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April 3, 2026

Company name: MIDAC HOLDINGS CO.,LTD.
Name of Representative: President Keiko Kato
(Code: 6564 Tokyo Stock Exchange Prime Market, Nagoya Stock Exchange Premier Market)
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Notice Regarding Conversion to Subsidiary through Share Acquisition

At the meeting of the Board of Directors held today, we decided to acquire all the shares of ENOKEN KOGYO Co., Ltd. (ENOKEN KOGYO) and make it a subsidiary. Details are as follows.

1. Reason for acquisition of shares

We are a corporate group that aims to establish a material-cycle society through the proper treatment of waste. Our corporate name "MIDAC" is derived from the acronyms for water, earth, and air, which symbolize the environment. Our mission is to hand over our irreplaceable earth to the next generation in a beautiful way, and we are involved in the solutions business related to waste treatment and control for businesses with the aim of becoming an environmental creation group that plays a leading role in this endeavor.

ENOKEN KOGYO was established in 1995 and is a waste treatment company operating a stable landfill site in Makinohara City, Shizuoka Prefecture. ENOKEN KOGYO conducts final treatment operations for debris and similar waste generated by construction companies and demolition contractors, primarily in the central and eastern regions of Shizuoka Prefecture and has established a certain level of recognition within Shizuoka Prefecture based on its long track record in the industry.

We acquired ENOKEN KOGYO, struggling with succession issues, will enable us to increase our share in stable landfill operations within Shizuoka Prefecture, and by sharing the operational know-how of stable landfill sites (Hamanako Clean Center) that our company has cultivated through years of experience, we can achieve extended longevity of landfill sites. Furthermore, the company is also considering the establishment of new stable landfill sites in the medium to long term, and as part of our future growth strategy, we plan to execute growth investments to enhance treatment capacity at landfill sites in preparation for accepting waste from the Kanto region.

Our group will continue to actively pursue M&A as stated in the MIDAC Group 10-Year Vision "Challenge 80th," and will also accelerate growth investments targeting the Kanto area as our business territory.

We believe that ENOKEN KOGYO joining our group will contribute to enhancing our group's corporate value to become one of the leading companies in the industry, and accordingly, we have decided to make the company a subsidiary.

2. Overview of the company to acquire the shares

(1)Name	ENOKEN KOGYO Co., Ltd.	
(2)Location	1169-1, Kasana , Makinohara-city, Shizuoka	
(3)Job title and name of representative	Hideaki Enokida, Representative Director	
(4)Description of business	Final treatment of industrial waste (stable)	
(5)Share capital	3,000 thousand yen	
(6)Date of establishment	July 27, 1995	
(7)Major shareholders and ownership ratios	Hideji Enokida 91.7% Hideaki Enokida 6.7% Yasuhiro Enokida 1.6%	
(8)Relationship between the Company and said company	Capital relationship	There is no such matter.
	Personnel relationship	There is no such matter.
	Business relationship	There is no such matter.
(9)Operating results and financial positions of said company for the last three years	Regarding business performance, we refrain from disclosure in accordance with the wishes of the transferor; however, the relevant amount falls within the minor criteria for timely disclosure.	

3. Overview of the counterparty to the acquisition of shares

(1)Name	Hideji Enokida, Hideaki Enokida, Yasuhiro Enokida
(2)Location	Makinohara-city, Shizuoka
(3)Relationship between the Company and said company	There are no capital relationships, personnel relationships, business relationships, or related parties between us and the individual.

4. Number of shares acquired and shareholding before and after acquisition

(1)Number of shares held before the change	0 shares (Number of voting rights: 0) (Ratio of voting rights held: 0%)
(2)Number of shares to be acquired	60 shares (Number of voting rights: 60)
(3)Acquisition cost	The acquisition price has not been disclosed as the counterparty to the share acquisition is an individual; however, the price was agreed upon taking into consideration a valuation based on an objective and reasonable valuation method by a third-party organization. The total expected consideration for the acquisition does not meet the disclosure criteria.
(4)Number of shares held after the change	60 shares (Number of voting rights: 60) (Percentage of voting rights: 100.0%)

5. Timetable

(1) Date of conclusion of the agreement	April 3, 2026 (planned)
(2) Date of commencement of share transfer	April 3, 2026 (planned)

6. Future Outlook

The impact of this matter on the Company's consolidated business results is minor; however, will promptly disclose any information that needs to be disclosed.