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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]



July 25, 2025

Company name: TAKAOKA TOKO CO., LTD.

Stock exchange listing: Tokyo Stock Exchange

Code number: 6617

URL: <https://www.tktk.co.jp/>

Representative: Takashi Ichinose, President and Representative Director

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Scheduled date of commencing dividend payments: –

Availability of supplementary explanatory materials on financial results: Available

Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 - June 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2025	23,100	(2.5)	1,473	28.9	1,575	36.4	952	65.1
June 30, 2024	23,699	9.0	1,143	0.9	1,154	(3.2)	576	(17.5)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥965 million [17.5%]

Three months ended June 30, 2024: ¥821 million [(26.5)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	59.35	—
June 30, 2024	35.98	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2025	110,544	66,740	55.6
As of March 31, 2025	113,652	66,456	53.6

(Reference) Equity: As of June 30, 2025: ¥61,430 million

As of March 31, 2025: ¥60,967 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 25.00	Yen —	Yen 25.00	Yen 50.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		37.00	—	37.00	74.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
	108,000	1.3	6,200	1.7	6,300	(0.0)	3,900	2.0	243.00	

(Note) Revision to the financial results forecast announced most recently: None

Notes:

(1) Significant changes in the scope of consolidation during the period under review: None

Newly included: –

Excluded: –

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of shares issued (common shares)

1) Total number of shares issued at the end of the period (including treasury shares):

June 30, 2025: 16,276,305 shares

March 31, 2025: 16,276,305 shares

2) Total number of treasury shares at the end of the period:

June 30, 2025: 226,838 shares

March 31, 2025: 226,760 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 16,049,525 shares

Three months ended June 30, 2024: 16,038,124 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Explanation of the proper use of financial results forecast and other notes

The financial results forecast and other forward-looking statements contained in this material are based on the information currently available to the Company and certain assumptions deemed reasonable, and the Company does not guarantee the achievement of these projections. In addition, actual financial results, etc. may differ significantly due to various factors.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	13,432	16,376
Notes and accounts receivable - trade, and contract assets	26,066	16,680
Electronically recorded monetary claims - operating	2,008	1,906
Merchandise and finished goods	2,823	3,567
Work in process	16,287	17,453
Raw materials and supplies	8,082	8,895
Other	1,785	1,905
Allowance for doubtful accounts	(231)	(231)
Total current assets	70,255	66,553
Non-current assets		
Property, plant and equipment		
Buildings and structures	33,522	33,622
Accumulated depreciation	(23,325)	(23,478)
Buildings and structures, net	10,197	10,143
Machinery, equipment and vehicles	23,082	23,269
Accumulated depreciation	(20,633)	(20,807)
Machinery, equipment and vehicles, net	2,448	2,461
Tools, furniture and fixtures	12,411	12,569
Accumulated depreciation	(11,349)	(11,514)
Tools, furniture and fixtures, net	1,062	1,055
Land	20,488	20,488
Construction in progress	1,812	2,614
Total property, plant and equipment	36,009	36,765
Intangible assets		
Other	1,984	1,999
Total intangible assets	1,984	1,999
Investments and other assets		
Investment securities	1,359	1,287
Long-term loans receivable	98	103
Retirement benefit asset	1,722	1,778
Deferred tax assets	1,351	1,233
Other	870	822
Total investments and other assets	5,402	5,225
Total non-current assets	43,396	43,990
Total assets	113,652	110,544

(Million yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	13,371	12,922
Electronically recorded obligations - operating	91	117
Short-term borrowings	1,910	1,620
Income taxes payable	650	160
Contract liabilities	3,788	3,508
Provision for bonuses	2,081	1,098
Other	5,131	4,502
Total current liabilities	27,025	23,928
Non-current liabilities		
Long-term borrowings	1,800	1,500
Deferred tax liabilities	1,514	1,774
Provision for repairs	1,401	1,423
Provision for environmental measures	76	74
Provision for product warranties	2,602	2,343
Provision for share awards for directors (and other officers)	162	170
Retirement benefit liability	11,831	11,779
Other	781	809
Total non-current liabilities	20,170	19,875
Total liabilities	47,195	43,803
Net assets		
Shareholders' equity		
Share capital	8,000	8,000
Capital surplus	7,408	7,408
Retained earnings	44,771	45,318
Treasury shares	(430)	(430)
Total shareholders' equity	59,749	60,296
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	362	370
Deferred gains or losses on hedges	9	7
Foreign currency translation adjustment	523	466
Remeasurements of defined benefit plans	322	289
Total accumulated other comprehensive income	1,217	1,134
Non-controlling interests	5,488	5,309
Total net assets	66,456	66,740
Total liabilities and net assets	113,652	110,544

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	23,699	23,100
Cost of sales	18,134	17,024
Gross profit	5,565	6,075
Selling, general and administrative expenses	4,421	4,601
Operating profit	1,143	1,473
Non-operating income		
Interest income	1	0
Dividend income	20	113
Foreign exchange gains	1	3
Rental income from facilities	19	19
Sold power	19	17
Other	13	11
Total non-operating income	76	166
Non-operating expenses		
Interest expenses	14	36
Sold power expenses	4	4
Share of loss of entities accounted for using equity method	20	19
Other	24	4
Total non-operating expenses	64	65
Ordinary profit	1,154	1,575
Extraordinary income		
Gain on sale of non-current assets	0	0
Gain on sale of shares of subsidiaries and associates	24	–
Total extraordinary income	24	0
Extraordinary losses		
Loss on abandonment of non-current assets	20	17
Office relocation expenses	–	1
Earthquake-resistant construction expense	–	12
Total extraordinary losses	20	30
Profit before income taxes	1,159	1,544
Income taxes - current	125	96
Income taxes - deferred	273	389
Total income taxes	399	485
Profit	760	1,059
Profit attributable to non-controlling interests	183	106
Profit attributable to owners of parent	576	952

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	760	1,059
Other comprehensive income		
Valuation difference on available-for-sale securities	38	8
Deferred gains or losses on hedges	12	(1)
Foreign currency translation adjustment	40	(36)
Remeasurements of defined benefit plans, net of tax	(25)	(33)
Share of other comprehensive income of entities accounted for using equity method	(4)	(30)
Total other comprehensive income	61	(93)
Comprehensive income	821	965
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	628	868
Comprehensive income attributable to non-controlling interests	193	97