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Representative: Kota Otoshi, President Representative Director Securities Code: 6615 (Tokyo and Nagoya Stock Exchange)

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Notice Regarding the Application for Market Category Change to the Tokyo Stock Exchange Standard Market

At the Board of Directors meeting held today, the Company resolved to apply for a change in market classification to the Tokyo Stock Exchange Standard Market (hereinafter referred to as the "Application for Change"), and hereby announces the details as follows.

To date, the Company has set forth the following goals: (1) Improving business performance; (2) Implementing shareholder return measures; (3) Enhancing corporate governance; and (4) Strengthening information dissemination capabilities, including investor relations activities. In order to meet the standards for maintaining listing on the Prime Market, the Company has worked to increase its "market capitalization of tradable shares" and "average daily trading value."

However, at this point, we have determined that it will be difficult to achieve the standards during the improvement period until the end of March 2026, and have therefore decided to application for change.

To achieve sales of 200 billion yen and an operating profit margin of 3%, the Group will work to improve sales and profits by implementing three measures: "strengthening parts procurement," "strengthening design and development," and "promoting the introduction of automated equipment."

Even after the market classification change to the Standard Market, our commitment to sustainable growth and increased corporate value remains unchanged. We will steadily implement the above measures and aim to once again challenge the prime market through medium- to long-term growth.

The final decision on our application for change will be made upon approval by the Tokyo Stock Exchange. At present, we meet the formal requirements for Standard Market listing and will proceed with the change application in a reasonable and appropriate manner. However, if for some reason the change requirements are not met, approval may not be obtained.

We will continue to carefully and promptly proceed with this change application, and will promptly announce any matters that require disclosure regarding this matter.

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