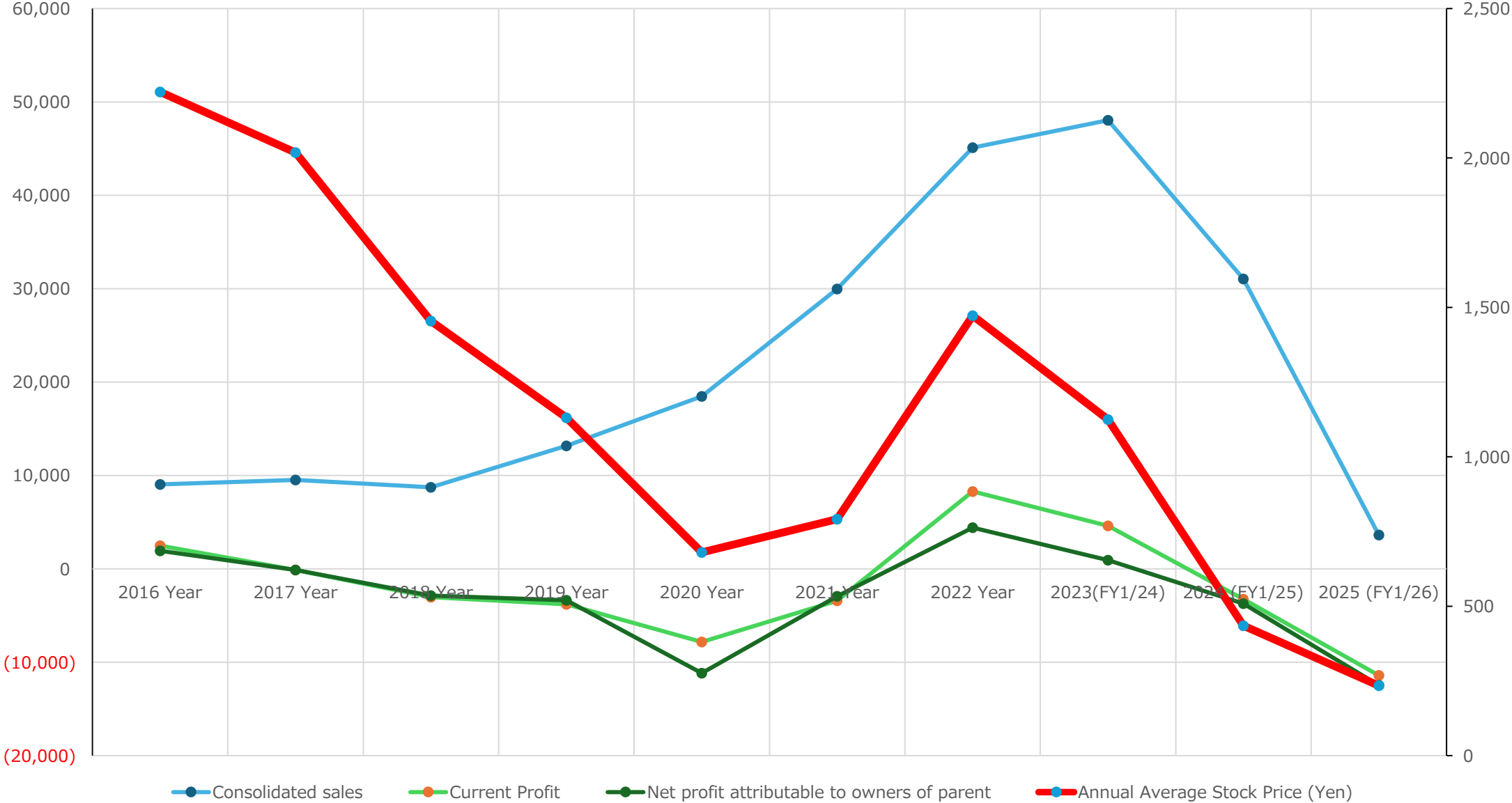
Under these circumstances, the global decline in EV demand from 2024 caused a sharp decrease in sales, leading to deteriorating business performance, and the resulting decline in stock price is the reason why the total market capitalization of tradable shares fell below the standard (please refer to "Trends in Business Performance and Stock Price over the Past 10 Years" on the next page).

For these reasons, our policy is to promote diversification of product applications and customers, increase sales to recover business performance, and achieve compliance with the total market capitalization standard for tradable shares.

Trends in Business Performance and Stock Price over the Past 10 Years

Performance: Millions of yen

Stock Price : yen



4. Current Issues and Key Activity and Outcome

In the separator business, we continued capital investment for EV application demand where rapid market expansion was expected, but due to sudden market changes, sales significantly declined from the second half of FY1/25.

During that period, we had no spare production capacity as we were responding to EV demand forecasts for a single customer, and we were unable to develop new customers.

In response to changes in the market environment, our company is continuing the following initiatives and aims to improve sales and operating profit from this fiscal year onward.

➤ Efforts to Improve Sales

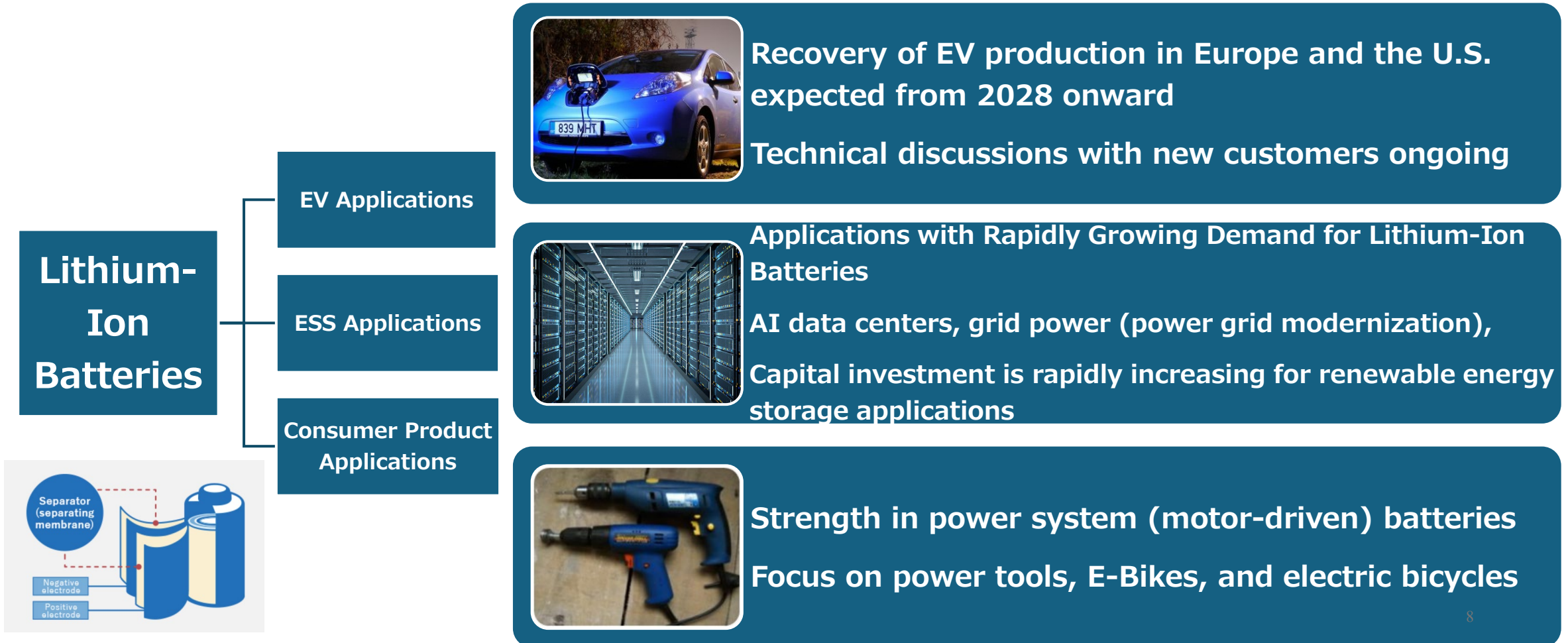
	Before 1H FY1/25	From 2H FY1/25 Onward	From FY1/27 Onward
Dependence on a Single Customer	Over 90%	Attaining New Major Customers Efforts are made.	Start of Transactions with Multiple New Customers By FY1/29 of the Mid-term Plan For Both Separator and IEM Budgeted with Addition of New Customers
Dependence on a Single Segment	EV Composition ratio 72%	Development of ESS and IEM Projects	Increase in ESS and IEM Projects In FY1/29 of the Mid-term Plan EV Percentage Will Be Almost Half Plan to Be on Par with ESS+IEM

ESS...Energy Storage System
IEM...Ion Exchange Membrane

4. Current Issues and Key Activity and Outcome

Separator Business

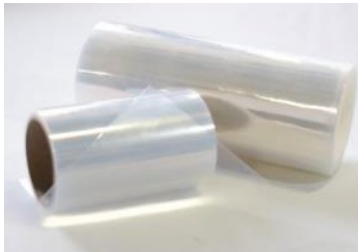
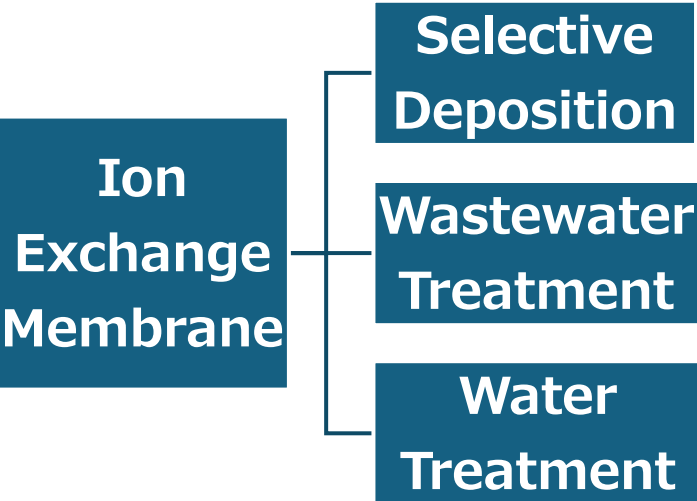
Separators are one of the four major components of lithium-ion batteries along with cathode materials, anode materials, and electrolyte, and are materials that maximize battery performance while ensuring battery safety.



4. Current Issues and Key Activity and Outcome

Ion Exchange Membrane Business


Ion exchange membrane (IEM) is a thin membrane capable of selective ion permeation. We produce cation exchange membranes that allow only cations to permeate, anion exchange membranes that allow only anions to permeate, and bipolar membranes that have the properties of both poles.



Lithium Deposition from Salt Lakes and Ores
Facilities Already in Operation in Korea and Argentina
Stable Growth through Replacement Demand in the Future



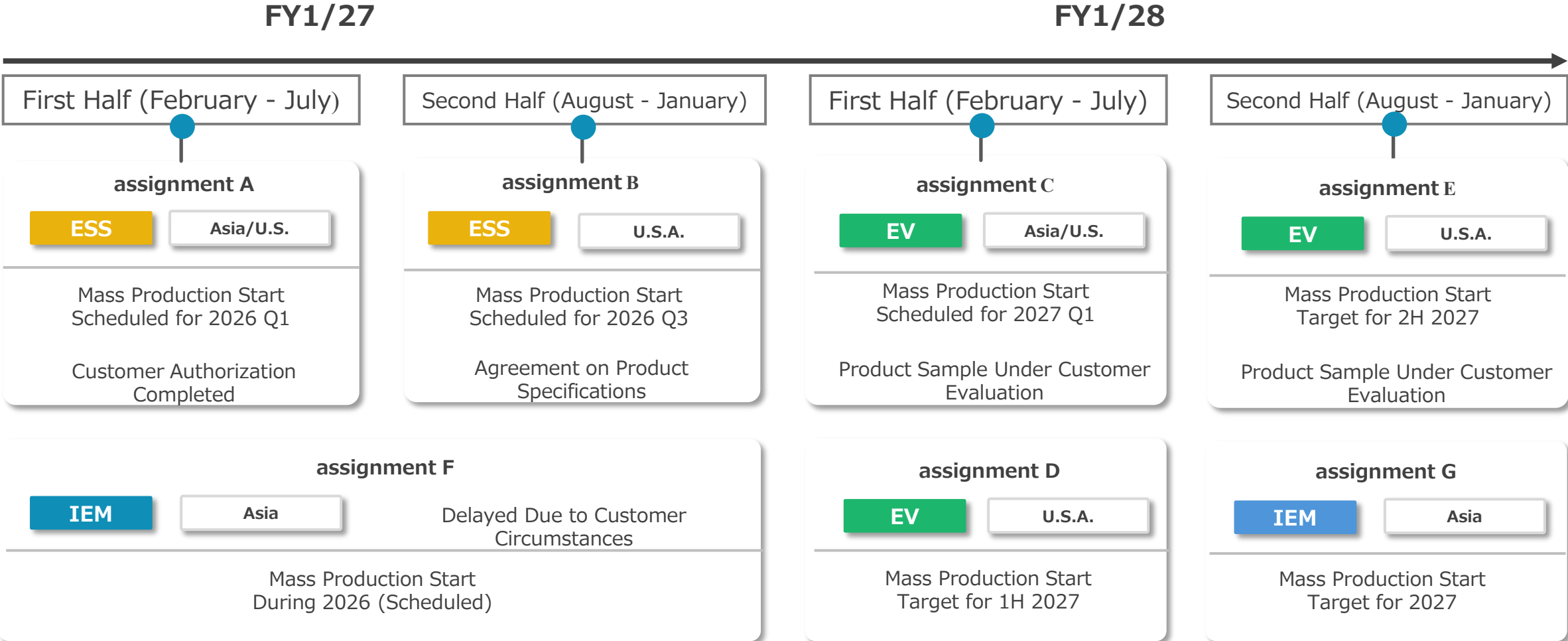
Industrial Wastewater Treatment
Acid Recovery from Pickling Waste Liquid



Pure Water and Ultrapure Water Production
Efforts in Desalination Treatment and Salinity Gradient Power Generation

4. Current Issues and Key Activity and Outcome

We aim to achieve consolidated profitability in FY1/29 through expansion and growth of new projects.



4. Current Issues and Key Activity and Outcome

➤ Efforts to Improve Profit

Separator Business

- **Improvement in Capacity Utilization through Increased Sales**
=> Absorption of Fixed Costs
- **Productivity Improvement Effect (People => Software/Equipment)**
=> Reduction in Personnel Costs and Raw Material Costs
- **Increase in Production Capacity through Equipment Modification**
=> Reduction in Additional Investment Costs and Utility Expenses

Ion Exchange Membrane Business

- **Leveling of Fixed Costs with the Start of Stable Orders**
- **Increased Added Value through Assembly of Ion Exchange Membrane Modules**
- **Diversify Customers and Applications to Prepare for Demand Fluctuations by Application**

4. Current Issues and Key Activity and Outcome

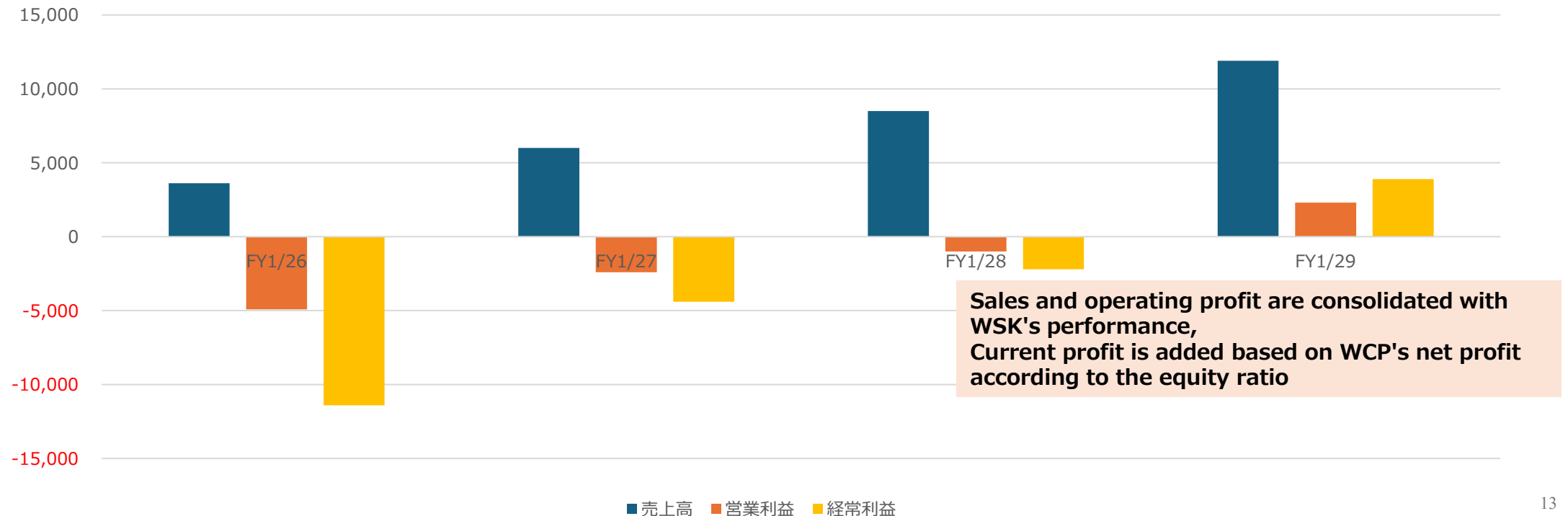
- Based on the management issues up to FY1/26, we have formulated the following mid-term plan for FY1/27 to FY1/29 when the effects of the measures we have been working on will begin to emerge

(Unit: Millions of yen)	FY1/27	FY1/28	FY1/29
Consolidated sales	6,000	8,500	11,900
Income from Operations	(2,400)	(1,000)	2,300
Current Profit	(4,400)	(2,200)	3,900

4. Current Issues and Key Activity and Outcome

- Plan formulated with WSK as a consolidated subsidiary and WCP as an equity-method affiliate based on the current corporate structure
- In FY1/29, all three companies - our company, WSK, and WCP - plan to achieve profitability on both standalone and consolidated basis
- In the same period, the plan includes significant performance improvement of WCP, an equity-method affiliate, and current profit exceeds operating profit

Consolidated Mid-term Plan(Unit: Millions of yen)

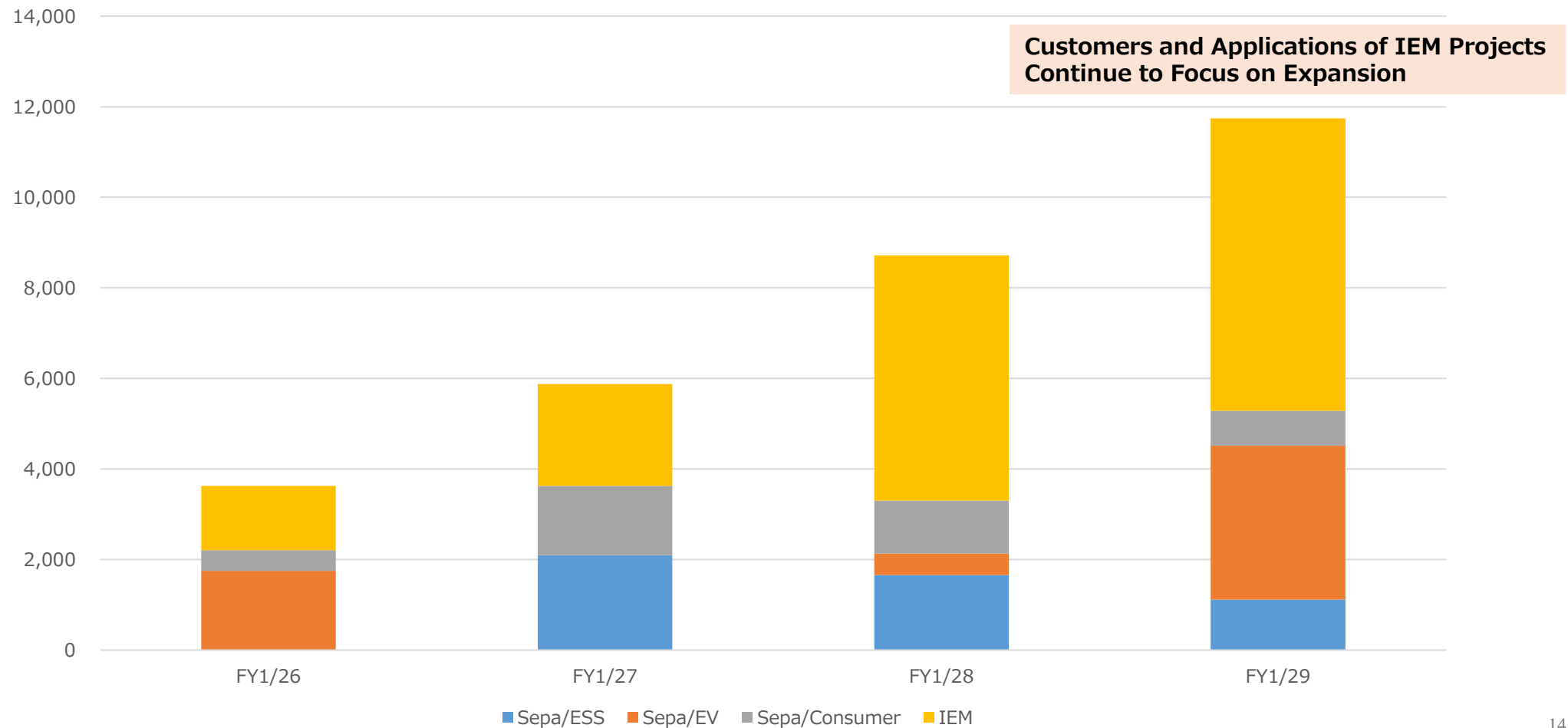


4. Current Issues and Key Activity and Outcome

Consolidated Sales Outlook by Application

(Our company and W-SCOPE KOREA CO., LTD.)

(Unit: Millions of yen)

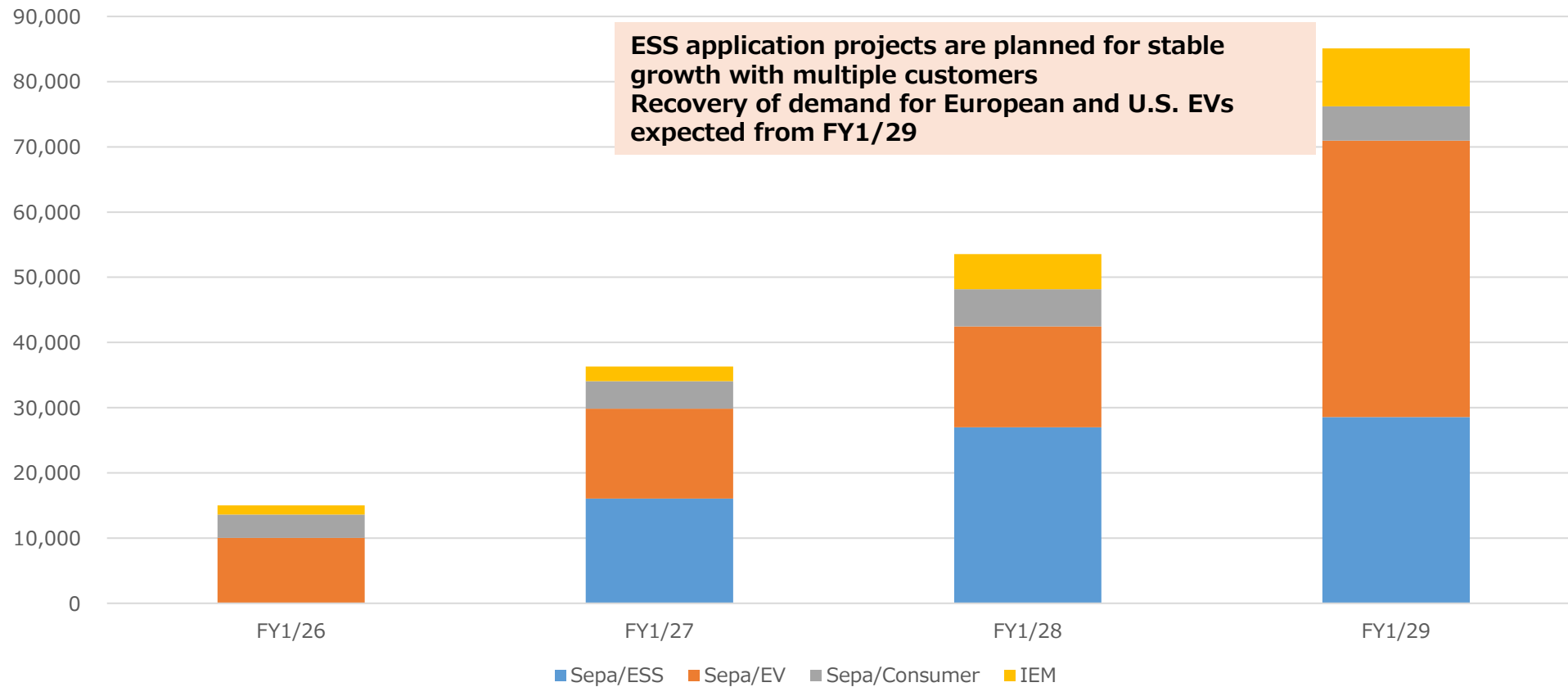


4. Current Issues and Key Activity and Outcome

Group Sales Outlook by Application

(Consolidated sales + W-SCOPE CHUNGJU PLANT CO.,LTD.)

(Unit: Millions of yen)



4. Current Issues and Key Activity and Outcome

<u>Future IR Schedule</u>	FY1/26				FY1/27			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
information disclosure								
Financial Results Disclosure	●	●	●	●	◎	◎	◎	◎
Earnings Briefing Materials Publication	●	●	●	●	◎	◎	◎	◎
English Earnings Briefing Materials Publication	●	●	●	●	◎	◎	◎	◎
timely disclosure	Simultaneous disclosure in Japanese and English for matters that may have a significant impact on financial results							
dialogues with investors								
investors conference		●		●		◎		◎
Private Investor Briefings	●		●		◎		◎	
IR Activities with Each Securities Company	●	●	●	●	◎	◎	◎	◎
One-on-One Meetings with Institutional Investors	●	●	●	●	◎	◎	◎	◎
Web Site								
Investors Conference Video		●		●		◎		◎
Private Investor Briefings Video	●		●		◎		◎	
Other current liabilities								
Changes in Market Classification					◎	◎	◎	◎
Shareholders Business Report Meeting				●				◎

● indicates completed, ◎ indicates scheduled