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## **Notice of European Structural Reforms' project in the Retail Solutions Business**

Toshiba Tec Corporation (hereinafter referred to as "the Company") hereby announces that at the Board of Directors meeting held on March 26, 2025, a resolution was passed to start a structural reforms' project aimed at achieving sustainable growth of the overseas Retail Solutions business, as outlined below.

### **1. Background of Project**

The Company and its subsidiaries (collectively, the "Group") have been pursuing the Basic Policy of the FY24-26 Mid-term Business Plan, "To become a global top solutions partner by generating new value through co-creation with the aim of contributing to the resolution of social issues." Under the basic policy, the Group has striven to strengthen the profitability of core businesses, expand new business areas, transform management, enhance human resources, and promote sustainability, etc. toward sustainable growth. In this way, the Group has strived to contribute to the resolution of social issues with the aim of becoming a global top solutions partner.

As a specific measure for the sustainable growth, we aim to achieve sustainable growth in all regions by reviewing loss-making businesses through structural reforms' project in the overseas Retail Solutions business.

### **2. Overview of Project**

#### **(1) Operational Efficiency**

To achieve sustainable growth, the goal would be to optimize the organization in the European region. Specifically, we contemplate outsourcing some operations and reducing approximately 120 workforces in the European region. Additionally, we contemplate consolidating back-office functions that are currently dispersed across Europe to improve operational efficiency and make effective use of human resources. The cost of business structural reforms associated with these contemplated measures is expected to be approximately 2 billion yen in FY24. These contemplated measures will be implemented in compliance with local labor laws, rules, and regulations, including decisions made after consultation with local employee representatives.

## (2) Expected Effects of Structural Reforms' project

By carrying out this structural reforms' project, we expect to reduce fixed costs by approximately 1.5 billion yen per year (\*) from FY26 onwards.

(\*) The reduction amount has been estimated in comparison with the relevant fixed cost based on the forecast announced on Feb. 6, 2025. This is the target reduction amount due to structural reforms' project and does not include increases in unit labor cost during the structural reforms' project period.

## 3. Future Outlook

The cost of business structural reforms related to this matter, approximately 2 billion yen, has already been incorporated into the Company's consolidated earnings forecast for the fiscal year ending March 2025, announced on February 6, 2025, and no changes are expected.