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May 9, 2025

Company name: TOREX SEMICONDUCTOR LTD.
Name of representative: Takeshi Kimura, Representative
Director and President
(Securities code: 6616; Prime Market
of the Tokyo Stock Exchange)
Inquiries: Takashi Maegawa, Director, Corporate
Officer and General Manager of
Corporate Planning Headquarters
(Telephone: +81-03-6222-2875)

Notice Concerning Recording of Extraordinary Loss (Impairment Loss),

Notice Regarding the Revision of Consolidated Financial Forecasts

TOREX SEMICONDUCTOR LTD. (the “Company”) hereby announce that the Company expects to record an impairment loss for the fiscal year ending March 31, 2025. In conjunction with this, we have revised the full-year earnings forecast originally announced on February 14, 2025, as follows.

1. Recording of Extraordinary Loss (Impairment Loss):

In the fiscal year ending March 31 2025, signs of impairment were identified at the Kagoshima Plant of our consolidated subsidiary, Phenitec Semiconductor Co., Ltd. As a result of examining the recoverability of the assets based on the "Accounting Standard for Impairment of Fixed Assets," we expect to record an impairment loss of 1,115 million yen.

2. Revision to Forecasts of Consolidated Results

(from April 1, 2024, to March 31, 2025).

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous forecasts (A)	23,500	(700)	(800)	(1,000)	(90.81)
Revised forecasts (B)	23,950	(630)	(820)	(2,360)	(219.26)
Difference (B-A)	450	70	(20)	(1,360)	
Change (%)	1.9%	-	-	-	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024))	25,751	(1,778)	(2,452)	(4,297)	(390.73)

3. Reason for revision:

As the Company expects to record the above extraordinary loss (impairment loss) for the fourth quarter of the fiscal year ended March 31, 2025, profit attributable to owners of parent is expected to fall short of the forecast, and the Company has revised the forecasts of full-year consolidated results announced on February 14, 2025.

The fiscal year-end cash dividend forecast for the fiscal year ended March 31, 2025, remains unchanged.

(Note) The above forecasts are based on information currently available to the Company. Actual results may differ from these forecasts due to various factors.