



October 23, 2025

Name of Company:	MABUCHI MOTOR CO., LTD.
Representative:	Tohru TAKAHASHI, Representative Director and President (Securities Code: 6592)
Contact:	Tadahito IYODA, Member of the Board, Senior Managing Executive Officer, Head of Corporate Planning Headquarters (Tel: +81-47-710-1127)

Mabuchi Motor to Acquire Nippon Pulse Motor Co., Ltd., Precision Small Motors and Precision Motion Control Provider

MABUCHI MOTOR CO., LTD. (the “Company”) announced that at the Board of Directors meeting held on October 23, 2025, the Company resolved to acquire shares of Nippon Pulse Motor Co., Ltd. (“Nippon Pulse Motor”) (the “Transaction”), precision small motors and precision motion control solution provider, and entered into a share purchase agreement on the same date.

1. Purpose of the Transaction

The Company has formulated Management Plan 2030, which runs to the year 2030, and is driving the e-MOTO* business concept in order to achieve it. The e-MOTO is a business concept aimed at growth by providing the diverse motion solutions to customers and society. By offering not just a simple rotation, but more value added “motion” solution to customer. We are also actively considering M&A and alliance to achieve the e-MOTO concept.

Since it was founded in 1952, the Nippon Pulse Motor Group, which comprises Nippon Pulse Motor and its affiliates, focused on the themes of "moving" and "controlling," developed proprietary motion control technologies integrate with precise motor control systems designed to enable diverse motion solutions. The group offers superior motion control products to a wide range of cutting-edge applications where high precision is required, such as medical equipment, semiconductors, industrial machinery, defense, and space.

Furthermore, Nippon Pulse Motor expand its reach through series of production bases and sales offices around the world. Its global network and production and sales system are able to respond to its customers in global level and diverse needs.

By leveraging Nippon Pulse Motor's greatest strength of unique expertise in motion control — combining motors and control systems— along with extensive knowledge and adaptability in the medical and industrial equipment applications, the company believes this will contribute to expanding the company’s focused business areas in the 3 M fields (Mobility, Machinery, Medical).

* e-MOTO: A combination of "electric," meaning "powered by electricity," and the Latin "moto," the

origin of the word motor and meaning "to give motion," and the origin of the word "motor"

2. Overview of Nippon Pulse Motor

(1)	Company name	Nippon Pulse Motor Co., Ltd.	
(2)	Location	2-16-3 Hoongo, Bunkyo-ku, Tokyo, Japan	
(3)	Representative	Matsutoshi MASUDA, President	
(4)	Business description	1. Manufacture and sales of precision small motors, drivers, controllers, and electronic components 2. Design, manufacture and sales of automated devices, machines and systems 3. Export of above mentioned electrical and electronic devices, and import and sales of related products	
(5)	Paid in Capital	JPY 100 million	
(6)	Established	May 1, 1952	
(7)	Major shareholder and ownership (Note1)	NPM Holdings Co., Ltd. 100%	
(8)	Relationship between Nippon Pulse Motor and the Company	Capital Relationship	None
		Personnel Relationship	None
		Business Relationship	None
(9)	Three-year financial summary (Note 2)		
Fiscal year ended		April 2023	April 2024
Sales		JPY 5,916 million (JPY 16,983 million)	JPY 5,037 million (JPY 14,760 million)
			JPY 3,894 million (JPY 10,419 million)

(Note1) Major shareholders of Nippon Pulse Motor as of October 23, 2025 are as described. However, a day prior to the execution of the Transaction, an absorption merger (the "Merger") is scheduled to be carried out, with NPM Holdings Co., Ltd. ("NPM Holdings") as the absorbed company and Nippon Pulse Motor Co., Ltd. as the surviving company. For this reason, at the time of the execution of the Transaction, Hiroki HASHIDATE is set to become the major shareholder of Nippon Pulse Motor. By the day prior to execution of the Merger, Hiroki HASHIDATE is expected to transfer some or all of the shares held by other shareholders of NPM Holdings with the exception of Matsutoshi Masuda and Aiko HASHIDATE, making the combined holdings of Hiroki HASHIDATE, Matsutoshi MASUDA and Aiko HASHIDATE are more than 93% at the time the Transaction is executed.

(Note2) Nippon Pulse Motor has subsidiaries, as no consolidated financial statement have been prepared, individual financial statement are stated above, with the figures in parentheses indicating simple aggregate number of Nippon Pulse Motor and its ten subsidiaries. Note that while Nippon Pulse Motor's fiscal year ends in April, some of its subsidiaries have fiscal years ending in December, January and February, and financial statement at the end of each of their fiscal years are simply combined. In addition, as Nippon Pulse Motor and its subsidiaries have intercompany transaction, some internal offsets are expected.

3. Overview of the Sellers

(1)	Name	Hiroki HASHIDATE, Matsutoshi MASUDA, Aiko HASHIDATE
(2)	Relationship between	There is no capital, personnel, or business relationship between the Company

the Sellers and the Company	and the Sellers.
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4. Number of Acquired Shares, Acquisition Price and Status of Holdings Before and After Acquisition

(1)	Number of shares held before the transaction	0 share (Number of voting rights : 0) (Percentage of voting rights: : 0%)
(2)	Number of shares acquired	157,917 shares (Number of voting rights : 157,917)
(3)	Acquisition Price (Note3)	Total Shares of Nihon Pulse Motor Co., Ltd. JPY 6,600 million
(4)	Number of shares held after the transaction	157,917 shares (Number of voting rights : 157,917) (Percentage of voting rights : 100%)

(Note3) In the Transaction, over 93% shares of Nippon Pulse Motor be acquired for cash consideration after the Merger. And after the transaction the Company plans to undertake a series of procedures to make it the sole shareholder of Nippon Pulse Motor and make Nippon Pulse Motor a wholly owned subsidiary (“squeeze-out procedures”). The total acquisition price with completion of the squeeze-out procedures is expected to be 6,600 million yen.

5. Schedule

(1)	Board of Directors resolution date	October 23, 2025
(2)	Contract signing date	October 23, 2025
(3)	Date of Stock Transfer Execution	Early January 2026 (planned)

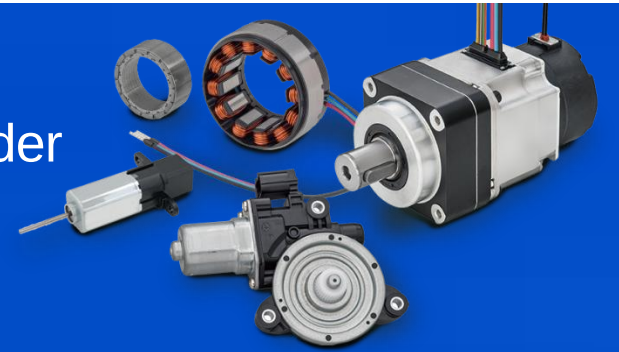
(Note4) The estimated closing of this Transaction is scheduled for January 2026, but this may change due to filing procedures with the relevant authorities or other reasons.

6. Future Outlook

The impact of this Transaction on the consolidated performance and financial standings of the Company for the current fiscal year is limited.

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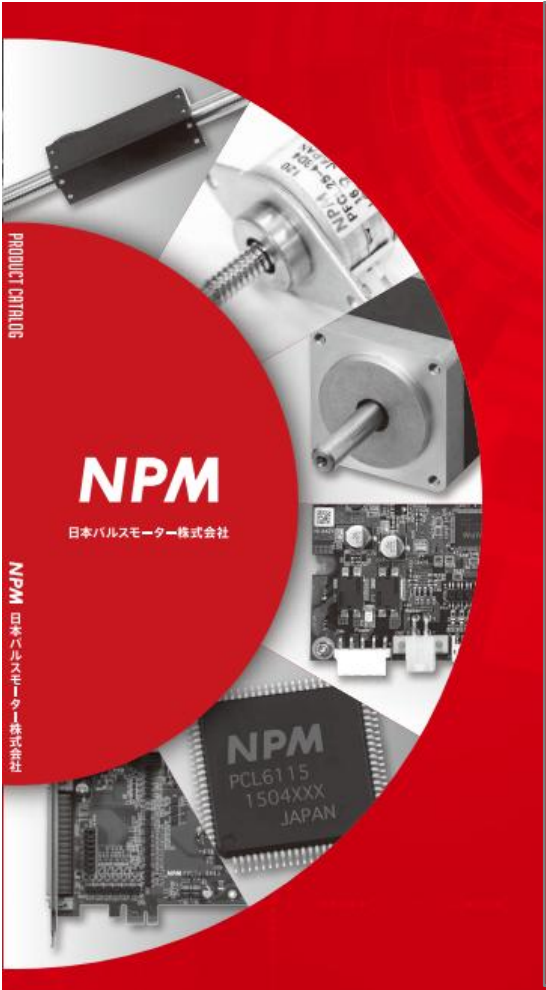
Acquisition of Nippon Pulse Motor Co., Ltd.,
Small Motors and Precision Motion Control Solution Provider
Mabuchi Motor Co., Ltd. (Securities code: 6592)



October 23, 2025

Actuating Your Dreams





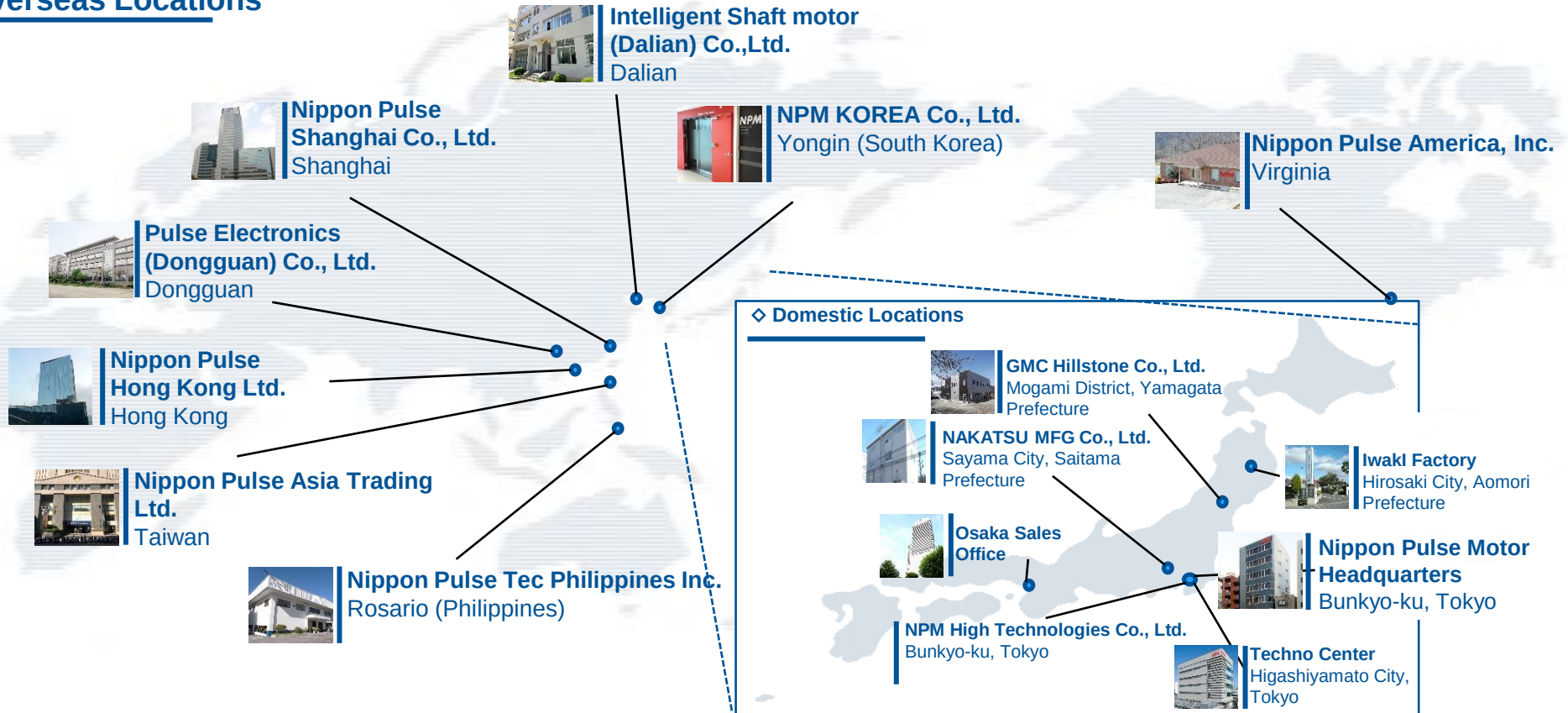
Established : May 1, 1952
Representative : President Matsutoshi MASUDA
Business : Manufacture and sales of precision small motors, drivers, controllers, and electronic components
HQ : Bunkyo-ku, Tokyo, Japan
Group Location : Total 14 sites
Production sites: Japan (Aomori, Yamagata, Saitama, etc.), China, Philippines
Sales offices: Japan (Tokyo, Osaka), United States, China, South Korea, etc.

Fiscal Year End	April 2023	April 2024	April 2025
Sales	JPY 5,916 million (JPY 16,983 million)	JPY 5,037 million (JPY 14,760 million)	JPY 3,894 million (JPY 10,419 million)

Note: Nippon Pulse Motor has subsidiaries, as no consolidated financial statement have been prepared, individual financial statement are stated above, with the figures in parentheses indicating simple aggregate number of Nippon Pulse Motor and its ten subsidiaries. Note that while Nippon Pulse Motor's fiscal year ends in April, some of its subsidiaries have fiscal years ending in December, January and February, and financial statement at the end of each of their fiscal years are incorporated as a simple aggregate. In addition, as Nippon Pulse Motor and its subsidiaries have intercompany transaction, some internal offsets from the simple aggregate figures are expected

NPM Global Production and Sales Channels to Meet Diverse Customer Requirement

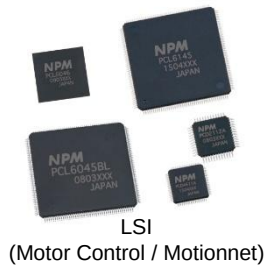
Overseas Locations



NPM Total Coordination from Controller to Motor to Actuator

Controller

Unique motion control technologies such as LSI and Motionnet



LSI

(Motor Control / Motionnet)



Motion Controllers



Motor Drivers



CIStepping Motor Driver
(CC-Link, EtherCAT)



CIStepping Motor Driver
(CC-Link, EtherCAT)



Motionnet

Motor

Stepping motors with a wide range of sizes and shaft motors capable of high speed, high efficiency, and high-accuracy positioning



PM Type Stepping Motor



HB Type Stepping Motor



Linear Step
(Direct-drive PM Stepping Motor)



Linear Step
(Direct-drive HB Stepping Motor)



Shaft Motor
(Linear Servo Motor)

Actuator

Various actuator products using stepping motors and shaft motors



Precision Stage
(Using shaft motors)



Short Shaft Slider
(Using shaft motors)



Magnetic Counterbalance
(Using shaft motors)



Realizing Diverse Motion Control with a Wide Product Lineup and Advanced Technical Expertise

High-precision Motion Control Technology

- Extensive track record in fields demanding high precision, including medical equipment, industrial machinery, and the semiconductor sector

Global Development, Production, and Support

- Rich in-house engineers specializing in both motors and motion control
- 14 development, production, and sales bases domestically and internationally

Deep Industry Insight and Industry Knowledge

- Ability in planning and application to propose optimal modular solutions to customers in the fields of medical equipment, industrial machinery, semiconductor, and others

Strengths of Nippon Pulse Motor

- 1 A product lineup that realizes diverse motion control and high technical expertise
- 2 Proven track record in medical and industrial fields which require high precision control
- 3 Extensive expertise and resources in industrial networks protocols and motor control



Expansion of business in the 3 M fields by leveraging Nippon Pulse Motor's unique expertise of industrial network protocols and motor control

Joining Nippon Pulse Motor to Our Group will significantly expand our business field and solutions to customers

e-MOTO
動きの感動と驚きを世界へ

Expansion of business areas based on a concept of e-MOTO

Contributing to problem-solving for customers by providing solutions to customers' "motion" requirements

Input

Communication

Control

Power

Units

Output - Creation of motion

Areas in which M&A, alliances, etc. are considered and implemented

MABUCHI MOTOR

Expansion of our organizational capabilities to adjacent areas

Mabuchi
Electromag

Mabuchi
Oken
(Pump)

Mabuchi Motor
Micro Tech

Mabuchi OB
Gear System

Nippon Pulse Motor
(Control, Power, Units)

Areas in which M&A, alliances, etc. are considered and implemented

The 3 M fields

Mobility

Motors for EVs, AGV/AMR and personal mobility

Machinery

Motors for robots and industrial equipment

Medical

Motors for medical equipment

Expansion of areas in which standardization strategy is applied