



Non-consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: QD Laser, Inc.

Listing: Tokyo Stock Exchange

Securities code: 6613

URL: <https://www.qdlaser.com/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President and Chief Executive Officer

Managing Executive Officer General Manager of Corporate Planning Office

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	315	39.4	(91)	-	(92)	-	(92)	-
June 30, 2024	226	(11.6)	(167)	-	(158)	-	(159)	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	(2.22)	-
June 30, 2024	(3.82)	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	5,382	5,127	95.3
March 31, 2025	5,505	5,219	94.8

(Reference) Equity: As of June 30, 2025: ¥ 5,127 million
As of March 31, 2025: ¥ 5,219 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,387	6.0	(445)	-	(435)	-	(445)	-	(10.67)

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 41,761,392 shares

March 31, 2025: 41,761,392 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 443 shares

March 31, 2025: 401 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 41,760,965 shares

Three months ended June 30, 2024: 41,751,045 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and forward-looking statements described herein are based on information currently available to the Company and certain assumptions deemed reasonable, and are not intended to be a promise by the Company to achieve them. As such, actual results may differ significantly from these forecasts due to a wide range of factors.

Quarterly Non-consolidated Financial Statements and Primary Notes
Quarterly Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	3,754,424	3,649,123
Accounts receivable - trade	315,198	272,323
Merchandise and finished goods	157,139	158,922
Work in process	93,792	102,860
Raw materials and supplies	207,051	228,118
Accounts receivable - other	40,097	55,800
Prepaid expenses	16,392	19,033
Other	26,443	14,646
Allowance for doubtful accounts	(55,660)	(53,240)
Total current assets	4,554,880	4,447,589
Non-current assets		
Property, plant and equipment		
Facilities attached to buildings, net	82,313	67,872
Machinery and equipment, net	175,113	166,724
Tools, furniture and fixtures, net	9,076	7,550
Construction in progress	16,638	16,638
Total property, plant and equipment	283,141	258,785
Intangible assets	4,779	4,482
Investments and other assets		
Shares of subsidiaries and associates	4,735	4,735
Long-term loans receivable	378,617	380,828
Long-term prepaid expenses	220,059	218,464
Guarantee deposits	59,615	68,024
Other	40	40
Total investments and other assets	663,066	672,093
Total non-current assets	950,987	935,360
Total assets	5,505,868	5,382,950

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	129,968	73,137
Accounts payable - other	40,998	51,530
Accrued expenses	5,085	4,456
Income taxes payable	3,800	950
Deposits received	5,004	4,741
Provision for bonuses	49,745	77,724
Provision for performance-linked incentive compensation	1,200	1,878
Asset retirement obligations	-	28,184
Other	20,293	10,464
Total current liabilities	256,096	253,068
Non-current liabilities		
Provision for performance-linked incentive compensation	-	85
Deferred tax liabilities	1,871	1,474
Asset retirement obligations	28,635	544
Total non-current liabilities	30,506	2,104
Total liabilities	286,602	255,172
Net assets		
Shareholders' equity		
Share capital	55,482	55,482
Capital surplus	6,252,463	6,253,414
Retained earnings	(1,088,396)	(1,181,167)
Treasury shares	(284)	(295)
Total shareholders' equity	5,219,265	5,127,434
Share award rights	-	342
Total net assets	5,219,265	5,127,777
Total liabilities and net assets	5,505,868	5,382,950

Quarterly Non-consolidated Statement of Income
For the three months ended June 30, 2025

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	226,267	315,460
Cost of sales	137,826	174,444
Gross profit	88,441	141,016
Selling, general and administrative expenses	255,809	232,444
Operating loss	(167,368)	(91,427)
Non-operating income		
Interest income	47	2,211
Foreign exchange gains	9,470	-
Other	30	2
Total non-operating income	9,547	2,214
Non-operating expenses		
Interest expenses	38	-
Foreign exchange losses	-	2,696
Share issuance costs	68	120
Financing expenses	747	186
Other	55	0
Total non-operating expenses	910	3,003
Ordinary loss	(158,731)	(92,217)
Loss before income taxes	(158,731)	(92,217)
Income taxes - current	950	950
Income taxes - deferred	(396)	(396)
Total income taxes	553	553
Loss	(159,285)	(92,770)