

FOR IMMEDIATE RELEASE

Nidec Corporation

Tokyo Stock Exchange code: 6594

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Notice Regarding the Resignation and Change in Title of a Representative Director and Member of the Board of Director

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the "Company") today announced the resignation of a Representative Director and member of the Board of Director of the Company, and a change in his title, as described below.

1. Resignation of a Representative Director

Name	New title	Former title
Shigenobu Nagamori	Chairman Emeritus (non-fulltime)	Founder and Chairman of the Board

As of today, Mr. Shigenobu Nagamori, Founder and Chairman of the Board of the Company, has voluntarily resigned from the office of Founder and Chairman of the Board.

2. Successor to the office of the Chairman of the Board

Following Mr. Nagamori's resignation, Mr. Mitsuya Kishida, Representative Director, President and Chief Executive Officer of the Company, will succeed the office of the Chairman of the Board.

3. Mr. Nagamori's assumption of Chairman Emeritus

As of the day of his resignation, Mr. Nagamori will assume the office of Chairman Emeritus. Going forward, Mr. Nagamori will remain committed to the further improvement of the Nidec Group's enduring value by, among others, passing down his long-nurtured spirit as the Company's founder to future generations.