Financial Results for the Fiscal Year Ended June 30, 2026 [IFRS] (Consolidated)

August 13, 2026

Company name: QB Net Holdings Co., Ltd. Listed on Prime Market, Tokyo Stock Exchange
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Scheduled date of the Ordinary General Meeting of Shareholders: September 25, 2026
Scheduled date for commencement of dividend payment: September 28, 2026
Scheduled date for securities report submission: September 24, 2026
Supplementary explanatory materials for financial results: Yes
Financial results briefings: Yes (for institutional investors and analysts)

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended June 30, 2026 (July 1, 2025 to June 30, 2026)

(1) Consolidated Operating Results (Percentages indicate changes from the previous fiscal year.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
FYE June 2026	27,154	6.3	1,493	(11.4)	1,255	(15.1)	803	(21.4)	803	(21.4)	1,044	24.8
FYE June 2025	25,543	3.2	1,685	(20.3)	1,478	(24.8)	1,022	(21.4)	1,022	(21.4)	836	(44.8)

	Basic earnings per share	Diluted earnings per share	Return on equity attributable to owners of parent	Profit before tax to total assets ratio	Operating profit margin
	yen	yen	%	%	%
FYE June 2026	60.22	59.53	5.3	3.6	5.5
FYE June 2025	77.84	76.44	7.1	4.4	6.6

(Reference) Share of profit (loss) of entities accounted for using equity method FYE June 2026 - million yen
FYE June 2025 - million yen

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent	Equity attributable to owners of parent per share
	million yen	million yen	million yen	%	yen
FYE June 2026	35,719	15,450	15,450	43.3	1,141.40
FYE June 2025	34,211	14,683	14,683	42.9	1,113.90

(3) Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
FYE June 2026	5,105	(1,745)	(4,135)	4,660
FYE June 2025	4,299	(1,306)	(2,263)	5,271

2. Dividends

	Annual dividends					Total amount of dividends (Total)	Dividend payout ratio (Consolidated)	Dividend payout ratio to equity attributable to owners of parent (Consolidated)
	End-Q1	End-Q2	End-Q3	Year-end	Total			
	yen	yen	yen	yen	yen	million yen	%	%
FYE June 2025	-	0.00	-	35.00	35.00	461	45.0	3.2
FYE June 2026	-	0.00	-	40.00	40.00	541	66.4	3.5
FYE June 2027 (forecast)	-	0.00	-	40.00	40.00		57.2	

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

3. Consolidated Earnings Forecast for the Fiscal Year Ending June 30, 2027 (July 1, 2026 to June 30, 2027)

(Percentages indicate changes from the previous fiscal year.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	28,950	6.6	1,700	13.8	1,450	15.5	950	18.3	950	18.3	69.90

*Notes

(1) Significant changes in the scope of consolidation during the period: No

Newly consolidated - companies (Company name) -

Excluded - companies (Company name) -

(2) Changes in accounting policies and accounting estimates

(i) Changes in accounting policies required by IFRS: No

(ii) Changes in accounting policies other than (i): No

(iii) Changes in accounting estimates: No

(3) Number of issued shares (common shares)

(i) Number of shares outstanding at the end of the period (including treasury shares)	FYE June 2026	13,537,000 shares	FYE June 2025	13,182,000 shares
(ii) Number of treasury shares at the end of the period	FYE June 2026	158 shares	FYE June 2025	157 shares
(iii) Average number of shares outstanding during the period	FYE June 2026	13,338,499 shares	FYE June 2025	13,137,930 shares

* Financial results are not subject to audit by certified public accountants or audit firms.

* Explanation on the appropriate use of earnings forecasts and other special notes

(Notes on forward-looking statements)

Forward-looking statements and others included in this document, including earnings forecasts, are based on information currently available to and certain premises deemed to be rational by the Company, and it is not committed to achieving them. Actual earnings and others may differ due to various factors. For information on earnings forecasts, please refer to “(4) Forecasts” in “1. Overview of Operating Results, etc.” on page 6 of the Attachment.

(How to obtain supplementary explanatory materials for financial results and the content of the financial results briefing)

Supplementary explanatory materials for financial results were disclosed on TDnet on the same day and will also be posted on the Company website.

The Company plans to hold a financial results briefing for institutional investors and analysts on August 17, 2026. The content of the financial results briefing will be posted on the Company’s website at a later date.

○ Table of Contents for the Attachment

1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Fiscal Year Ended June 30, 2026

(Explanation of Company’s Initiatives)
During the fiscal year under review (July 1, 2025 to June 30, 2026), consumer activity continued to recover gradually due to improvements in the employment and income environment. On the other hand, the outlook remains uncertain due to factors including persistently high raw material prices, rising labor costs caused by severe labor shortages, and growing risks surrounding crude oil procurement depending on developments in Iran.

Under these circumstances, the Company Group formulated the Medium-term Management Plan “NEXUS” for five years starting in the fiscal year ended June 2025, and has been engaged in business activities that can provide services that are *consistent* anywhere in the world by advancing investment in human resources and DX.

As a result, consolidated earnings in the fiscal year under review were as follows: Revenue amounted to 27,154 million yen (up 6.3% year on year), operating profit was 1,493 million yen (down 11.4% year on year), profit before tax was 1,255 million yen (down 15.1% year on year), and profit attributable to owners of parent came to 803 million yen (down 21.4% year on year).

The segment information is as follows.

<Domestic Operations>
In the domestic operations, recruitment of personnel remained steady, and outlet openings proceeded as planned. The assignment of personnel who had completed training to outlets also exceeded the plan. Existing outlets also grew and the number of customers visiting outlets reached a level that was higher than that of the previous fiscal year due in large part to the expansion of the “Once-a-month campaign,” a discount scheme, to all age brackets. As a result, the segment posted revenue of 21,675 million yen (up 5.0% year on year) and profit of 1,437 million yen (down 6.0% year on year).

<Overseas Operations>
In the overseas operations, steady growth was seen, particularly in Taiwan, where proactive outlet openings contributed to higher sales. In Singapore as well, the number of customers visiting outlets continued to recover, and the business achieved a certain level of results despite the challenging competitive environment. In Hong Kong and the U.S., despite price revisions, recovery from the resulting loss of customers has taken time. In Canada, Vietnam and Malaysia, we are steadily building operational structures based on the business foundations established in the previous fiscal year.
As a result, the segment posted revenue of 5,494 million yen (up 11.9% year on year) and profit of 56 million yen (down 64.1% year on year).

(Unit: million yen)

	Previous fiscal year		Current fiscal year	
	Revenue	Segment profit	Revenue	Segment profit
Domestic Operations	20,641	1,529	21,675	1,437
Overseas Operations	4,908	156	5,494	56

(2) Overview of Financial Position for the Fiscal Year Ended June 30, 2026

Assets, liabilities and equity at the end of the fiscal year under review were as follows:

Current assets decreased 607 million yen from the end of the previous fiscal year to 6,276 million yen. This was mainly due to a decrease of 610 million yen in cash and cash equivalents and an increase of 78 million yen in other current assets. Non-current assets grew 2,115 million yen from the end of the previous fiscal year to 29,442 million yen. This was mainly due to an increase of 514 million yen in property, plant and equipment and an increase of 1,150 million yen in right-of-use assets. As a result, assets rose 1,507 million yen from the end of the previous fiscal year to 35,719 million yen.

Current liabilities grew 649 million yen from the end of the previous fiscal year to 6,784 million yen. This was mainly due to an increase of 474 million yen in lease obligations and an increase of 179 million yen in other current liabilities. Non-current liabilities grew 90 million yen from the end of the previous fiscal year to 13,483 million yen. This was mainly due to a decrease of 692 million yen in borrowings, an increase of 666 million yen in lease obligations and an increase of 129 million yen in provisions. As a result, liabilities increased 740 million yen from the end of the previous fiscal year to 20,268 million yen.

Equity increased 767 million yen from the end of the previous fiscal year to 15,450 million yen. This was mainly due to a decrease of 352 million yen in capital surplus, an increase of 803 million yen in retained earnings and an increase of 208 million yen in other components of equity.

(3) Overview of Cash Flows for the Fiscal Year Ended June 30, 2026

Cash and cash equivalents (hereinafter referred to as “cash”) at the end of the fiscal year under review decreased 610 million yen from the end of the previous fiscal year to 4,660 million yen. Individual cash flows for the fiscal year under review and the factors behind them are as follows:

(Cash flows from operating activities)

Cash provided by operating activities was 5,105 million yen (4,299 million yen provided in the previous fiscal year). This was mainly attributable to the recording of profit before tax of 1,255 million yen, depreciation and amortization of 4,055 million yen, and finance costs of 265 million yen, despite interest paid of 257 million yen and income taxes paid of 384 million yen.

(Cash flows from investing activities)

Cash used in investing activities was 1,745 million yen (1,306 million yen used in the previous fiscal year). This was mainly attributable to factors causing a decrease in cash, such as purchase of property, plant and equipment of 1,323 million yen, purchase of intangible assets of 218 million yen and payments of guarantee deposits of 272 million yen.

(Cash flows from financing activities)

Cash used in financing activities was 4,135 million yen (2,263 million yen used in the previous fiscal year). This was mainly attributable to factors causing a decrease in cash, such as repayments of long-term borrowings of 700 million yen, repayments of lease obligations of 3,406 million yen and dividends paid of 461 million yen.

(4) Forecasts

The Company Group has formulated the new Medium-term Management Plan “NEXUS” for five years starting from the fiscal year ended June 2025 (hereinafter referred to as the “Medium-term Management Plan”). The name of this plan contains our desire to deepen the relationship between customers and stylists and to further enhance customer experience value.

During the Medium-term Management Plan period, we aim to use future-oriented technologies to convert into data the “usual” hairstyles of the approximately 20 million customers who use our services worldwide each year. We will also accumulate data on customer satisfaction after haircuts and requests for future visits, thereby creating a world in which customers’ usual hairstyles can be provided anywhere and by any stylist with increasing accuracy as they continue to use our services.
We also intend to expand opportunities to provide this professional service worldwide, establish a foundation for sustainably enhancing corporate value over the long term, and thereby achieve further growth in corporate value.

While the fiscal year under review was a period of upfront investment that would build the foundation for growth, the next fiscal year (fiscal year ending June 2027), the third year of the Medium-term Management Plan, will be a period to improve earnings and build a system for expanding overseas operations.
In the domestic operations, with progress in personnel recruitment outpacing the plan in the fiscal year under review, we were able to solidify a system for aggressive outlet openings in accordance with the Medium-term Management Plan. For the next fiscal year, we expect increases in both revenue and profits by leveraging this personnel foundation as the base. Moreover, with regard to the promotion of IT and DX, a key strategy under the Medium-term Management Plan, we had introduced on a trial basis at certain outlets an app featuring member registration, outlet search and haircut records. We are currently improving and enhancing the app based on feedback from customers and stylists. We will gradually expand the number of outlets introducing the app by the end of the year to improve customer convenience.

In the overseas operations, the outlet-opening area in Taiwan has expanded from Taipei to cities in the south, creating conditions for further acceleration of business growth. Additionally, in Canada, Vietnam and Malaysia, which are new regions that we have expanded into by opening outlets, we find ourselves moving closer to an investment-recovery phase with revenue generated by outlets opened in the initial stage. For the overseas operations as a whole, we expect increases in both revenue and profit, supported by this growth.

Based on the above, the consolidated earnings forecast for the next fiscal year is as follows.

	FYE June 2026 (Actual)	FYE June 2027 (Earnings forecast)	FYE June 2029 (Plan)
Revenue	27,154 million yen	28,900 million yen	35,500 million yen
Operating profit	1,493 million yen	1,700 million yen	3,400 million yen
Number of outlets at end of year (consolidated)	767	810	966

For details, please refer to supplementary explanatory materials that will be disclosed on August 13, 2026.

2. Basic Approach to the Selection of Accounting Standards

The Company Group has adopted the International Financial Reporting Standards (IFRS) effective from the fiscal year ended June 30, 2017, with a view to enhancing the international comparability and convenience of financial information in the capital market.

3. Consolidated Financial Statements and Main Notes

(1) Consolidated Statement of Financial Position

(Unit: million yen)

	Previous fiscal year (June 30, 2025)	Current fiscal year (June 30, 2026)
Assets		
Current assets		
Cash and cash equivalents	5,271	4,660
Trade and other receivables	1,292	1,252
Other financial assets	18	3
Inventories	121	102
Other current assets	179	257
Total current assets	6,884	6,276
Non-current assets		
Property, plant and equipment	1,578	2,092
Right-of-use assets	7,138	8,288
Goodwill	15,430	15,430
Intangible assets	157	341
Other financial assets	2,017	2,197
Deferred tax assets	827	837
Other non-current assets	177	254
Total non-current assets	27,327	29,442
Total assets	34,211	35,719
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	437	344
Borrowings	692	692
Lease obligations	2,731	3,206
Income taxes payable	165	258
Other financial liabilities	84	80
Other current liabilities	2,023	2,202
Total current liabilities	6,135	6,784
Non-current liabilities		
Borrowings	8,129	7,436
Lease obligations	4,200	4,866
Other financial liabilities	54	45
Deferred tax liabilities	30	24
Provisions	963	1,092
Other non-current liabilities	14	16
Total non-current liabilities	13,392	13,483
Total liabilities	19,528	20,268
Equity		
Share capital	1,373	1,482
Capital surplus	4,168	3,816
Retained earnings	8,755	9,559
Treasury shares	(0)	(0)
Other components of equity	385	593
Total equity attributable to owners of parent	14,683	15,450
Total equity	14,683	15,450
Total liabilities and equity	34,211	35,719

(2) Consolidated Statement of Profit or Loss

(Unit: million yen)

	Previous fiscal year (From July 1, 2024 to June 30, 2025)	Current fiscal year (From July 1, 2025 to June 30, 2026)
Revenue	25,543	27,154
Cost of sales	(19,823)	(21,300)
Gross profit	5,719	5,854
Other operating income	25	20
Selling, general and administrative expenses	(4,051)	(4,356)
Other operating expenses	(8)	(24)
Operating profit	1,685	1,493
Finance income	21	27
Finance costs	(228)	(265)
Profit before tax	1,478	1,255
Income tax expense	(455)	(452)
Profit	1,022	803
Profit attributable to		
Owners of parent	1,022	803
Profit	1,022	803
Earnings per share		
Basic earnings per share (yen)	77.84	60.22
Diluted earnings per share (yen)	76.44	59.53

(3) Consolidated Statement of Comprehensive Income

(Unit: million yen)

	Previous fiscal year (From July 1, 2024 to June 30, 2025)	Current fiscal year (From July 1, 2025 to June 30, 2026)
Profit	1,022	803
Other comprehensive income		
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(181)	223
Effective portion of cash flow hedges	(4)	17
Total of items that may be reclassified to profit or loss	(185)	240
Total other comprehensive income	(185)	240
Comprehensive income	836	1,044
Comprehensive income attributable to		
Owners of parent	836	1,044
Comprehensive income	836	1,044

(4) Consolidated Statement of Changes in Equity

Previous fiscal year (From July 1, 2024 to June 30, 2025)

(Unit: million yen)

	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity		
					Exchange differences on translation of foreign operations	Effective portion of cash flow hedges	Share acquisition rights
Balance as of July 1, 2024	1,352	4,502	7,733	(0)	526	-	56
Profit	-	-	1,022	-	-	-	-
Other comprehensive income	-	-	-	-	(181)	(4)	-
Total comprehensive income	-	-	1,022	-	(181)	(4)	-
Issuance of new shares (exercise of share acquisition rights)	21	21	-	-	-	-	(11)
Dividends of surplus	-	(354)	-	-	-	-	-
Purchase of treasury shares	-	-	-	(0)	-	-	-
Total transactions with owners	21	(333)	-	(0)	-	-	(11)
Balance as of June 30, 2025	1,373	4,168	8,755	(0)	345	(4)	44

(Unit: million yen)

	Other components of equity	Total equity attributable to owners of parent	Total equity
	Total		
Balance as of July 1, 2024	582	14,170	14,170
Profit	-	1,022	1,022
Other comprehensive income	(185)	(185)	(185)
Total comprehensive income	(185)	836	836
Issuance of new shares (exercise of share acquisition rights)	(11)	30	30
Dividends of surplus	-	(354)	(354)
Purchase of treasury shares	-	(0)	(0)
Total transactions with owners	(11)	(324)	(324)
Balance as of June 30, 2025	385	14,683	14,683

Current fiscal year (From July 1, 2025 to June 30, 2026)

(Unit: million yen)

	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity		
					Exchange differences on translation of foreign operations	Effective portion of cash flow hedges	Share acquisition rights
Balance as of July 1, 2025	1,373	4,168	8,755	(0)	345	(4)	44
Profit	-	-	803	-	-	-	-
Other comprehensive income	-	-	-	-	223	17	-
Total comprehensive income	-	-	803	-	223	17	-
Issuance of new shares (exercise of share acquisition rights)	108	108	-	-	-	-	(32)
Dividends of surplus	-	(461)	-	-	-	-	-
Purchase of treasury shares	-	-	-	(0)	-	-	-
Total transactions with owners	108	(352)	-	(0)	-	-	(32)
Balance as of June 30, 2026	1,482	3,816	9,559	(0)	569	12	11

(Unit: million yen)

	Other components of equity	Total equity attributable to owners of parent	Total equity
	Total		
Balance as of July 1, 2025	385	14,683	14,683
Profit	-	803	803
Other comprehensive income	240	240	240
Total comprehensive income	240	1,044	1,044
Issuance of new shares (exercise of share acquisition rights)	(32)	184	184
Dividends of surplus	-	(461)	(461)
Purchase of treasury shares	-	(0)	(0)
Total transactions with owners	(32)	(276)	(276)
Balance as of June 30, 2026	593	15,450	15,450

(5) Consolidated Statement of Cash Flows

(Unit: million yen)

	Previous fiscal year (From July 1, 2024 to June 30, 2025)	Current fiscal year (From July 1, 2025 to June 30, 2026)
Cash flows from operating activities		
Profit before tax	1,478	1,255
Depreciation and amortization	3,570	4,055
Impairment losses	5	11
Finance income	(21)	(27)
Finance costs	228	265
Decrease (increase) in trade and other receivables	86	18
Decrease (increase) in inventories	109	21
Increase (decrease) in trade and other payables	(12)	24
Increase (decrease) in accrued expenses	(37)	(19)
Other	(189)	134
Subtotal	5,218	5,740
Interest received	5	7
Interest paid	(217)	(257)
Income taxes paid	(706)	(384)
Net cash provided by (used in) operating activities	4,299	5,105
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,049)	(1,323)
Purchase of intangible assets	(135)	(218)
Payments of guarantee deposits	(225)	(272)
Proceeds from refund of guarantee deposits	121	113
Other	(17)	(45)
Net cash provided by (used in) investing activities	(1,306)	(1,745)
Cash flows from financing activities		
Repayments of short-term borrowings	(600)	-
Proceeds from long-term borrowings	2,000	-
Repayments of long-term borrowings	(800)	(700)
Proceeds from sale and leaseback transactions	528	246
Repayments of lease obligations	(3,067)	(3,406)
Proceeds from exercise of share acquisition rights	30	184
Dividends paid	(354)	(461)
Other	(0)	(0)
Net cash provided by (used in) financing activities	(2,263)	(4,135)
Effect of exchange rate changes on cash and cash equivalents	(159)	165
Net increase (decrease) in cash and cash equivalents	569	(610)
Cash and cash equivalents at beginning of period	4,701	5,271
Cash and cash equivalents at end of period	5,271	4,660

(6) Notes on the Consolidated Financial Statements

(Notes on going concern assumption)

There are no applicable items.

(Segment information)

1. Overview of reportable segments

The Company Group's reportable segments are based on the business segments whose financial statements are available in a separate form from the Company's constituent units and that are reviewed regularly in a way that allows the Board of Directors to decide on management resource allocation and evaluate its performance. Providing haircut services through deploying outlets which consist of QB HOUSE, which specializes in haircuts, and QB PREMIUM and FaSS, which are designed to meet various needs, the Company Group administers its business by separating the domestic and overseas operations. Therefore, the Company Group has two reportable segments: Domestic Operations and Overseas Operations. In determining the above reportable segments, no business segments have been consolidated into the two.

An overview of each reportable segment is as follows.

Business classification	Main business outline	Brands included in the relevant business
Domestic Operations	Provision of haircut services in Japan through directly managed and franchise-chain outlets	QB HOUSE, QB PREMIUM and FaSS
Overseas Operations	Provision of haircut services overseas through directly managed outlets	QB HOUSE and QB PREMIUM

2. Information on the amounts of revenue and profit or loss by reportable segment

The revenue and performance of the Company Group's reportable segments are as follows.

Previous fiscal year (From July 1, 2024 to June 30, 2025)

(Unit: million yen)

	Reportable segment			Adjustments (Note) 1	Amounts recorded in Consolidated Financial Statements (Note) 2
	Domestic Operations	Overseas Operations	Total		
Revenue					
Revenue from external customers	20,634	4,908	25,543	-	25,543
Intersegment revenue	7	-	7	(7)	-
Total	20,641	4,908	25,550	(7)	25,543
Segment profit	1,529	156	1,685	(0)	1,685
Finance income	-	-	-	-	21
Finance costs	-	-	-	-	(228)
Profit before tax	-	-	-	-	1,478
Other items					
Depreciation and amortization	2,377	1,193	3,570	-	3,570
Impairment losses	-	5	5	-	5

(Notes) 1. The segment profit adjustment of minus 0 million yen is the elimination of intersegment transactions.

2. Segment profit is adjusted for operating profit recorded in Consolidated Statement of Profit or Loss.

Current fiscal year (From July 1, 2025 to June 30, 2026)

(Unit: million yen)

	Reportable segment			Adjustments (Note) 1	Amounts recorded in Consolidated Financial Statements (Note) 2
	Domestic Operations	Overseas Operations	Total		
Revenue					
Revenue from external customers	21,659	5,494	27,154	-	27,154
Intersegment revenue	15	-	15	(15)	-
Total	21,675	5,494	27,169	(15)	27,154
Segment profit	1,437	56	1,493	0	1,493
Finance income	-	-	-	-	27
Finance costs	-	-	-	-	(265)
Profit before tax	-	-	-	-	1,255
Other items					
Depreciation and amortization	2,633	1,421	4,055	-	4,055
Impairment losses	-	11	11	-	11

(Notes) 1. The segment profit adjustment of minus 15 million yen is the elimination of intersegment transactions.
2. Segment profit is adjusted for operating profit recorded in Consolidated Statement of Profit or Loss.

(Per share information)

The basis of calculating basic and diluted earnings per share is as follows:

	Previous fiscal year (From July 1, 2024 to June 30, 2025)	Current fiscal year (From July 1, 2025 to June 30, 2026)
Profit attributable to owners of parent (million yen)	1,022	803
Average number of common shares outstanding during the period (shares)	13,137,930	13,338,499
Number of common shares with dilutive effects		
Increase due to share options (shares)	239,244	156,329
Diluted average number of common shares outstanding during the period (shares)	13,377,174	13,494,828
Basic earnings per share (yen)	77.84	60.22
Diluted earnings per share (yen)	76.44	59.53

(Significant subsequent events)

There are no applicable items.